

UNITED STATES BANKRUPTCY COURT

THE DISTRICT OF DELAWARE

In Re. FLOAT Alaska LLC

§
§
§
§

Case No. 26-10075

Debtor(s)

Lead Case No. 26-10075

☒ Jointly Administered**Monthly Operating Report**

Chapter 11

Reporting Period Ended: 05/31/2026

Petition Date: 01/26/2026

Months Pending: 4

Industry Classification:

4	8	1	2
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Reporting Method:

Accrual Basis ☒Cash Basis ☐

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☒ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Paige N. Topper

Signature of Responsible Party

06/26/2026

Date

Paige N. Topper

Printed Name of Responsible Party

Saul Ewing LLP, 1201 N. Market St, Ste 2300,
Wilmington, Delaware 19801
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name FLOAT Alaska LLC

Case No. 26-10075

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$1,994,287	
b. Total receipts (net of transfers between accounts)	\$11,109,163	\$13,463,802
c. Total disbursements (net of transfers between accounts)	\$6,028,449	\$6,388,802
d. Cash balance end of month (a+b-c)	\$7,075,000	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$6,028,449	\$6,388,802

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book ☒ Market ☐ Other ☐ (attach explanation))	\$0
d. Total current assets	\$7,075,000
e. Total assets	\$19,943,841
f. Postpetition payables (excluding taxes)	\$2,992,595
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$2,992,595
k. Prepetition secured debt	\$12,901,558
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$30,137,265
n. Total liabilities (debt) (j+k+l+m)	\$46,031,418
o. Ending equity/net worth (e-n)	\$-26,087,577

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$0	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$51,799	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$1,000	
k. Profit (loss)	\$-52,799	\$-366,761

Debtor's Name FLOAT Alaska LLC

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Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$386,040	\$577,144	\$386,040	\$577,144
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Saul Ewing LLP	Lead Counsel	\$261,317	\$261,317	\$261,317	\$261,317
ii	Sherwood Partners	Financial Professional				
iii	Lowenstein Sandler	Other	\$74,762	\$186,571	\$74,762	\$186,571
iv	Morris James	Other	\$14,759	\$37,980	\$14,759	\$37,980
v	Stretto	Other	\$35,203	\$91,277	\$35,203	\$91,277
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Debtor's Name FLOAT Alaska LLC

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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ii						
iii						
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Debtor's Name FLOAT Alaska LLC

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	c						
c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes		Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$300
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$300

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☒ No ☐
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☒ No ☐
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☒ No ☐
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
 - If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
 - Casualty/property insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - General liability insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name FLOAT Alaska LLC

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Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Thomas Hsieh

