

ENTERED

April 17, 2026

Nathan Ochsner, Clerk

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

QVC Group, Inc., *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 26-90447 (ARP)
)
)
) (Jointly Administered)
)
)

**ORDER (I) AUTHORIZING THE
DEBTORS TO (A) MAINTAIN INSURANCE
COVERAGE ENTERED INTO PREPETITION
AND SATISFY PREPETITION OBLIGATIONS
RELATED THERETO, (B) RENEW, AMEND,
SUPPLEMENT, EXTEND, PURCHASE, CANCEL, AND
ENTER INTO NEW INSURANCE COVERAGE, (C) CONTINUE TO
PAY BROKERAGE FEES AND COMMISSIONS, AND (D) MAINTAIN
THE SURETY BOND PROGRAM; AND (II) GRANTING RELATED RELIEF**

Upon the emergency motion (the “Motion”)² of the above-captioned debtors and debtors in possession (collectively, the “Debtors”) for entry of an order (this “Order”): (a) authorizing, but not directing, the Debtors to (i) maintain insurance coverage under insurance policies entered into prepetition and satisfy prepetition obligations related thereto in the ordinary course of business, (ii) renew, amend, supplement, extend, purchase, cancel, and enter into new insurance policies and satisfy obligations related thereto in the ordinary course of business, (iii) pay prepetition obligations on account of, and continue to pay postpetition obligations relating to Brokerage Fees and Commissions in the ordinary course of business, and (iv) maintain

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ proposed claims and noticing agent at <https://restructuring.ra.kroll.com/QVC>. The location of Debtor QVC Group, Inc.’s corporate headquarters and the Debtors’ service address in these chapter 11 cases is 1200 Wilson Drive, West Chester, Pennsylvania 19380.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Motion.

the Surety Bond Program; and (b) granting related relief, all as more fully set forth in the Motion; and upon the First Day Declaration; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. § 1334 and the *Order of Reference to Bankruptcy Judges* from the United States District Court for the Southern District of Texas, entered May 24, 2012; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b); and this Court having found that it may enter this Order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the relief requested in the Motion is in the best interests of the Debtors' estates, their creditors, and other parties in interest; and this Court having found that the Debtors' notice of the Motion and opportunity for a hearing on the Motion were appropriate and no other notice need be provided; and this Court having reviewed the Motion and having heard the statements in support of the relief requested therein at a hearing before this Court (the "Hearing"); and this Court having determined that the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein; and upon all of the proceedings had before this Court; and after due deliberation and sufficient cause appearing therefor, it is **HEREBY ORDERED THAT:**

1. Any objections to the entry of this Order, to the extent not withdrawn or settled, are overruled.
2. The Debtors are authorized, but not directed, to: (a) maintain, continue, renew, amend, supplement, extend, and/or cancel the existing Insurance Policies without interruption, including, but not limited to, the Insurance Policies identified on **Exhibit 1** attached hereto, and any related agreements, including letters of credit; (b) purchase new insurance policies and execute new agreements related thereto, including letters of credit, in the ordinary course of business;

(c) pay any prepetition or postpetition obligations related to the Insurance Policies, including, but not limited to, any amounts owed to the Insurance Carriers, the Insurance Brokers, and other related parties as such amounts come due in the ordinary course of business; and (d) replace any of the Insurance Carriers, the Insurance Brokers, or other parties as necessary, in each case to the extent that the Debtors determine, in their business judgment that such action is in the best interest of their estates; *provided* that the Debtors will notify counsel to the QVC Noteholder Group at least three (3) business days prior to materially modifying or terminating existing Insurance Policies, changing Insurance Carriers or Insurance Brokers, or obtaining additional insurance coverage.

3. The Debtors are authorized to: (a) maintain, continue, renew, amend, supplement, extend, and/or cancel any portion of the existing Surety Bond Program without interruption, including, but not limited to, the Surety Bonds identified on **Exhibit 2** attached hereto and any related agreements, including letters of credit; (b) purchase new surety bonds and/or execute new agreements in connection with the Surety Bond Program, including letters of credit, in the ordinary course of business; (c) pay any prepetition or postpetition obligations related to the Surety Bond Program, the Surety Broker Fees, and any related expenses, including, but not limited to, any amounts owed to the Sureties or the Surety Brokers, and other related parties as such amounts come due in the ordinary course of business; and (d) replace any of the Sureties, the Surety Brokers, or other parties as necessary, if the Debtors determine, in their business judgment, that doing so is in the best interest of their estates; *provided*, the Debtors are not authorized by this Order to take any action with respect to a Surety Bond that would have the effect of transforming a prepetition under-secured or unsecured Surety Bond to a postpetition or secured obligation. Such relief may be sought by separate motion; *provided, further*, that the Debtors will notify (i) counsel

to the QVC Noteholder Group and, (ii) with respect to Insurance Policies relating to Liberty Interactive LLC or the CBI Debtors, counsel to the LINTA Noteholder Group, in each case, at least three (3) business days prior to materially modifying or terminating existing Surety Bond Program.

