UNITED STATES BANKRUPTCY COURT

Southern DISTRICT OF Texas

In re: DRF Logistics, LLC §
§
§
Debtor(s) §

Case No. 24-90447

☐ Jointly Administered

# Post-confirmation Report

Chapter 11

Quarter Ending Date: 03/31/2026

Petition Date: 08/08/2024

Plan Confirmed Date: 11/25/2024

Plan Effective Date: 12/09/2024

This Post-confirmation Report relates to:
- ○ Reorganized Debtor
- ◉ Other Authorized Party or Entity: Liquidating Agent

Name of Authorized Party or Entity

/s/ Clifford W. Carlson
Signature of Responsible Party

Clifford W. Carlson
Printed Name of Responsible Party

04/20/2026
Date

700 Louisiana Street, Suite 3700, Houston, TX 77002
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name DRF Logistics, LLC Case No. 24-90447

## Part 1: Summary of Post-confirmation Transfers

| | Current Quarter | Total Since Effective Date |
|---|---|---|
| a. Total cash disbursements | $1,289,897 | $18,674,066 |
| b. Non-cash securities transferred | $0 | $0 |
| c. Other non-cash property transferred | $0 | $0 |
| d. Total transferred (a+b+c) | $1,289,897 | $18,674,066 |

## Part 2: Preconfirmation Professional Fees and Expenses

| | | | | Approved Current | Approved Cumulative | Paid Current Quarter | Paid Cumulative |
|---|---|---|---|---|---|---|---|
| a. | Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor | | *Aggregate Total* | $0 | $16,870,198 | $0 | $16,870,198 |
| | *Itemized Breakdown by Firm* | | | | | | |
| | | Firm Name | Role | | | | |
| | i | Stretto, Inc. | Other | $0 | $632,458 | $0 | $632,458 |
| | ii | Weil Gotshal Manges LLP | Lead Counsel | $0 | $7,403,648 | $0 | $7,403,648 |
| | iii | Triple P Securities LLC | Financial Professional | $0 | $202,933 | $0 | $202,933 |
| | iv | Triple P Securities RTS LLC | Financial Professional | $0 | $2,533,925 | $0 | $2,533,925 |
| | v | | | | | | |
| | vi | McDermott Will Emery LLP | Other | $0 | $1,705,016 | $0 | $1,705,016 |
| | vii | Lowenstein Sandler LLP | Other | $0 | $2,618,061 | $0 | $2,618,061 |
| | viii | Alvarez and Marsal North Ame | Other | $0 | $1,774,157 | $0 | $1,774,157 |
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| | | | | Approved Current | Approved Cumulative | Paid Current Quarter | Paid Cumulative |
|---|---|---|---|---|---|---|---|
| b. | Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor *Aggregate Total* | | | $0 | $4,055 | $0 | $4,055 |
| | *Itemized Breakdown by Firm* | | | | | | |
| | | Firm Name | Role | | | | |
| | i | Robinson & Cole LLP | Other | $0 | $4,055 | $0 | $4,055 |
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| c. | All professional fees and expenses (debtor & committees) | | | $6,785,704 | $16,874,253 | $6,785,704 | $16,874,253 |

## Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

| | Total Anticipated Payments Under Plan | Paid Current Quarter | Paid Cumulative | Allowed Claims | % Paid of Allowed Claims |
|---|---|---|---|---|---|
| a. Administrative claims | $2,000,000 | $0 | $1,527,212 | $2,000,000 | 76% |
| b. Secured claims | $3,223,468 | $0 | $3,165,305 | $3,523,468 | 90% |
| c. Priority claims | $1,093,855 | $0 | $0 | $1,093,855 | 0% |
| d. General unsecured claims | $19,900,000 | $0 | $0 | $160,295,127 | 0% |
| e. Equity interests | $0 | $0 | $0 | | |

## Part 4: Questionnaire

a. Is this a final report? Yes ○ No ●

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ● No ○

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**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

| | |
|---|---|
| /s/ Eric Kaup | Eric Kaup |
| Signature of Responsible Party | Printed Name of Responsible Party |
| Liquidating Agent | 04/20/2026 |
| Title | Date |

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Non-Bankruptcy Table 1-50

Non-Bankruptcy Table 51-100

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