

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

HRHI Wind-down, LLC, *et al.*,

Debtors.¹

Chapter 11

Case No. 25-10674 (TMH)

Jointly Administered

Re: D.I. 347

**ORDER APPROVING FIRST AND FINAL APPLICATION OF LIVINGSTONE
PARTNERS LLC, AS INVESTMENT BANKER TO THE DEBTORS, FOR
ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES FOR THE
PERIOD FROM APRIL 8, 2025, THROUGH JUNE 16, 2025**

Upon the application (the “Application”) ² of Livingstone Partners LLC (“Livingstone”) for final approval and allowance of compensation for services rendered and reimbursement of expenses incurred as investment banker to the above-captioned debtors and debtors in possession (the “Debtors”), for the period from April 8, 2025 to and including June 16, 2025 (the “Fee Period”); and the Court having reviewed the Application; and all applicable requirements of the Bankruptcy Code, the Bankruptcy Rules and the Local Rules having been satisfied; and the compensation earned and expenses incurred by Livingstone during the Fee Period having been actual, reasonable and necessary; and sufficient notice of the Application having been provided such that no other or further notice is required; and all persons with standing having been afforded an opportunity to be heard on the Application at a hearing held to consider approval thereof; and after due deliberation thereon and good and sufficient cause appearing therefor,

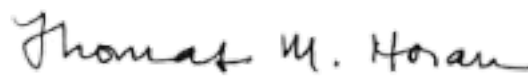
¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal EIN, are as follows: HRHI Wind-down, LLC (7913); DPM Wind-down, L.L.C. (1830); HRHP Wind-down, LLC (9937); and SPC Wind-down, LLC (7899). The Debtors’ mailing address is 200 W. Madison Street, Suite 1000, Chicago, IL 60606.

² All capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Application.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED THAT:

1. The Application is GRANTED as set forth herein.
2. Livingstone is allowed compensation in the amount of \$3,775,872.53 for professional services rendered during the Fee Period, which compensation is approved on a final basis.
3. Livingstone is allowed reimbursement of expenses incurred during the Fee Period in connection with its services to the Debtors in the amount of \$12,766.01, which reimbursement is approved on a final basis.
4. The Court shall retain jurisdiction with respect to all matters relating to the interpretation or implementation of this Order.
5. This Order shall be effective immediately upon entry.

Dated: August 27th, 2025
Wilmington, Delaware



THOMAS M. HORAN
UNITED STATES BANKRUPTCY JUDGE