4. The Debtors are authorized to pay any prepetition amounts owed on account of any audits and to continue to make payments on account of postpetition audits in the ordinary course of business.

5. To the extent the Debtors subsequently become aware of additional Insurance Policies or Surety Bonds that have not previously been disclosed, or to the extent the Debtors enter into new Insurance Policies or Surety Programs, the Debtors shall provide notice of these policies and programs to the U.S. Trustee and counsel to each of the QVC Noteholder Group, the Consenting LINTA Noteholders, and the Consenting RCF Lender, and any statutory committee appointed in these chapter 11 cases as soon as practicable, but in no event later than three business days after discovery, entry into, or renewal of such Insurance Policies or Surety Bonds.

6. The Debtors shall maintain a matrix/schedule of payments made pursuant to this Order, including the following information: (a) the names of the payee; (b) the date and amount of the payment; (c) the category or type of payment, as further described and classified in the Motion.

7. To the extent that any Insurance Policies, Surety Bonds, or any related obligation, contract, or agreement is deemed an executory contract within the meaning of section 365 of the Bankruptcy Code, neither this Order nor any payments made in accordance with this Order shall constitute the postpetition assumption of any such Insurance Policies, Surety Bonds, or any related obligation, contract, or agreement pursuant to section 365 of the Bankruptcy Code.

8. Notwithstanding the relief granted herein or any actions taken hereunder, nothing contained in this Order shall create any rights in favor of, or enhance the status of any claim held by, any person to whom any obligations under the Insurance Policies are owed.

9. Notwithstanding anything to the contrary herein, nothing contained in the Motion or any actions taken pursuant to this Order is intended as or should be construed as: (a) an implication or admission as to the amount of, basis for, or validity of any particular claim against the Debtors under the Bankruptcy Code or other applicable nonbankruptcy law; (b) a waiver of the Debtors' or any other party in interest's rights to dispute any particular claim on any grounds; (c) a promise or requirement to pay any particular claim; (d) an implication, admission, or finding that any particular claim is an administrative expense claim, other priority claim, or otherwise of a type specified or defined in this Motion or any order granting the relief requested by this Motion; (e) a request or authorization to assume, adopt, or reject any agreement, contract, or lease pursuant to section 365 of the Bankruptcy Code or otherwise affect the Debtors' rights under section 365 of the Bankruptcy Code to assume or reject any executory contract or unexpired lease; (f) an admission by the Debtors as to the validity, priority, enforceability, or perfection of any lien (contractual, common law, statutory, or otherwise) on, security interest in, or other encumbrance on property of the Debtors' estates and the rights of all parties in interest are expressly reserved to contest the extent, validity, or perfection or seek avoidance of all such liens; (g) a waiver or limitation of the Debtors' or any other party in interest's claims, causes of action, or other rights under the Bankruptcy Code or any other applicable law; or (h) a waiver of the obligation of any party in interest to file a proof of claim.

10. The banks and financial institutions on which checks were drawn or electronic payment requests made in payment of the prepetition obligations approved herein are authorized

to receive, process, honor, and pay all such checks and electronic payment requests when presented for payment, and all such banks and financial institutions are authorized to rely on the Debtors' designation of any particular check or electronic payment request as approved by this Order.

11. The Debtors are authorized, but not directed, to issue postpetition checks, or to effect postpetition fund transfer requests, in replacement of any checks or fund transfer requests that are dishonored as a consequence of these chapter 11 cases with respect to prepetition amounts owed in connection with the relief granted herein.

12. Nothing in this Order authorizes the Debtors to accelerate any payments not otherwise due.

13. Notwithstanding Bankruptcy Rule 2002(a)(2), to the extent applicable, the Debtors may limit service of the Motion only to the core service list and affected creditors. Notice of the Motion as provided therein shall be deemed good and sufficient notice of such Motion, and the requirements of the Bankruptcy Rules, the Bankruptcy Local Rules, and the *Procedures for Complex Cases in the Southern District of Texas* are satisfied by such notice.

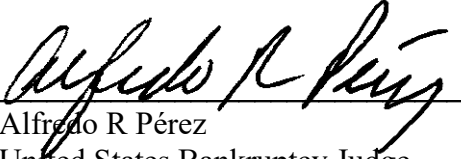
14. The contents of the Motion satisfy the requirements of Bankruptcy Rule 6003(a).

