UNITED STATES BANKRUPTCY COURT

DISTRICT OF Delaware

In re: Spring Valley Lots, LLC

Debtor(s)

Case No. 24-12157

Lead Case No. 24-12157

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 06/30/2026

Petition Date: 09/17/2024

Plan Confirmed Date: 11/13/2025

Plan Effective Date: 03/31/2026

This Post-confirmation Report relates to:

○ Reorganized Debtor

◉ Other Authorized Party or Entity: Argent Liquidation Trust

Name of Authorized Party or Entity

/s/ Ethan H. Sulik

Signature of Responsible Party

08/05/2026

Date

Ethan H. Sulik

Printed Name of Responsible Party

Potter Anderson & Corroon LLP
1313 N. Market Street, 6th Floor
Wilmington, Delaware 19801

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Spring Valley Lots, LLC Case No. 24-12157

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	$5,184,091	$5,184,091
b. Non-cash securities transferred	$0	$0
c. Other non-cash property transferred	$0	$0
d. Total transferred (a+b+c)	$5,184,091	$5,184,091

Part 2: Preconfirmation Professional Fees and Expenses

				Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
a.	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		*Aggregate Total*	$1,107,798	$26,851,742	$648,590	$26,392,534
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Ross Aranstam & Moritz LLP	Special Counsel	$23,883	$255,212	$2,664	$233,992
	ii	Cravath, Swaine & Moore LLP	Lead Counsel	$201,809	$15,113,964	$1,071	$14,913,226
	iii	AlixPartners, LLC	Financial Professional	$378,251	$2,423,094	$378,251	$2,423,094
	iv	Ellerman Enzinna Levy PLLC	Special Counsel	$228,786	$1,644,708	$228,786	$1,644,708
	v	S. Wickouski & Pivot Group	Other	$2,177	$372,223	$2,177	$372,223
	vi	Bayard, P.A.	Other	$0	$27,817	$0	$27,817
	vii	Sheppard, Mullin, Richter & Ha	Special Counsel	$35,641	$1,295,938	$35,641	$1,295,938
	viii	Stretto, Inc.	Other	$11,804	$11,804	$0	$0
	ix	Richards, Layton & Finger, P.A.	Local Counsel	$225,447	$5,706,982	$0	$5,481,535
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b.				Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor *Aggregate Total*			$0	$680,249	$0	$687,952
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Gilbert LLP	Other	$0	$134,401	$0	$142,104
	ii	Berkeley Research Group, LLC	Other	$0	$492,082	$0	$492,082
	iii	Crowe LLP	Other	$0	$53,766	$0	$53,766
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c.	All professional fees and expenses (debtor & committees)			$1,107,798	$27,531,991	$648,590	$27,080,486

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	$0	$0	$0	$0	0%
b. Secured claims	$0	$0	$0	$0	0%
c. Priority claims	$0	$0	$0	$0	0%
d. General unsecured claims	$0	$5,780,304	$5,780,304	$5,780,304	100%
e. Equity interests	$0	$22,421,100	$22,421,100		

Part 4: Questionnaire

a. Is this a final report? Yes ○ No ◉

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ◉ No ○

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

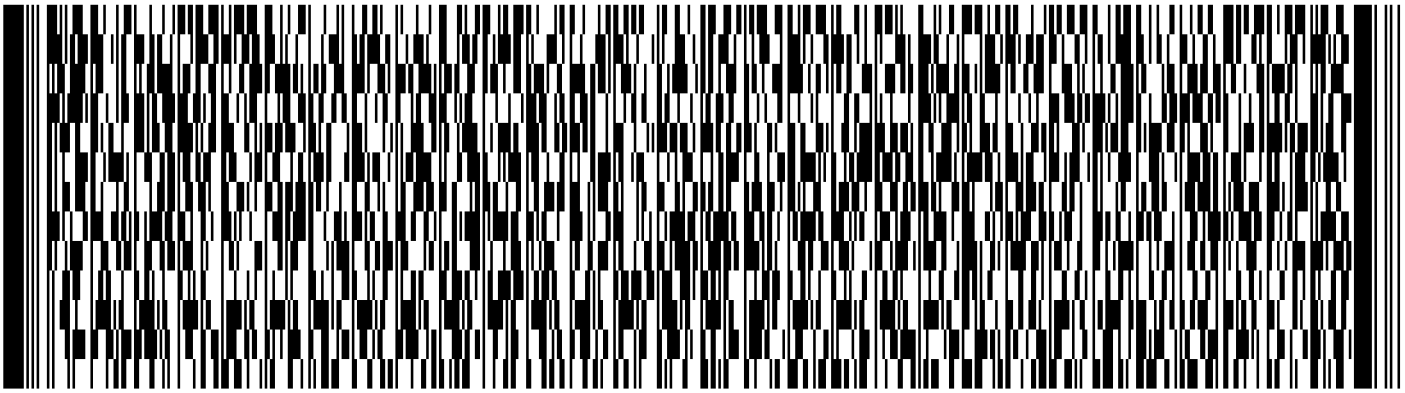
/s/ Matthew Dundon
Signature of Responsible Party