Signature of Responsible Party

Director

Title

Thomas Hsieh

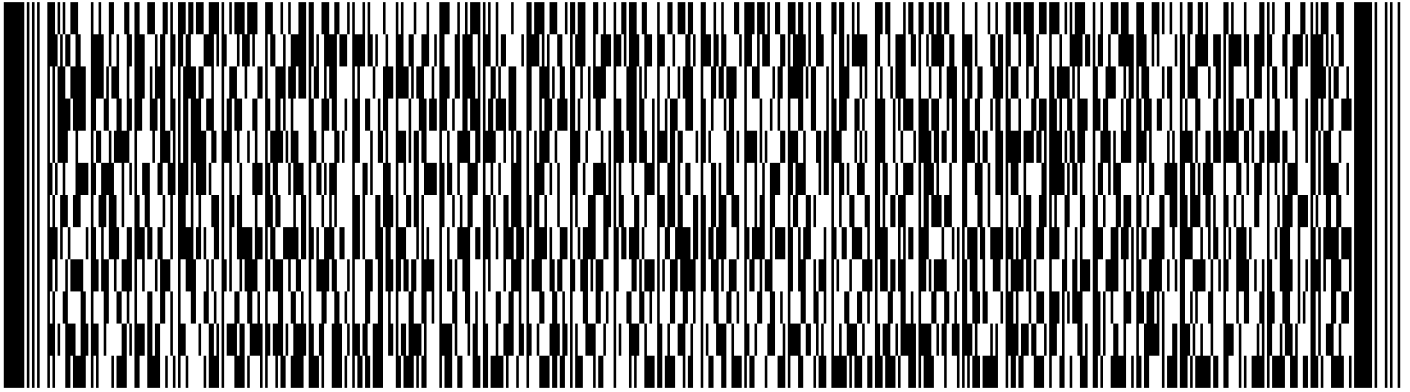
Printed Name of Responsible Party

06/26/2026

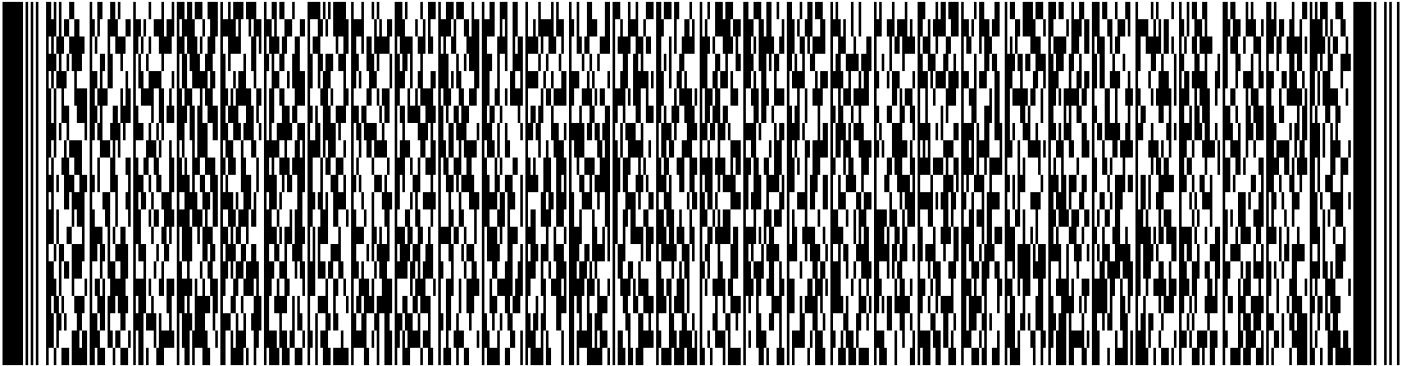
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Debtor's Name FLOAT Alaska LLC

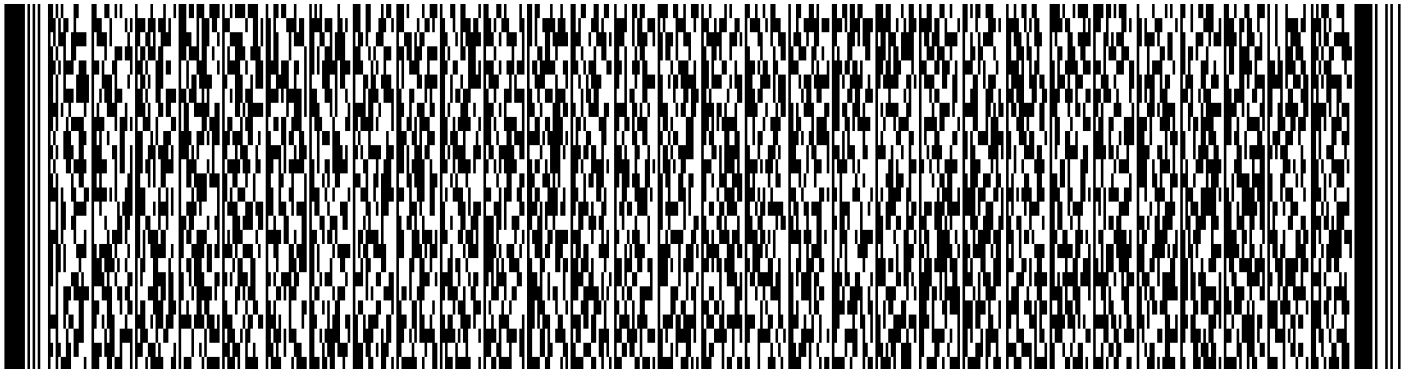
Case No. 26-10075



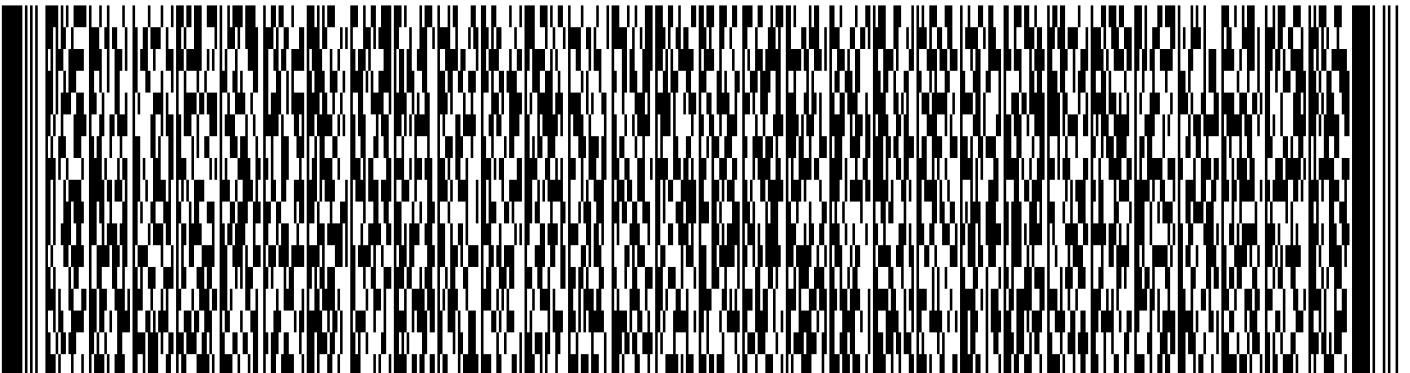
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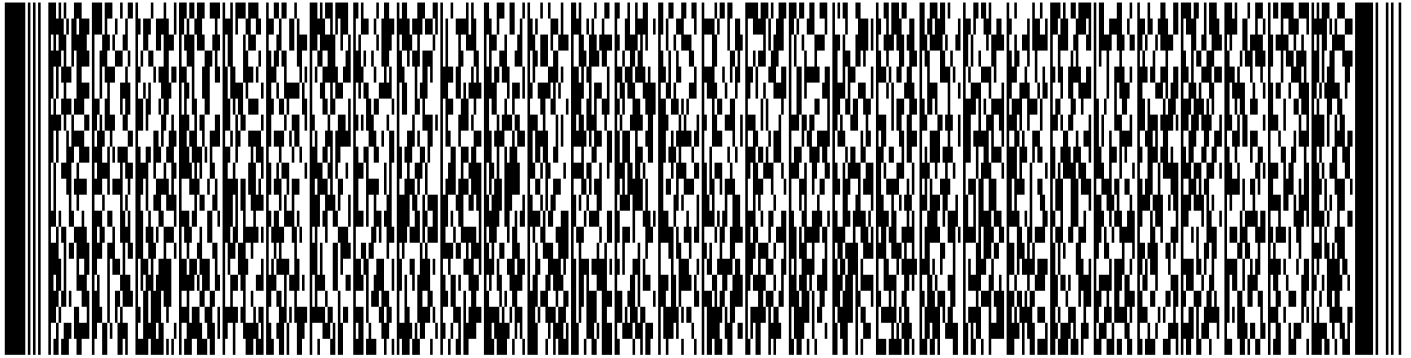
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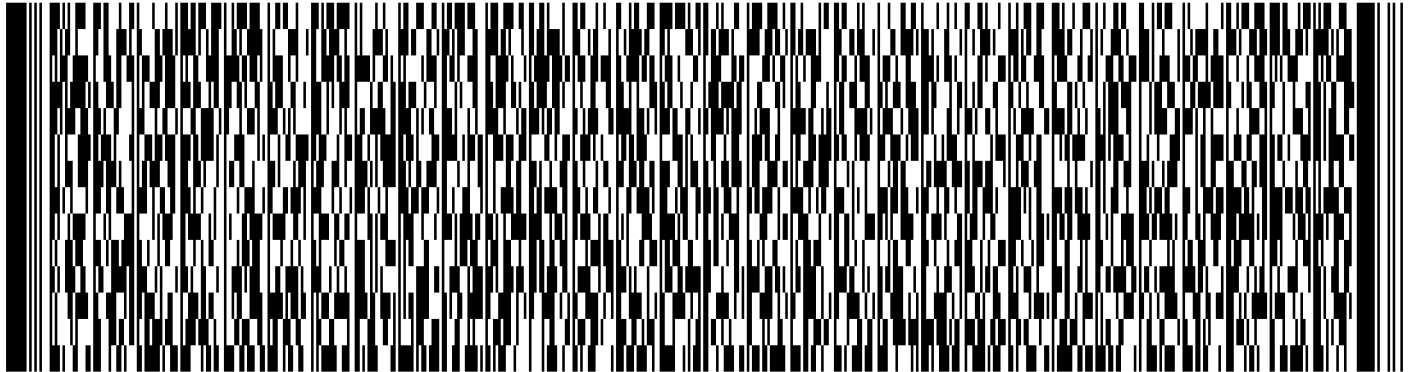
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Debtor's Name FLOAT Alaska LLC