15. Notwithstanding Bankruptcy Rule 6004(h), to the extent applicable, the terms and conditions of this Order are immediately effective and enforceable upon its entry.

16. The Debtors are authorized to take all actions necessary to effectuate the relief granted in this Order in accordance with the Motion.

17. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Signed: April 17, 2026



Alfredo R Pérez
United States Bankruptcy Judge

Exhibit 1**Insurance Policies**

Type of Policy Coverage	Insurance Carrier(s)	Policy Number	Policy Term
Fiduciary Liability	Odyssey Re	SFD31211923-04	1/1/26 – 1/1/27
Fiduciary Liability Excess	Berkshire Hathaway Specialty Insurance	47-EPC-319371-05	1/1/26 – 1/1/27
Foreign Supplier Liability	AXA X.L.	ESG004894809	1/31/26 – 1/31/27
Employed Lawyers	AIG	01-374-22-30	5/9/25 – 5/9/26
Property	Factory Mutual Insurance Company	1149530	5/20/25 – 5/20/26
Marine Cargo	Factory Mutual Insurance Company	CUSA0042278	5/20/25 – 5/20/26
Storage Tank	Berkley Insurance	CST2002760-24	6/12/25 – 6/12/26
Business Travel Accident	AIG	GTP 0009151558-A	7/1/25 – 7/1/28
Special Risk - Kidnap & Ransom	Hiscox	UKA302124623	7/20/23 – 7/20/26
General Liability	Liberty Mutual	EB2-631-506226-035	8/20/25 – 8/20/26
Auto Liability/ Physical Damage	Liberty Mutual	AS2-631-506226-045	8/20/25 – 8/20/26
Workers' Compensation	Liberty Mutual	WA5-63D-506226-055	8/20/25 – 8/20/26
Workers' Compensation Excess	Liberty Mutual	EW2-63N-506226-075	8/20/25 – 8/20/26
International Casualty	Zurich	ZE 2481768-06	8/20/25 – 8/20/26
Casualty - Umbrella Liability	QBE	140001193	8/20/25 – 8/20/26
Casualty - Excess Liability	Everest	XC5EX01890-251	8/20/25 – 8/20/26
Casualty - Excess Liability	Allianz	USL03170325	8/20/25 – 8/20/26
Casualty - Excess Liability	CNA Insurance	8033496908	8/20/25 – 8/20/26
Casualty - Excess Liability	Markel	MKLM6XL30000744	8/20/25 – 8/20/26
Casualty - Excess Liability	Great American	EXC 5867796	8/20/25 – 8/20/26
Casualty - Excess Liability	Ascot	EXNA2310000491-03	8/20/25 – 8/20/26
Casualty - Excess Liability	C&F	5228288991	8/20/25 – 8/20/26
Casualty - Excess Liability	Liberty Mutual	ECO(26)60239760	8/20/25 – 8/20/26
Casualty - Excess Liability	Aspen	CX015NK25	8/20/25 – 8/20/26
Casualty - Excess Liability	Zurich	SFX7609462-05	8/20/25 – 8/20/26
Casualty - Excess Liability	Fast Track	B0509MPSPB2503971	8/20/25 – 8/20/26
Cyber Risk	AIG	016031069	9/22/25 – 9/22/26
Cyber Risk	Sompo	ANX30097640800	9/22/25 – 9/22/26
Cyber Risk	Beazley	D30661250501	9/22/25 – 9/22/26
Cyber Risk	AXA X.L.	MTE904407104	9/22/25 – 9/22/26
Cyber Risk	Axis	P00100009766508	9/22/25 – 9/22/26
Crime	AXA X.L.	ELU20814-25	12/1/25 – 12/1/26
Directors & Officers Liability	AXA X.L.	ELU198520-24	7/20/24 – 7/20/26
Directors & Officers Liability	Nationwide	XMF2409169	7/20/24 – 7/20/26
Directors & Officers Liability	Canopus	SGC 0752-03	7/20/24 – 7/20/26
Directors & Officers Liability	Westfield Insurance Company	XDO-343618T-01	7/20/24 – 7/20/26
Directors & Officers Liability	Falcon	FRS-G-X-ML-00010301-03	7/20/24 – 7/20/26
Directors & Officers Liability	Intact, AWAC	0312-9912 / MMX-05691-24	7/20/24 – 7/20/26
Directors & Officers Liability	Swiss Re	DOE 0007164-13	7/20/24 – 7/20/26

