

ENTERED

March 14, 2025

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

INDEPENDENCE CONTRACT DRILLING,
INC., *et al.*¹

Reorganized Debtors.

Chapter 11

Case No. 24-90612 (ARP)

(Jointly Administered)

FINAL DECREE CLOSING THE CHAPTER 11 CASES

(Related to Docket No. 149)

Upon the motion (the “Motion”)² of Independence Contract Drilling, Inc. and Sidewinder Drilling LLC, as reorganized debtors (collectively, the “Reorganized Debtors” or, before the effective date of their chapter 11 plan of reorganization, the “Debtors”, as applicable), for entry of final decree (this “Final Decree”) pursuant to 350(a) of the Bankruptcy Code and Bankruptcy Rule 3022, (i) closing the Chapter 11 Cases and (ii) granting related relief, each as more fully set forth in the Motion; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. § 1334; and this matter being a core proceeding within the meaning of 28 U.S.C. § 157(b)(2); and the Court being able to issue a final order consistent with Article III of the United States Constitution; and venue of this proceeding being proper pursuant to 28 U.S.C. §§ 1408 and 1409; and appropriate notice of and opportunity for a hearing on the Motion having been given; and the relief requested in the Motion being in the best interests of the Reorganized Debtors’ estates, their creditors and other parties in interest; and this Court having found that the notice of the Motion

¹ The Reorganized Debtors in these chapter 11 cases, together with the last four digits of each Reorganized Debtor’s federal tax identification number, are: Independence Contract Drilling, Inc. (3648) and Sidewinder Drilling LLC (1024). The Reorganized Debtors’ service address is 20475 SH 249, Suite 300, Houston, Texas 77070.

² Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Motion.

and opportunity for a hearing on the Motion were appropriate and that no other notice need be provided; and this Court having reviewed the Motion and having heard the statements in support of the relief requested therein at a hearing, if any, before this Court (the “Hearing”); and the Court having determined that the legal and factual bases set forth in the Application establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is HEREBY ORDERED THAT:

1. The following chapter 11 cases are hereby closed, *provided* that this Court shall retain jurisdiction as provided in the Plan and the Confirmation Order.

Debtor	Case No.
Independence Contract Drilling, Inc.	24-90612 (ARP)
Sidewinder Drilling LLC	24-90613(ARP)

2. The Reorganized Debtors, no later than twenty-one days after the date of entry of the Final Decree, shall file a post-confirmation report for the first quarter of 2025, through the date of entry of the Final Decree, and shall serve a true and correct copy of said statements on the U.S. Trustee.

3. Reorganized Debtors, no later than twenty-one days after the date of entry of the Final Decree, shall pay the appropriate sum of quarterly fees due and payable, through the date of entry of the Final Decree, under 28 U.S.C. § 1930(a)(6)(A) and (B). The payment shall reflect the Reorganized Debtors’ account numbers and shall be transmitted with a “Chapter 11 Quarterly Disbursement and Fee Report” available from the acting U.S. Trustee. This Court shall retain jurisdiction to enforce payment of fees assessed under 28 U.S.C. § 1930(a)(6)(A) and (B).

4. The Reorganized Debtors and their agents are authorized to take all actions necessary to effectuate the relief granted in this Final Decree in accordance with the Motion.

5. Following the completion of the services identified in paragraph 6 below, Kroll Restructuring Administration LLC (“Kroll”) shall have no further obligations to this Court or any party in interest with respect to the claims, noticing, and solicitation services in these chapter 11 cases.

6. Consistent with the *Order Authorizing the Employment and Retention of Kroll Restructuring Administration LLC as Claims, Noticing, and Solicitation Agent* [Docket No. 27], Kroll shall deliver to the Clerk’s Office an electronic copy in pdf format of all proofs of claims. Once the electronic copy has been received by the Clerk, Kroll may destroy all proofs of claim in its possession 60 days after filing a Notice of Intent to Destroy on the Court’s docket.

7. Notwithstanding anything to the contrary, the terms and conditions of this Final Decree shall be immediately effective and enforceable upon its entry.

8. Entry of this Final Decree is without prejudice to the rights of the Reorganized Debtors or any party in interest to seek to reopen any of these chapter 11 cases for cause pursuant to section 350(b) of the Bankruptcy Code.

9. Nothing in this Final Decree shall change the amount or nature of any distribution, or any other substantive rights, that any claim against or interest in any Debtor would have been entitled to under the Plan, the Confirmation Order, the Bankruptcy Code, the Bankruptcy Rules, or otherwise, had this Final Decree not been entered.

10. Notwithstanding the relief granted in this Final Decree, nothing in this Final Decree, or any action taken in accordance herewith, shall be deemed: (a) an admission as to the amount of, basis for, or validity of any claim against a Reorganized Debtor or Debtor entity; (b) a waiver of the Reorganized Debtors’ or Debtors’ or any other party in interest’s rights to dispute any claim on any grounds; (c) a promise or requirement to pay any prepetition claim; (d) an

implication or admission that any particular claim is of a type specified or defined in the Motion or any order granting the relief requested by the Motion; (e) a request or authorization to assume any prepetition agreement, contract, or lease pursuant to section 365 of the Bankruptcy Code; (f) an admission as to the validity, enforceability, or perfection of any lien on, security interest in, or other encumbrance on property of the Reorganized Debtors' or Debtors' estates; (g) a waiver of any claims or causes of action which may exist against any entity; or (h) a waiver of the Reorganized Debtors' or Debtors' or any other party in interest's rights under the Bankruptcy Code or any other applicable law.

11. This Court shall retain jurisdiction to hear and determine all matters arising from or related to implementation, interpretation, and/or enforcement of this Final Decree.

Signed: March 14, 2025


Alfredo R Pérez
United States Bankruptcy Judge