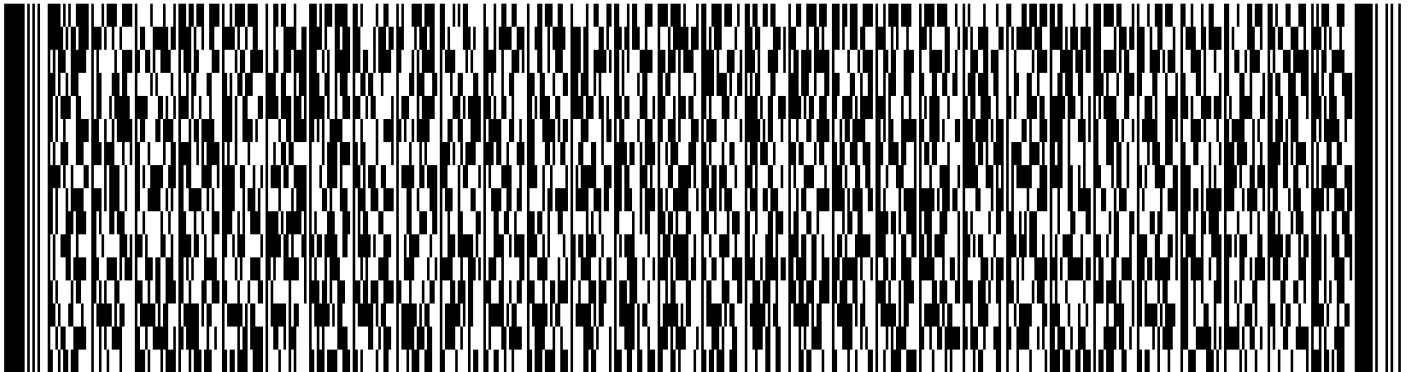
Case No. 26-10075



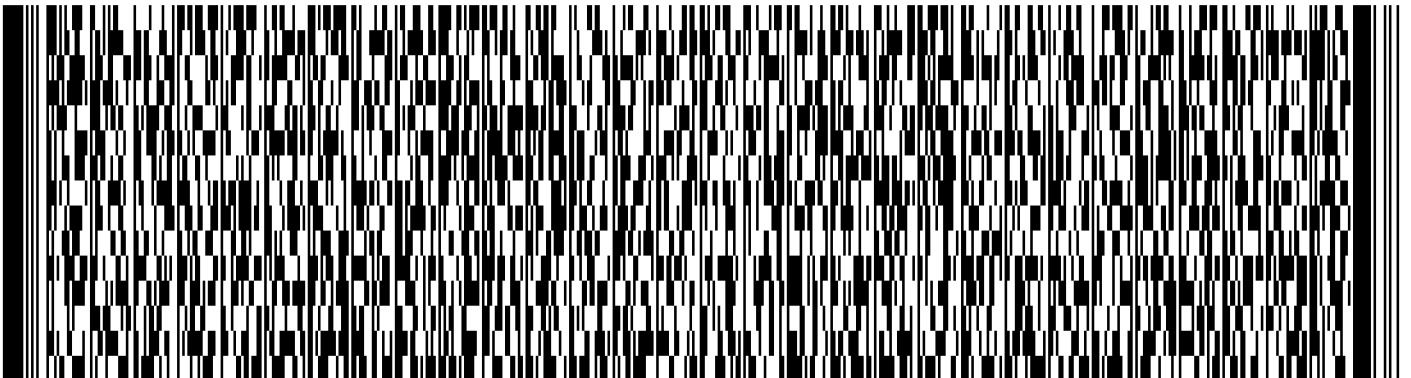
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Bankruptcy51to100



