



ORDERED in the Southern District of Florida on July 25, 2025.

Peter D. Russin

Peter D. Russin, Judge
United States Bankruptcy Court

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
FORT LAUDERDALE DIVISION
www.flsb.uscourts.gov**

In re:

Case No. 24-23623-PDR

SILVER AIRWAYS LLC, *et al.*,¹

Chapter 11

Debtors.

(Jointly Administered)

**ORDER CONVERTING CASES UNDER CHAPTER 11
TO CASES UNDER CHAPTER 7**

THIS CAUSE came before the Court on July 24, 2025 at 2:30 p.m. upon the *Chapter 11 Trustee's Motion to Convert Cases to Chapter 7 Proceedings* (the "Motion") [ECF No. 788]. The Court, having considered the Motion and the record in these cases, finds that good cause exists to

¹ The Debtors in these Chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Silver Airways LLC (6766), and Seaborne Virgin Islands, Inc. (1130).

convert these cases to chapter 7 proceedings. Accordingly, it is

ORDERED that:

1. These jointly administered chapter 11 cases are each converted to a case under chapter 7.
2. If applicable, the Debtors shall immediately remit to the clerk of court the \$15.00 trustee surcharge fee prescribed by the Judicial Conference of the United States (if not previously paid by the Debtors). Failure to pay this fee will result in dismissal of this case.
3. The Debtors or the chapter 11 trustee, as applicable, shall:
 - a. Forthwith turn over to the chapter 7 trustee all records and property of the estate under its custody and control as required by Bankruptcy Rule 1019(4);
 - b. Within 30 days of the date of this order, file an accounting of all receipts and distributions made. A copy of this report must be served on the U.S. Trustee; and
 - c. File, within 14 days of the date of this order, a schedule of unpaid debts incurred after the commencement of the chapter 11 case as required by Bankruptcy Rule 1019(5) and a supplemental matrix and certification in the format required by Local Rule 1019-1(B). As applicable, the Debtors' attorney or the chapter 11 trustee shall provide notice to those creditors pursuant to Local Rule 1019-1(B). Failure to comply may also result in sanctions being imposed by the court. Debts not listed or noticed timely will not be discharged. A copy of this schedule shall be served on the chapter 7 trustee.
4. If applicable, the chapter 11 trustee shall:

- a. file, within 14 days of the date of this order, the statements and schedules required by Bankruptcy Rule 1019(1)(A) and Bankruptcy Rule 1007(c) and in accordance with Local Rule 1019-1(B);

5. Pursuant to Local Rule 2016-1(C)(2), the Debtors' attorney, any examiner or trustee appointed by the court, or any other professional person employed under 11 U.S.C. §327 or 1103 shall, file within 90 days after the date of the post-conversion meeting, an application for compensation for outstanding fees and expenses incurred during the chapter 11 administration including an application justifying retention of any retainer received which has not been approved by a prior award. Any retainers received which are not approved will be subject to turnover to the chapter 7 trustee. The attorney for the chapter 11 trustee shall notify all such professionals of this deadline by serving them with a copy of this order.

6. The chapter 11 trustee shall provide notice to affected parties of the deadline set pursuant to Local Rule 1019-1(J)(1) for filing by a nongovernmental unit a request for payment of an administrative expense.

7. Failure to comply with the provisions of this order may result in dismissal of this case without further hearing or notice.

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Submitted by and Copy to:

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[Attorney Moses is directed to serve a conformed copy of this order on all interested parties]