

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

NOVATION COMPANIES, INC., *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 23-11153 (JTD)
)
) (Jointly Administered)
)
) **Ref. Docket No. 150**

NOTICE OF OCCURRENCE OF EFFECTIVE DATE AND RELATED BAR DATES

PLEASE TAKE NOTICE THAT:

Confirmation of Plan. On October 6, 2023, the United States Bankruptcy Court for the District of Delaware (the “**Bankruptcy Court**”) entered an order [Docket No. 150] (the “**Confirmation Order**”) confirming the *Debtors’ Joint Prepackaged Plan of Reorganization Pursuant to Chapter 11 of the Bankruptcy Code* attached to the Confirmation Order as Exhibit A (the “**Plan**”).² Copies of the Confirmation Order and the Plan may be obtained at the following website: <https://cases.stretto.com/novation>.

Effective Date. The Effective Date of the Plan occurred **on October 26, 2023**. Each of the conditions precedent to the Effective Date of the Plan enumerated in Section 12.02 of the Plan have been satisfied and/or waived as provided in Section 12.04 of the Plan.

Discharge, Injunction, Release, and Exculpation. Pursuant to the Plan and the Confirmation Order, the discharge, injunction, release, and exculpation provisions in Article X of the Plan are now in full force and effect.

Bar Date for Administrative Claims. Except for Fee Claims, claims pursuant to section 503(b)(9) of the Bankruptcy Code (which shall be governed by the Bar Date Order), Ordinary Course Administrative Claims, and any United States Trustee Fee Claims, or as otherwise provided in the Plan and the Confirmation Order, the deadline to file requests for the allowance of Administrative Claims shall be **4:00 p.m. (ET) on November 27, 2023** (the “**Administrative Claims Bar Date**”), and any such requests shall be served on the following: (i) counsel to the Reorganized Debtors, (a) Loeb & Loeb, LLP, 345 Park Avenue, New York, New York 10154, Attn: Daniel B. Besikof (dbesikof@loeb.com) and (b) Morris James, LLP, 500 Delaware Avenue, Suite 1500, Wilmington, DE 19801, Attn: Eric J. Monzo (emonzo@morrisjames.com) and Brya M. Keilson (bkeilson@morrisjames.com); (ii) the United States Trustee, 844 N. King

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Novation Companies, Inc. (0661), Novation Holding, Inc. (7576), Healthcare Staffing, Inc. (6045), and NovaStar Mortgage LLC (0743). The mailing address for each of the Debtors is 1724 Phoenix Parkway, Building 600, College Park, GA 30349.

² Capitalized terms used but not defined herein shall have the meaning given to such terms in the Plan.

Street, Room 2207, Lockbox 35, Wilmington, Delaware 19801, Attn: Richard L. Schepacarter (richard.schepacarter@usdoj.gov); and (iii) all parties requesting notice in the Chapter 11 Cases pursuant to Bankruptcy Rule 2002 (collectively, the “**Notice Parties**”). **Any such requests for payment of an Administrative Claim that are not properly filed and served by the Administrative Claims Bar Date shall be disallowed automatically without the need for any objection from the Debtors or the Reorganized Debtors or any action by the Bankruptcy Court.**

Bar Date for Fee Claims. In accordance with Section 3.02(a)(2) of the Plan and the Confirmation Order, any Professional seeking an award by the Bankruptcy Court of compensation or reimbursement of Fee Claims pursuant to sections 327, 328, 330, 331, 503 or 1103 of the Bankruptcy Code for services rendered prior to the Effective Date must file and serve on the Notice Parties, and such other entities who are designated by the Bankruptcy Rules, the Confirmation Order or any other applicable order(s) of the Court, its final application for allowance of such compensation and/or reimbursement by no later than **4:00 p.m. (ET) on November 16, 2023** (the “**Fee Claims Bar Date**”); *provided, however*, that a Professional retained by the Debtors under section 363 of the Bankruptcy Code shall not be required to file an application for allowance of compensation and/or reimbursement of expenses. Holders of Fee Claims that are required to file and serve applications for final allowance of their Fee Claims and that do not file and serve such applications by the Fee Claims Bar Date shall be forever barred from asserting such Fee Claims against the Debtors, the Reorganized Debtors or their respective properties, and such Fee Claims shall be deemed discharged as of the Effective Date. Objections to any Fee Claims must be filed and served on the Notice Parties and the requesting party no later than fourteen (14) days (or such longer period as may be allowed by order of the Bankruptcy Court) after the date on which an application for final allowance of such Fee Claims was filed and served.

Bar Date for Rejection Damages Claims. In accordance with Article IX of the Plan, unless otherwise provided in the Plan, as of and subject to the occurrence of the Effective Date, all Executory Contracts and Unexpired Leases shall be deemed rejected, unless any such Executory Contract or Unexpired Lease (i) was previously assumed, assumed and assigned, or rejected by the Debtors, pursuant to a Final Order of the Bankruptcy Court; (ii) is identified on the Schedule of Assumed Executory Contracts; (iii) is the subject of a notice or motion to assume that is pending on the Effective Date; (iv) is subject to a notice or motion to assume pursuant to which the requested effective date of such assumption is after the Effective Date; (v) previously expired or terminated pursuant to its own terms or by agreement of the parties thereto; or (vi) is one of the following type of agreements, all of which shall be deemed assumed even if not identified by clauses (i)-(v) above: (a) confidentiality, non-compete and non-disclosure agreements and (b) intercompany agreements and arrangements, unless specifically identified as rejected under the Schedule of Rejected Contracts. Notwithstanding anything to the contrary in the Plan and the Confirmation Order, as set forth in Section 9.01 of the Plan, the Reorganized Debtors reserve the right to alter, amend, modify, or supplement the Schedule of Assumed Executory Contracts or the Schedule of Rejected Executory Contracts identified in Article IX of the Plan and in the Plan Supplement at any time through and including thirty (30) days after the Effective Date. Except as provided for in the Plan and the Confirmation Order, Claims arising out of the rejection of an Executory Contract or Unexpired Lease pursuant to the Plan (a “**Rejection Damages Claims**”) must be filed with the Bankruptcy Court and served upon the

Reorganized Debtors **no later than November 27, 2023**. In the event that the Reorganized Debtors reject any Executory Contracts or Unexpired Leases pursuant to Article IX of the Plan subsequent to the Effective Date, any Rejection Damages Claims associated with any such Executory Contracts or Unexpired Leases must be filed and served on the Reorganized Debtors no later than thirty (30) days after the Reorganized Debtors provide notice of any such rejection to the applicable counterparty to any such Executory Contract or Unexpired Lease. **Any Rejection Damages Claims that are not filed before the applicable deadline will be forever barred from assertion against the Debtors and their Estates or the Reorganized Debtors and their Property.**

Dated: October 26, 2023
Wilmington, DE

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