UNITED STATES BANKRUPTCY COURT

DISTRICT OF DELAWARE

In re: TERRAFORM LABS PTE. LTD. et. al.,

Debtor(s)

Case No. 24-10070

Lead Case No. 24-10070

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 03/31/2026

Petition Date: 01/21/2024

Plan Confirmed Date: 09/20/2024

Plan Effective Date: 10/01/2024

This Post-confirmation Report relates to: ○ Reorganized Debtor

◉ Other Authorized Party or Entity: Terraform Wind Down Trust

Name of Authorized Party or Entity

/s/ Zachary I. Shapiro
Signature of Responsible Party

Zachary I. Shapiro
Printed Name of Responsible Party

04/22/2026
Date

920 N. King Street | Wilmington, DE 19801
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name TERRAFORM LABS PTE. LTD. et. al., Case No. 24-10070

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	$3,634,909	$52,695,127
b. Non-cash securities transferred	$0	$0
c. Other non-cash property transferred	$0	$0
d. Total transferred (a+b+c)	$3,634,909	$52,695,127

Part 2: Preconfirmation Professional Fees and Expenses

				Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
a.	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor *Aggregate Total*			$0	$13,462,209	$0	$9,327,538
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Alvarez & Marsal North Americ	Financial Professional	$0	$3,134,825	$0	$3,134,825
	ii	Cavu Securities LLC	Financial Professional	$0	$160,000	$0	$160,000
	iii	Dentons US LLP	Special Counsel	$0	$4,134,671	$0	$0
	iv	Epiq Corporate Restructuring, L	Other	$0	$470,898	$0	$470,898
	v	PGP Capital Advisors, LLC	Financial Professional	$0	$70,000	$0	$70,000
	vi	Rahman Ravelli	Special Counsel	$0	$99,152	$0	$99,152
	vii	Richards, Layton & Finger, P.A.	Local Counsel	$0	$895,330	$0	$895,330
	viii	Weil, Gotshal & Manges LLP	Lead Counsel	$0	$4,040,788	$0	$4,040,788
	ix	WongPartnership	Special Counsel	$0	$456,545	$0	$456,545
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Debtor's Name TERRAFORM LABS PTE. LTD. et. al., Case No. 24-10070

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				Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor		*Aggregate Total*	$0	$190,415	$0	$481,511
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Brown Rudnick	Other	$0	$0	$0	$14,078
	ii	Conyers Dill & Pearman	Other	$0	$48,483	$0	$321,679
	iii	Bielli & Klauder, LLC	Other	$0	$109,739	$0	$109,739
	iv	David Klauder	Other	$0	$32,193	$0	$36,015
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c.	All professional fees and expenses (debtor & committees)			$0	$20,566,947	$0	$18,006,113

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	$0	$0	$424,796	$0	0%
b. Secured claims	$0	$0	$0	$0	0%
c. Priority claims	$0	$0	$0	$0	0%
d. General unsecured claims	$0	$0	$0	$0	0%
e. Equity interests	$0	$0	$0		

Part 4: Questionnaire

a. Is this a final report? Yes ○ No ◉

If yes, give date Final Decree was entered:

If no, give date when the application for Final Decree is anticipated: Refer to PCR Global Notes

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ◉ No ○

Debtor's Name TERRAFORM LABS PTE. LTD. et. al., Case No. 24-10070

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Todd R. Snyder	Todd R. Snyder
Signature of Responsible Party	Printed Name of Responsible Party
Plan Administrator	04/22/2026
Title	Date

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Bankruptcy Table 1-50

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Bankruptcy Table 51-100

Non-Bankruptcy Table 1-50

Non-Bankruptcy Table 51-100

Part 3, Part 4, Last Page

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
TERRAFORM LABS PTE LTD., *et al.*,[1]	)	Case No. 24-10070 (BLS)
Post-Effective Date Debtors.	)	(Jointly Administered)

GLOBAL NOTES AND STATEMENT OF LIMITATIONS, METHODOLOGY, AND DISCLAIMERS REGARDING POST-CONFIRMATION QUARTERLY REPORT

Terraform Labs Pte. Ltd. ("TFL") and Terraform Labs Limited, as post-effective date debtors in the above-captioned chapter 11 cases (the "Post-Effective Date Debtors," and, prior to the Effective Date,[2] the "Debtors") have prepared and filed the attached post-confirmation quarterly report (this "PCR") in the United States Bankruptcy Court for the District of Delaware (the "Court"). Todd R. Snyder, the Plan Administrator (as defined in Plan) and representative of the Post-Effective Date Debtors, prepared this PCR with the assistance of his advisors and professionals solely for the purpose of complying with the quarterly reporting requirements applicable in these chapter 11 cases. The financial information contained herein is unaudited, limited in scope, and is not prepared in accordance with accounting principles generally accepted in the United States of America nor in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder.

