

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:	§	Chapter 11
	§	
EVANGELICAL RETIREMENT	§	Case No. 23-07541
HOMES OF GREATER CHICAGO,	§	
INCORPORATED d/b/a FRIENDSHIP	§	
VILLAGE OF SCHAUMBURG,	§	
	§	
FEIN: 36-2815382,	§	
	§	
Debtor.	§	Hon. Timothy A. Barnes

ORDER CONVERTING CASE UNDER CHAPTER 11 TO CASE UNDER CHAPTER 7

The above-captioned case (the “**Chapter 11 Case**”) is before the Court on a motion under § 11 U.S.C. 1112(b) to convert the Chapter 11 Case to a case under Chapter 7 of the United States Bankruptcy Code, §§ 11 U.S.C. 101 et seq., or, in the alternative to dismiss the case. After notice and a hearing, the Court orders as follows:

1. The Chapter 11 Case is converted to a case under Chapter 7.
2. The Debtor and the Chapter 7 Trustee shall:
 - a. On or before the first business date that is 30 days after entry of this Order, account for and turn over to the Chapter 7 Trustee all records and property of the estate under their custody and control as required by Fed. R. Bankr. P. 1019(4);
 - b. On or before the first business date that is 14 days after the entry of this Order, file a schedule of all unpaid debts incurred after the commencement of the Chapter 11 Case (including the names and addresses of all creditors) as required by Fed. R. Bankr. P. 1019(5); and
 - c. On or before the first business date that is 30 days after the entry of this Order, file a final report and account as required by Fed. R. Bankr. P. 1019(5).

3. Pursuant to Fed. R. Bankr. P. 9001(5), the Court designates Michael Flynn (the “**Designated Party**”), as the Chief Executive Officer of the non-operating debtor-in-possession to perform the acts of the Debtor and the Court further authorizes and directs IL CCRC LLC (the “**Buyer**”), including employees serving as consultants to the Debtor pursuant to the Court’s order authorizing and approving the consulting agreement between the Buyer and the Debtor to cooperate with and assist the Designated Party and the Chapter 7 Trustee with respect to providing information that is not in the custody and control of the Designated Party but is, rather, in the custody and control of the Buyer. To the extent Friendship Senior Options, NFP, an Illinois not-for-profit corporation (“**FSO**”) has any information belonging to FVS, the Court further authorizes and directs FSO to cooperate and assist the Designated Party and the Chapter 7 Trustee with respect to providing such information; provided, however, that nothing in this Order requires FSO to provide information that does not belong to the Debtor to the Designated Party and/or the Chapter 7 Trustee.

4. The Chapter 7 Trustee succeeds to the rights and obligations of the Debtor under the Asset Purchase Agreement, by and between the Debtor and the Buyer, as approved by and subject to the Court’s “Order (A) Approving Asset Purchase Agreement Between the Debtor and the Successful Bidder; (B) Authorizing the Sale of Substantially All of the Debtor’s Assets Free and Clear of Liens, Claims, Encumbrances, and Interests; (C) Authorizing the Assumption and Assignment of Designated Contracts; and (D) Granting Related Relief” entered on November 22, 2023 at Docket No. 365.

5. This matter is set for a status hearing on September 11, 2024, at 10:00 A.M. in Courtroom No. 744 of the Everett McKinley Dirksen Federal Court House, 219 South Dearborn Street, Chicago Illinois or via Zoom for Government. To appear by video, parties must use this

link: <http://www.zoom.com/> and enter the meeting ID and passcode, each of which is provided on the Court's website. To appear by telephone, parties must call Zoom for Government at 1-669-254-5252 or 1-646-828-7666, and then enter the meeting ID and passcode, each of which is provided on the Court's website. At that hearing, the Court will determine whether the Debtor/Designated Party have complied with this Order and, if not, consider such requests for further relief as may be required to secure compliance with this Order.

Enter:

A handwritten signature in black ink, appearing to be "J. S. [unclear]", written in a cursive style.

Dated: September 10, 2024

Judge, United States Bankruptcy Court