



CLERK, U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

ENTERED

THE DATE OF ENTRY IS ON
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed December 30, 2025

United States Bankruptcy Judge

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

IN RE:

KIDKRAFT, INC., *et al.*,

Debtors.¹

CASE NO. 24-80045-mvl11

(Chapter 11)

(Jointly Administered)

**ORDER GRANTING MOTION OF THE WIND DOWN ADMINISTRATOR FOR AN
ORDER AND FINAL DECREE CLOSING THE CHAPTER 11 CASES OF THE
CONSOLIDATED NON-LEAD DEBTORS AND GRANTING RELATED RELIEF**

Upon the motion (the “**Motion**”) filed by SierraConstellation Partners, LLC as Wind Down
Administrator (the “**Wind Down Administrator**”) seeking an order and final decree closing the

¹ The Debtors in these chapter 11 cases and the last four digits of their respective federal tax identification numbers or Canadian business numbers, as applicable, are: KidKraft, Inc. (3303), KidKraft Europe, LLC (3174), KidKraft Intermediate Holdings, LLC (8800), KidKraft International Holdings, Inc. (2933), KidKraft Partners, LLC (3268), KidKraft International IP Holdings, LLC (1841), Solowave Design Corp. (9294), Solowave Design Holdings Limited (0206), Solowave Design Inc. (3073), Solowave Design LP (7201), and Solowave International Inc (4302). The location of the Debtors’ U.S. corporate headquarters and the Debtors’ service address is: 4630 Olin Road, Dallas, TX 75244.

Chapter 11 cases of the consolidated Non-Lead Debtors;² and this Court having found that it has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the relief in the Motion is in the best interests of the Debtors, the Wind Down Estate, and other parties in interest; and this Court having found that the appropriate notice was provided of the Motion and the hearing on the Motion (the “**Hearing**”) under the circumstances; and the Court having reviewed the Motion and having heard the evidence and statements of support of the Motion at the Hearing; and the Court having determined that the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein; and upon all of the proceedings had before the Court, and after due deliberation and sufficient cause appearing therefore, it is

HEREBY ORDERED THAT:

1. The following Chapter 11 cases of the Non-Lead Debtors are hereby closed:

Debtor	Case No.
KidKraft Europe, LLC	24-80046
KidKraft Intermediate Holdings, LLC	24-80047
KidKraft International Holdings, Inc.	24-80048
KidKraft Partners, LLC	24-80049
KidKraft International IP Holdings, LLC	24-80050
Solowave Design Corp.	24-80051
Solowave Design Holdings Limited	24-80052
Solowave Design Inc.	24-80053
Solowave Design LP	24-80054
Solowave International Inc.	24-80055

2. The Chapter 11 case of debtor KidKraft, Inc., Case No. 24-80045 (the “**Remaining Case**”) shall remain open pending further order of this Court. From and after the date of the entry

² Capitalized terms not otherwise defined herein have the meanings ascribed to them in the Motion.

of this Order, all motions, notices, and other pleadings, including without limitation the initiation of any adversary proceeding related to any of the Non-Lead Debtors shall be filed, administered, and adjudicated in the Remaining Case, without the need to reopen any of the Non-Lead Debtor bankruptcy cases, and the Court shall retain jurisdiction over such matters. For the avoidance of doubt, no adversary proceeding commenced by the GUC Trustee on behalf of the GUC Trust shall be subject to dismissal on the grounds that a Non-Lead Debtor's case has been closed.

3. The Wind Down Administrator and/or the GUC Trustee, as applicable, shall be responsible and deemed authorized to file with the Court all documents required to close the Non-Lead Debtor cases.

4. To the extent necessary, this Order shall amend and supersede the Joint Administration Order.

5. Nothing in this Order shall prejudice, impair, or otherwise modify any terms of the Plan or the Confirmation Order.

6. The Clerk of the Court shall enter this Order on the docket of each of the Non-Lead Debtor cases, and each such docket shall be marked as "Closed."

7. The Wind Down Administrator's post-confirmation quarterly report for the period ending December 31, 2025 (the "**2025 Fourth Quarter Reports**") shall include reporting for the Non-Lead Debtor cases through December 31, 2025 and the statutory fees due and payable pursuant to 28 U.S.C. § 1930(a)(6)(A) and (B) in connection with the Non-Lead Debtor cases shall be calculated and paid through December 31, 2025. The 2025 Fourth Quarter Reports for the Non-Lead Debtors shall be filed by the Wind Down Administrator in the Remaining Case. From and after December 31, 2025, the Wind Down Administrator shall not be required to file any additional post-confirmation quarterly reports for the Non-Lead Debtors and shall not be required to pay any statutory fees related to the Non-Lead Debtors.

8. Entry of this Order is without prejudice to (a) the rights of the Wind Down Administrator, the GUC Trustee, and other parties in interest to seek to reopen any of the Debtors' Chapter 11 cases for cause pursuant to Bankruptcy Code section 350(b); (b) the rights of the Wind Down Administrator and/or GUC Trustee to dispute any proofs of claim that were filed against the Debtors' Estates in the Chapter 11 Cases to the extent permitted by the Plan and Confirmation Order; or (c) the rights of the Wind Down Administrator and/or GUC Trustee to bring and pursue claims, causes of action, or otherwise seek relief in connection with the Wind Down Estate and/or the GUC Trust.

9. Nothing in this Order shall be deemed (a) an admission as to the amount of, basis for, or validity of any Claim against the Debtors, the Wind Down Estate, or the GUC Trust under the Bankruptcy Code or other applicable non-bankruptcy law; (b) a waiver of the rights of the Wind Down Administrator and/or the GUC Trustee, or any other parties in interest to dispute any Claim on any grounds; (c) a promise or requirement to pay any Claim; (d) an assumption, adoption, or rejection of any agreement, contract, or lease under Bankruptcy Code section 364; (e) an admission of the validity, enforceability, or perfection of any lien on, security interest in, or other encumbrance on property of the Debtors' estates; (f) a waiver of any claims or causes of action which may exist against any entity; or (g) a waiver or limitation of the rights of the Wind Down Administrator and/or GUC Trustee, or any other parties in interest under the Bankruptcy Code or other applicable law.

10. The Wind Down Administrator and the GUC Trustee and their respective agents are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Motion.

11. Notwithstanding anything to the contrary including, without limitation, the possible applicability of Bankruptcy Rules 6004(h), 7062, or 9014 or otherwise, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

12. The Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, and/or enforcement of this Order.

13. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

END OF ORDER

Prepared and presented by:

KANE RUSSELL COLEMAN LOGAN PC

By: /s/ Jason Binford

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AS WIND DOWN ADMINISTRATOR**