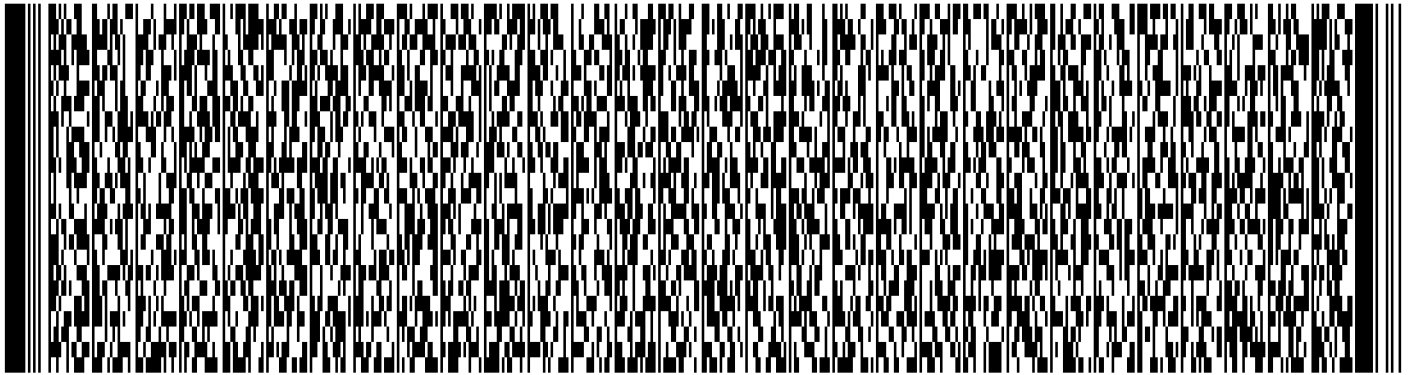
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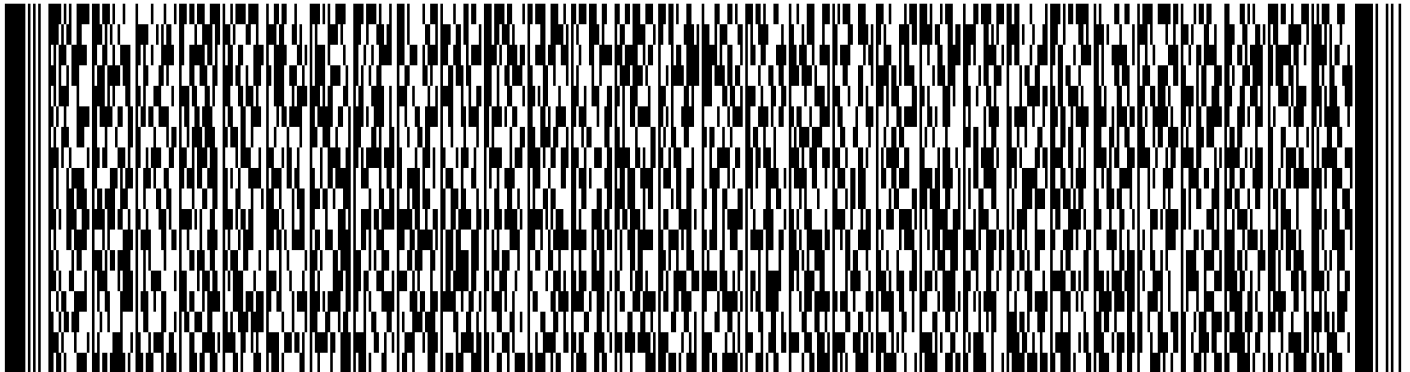
NonBankruptcy51to100

Debtor's Name FLOAT Alaska LLC

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FLOAT Alaska LLC

Case No 26-10075

Footnotes to 5th Monthly Operating Report covering May 1 to May 31, 2026

Part 7: Questionnaire

7a. Payments on prepetition debt. Pursuant to the Court's order approving and authorizing the sales of substantially all the Debtors' assets [D.I. 209], the Debtors made payments on account of prepetition secured debt from the net sale proceeds.

7c. Payments made to or on behalf of insiders. A monthly payment to Arete Capital was made for independent director fees and payments were made to Jones Holding LLC in its capacity as both DIP Lender and Prepetition Secured Lender as approved by the Court in connection with the sales of substantially all the Debtors' assets.

7g. Postpetition borrowing. In connection with the Debtors' commencement of these chapter 11 cases, the Debtors requested authorization and received approval of postpetition financing under the Debtors' DIP Facility. The Court granted the Debtors' request for DIP financing on a final basis on February 25, 2026 [D.I. 123].

