

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re	)	Chapter 15
VBI Vaccines (Delaware) Inc., ¹	)	Case No. 24-11623 (BLS)
Debtor in a Foreign Proceeding.	)	Jointly Administered
In re	)	Re D.I. 90 Chapter 15
VBI Vaccines Inc.,	)	Case No. 24-11625 (BLS)
Debtor in a Foreign Proceeding.	)	Jointly Administered
In re	)	Chapter 15
VBI Vaccines B.V.,	)	Case No. 24-11626 (BLS)
Debtor in a Foreign Proceeding.	)	Jointly Administered
In re	)	Chapter 15
Variation Biotechnologies (US) Inc.,	)	Case No. 24-11627 (BLS)
Debtor in a Foreign Proceeding.	)	Jointly Administered

**FINAL DECREE (I) CLOSING CHAPTER 15 CASES PURSUANT TO 11
U.S.C. §§ 105, 350 AND 1517, FED. R. BANKR. P. 5009, AND DEL.
BANKR. L.R. 5009-2 AND (II) RECOGNIZING THE TERMINATION
AND DISCHARGE ORDER OF THE CANADIAN COURT**

¹ The Debtors and the last four digits of its U.S. Federal Employer Identification Numbers or other unique identifier are as follows: VBI Vaccines Inc. (4170) (British Columbia Corporation No.), VBI Vaccines (Delaware) Inc. (9534), Variation Biotechnologies (US) Inc. (6196), and VBI Vaccines B.V. (1726) (Netherlands Corporation No.). The Debtors' Mailing address is 160 Second Street, Floor 3, Cambridge, MA 02142.

Upon the motion (the “Motion”)² of VBI Vaccines (Delaware) Inc., in its capacity as foreign representative (the “Foreign Representative”) to the above-captioned debtors (the “Chapter 15 Debtors”), for entry of a final decree (i) closing these Chapter 15 Cases and (ii) recognizing the CCAA Termination Order entered in the Canadian Proceeding; and notice of the Motion having been provided in accordance with Bankruptcy Rule 5009(c) and Local Rule 5009-2; and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED.
2. The above-captioned Chapter 15 Cases, identified further as follows, are hereby CLOSED:

Case Number	Debtor Name
24-11623	VBI Vaccines (Delaware) Inc.
24-11625	VBI Vaccines Inc.
24-11626	VBI Vaccines B.V.
24-11627	Variation Biotechnologies (US) Inc.

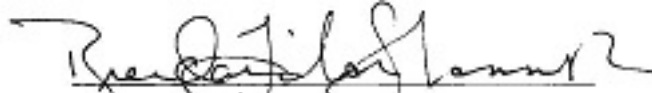
3. The Clerk of the Court shall enter this Order on the docket of each of the foregoing cases and each case shall thereafter be marked as closed.
4. There will be no distributions on account of any claims in these Chapter 15 Cases, and any proofs of claim filed in these Chapter 15 Cases will be of no force and effect.
5. The CCAA Termination Order entered in the Canadian Proceeding is hereby recognized in its entirety and given full force and effect in the territorial jurisdiction of the United States. The relief provided in the CCAA Termination Order in Paragraph 17 is recognized solely with regards to the Chapter 15 Debtors and their assets.

² Capitalized terms not defined herein are used as defined in the Motion.

6. The terms and conditions of this Order shall be effective and enforceable immediately upon entry.

7. This Court retains jurisdiction to hear and determine all matters arising from or related to implementation, interpretation or enforcement of this Order.

Dated: March 3rd, 2025
Wilmington, Delaware


BRENDAN L. SHANNON
UNITED STATES BANKRUPTCY JUDGE