

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

BOUNDLESS BROADBAND, LLC, *et al.*

Debtors.¹

Chapter 11

Case No. 25-10948 (BLS)
(Jointly Administered)

Related D.I.: 86, 281 and 318

**SUPPLEMENTAL ORDER (A) APPROVING BID PROCEDURES IN CONNECTION
WITH THE SALE OF SUBSTANTIALLY ALL ASSETS OF THE DEBTORS,
(B) SCHEDULING AN AUCTION AND A SALE HEARING, (C) APPROVING
THE FORM AND MANNER OF NOTICE THEREOF, (D) AUTHORIZING
DESIGNATION OF STALKING HORSE BIDDER, (E) APPROVING BID
PROTECTIONS, (F) APPROVING PROCEDURES FOR THE ASSUMPTION
AND ASSIGNMENT OF CONTRACTS AND LEASES,
AND (G) GRANTING RELATED RELIEF**

Upon the motion [D.I. 86] (the “**Bid Procedures Motion**”)² of the Debtors seeking entry of an order approving the Bid Procedures and granting related relief; and upon the Order of this Court dated July 24, 2025 [D.I. 281] granting the Bid Procedures Motion (the “**Bid Procedures Order**”); and upon consideration of the *Certification of Counsel Regarding (A) Proposed Supplemental Order (A) Approving Bid Procedures in Connection with the Sale of Substantially All Assets of the Debtors, (B) Scheduling an Auction and a Sale Hearing, (C) Approving the Form and Manner of Notice Thereof, (D) Authorizing Designation of Stalking Horse Bidder, (E) Approving Bid Protections, (F) Approving Procedures for the Assumption and Assignment of*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Boundless Broadband, LLC (9851), Tilson Technology Management, Inc. (9537) and Tilson Middle Street Holding, LLC (9323). The Debtors’ mailing address is 16 Middle Street, 4th Floor, Portland, ME 04101.

² Capitalized terms used as defined terms herein but not otherwise defined shall have the meanings ascribed to them in the Bid Procedures Motion.

Contracts and Leases, and (G) Granting Related Relief (the “**Certification of Counsel**”); and this Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and this Court having found that venue of this proceeding and the Bid Procedures Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and the Court having determined that the relief set forth herein is in the best interests of the Debtors, their estates and creditors, and any parties in interest; and good and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT

1. Notwithstanding any provision to the contrary in the Bid Procedures Order, the Sale Deadlines are hereby modified as follows:

Milestones	Proposed Dates
Deadline to Serve Sale Notice	One (1) business day following entry of this Order.
Stalking Horse Designation Objection Deadline	The date that is 14 days after service of a Stalking Horse Notice.
Deadline to Serve Contract Assumption/Assignment Notice	One (1) business day following entry of this Order.
Deadline to Object to Object to Assumption/Assignment Notice	The date that is 14 days after service of the notice.
Deadline to File Proposed Form of Sale Order	August 15, 2025
Sale Objection Deadline (Including Objections to Sale to Stalking Horse Bidder(s))	August 25, 2025 at 4:00 p.m. (ET)
Bid Deadline (i.e. deadline for a Bidder to submit materials for becoming a Qualified Bidder, including but not limited to an executed agreement, good faith deposit, assets/liabilities covered, contracts/leases covered, identity of Bidder, proof of financial ability to perform)	August 25, 2025 at 4:00 p.m. (ET)
Auction	August 28, 2025 at 10:00 a.m. (ET)
Deadline to File and Serve Notice of Successful and Back-Up Bidders	Within one (1) day following conclusion of the auction

Milestones	Proposed Dates
Deadline to Object to Sale to Successful Bidder (other than Stalking Horse Bidder) and Adequate Assurance of Successful Bidder (other than Stalking Horse Bidder) (the “ <u>Residual Objection Deadline</u> ”)	September 4, 2025 at 4:00 p.m. (ET)
Reply in Support of Sale Order	September 10, 2025 at 4:00 p.m. (ET)
Sale Hearing	September 15, 2025 at 11:00 a.m. (ET)
Outside Closing Date	September 17, 2025

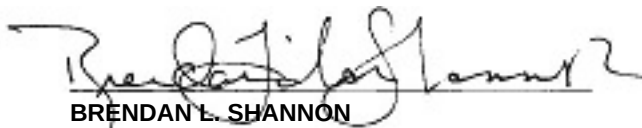
2. Notwithstanding any provision to the contrary in the Bid Procedures Order, by the date that is ten (10) days after the entry of this Order or as soon as practicable thereafter, the Debtors shall publish the Sale Notice on the Debtors’ Case Website and publish the Publication Notice substantially similar to the Sale Notice in the *Wall Street Journal* and *TMT Finance*.

3. All rights of the Debtors and their estates, after consultation with the Consultation Parties, and subject to any consents of the Consultation Parties required under the Bid Procedures, to modify the Bid Procedures at or prior to the Auction, including, without limitation, to extend the deadlines set forth herein, are expressly reserved.

4. Except to the extent set forth therein, all provisions of the Bid Procedures Order remain in full force and effect and are incorporated into this Order as if fully set forth herein.

5. The Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation or interpretation of this Order

Dated: August 7th, 2025
Wilmington, Delaware


BRENDAN L. SHANNON
UNITED STATES BANKRUPTCY JUDGE