Matthew Dundon
Printed Name of Responsible Party

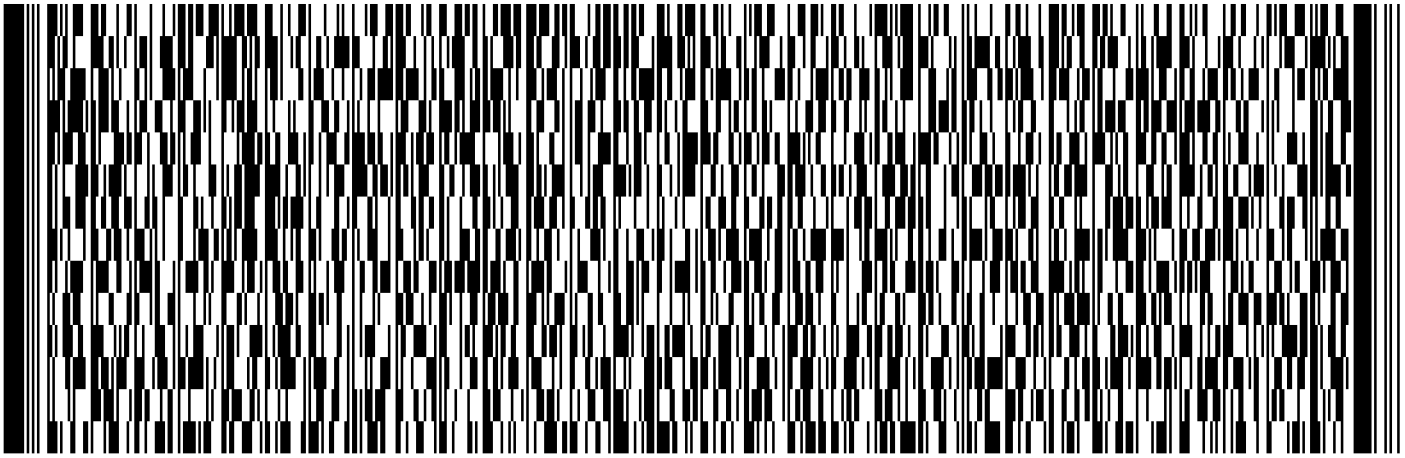
Liquidation Trustee
Title

08/05/2026
Date

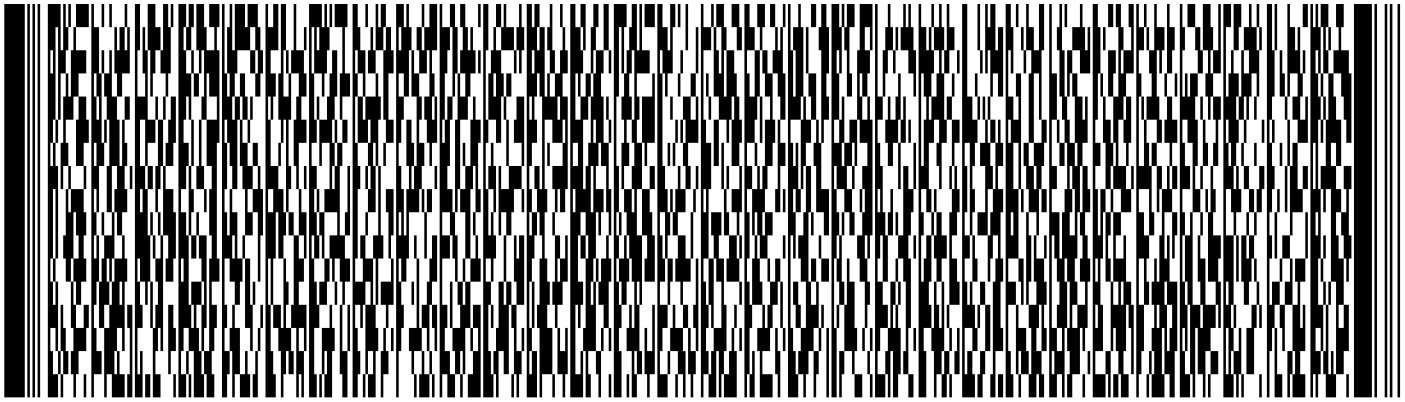