Type of Policy Coverage	Insurance Carrier(s)	Policy Number	Policy Term
Directors & Officers Liability	Ascot Insurance Company	MLXS2410001622-01	7/20/24 – 7/20/26
Directors & Officers Liability	Berkshire Hathaway	47-EPC-330009-02	7/20/24 – 7/20/26
Directors & Officers Liability	Axis	P-001-000132549-05	7/20/24 – 7/20/26
Directors & Officers Liability	Allianz	USF04377524	7/20/24 – 7/20/26
Directors & Officers Liability	Covington Specialty	VEL-100241-00	7/20/24 – 7/20/26
Directors & Officers Liability	Chubb	DOX G71851916 001	7/20/24 – 7/20/26
Directors & Officers Liability	Ambridge	AMB06488	7/20/24 – 7/20/26
Directors & Officers Liability	HIG	B0713SPRWP2500172	7/20/24 – 7/20/26
Tax Liability	Euclid (North American Capacity Insurance CO)	ET111-010-035	3/31/26 – 3/30/34
Tax – Excess Liability	AIG Specialty Insurance Company	18325340	3/31/26 – 3/30/34
Tax – Excess Liability	Illinois Union Insurance Company (ACE/Chubb)	TNX G49735170 001	3/31/26 – 3/30/34
Tax – Excess Liability	Icen Risk Limited (Travelers)	TX0088SF2600	3/31/26 – 3/30/34
Tax – Excess Liability	Illinois Union Insurance Company (ACE/Chubb)	TNX G49724238 001	3/31/26 – 3/30/34
Tax – Excess Liability	Mosaic Americas Insurance Services LLC (Lloyd's)	PMA6325326AA	3/31/26 – 3/30/34
Tax – Excess Liability	Ryan Transactional Risk (Scottsdale)	RTR26TX735204	3/31/26 – 3/30/34
Tax – Excess Liability	National Fire & Marine Insurance Co.(Berkshire)	42-XMA-154659-01	3/31/26 – 3/30/34
Tax – Excess Liability	Distinguished Programs Insurance Brokerage, LLC (Starr)	DTR26TAX1004	3/31/26 – 3/30/34
Tax – Excess Liability	Ethos Specialty Insurance Services LP (Lloyd's)	BW05145260074	3/31/26 – 3/30/34
Tax – Excess Liability	VALE Insurance Partners (Lloyd's)	26LAFTE-5536-0800	3/31/26 – 3/30/34
Tax – Excess Liability	QBE Specialty Insurance Company	147000453	3/31/26 – 3/30/34
Tax – Excess Liability	Arch Reinsurance	ETO401745/01/2026	3/31/26 – 3/30/34
Tax – Excess Liability	BlueChip Underwriting Services LLC (Lloyd's)	BC-TI-2026-100084-1318	3/31/26 – 3/30/34
Tax – Excess Liability	Liberty Surplus Insurance Corporation	ADIF2J001	3/31/26 – 3/30/34
Tax – Excess Liability	Ambridge Partners LLC (Lloyd's)	AMB07544	3/31/26 – 3/30/34
Tax – Excess Liability	RP Underwriting, Inc. (Arch)	RPMA05013819	3/31/26 – 3/30/34
Tax – Excess Liability	Fusion Specialty Americas Insurance Services LLC (HDI)	FMA00004842	3/31/26 – 3/30/34
Tax – Excess Liability	Sands Point Risk Agency, LLC	TL00649	3/31/26 – 3/30/34
Tax – Excess Liability	Colony Insurance Company/Argo (Lloyd's)	TLX4295875-0	3/31/26 – 3/30/34
Tax – Excess Liability	ASQ Underwriting (Traveler's)	108373331	3/31/26 – 3/30/34
Tax – Excess Liability	Balance Partners, LLC (Old Republic)	ATTI-000145-E	3/31/26 – 3/30/34
Tax – Excess Liability	CFC Underwriting Limited (Lloyd's)	TLO0040755193	3/31/26 – 3/30/34
Tax – Excess Liability	Dual Commercial LLC (Columbia Casualty)	TXX0000170	3/31/26 – 3/30/34
Tax – Excess Liability	Ethos Specialty Insurance Services LP (Lloyd's)	BW05145260075	3/31/26 – 3/30/34
Tax – Excess Liability	Everest Indemnity Insurance Company	TAXX000281	3/31/26 – 3/30/34
Tax – Excess Liability	Great American E&S Insurance Company	TIXF403429	3/31/26 – 3/30/34
Tax – Excess Liability	Ignite/Mission Underwriting (Incline Casualty)	IA0379TL000209-00	3/31/26 – 3/30/34
Tax – Excess Liability	Hastings/Cross Channel (Republic-Vanguard)	RTL0000847	3/31/26 – 3/30/34
Tax – Excess Liability	Liberty Surplus Insurance Corporation	ADIF32001	3/31/26 – 3/30/34
Tax – Excess Liability	ANV Global Services, Inc. (Lloyd's)	ANV165883A	3/31/26 – 3/30/34
Tax – Excess Liability	Arch Reinsurance	ETO401746/01/2026	3/31/26 – 3/30/34
Tax – Excess Liability	Indian Harbor Insurance Company (AXA)	US00165890BL26A	3/31/26 – 3/30/34

