

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:

Chapter 7

BUTH-NA-BODHAIGE, INC.,

Case No.: 24-10392 (DSJ)

Debtor.
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**ORDER APPROVING SECOND INTERIM FINAL REPORT
AND SECOND INTERIM APPLICATIONS FOR ALLOWANCE
OF COMPENSATION AND REIMBURSEMENT OF EXPENSES**

Upon consideration of the applications (ECF Doc. No. 176) (the “Applications”) of Kenneth P. Silverman, Esq., the chapter 7 trustee (the “Trustee”) of the estate of Buth-Na-Bodhaige, Inc. (the “Debtor”), seeking approval of: (I) the Trustee’s Interim Final Report and proposed distributions and (II) interim allowance of compensation and reimbursement of expenses filed by (a) the Trustee, relating to the period of August 1, 2024 through February 28, 2025; (b) Rimón P.C., attorneys for the Trustee, relating to the period of August 1, 2024 through February 28, 2025; (c) RK Consultants, LLC, financial advisors to the Trustee, relating to the period August 1, 2024 through February 28, 2025; and (d) Held, Kranzler, McCosker and Pulice LLP, accountants to the Trustee, relating to the period of August 1, 2024 through February 28, 2025, and it appearing that sufficient notice of the Applications has been given pursuant to Bankruptcy Rule 2002; and no other or further notice being necessary; after due deliberation and sufficient cause appearing for the relief requested in the Applications, it is hereby ordered as follows:

1. The Trustee’s Interim Final Report is approved, as modified below.
2. The Trustee is authorized and directed to make the disbursements as set forth in the Interim Final Report, as modified below.

3. With respect to Claim No. 81 filed by Ann Jennifer Crespo, on behalf of herself and all others similarly situated (“Crespo”), and claimed in the amount of \$900,000, the Trustee shall reserve the amount of \$900,000. All of the Trustee’s and Crespo’s rights with respect to such claim are reserved.

4. The Applications are hereby granted to the extent set forth in **Exhibit A**, annexed hereto.

5. The Trustee is authorized and directed to immediately remit payment of fees and expenses as set forth in **Exhibit B**, annexed hereto.

Dated: New York, New York
July 16, 2025

s/ David S. Jones
HONORABLE DAVID S. JONES
UNITED STATES BANKRUPTCY JUDGE

Case No. 24-10392 (DSJ)
Case Name: Buth-Na-Bodhaige, Inc.

CURRENT FEE PERIOD:
March 11, 2024 – July 31, 2024

Schedule A

(1) Applicant	(2) Date / Document Number of Application	(3) Fees Requested on Application	(4) Fees Allowed	(5) Fees to be Paid for Current Fee Period	(6) Fees to be Paid for Prior Fee Period(s) (if any) (i.e., Holdback Release)	(7) Total Fees to be Paid	(8) Interim Expenses Requested	(9) Expenses to be Paid for Current Fee Period
Kenneth P. Silverman, the Chapter 7 Trustee	6/11/2025 Doc. No. 176-3	\$144,000.00	\$144,000.00	\$49,305.35 ¹	\$33,767.90	\$83,073.25	\$0.00	\$0.00
Rimon P.C. Counsel to the Trustee	6/11/2025 Doc No. 176-4	\$554,100.00	\$535,100.00	\$424,280.00 ²	\$273,376.29	\$697,656.29	\$118.55	\$94.84

¹ The Trustee will not be paid on a portion of his current period commissions due as a reserve has been created to account for certain unresolved claims at this time. As such, the Trustee only seeks payment of commissions of \$49,305.35 representing those distributions being made to claimants holding allowed claims, plus payment of a holdback from the first interim commissions period of \$33,767.90, for a total commission payment at this time of \$83,073.25. As claims are resolved in the future, the Trustee will receive commissions based on those distributions and only upon further application to this Court.

² Although Applicant incurred fees in the amount of \$554,100.00, Rimon P.C. agreed to a voluntary reduction of \$19,000.00 to \$535,100.00 for the second interim period. As such, Applicant will receive payment of \$443,280.00 in fees the second interim period, together with payment of its first interim holdback of \$273,376.29, for a total fee payment of \$697,656.29. In addition, Applicant seeks payment of 80% of the current period expenses of \$94.84, plus payment of held back expenses from the first interim period of \$49.13, for a total payment of expenses in the amount of \$143.97 at this time, such that Applicant's total interim award of fees and expenses equals \$697,800.26.

RK Consultants, LLC, financial advisors to the Trustee	6/11/2025 Doc. No. 176-7	\$196,849.50	\$196,849.50	\$157,479.60 ³	\$63,820.95	\$213,600.55	\$1,047.13	\$837.70
Held, Kranzler, McCosker and Pulice LLP, accountants to the Trustee	6/11/2025 Doc. No. 176-6	\$170,616.25	\$136,493.00 ⁴	\$85,027.88	\$51,517.62	\$188,010.62	\$4,759.92	\$3,807.94

Dated: July 16, 2025

Initials: DSJ, USBJ

³ Although Applicant incurred fees in the amount of \$196,849.50 during this second interim period, Ryniker Consultants LLC is requesting payment of 80%, or \$157,479.6. Applicant has agreed to a voluntary reduction in fees of \$7,700.00 to \$149,779.60 and is seeking payment of its first interim holdback of fees in the amount of \$63,820.95, such that Applicant will receive \$213,600.55 for fees at this time. In addition, Applicant is requesting payment of 80% of allowed expenses in the amount of \$837.70, plus payment of Applicant's first interim holdback of expenses of \$394.25, which sum equals \$1,231.95 for reimbursement of disbursements for a total interim award of \$214,832.50.

⁴ Although Applicant incurred fees in the amount of \$170,616.25 during this second interim period, Held Kranzler McCosker & Pulice LLP is requesting payment of 80%, or \$136,493.00 plus payment of its first interim holdback in fees of \$51,517.62, for a total award of fees of \$188,010.62, together with reimbursement of 80% of its current period expenses totaling \$3,807.94, for a total payment of \$191,818.56 at this time.

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FEE APPLICATION TOTALS

Schedule B

Case Name: Buth-Na-Bodhaige, Inc.

(1) Applicant	(2) Total Requested Fees	(3) Total Fees to be Paid	(4) Total Requested Expenses	(5) Total Expenses to be Paid
Kenneth P. Silverman, the Chapter 7 Trustee	\$233,500.53	\$138,805.88	\$0.00	\$0.00
Rimon P.C., Counsel to the Trustee	\$1,278,673.50	\$1,167,853.50	\$248.77	\$225.06
RK Consultants, LLC, financial advisors to the Trustee	\$366,004.50	\$213,600.55	\$1,882.65	\$1,231.95
Held, Kranzler, McCosker and Pulice LLP, accountants to the Trustee	\$307,161.75	\$273,038.50	\$4,759.92	\$3,807.94

Dated: July 16, 2025

Initials: DSJ, USBJ