FLOAT Alaska LLC

Case No 26-10075

Cash Receipts and Disbursements

\$	Period Ending	5/1/2026 to 5/31/2026
Beginning Cash Balance		\$ 1,994,287
Cash Receipts		
Other		3,985
Sale Proceeds		10,804,000
Pre-Petition Loan Financing		-
DIP Loan Financing		450,000
Total Cash Receipts		\$ 11,257,985
Transfers		
From/(To) Other Co-Debtors' Accounts		\$ (144,837)
From/(To) non-Debtor Affiliate FLOAT Alaska Real Estate		(3,985)
Cash Disbursements		
<u>Operating Expenses</u>		
Personnel (incl. PTO payout)		-
ADP Payroll and Administrative Services		-
Employee Benefits (Self-Funded Healthcare & 401k)		-
Aircraft Storage & Maintenance		-
Facility Rent		-
Insurance		-
Taxes		-
General & Administrative		-
Subtotal Operating Expenses		\$ -
<u>Non-Operating Expenses</u>		
Brokers Commission & Selling Costs		-
Director Fees		(30,000)
Ordinary Course Professionals		(25,832)
Additional Funding		-
Secured Lender Repayment		(5,798,287)
Secured Lender Expense Reimbursement		-
Subtotal Non-Operating Expenses		\$ (5,854,119)
<u>Chapter 11 Expenses</u>		
Subtotal Cash Payments for Ch 11 Expenses		\$ (174,331)
Net Cash Flow		\$ 5,080,713
Ending Cash		\$ 7,075,000

FLOAT Alaska, LLC

Balance Sheet

Year To Date

5/31/2026

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	7,075,000	
Total Current Assets	<u>\$ 7,075,000</u>	

OTHER ASSETS

Intercompany Receivable - Northern Pacific Airways Inc.	11,134,616	(1)
Intercompany Receivable - FLOAT Alaska IP LLC	300	(2)
Identifiable Intangible Assets	888,889	(3)
Total Other Assets	<u>\$ 12,023,805</u>	

Investments

Investment in Subsidiary		
Investment in Affiliates	845,036	(4)
Total Investment in Subsidiary	<u>845,036</u>	
Total Investments	<u>845,036</u>	

Total Assets

\$ 19,943,841

LIABILITIES AND EQUITY

Postpetition Liabilities

2087 - DIP Loan Payable	2,776,985	(5)
Post-Petition Accrued Interest	215,609	(6)
Total Postpetition Liabilities	<u>\$ 2,992,595</u>	

Prepetition Liabilities

CURRENT LIABILITIES

Secured Short Term Note Payable - Due to Chairman (Jones Holding Inc)	3,055,087	(7)
Secured Note Payable - Jones Holdings, LLC (NFS Loan)	9,846,472	(8)
Unsecured Short Term Note Payable - Due to Chairman (Kau Jones)	25,633,868	
Total Current Prepetition Liabilities	<u>\$ 38,535,427</u>	

Other Prepetition Liabilities

Intercompany Payables - FLOAT Alaska Real Estate LLC	258,913	(9)
Intercompany Payables - FLOAT Alaska Holdings LLC	4,244,484	(10)

Total Other Prepetition Liabilities

\$ 4,503,397

Total Prepetition Liabilities

43,038,824

Total Liabilities

\$ 46,031,418

MEMBERS' EQUITY

Total Members Equity	(26,087,577)	
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Total Liabilities and Equity

\$ 19,943,841

FLOAT Alaska LLC

Case No 26-10075

Footnotes to 5th Monthly Operating Report covering May 1 to May 31, 2026

Attachment: Balance Sheet

1. Intercompany Receivable – Northern Pacific Airways Inc. – This represents the net intercompany balance due from co-debtor New Pacific Airlines Inc. (“NPA”, formerly known as Northern Pacific Airways Inc.).
2. Intercompany Receivable – FLOAT Alaska IP LLC – This represents net intercompany balance due from co-debtor FLOAT Alaska IP LLC (“FAIP”) as a result of Debtor making payment of Delaware Franchise Taxes on behalf of FAIP since FAIP does not have its own bank account.
3. Identifiable Intangible Assets – This represents the net book value of the owned domain name, www.np.com. Net book value is based upon the original purchase price of the domain.
4. Investment in Affiliates – This represents the net book value of the minority equity investment in Aleutian Airways LLC. See Debtor’s filed Schedules A/B 15.1 for further details.
5. DIP Loan Payable – This represents the current outstanding balance on the approved DIP Loan including \$3.33 million Roll-Up of Prepetition Secured Lender Obligations, \$83,250 in loan commitment fees, and paid-in-kind accrued interest. For purposes of presentation in the Monthly Operating Report only, the current outstanding balance reflects a repayment of approx. \$1.99 million which are the net sale proceeds from the auction sale to AMTRA (one aircraft) and Wexford (spare parts).
6. Post-Petition Accrued Interest – This represents the Debtor’s calculation for accrued interest on secured loans during the postpetition period to date.
7. Secured Short Term Note Payable – Due to Chairman (Jones Holdings Inc.) – For purposes of presentation in the Monthly Operating Report only, this prepetition balance is reduced by a pro-rata portion of the \$3.3 million non-cash Roll-Up to DIP Loan.
8. Secured Note Payable – Jones Holdings, LLC (NFS Loan) –Debtor is a co-debtor on this secured loan (along with affiliated debtors, New Pacific Airlines, Inc. and FLOAT Alaska Holdings LLC). See Debtor’s filed Schedule D 2.2 for further details. For purposes of presentation in the Monthly Operating Report only, this prepetition balance is reduced by a pro-rata portion of the \$3.3 million non-cash Roll-Up to DIP Loan in addition to a repayment of approximately \$3.8 million from a portion net sale proceeds from the auction sale to EAG (two aircraft).
9. Intercompany Payables – FLOAT Alaska Real Estate LLC - This represents a net intercompany payable balance due to non-debtor affiliate, FLOAT Alaska Real Estate LLC. FLOAT Alaska Real Estate LLC did not previously have its own bank account so cash rent would be collected by Debtor and required cash payments would be made on its behalf by Debtor.
10. Intercompany Payables – FLOAT Alaska Holdings LLC – This represents a net intercompany payable balance due to co-debtor, FLOAT Alaska Holdings LLC. FLOAT Alaska Holdings LLC does not have its own bank account so cash proceeds from the sale of its owned aircraft would be collected by Debtor and required cash payments would be made on its behalf by Debtor.