Type of Policy Coverage	Insurance Carrier(s)	Policy Number	Policy Term
Tax – Excess Liability	National Fire & Marine Insurance Company (Berkshire)	42-XMA-154660-01	3/31/26 – 3/30/34
Tax – Excess Liability	Illinois Union Insurance Company (ACE/Chubb)	TNX G49724718 001	3/31/26 – 3/30/34
Tax – Excess Liability	Great American E&S Insurance Company	TIXF403430	3/31/26 – 3/30/34
Tax – Excess Liability	Liberty Specialty Markets	LSMASR625490A	3/31/26 – 3/30/34
Tax – Excess Liability	Mosaic Americas Insurance Services (Asta)	PMA6325426AA	3/31/26 – 3/30/34
Tax – Excess Liability	RP Underwriting, Inc. (Arch)	RPMA05014885	3/31/26 – 3/30/34
Tax – Excess Liability	Ryan Transactional Risk (Scottsdale)	RTR26TX762324	3/31/26 – 3/30/34
Tax – Excess Liability	VALE Insurance Partners (Lloyd's)	26LAFTE-7879-0801	3/31/26 – 3/30/34
Tax – Excess Liability	AIG Specialty Insurance Company	18325341	3/31/26 – 3/30/34
Tax – Excess Liability	Ambridge Partners LLC (Lloyd's)	AMB07545	3/31/26 – 3/30/34
Tax – Excess Liability	ASQ Underwriting (Traveler's)	108373332	3/31/26 – 3/30/34
Tax – Excess Liability	Euclid (North American Capacity Insurance CO)	ET111-010-172	3/31/26 – 3/30/34

Exhibit 2**Surety Bonds**

Type of Bond	Bond Issuer	Bond Number	Bond Amount	Effective Date	Expiration Date	Obligee
License & Permit	QVC, Inc.	105163690	\$10,000.00	09/16/2025	09/16/2026	Pennsylvania Public Utilities Commission
Financial Guarantee	QVC, Inc.	105435161	\$10,000.00	06/30/2025	06/30/2026	Attorney General of the State of Alabama
License & Permit	QVC, Inc.	105435162	\$25,000.00	12/31/2025	12/31/2026	Commonwealth of Massachusetts
Financial Guarantee	QVC, Inc.	107273837	\$125,000.00	10/01/2025	10/01/2026	Bristol Tennessee Essential Services
Customs & Excise Tax	QVC, Inc.	200427004	\$1,600,000.00	11/14/2025	11/13/2026	U.S. Customs & Border Protection
Customs & Excise Tax	QVC, Inc.	200427005	\$2,700,000.00	11/14/2025	11/13/2026	U.S. Customs & Border Protection
Customs & Excise Tax	QVC, Inc.	200427006	\$900,000.00	12/01/2025	11/30/2026	U.S. Customs & Border Protection
Customs & Excise Tax	QVC, Inc.	250507018	\$15,500,000.00	06/08/2025	05/08/2026	Bureau of Customs & Border Protection
Financial Guarantee	QVC, Inc.	7901131828	\$10,000.00	02/06/2026	02/06/2027	Attorney General of the State of Alabama
License & Permit	QVC, Inc.	7901131830	\$25,000.00	12/31/2025	12/31/2026	Commonwealth of Massachusetts
Financial Guarantee	QVC, Inc.	7901131831	\$10,000.00	04/13/2026	04/13/2027	Attorney General of the State of Alabama
License & Permit	QVC, Inc.	7901131832	\$25,000.00	12/31/2025	12/31/2026	Commonwealth of Massachusetts
Financial Guarantee	QVC, Inc.	7901131833	\$10,000.00	05/15/2025	05/15/2026	Attorney General of the State of Alabama
License & Permit	QVC, Inc.	7901131835	\$25,000.00	12/31/2025	12/31/2026	Commonwealth of Massachusetts
Financial Guarantee	QVC, Inc.	7901131836	\$10,000.00	05/15/2025	05/15/2026	Attorney General of the State of Alabama