In preparing this PCR, the Plan Administrator relied on financial data available from the books and records available to him at the time of such preparation, as well as certain filings from the docket in these chapter 11 cases of the Post-Effective Date Debtors. Although the Plan Administrator made commercially reasonable efforts to ensure the accuracy and completeness of this PCR, inadvertent errors or omissions may exist.[3] For the avoidance of doubt, the Plan Administrator and the Post-Effective Date Debtors hereby reserve their rights to amend and supplement this PCR as may be necessary or appropriate. Additionally, all of the Post-Effective Date Debtors' wind-down operations are being overseen by the Plan Administrator through the Terraform Wind Down Trust. Accordingly, all of the Post-Effective Date Debtors' payments and

[1] The Post-Effective Date Debtors in these chapter 11 cases are: Terraform Labs Pte. Ltd. and Terraform Labs Limited. The Post-Effective Date Debtors' principal offices are located at 10 Anson Road, #10-10 International Plaza, Singapore 079903.

[2] Capitalized terms used but not defined herein have the meanings ascribed to them in the *Second Amended Chapter 11 Plan of Liquidation of Terraform Labs Pte. Ltd. and Terraform Labs Limited* [Docket No. 717] (the "Plan").

[3] The Plan Administrator and the Post-Effective Date Debtors and their agents, advisors, attorneys, and other professionals, as applicable do not guarantee or warrant the accuracy or completeness of the data that is provided in the PCR. Nothing contained in this PCR shall constitute a waiver of any of the Post-Effective Date Debtors' rights or an admission with respect to these chapter 11 cases.

transfers for the period covered by this PCR are reflected in the Terraform Wind Down Trust's PCR.

Each signatory to this PCR has necessarily relied upon the efforts, statements, advice, and representations of personnel of the Post-Effective Date Debtors and their advisors and professionals. Each signatory has not (and could not have) personally verified the accuracy of each such statement, representation, and answer contained in this PCR.

Part 1: Summary of Post-confirmation Transfers. The amounts identified in Part 1 of the PCR (*Summary of Post-confirmation Transfers*) have been derived from the books and records available to the Plan Administrator and the Post-Effective Date Debtors at the time of the preparation of the PCR and are on account of authorized disbursements and distributions made pursuant to the Plan.

The amount identified in Part 1 of this PCR as total cash disbursements in the current quarter does not include any amounts drawn from a retainer held by a professional as such payments are not disbursements out of a Debtor-account. Any amounts drawn from a retainer held by a professional are reflected in the Approved Current Quarter and/or Approved Cumulative columns, as applicable, in Part 2, but not the Paid Current Quarter and/or Paid Cumulative columns, as applicable, in Part 2, for the reasons noted above.

Part 2: Preconfirmation Professional Fees and Expenses. The cumulative amounts identified in Part 2 reflect the total amounts approved or paid during the post-confirmation period and do not reflect any amounts paid prior to the Confirmation Date. The amounts identified in Part 2.a of this PCR (*Preconfirmation Professional Fees and Expenses*) have been derived from orders entered in the Debtors' chapter 11 cases allowing and authorizing payment of certain professionals' fees and expenses as set forth therein and may not reflect whether such amounts have been actually paid to date. Prior to the date of entry of the order confirming the Plan, other professional fees or expenses may have been incurred and/or paid. The signatories to this PCR are not aware of any such fees or expenses and are not in possession of records that could confirm any such fees or expenses. Payments made to professionals utilized in the ordinary course of the Debtors' business pursuant the Court's order [Docket No. 206] are not included in Part 2.a of this PCR.

The amounts identified in Part 2.b of this PCR (*Preconfirmation Professional Fees and Expenses*) have been derived from the Post-Effective Date Debtors' books and records for non-bankruptcy Professional Fees and Expenses.

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan. Efforts to review and reconcile Claims and Interests filed, scheduled, or otherwise asserted in the chapter 11 cases remain ongoing. Accordingly, the Plan Administrator is not able to anticipate or determine at this time total payments that may be made under the Plan nor the total Claims and Interests that may be Allowed under the Plan. Therefore, "$0" or "0%" has been entered in certain lines of Part 3 of this PCR (Recoveries of the Holders of Claims and Interests Under Confirmed Plan) where such information is unknown, not yet determined, or otherwise not applicable, including instances where the Plan does not provide for or contemplate recoveries to certain Classes of Claims or Interests. For the avoidance of doubt, Administrative Claims listed in Part 3 of this PCR do not include bankruptcy or non-bankruptcy Professional Fees and Expenses, which are accounted for in Part 2 of this PCR.

Part 4: Questionnaire. The Plan Administrator cannot currently anticipate, with any degree of certainty, when the application for a Final Decree closing these chapter 11 cases may be filed.