FLOAT Alaska, LLC

Income Statement

	Month Ending 5/1 - 5/31
OPERATING EXPENSES	
General and Administrative Expenses	
Administrative	0
Professional Services Expense	0
Taxes and Insurance	0
Total General and Administrative Expenses	0
Total Operating Expenses	0
OPERATING PROFIT (LOSS)	0
OTHER INCOME (EXPENSE)	
Other	-
Interest Expense	(51,799)
Reorganization items	(1,000)
Total Other Income (Expense)	(52,799)
Net Income (Loss)	\$ (52,799)

FLOAT Alaska LLC**Case No 26-10075****Schedule of Payments to Insiders**

Date	Description	Amount
5/1/2026	Arete Capital Partners (monthly director fee)	\$30,000.00
5/4/2026	Jones Holding LLC - Secured Debt repayment	\$923,291.76
5/4/2026	Jones Holding LLC - Secured Debt repayment	\$1,070,995.00
5/27/2026	Jones Holding LLC - Secured Debt repayment	\$2,000,000.00
5/27/2026	Jones Holding LLC - Secured Debt repayment	\$1,804,000.00

\$5,828,286.76

FLOAT Alaska LLC

Case No

26-10075

Chase -1918 (Pre-Petition)

a. Cash Balance beginning of period	5/1/2026		0.00
b. Total receipts (net of transfers between accounts)			
	5/1/2026	AT&T Telephone	3,984.70
	5/1/2026	Jones Holdings - DIP Financing	125,000.00
	5/11/2026	Jones Holdings - DIP Financing	75,000.00
	5/18/2026	Jones Holdings - DIP Financing	175,000.00
	5/29/2026	Jones Holdings - DIP Financing	75,000.00
	Total		453,984.70
Transfers between accounts			
	4/1/2026	Transfer to FLOAT Alaska Real Estate	(3,984.70)
	5/1/2026	Transfer to -9655 (New Pacific Airlines)	(32,000.00)
	5/6/2026	Transfer to -9655 (New Pacific Airlines)	(10,000.00)
	5/11/2026	Transfer to -9655 (New Pacific Airlines)	(16,797.08)
	5/11/2026	Transfer to -9655 (New Pacific Airlines)	(25,000.00)
	5/18/2026	Transfer to -9655 (New Pacific Airlines)	(40,380.35)
	5/26/2026	Transfer to -9655 (New Pacific Airlines)	(20,659.88)
	Total		(148,822.01)
c. Total Disbursements (net of transfers between accounts)			
	5/1/2026	Arete Capital Partners (monthly director fee)	30,000.00
	5/1/2026	Stretto	35,202.92
	5/7/2026	US Trustee Quarterly Fees	1,000.00
	5/14/2026	HeyApril (FLOAT Shuttle tax accountant)	9,619.65
	5/18/2026	Morris James	14,759.12
	5/18/2026	Saul Ewing	48,606.98
	5/18/2026	Lowenstein & Sandler	74,761.52
	4/22/2026	Paul A. Lange	16,212.50
	Total		230,162.69
d. Cash Balance end of month			75,000.00



JPMorgan Chase Bank, N.A.
P O Box 44959
Indianapolis, IN 46244 - 4959

May 01, 2026 through May 29, 2026

Account Number: [REDACTED] 91918

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00015105 WBS 703 211 15026 NNNNNNNNNN 1 000000000 C1 0000

FLOAT ALASKA, LLC.
101 W MISSION BLVD STE 110-201
POMONA CA 91766-1799

Commercial Checking

Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$0.00	
Deposits and Credits	5	\$453,984.70	
Withdrawals and Debits	15	\$378,984.70	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$75,000.00	

There have not been any cash deposits made to this account at a Chase location for the past 13 months. The status of this account has been changed to block cash deposits at Chase locations to prevent fraudulent activity. You can opt in to make cash deposits at Chase locations by contacting your Client Service Representative.