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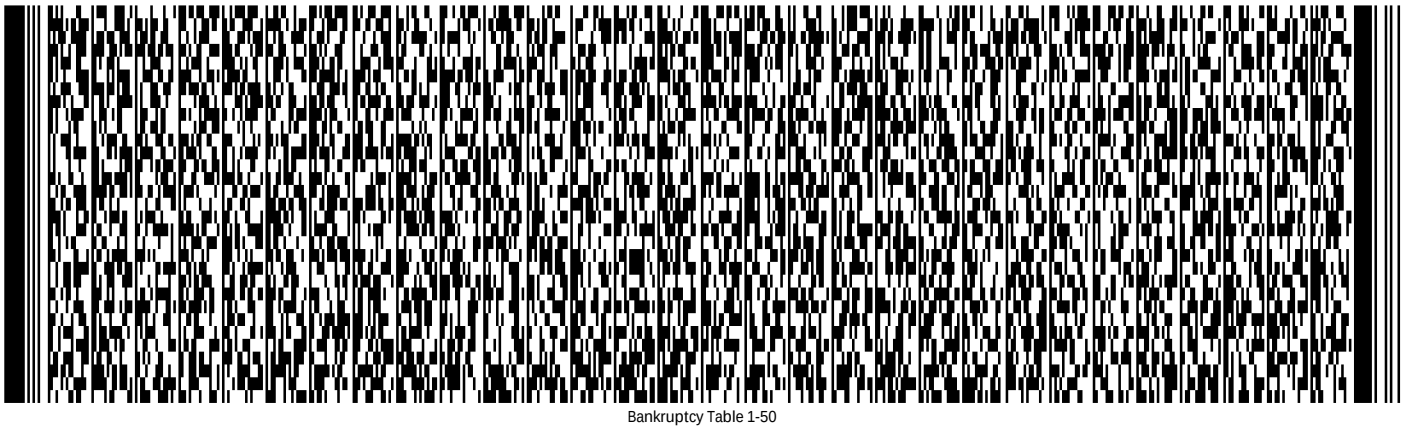
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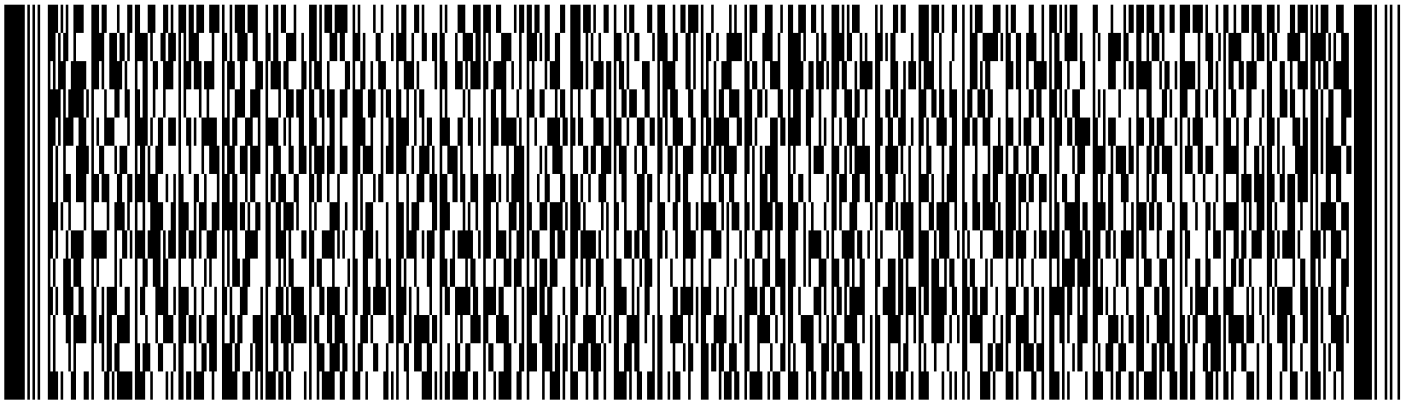
Page 2 Minus Tables