Deposits and Credits

Ledger Date	Description	Amount
05/01	Fedwire Credit Via: Wells Fargo Bank, N.A./121000248 B/O: 1 Jones Holding LLC 3 US/Santa Monica, 90403-3829, CA Ref: Chase Nyc/Ctr/Bnf=Float Alaska, LLC. Pomona CA 91766-1799 US/Ac-000000 006312 Rfb=Notprovided Bbi=/Chgs/US D0,00/Chgs/USD0,00/ Imad: 050111B7033R011619 Trn: 0690431121Ff YOUR REF: NOTPROVIDED	\$125,000.00
05/01	Orig CO Name: AT&T Telephone C Orig ID: 9742782655 Desc Date: 260501 CO Entry Desc: Payments Sec: CTX Trace#: 021000029776554 Eed: 260501 Ind ID: 7027183 Name: 0011Float Alaska Rea Trn: 1219776554To	3,984.70

* Annual Percentage Yield Earned - the percentage rate earned if balances remain on deposit for a full year with compounding, no change in the interest rate and all interest is left in the account.

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.



May 01, 2026 through May 29, 2026

Account Number: [REDACTED] 91918

Deposits and Credits (continued)

Ledger Date	Description	Amount
05/11	Fedwire Credit Via: Wells Fargo Bank, N.A./121000248 B/O: 1/Jones Holding LLC 3/US/Santa Monica,90403-3829,CA Ref: Chase Nyc/Ctr/Bnf=Float Alaska, LLC. Pomona CA 91766-1799 US/Ac-000000 006312 Rfb=Notprovided Bbi=/Chgs/US D0,00/Chgs/USD0,00/ Imad: 051111B7031R000966 Trn: 0100351131Ff YOUR REF: NOTPROVIDED	75,000.00
05/18	Fedwire Credit Via: Wells Fargo Bank, N.A./121000248 B/O: 1/Jones Holding LLC 3/US/Santa Monica,90403-3829,CA Ref: Chase Nyc/Ctr/Bnf=Float Alaska, LLC. Pomona CA 91766-1799 US/Ac-000000 006312 Rfb=Notprovided Bbi=/Chgs/US D0,00/Chgs/USD0,00/ Imad: 051811B7033R000696 Trn: 0089741138Ff YOUR REF: NOTPROVIDED	175,000.00
05/29	Fedwire Credit Via: Wells Fargo Bank, N.A./121000248 B/O: 1/Jones Holding LLC 3/US/Santa Monica,90403-3829,CA Ref: Chase Nyc/Ctr/Bnf=Float Alaska, LLC. Pomona CA 91766-1799 US/Ac-000000 006312 Rfb=Notprovided Bbi=/Chgs/US D0,00/Chgs/USD0,00/ Imad: 052911B7031R000289 Trn: 0136371149Ff YOUR REF: NOTPROVIDED	75,000.00
Total		\$453,984.70

Withdrawals and Debits

Ledger Date	Description	Amount
05/01	Online Transfer To Chk ...9655 Transaction#: 29044855905	\$32,000.00
05/01	Online ACH Payment 11217646969 To Floatalaskarealestatellic (_#####0259) YOUR REF: 51691524971	3,984.70
05/01	Online Domestic Wire Transfer Via: Banc of California/122238200 A/C: Stretto Irvine CA 92602 US Ref: Float Alaska Inv 20223 Imad: 0501Mmqfmp2M029135 Trn: 3880206121Es YOUR REF: CML OF 26/05/01	35,202.92
05/01	Online Domestic Wire Transfer A/C: Arete Capital Partners, LLC Park City UT 84098-6175 US Ref: Float Alaska Invoice Inv-1509 May 2026 Trn: 3911176121Es YOUR REF: CML OF 26/05/01	30,000.00
05/06	Online Transfer To Chk ...9655 Transaction#: 29117131990	10,000.00
05/07	Orig CO Name:Quarterly Fee Orig ID:1501000502 Desc Date:260506 CO Entry Descr:Payment Sec:CCD Trace#:041036044921940 Eed:260507 Ind ID:0000 Ind Name:Float Alaska LLC ACH Transaction Trn: 1264921940Tc	1,000.00
05/11	Online Transfer To Chk ...9655 Transaction#: 29154718434	16,797.08
05/11	Online Transfer To Chk ...9655 Transaction#: 29178264606	25,000.00
05/14	Orig CO Name:Heyapril Orig ID:9215986202 Desc Date:260514 CO Entry Descr Sale Sec:CCD Trace#:021000023091587 Eed:260514 Ind ID: Ind Name:Float Alaska LLC Trn: 1343091587Tc	9,619.65
05/18	Online Transfer To Chk ...9655 Transaction#: 29255100508	40,380.35
05/18	Online Domestic Wire Transfer Via: Wsfs Wilm DE/031100102 A/C: Morris James Lip Wilmington DE 19803 US Ref: Float Alaska Imad: 0518Mmqfmp2M023887 Trn: 3567176138Es YOUR REF: CML OF 26/05/18	14,759.12
05/18	Online Domestic Wire Transfer Via: Pncbank Phil/031000053 A/C: Saul Ewing Lip Los Angeles CA 90067 US Ref: Float Alaska Imad: 0518Mmqfmp2K024203 Trn: 3576016138Es YOUR REF: CML OF 26/05/18	48,606.98



May 01, 2026 through May 29, 2026

Account Number: [REDACTED] 91918

Withdrawals and Debits *(continued)*

<i>Ledger Date</i>	<i>Description</i>	<i>Amount</i>
05/18	Online Domestic Wire Transfer Via: Citibank Nyc/021000089 A/C: Lowenstein Sandler Llp Roseland NJ 07068 US Ref: Float Alaska/Time/17:02 Imad: 0518Mmqfmp2K024227 Trn: 3578366138Es YOUR REF: CML OF 26/05/18	74,761.52
05/18	Online Domestic Wire Transfer Via: Mfrs Buf/022000046 A/C: Law Offices of Paul A Lange LLC Stratford CT 06615 US Ref: Invoice 10313 Imad: 0518Mmqfmp2L026024 Trn: 3580626138Es YOUR REF: CML OF 26/05/18	16,212.50
05/26	Online Transfer To Chk ...9655 Transaction#: 29353089441	20,659.88
Total		\$378,984.70

Daily Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
05/01	\$27,797.08	05/14	\$40,380.35
05/06	\$17,797.08	05/18	\$20,659.88
05/07	\$16,797.08	05/26	\$0.00
05/11	\$50,000.00	05/29	\$75,000.00

Your service charges, fees and earnings credit have been calculated through account analysis.

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FLOAT Alaska LLC

Case No

26-10075

Chase -6996 (Auction Proceeds)

a. Cash Balance beginning of period	5/1/2026		1,994,286.76
b. Total receipts (net of transfers between accounts)			
	5/8/2026	Insured Aircraft Title Service LLC	6,891,500.00
	5/11/2026	Insured Aircraft Title Service LLC	3,912,500.00
	Total		10,804,000.00
Transfers between accounts			
		none	
	Total		0.00
c. Total Disbursements (net of transfers between accounts)			
	5/4/2026	Jones Holding LLC	923,291.76
	5/4/2026	Jones Holding LLC	1,070,995.00
	5/27/2026	Jones Holding LLC	2,000,000.00
	5/27/2026	Jones Holding LLC	1,804,000.00
	Total		5,798,286.76
d. Cash Balance end of month			7,000,000.00



JPMorgan Chase Bank, N.A.
P O Box 44959
Indianapolis, IN 46244 - 4959

May 01, 2026 through May 29, 2026

Account Number: [REDACTED] 6996

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00013153 WBS 703 211 15026 NNNNNNNNNN 1 000000000 C1 0000

FLOAT ALASKA LLC
4700 OLD INTL AIRPORT RD
ANCHORAGE AK 99502-1020

Commercial Checking Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$1,994,286.76	
Deposits and Credits	2	\$10,804,000.00	
Withdrawals and Debits	4	\$5,798,286.76	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$7,000,000.00	

Deposits and Credits

Ledger Date	Description	Amount
05/08	Chips Credit Via: Bank of America, N.A./0959 B/O: Insured Aircraft Title Service LLC 73104 US Ref: Nbnt=Float Alaska LLC Anchorage AK 99502-1020 US/Ac-000000029089 Org=/002863585210 73104 US Ogb=/00286358 5210 Oklahoma City, OK 73104-2400 O Bi=/Uri/N628Np Serial Number 27809 Sal Eproceeds Ssn: 00468444 Trn: 0119873128Fc YOUR REF: NOTPROVIDED	\$6,891,500.00
05/11	Chips Credit Via: Bank of America, N.A./0959 B/O: Insured Aircraft Title Service LLC 73104 US Ref: Nbnt=Float Alaska LLC Anchorage AK 99502-1020 US/Ac-000000029089 Org=/002863585210 73104 US Ogb=/00286358 5210 Oklahoma City, OK 73104-2400 O Bi=/Uri/N627Np Serial Number 27808 Sal Eproceeds Ssn: 00657838 Trn: 0160855131Fc YOUR REF: NOTPROVIDED	3,912,500.00
Total		\$10,804,000.00

* Annual Percentage Yield Earned - the percentage rate earned if balances remain on deposit for a full year with compounding, no change in the interest rate and all interest is left in the account.

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May 01, 2026 through May 29, 2026

Account Number: [REDACTED] 6996

Withdrawals and Debits

<i>Ledger Date</i>	<i>Description</i>	<i>Amount</i>
05/04	Online Domestic Wire Transfer Via: Cy Natl Bk LA/122016066 A/C: Jones Holding LLC Los Angeles CA 90067 US Ref: Net Sale Proceeds From Wexford For Parts/Time/12:07 Imad: 0504Mmqfmp2K020524 Trn: 3331376124Es YOUR REF: CML OF 26/05/04	\$923,291.76
05/04	Online Domestic Wire Transfer Via: Cy Natl Bk LA/122016066 A/C: Jones Holding LLC Los Angeles CA 90067 US Ref: Sale Proceeds For N629Np 26810/Time/12:07 Imad: 0504Mmqfmp2M020453 Trn: 3340956124Es YOUR REF: CML OF 26/05/04	1,070,995.00
05/27	Online Domestic Wire Transfer Via: Cy Natl Bk LA/122016066 A/C: Jones Holding LLC Los Angeles CA 90067 US Ref: Partial Proceeds From N627Np And N628Np/Time/19:25 Imad: 0527Mmqfmp2K032120 Trn: 3641366147Es YOUR REF: CML OF 26/05/27	2,000,000.00
05/28	Online Domestic Wire Transfer Via: Cy Natl Bk LA/122016066 A/C: Jones Holding LLC Los Angeles CA 90067 US Ref: Partial Transfer of Proceeds From N627Np And N628Np/Time/12:03 Imad: 0528Mmqfmp2K006667 Trn: 3089756148Es YOUR REF: CML OF 26/05/28	1,804,000.00
Total		\$5,798,286.76

Daily Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
05/04	\$0.00	05/27	\$8,804,000.00
05/08	\$6,891,500.00	05/28	\$7,000,000.00
05/11	\$10,804,000.00		

Your service charges, fees and earnings credit have been calculated through account analysis.