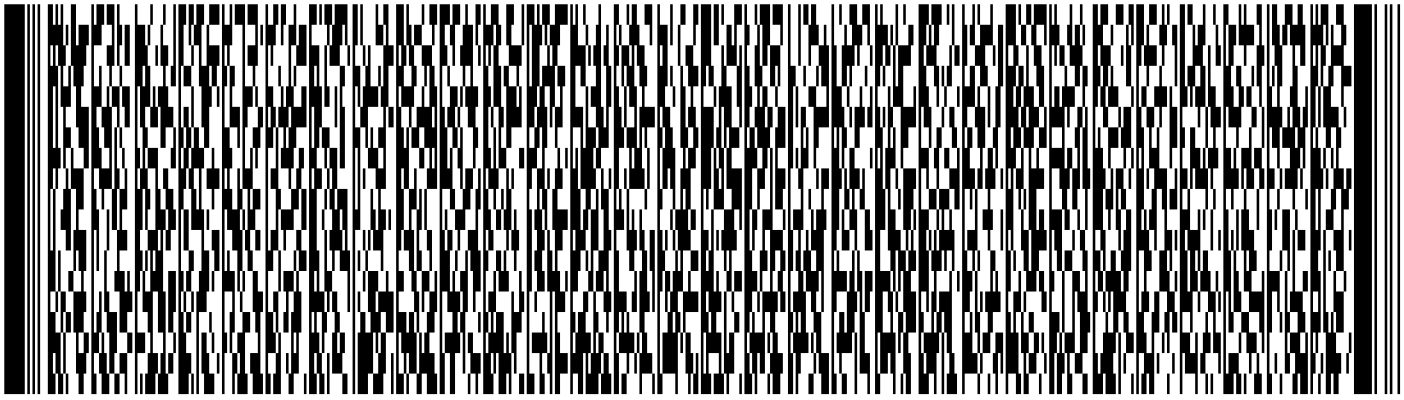
Bankruptcy Table 1-50

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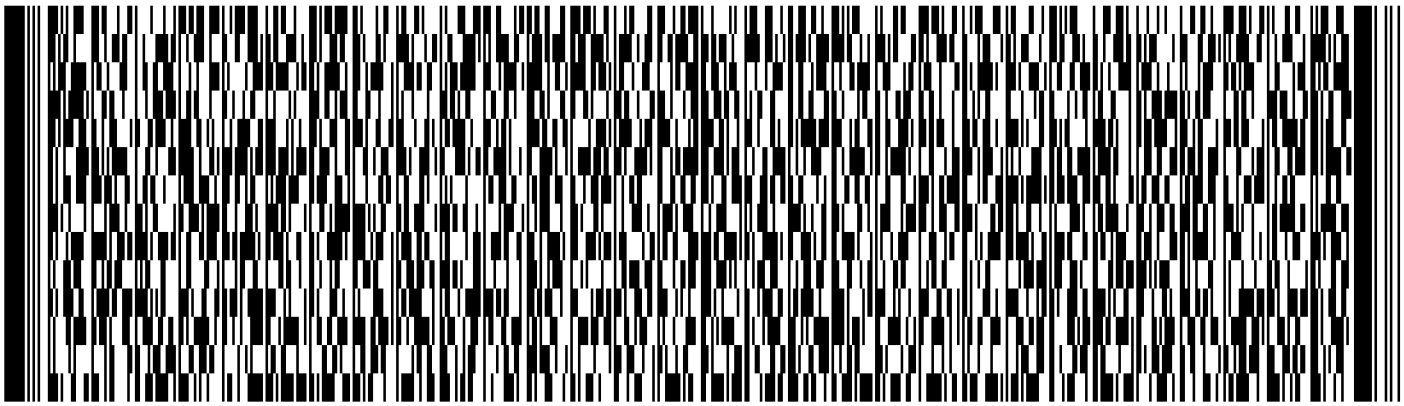
Case No. 24-12157



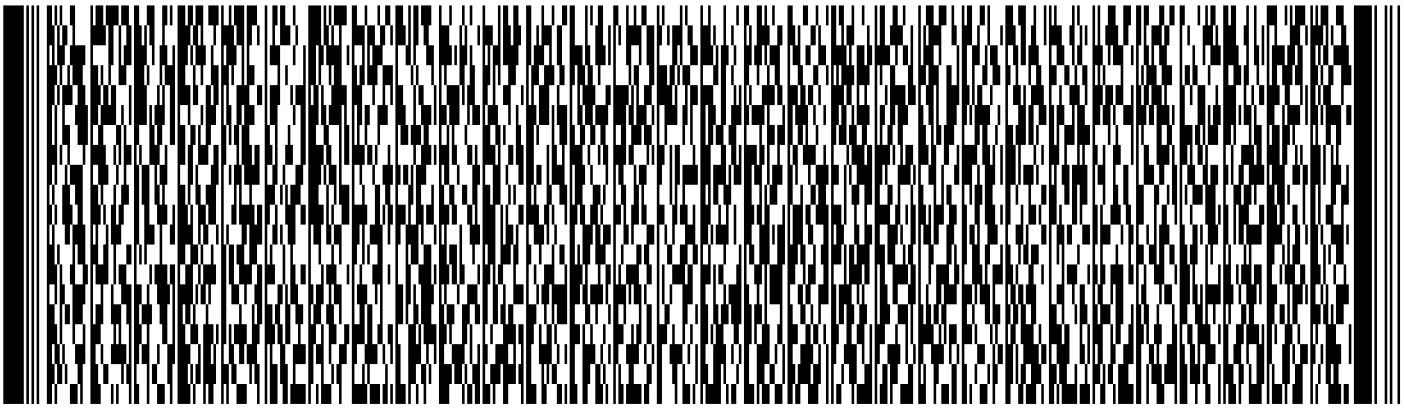
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page