

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	
	§	Chapter 11
	§	
TPI COMPOSITES, INC., <i>et al.</i> ,	§	Case No. 25-34655 (CML)
	§	
Debtors. ¹	§	(Jointly Administered)
	§	Re: Docket Nos. 288, 319, & 459
	§	

**NOTICE OF (I) DESIGNATION OF QUALIFIED
BIDDER AND (II) CANCELLATION OF AUCTION**

PLEASE TAKE NOTICE THAT:

1. On September 30, 2025, the United States Bankruptcy Court for the Southern District of Texas entered the *Order (I) Approving (A) Bid Procedures for Sale of Debtors' Assets, (B) Form and Manner of Notice of Sale, Auction, and Sale Hearing, and (C) Assumption and Assignment Procedures, (II) Scheduling Auction for and Hearing to Approve Sale of Debtors' Assets, and (III) Granting Related Relief* (Docket No. 288) (the “**Bid Procedures Order**”)² establishing certain procedures (the “**Bid Procedures**”) to govern the sale of the assets of TPI Composites, Inc. and certain of its subsidiaries, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “**Debtors**”), in whole or in part, including equity interests of non-Debtor foreign subsidiaries owned by the Debtors (collectively, the “**Assets**”).

2. On October 5, 2025, the Debtors filed the *Notice of Sale, Bid Procedures, Auction, and Sale Hearing* (Docket No. 319), amended by the *Notice of Revised Dates Relating to Bid Procedures Deadlines* (Docket No. 459) (the “**Sale Notice**”).

Qualified Bid

3. The Debtors received a bid from Vestas Wind Systems A/S (“**Vestas**” and such bid, the “**Vestas Bid**”) for (a) the equity Assets of (i) the successor entity, acting as the reorganized entity, of Debtor TPI Mexico V, LLC, and (ii) the successor entity, acting as the reorganized entity,

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are as follows: TPI Texas, LLC (4000), TPI Composites, Inc. (0775), TPI International, LLC (9537), TPI Turkey, LLC (2552), TPI APAC, LLC (8038), TPI APAC II, Inc. (3515), TPI Turkey II, LLC (2551), TPI Turkey Izbas, LLC (0185), TPI Composites Services, LLC (4547), TPI Mexico, LLC (0745), TPI Mexico II, LLC (8269), TPI Mexico III, LLC (7315), TPI Mexico IV, LLC (1231), TPI Mexico V, LLC (5628), TPI Mexico VI, LLC (7260), Ponto Alto Holdings, LLC (0322), TPI Arizona, LLC (9641), TPI Iowa, LLC (2887), TPI Iowa II, LLC (4175), Composite Solutions, Inc. (1486), TPI Holdings Mexico, LLC (1936), and TPI Technology, Inc. (2727). The Debtors’ mailing address is 9200 E. Pima Center Parkway, Suite 250, Scottsdale, AZ 85258.

² Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Bid Procedures Order and the Bid Procedures (as defined herein), as applicable.

of Debtor TPI Mexico VI, LLC, and (b) certain Assets of Debtor TPI Composites, Inc. and non-Debtor TPI Composites India Private Limited. The Debtors have determined, in consultation with the Consultation Parties, that the Vestas Bid is a Qualified Bid and Vestas is a Qualified Bidder under the Bid Procedures.

Cancellation of Auction

4. Pursuant to the Bid Procedures, if only one timely Qualified Bid with respect to any Asset is received by the Bid Deadline, the Debtors will not hold an Auction. The Debtors did not receive another Qualified Bid for the Assets subject to the Vestas Bid. **Accordingly, the Debtors have determined to cancel the Auction with respect to such Assets.**

5. With respect to all other Assets, the Bid Deadline has been modified as set forth in the *Notice of Revised Dates Relating to Bid Procedures Deadlines* (Docket No. 520).

Additional Information

6. If you have questions concerning the contents of this notice, you should contact the Debtors' advisors:

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Jefferies LLC

Michael O'Hara (michael.ohara@jefferies.com); and
Alan Young (ayoung@jefferies.com)

7. Copies of the Bid Procedures Order, the Bid Procedures, and the Sale Notice may be obtained free of charge at the website dedicated to the Debtors' chapter 11 cases maintained by their claims and noticing agent, Kroll Restructuring Administration LLC, located at <https://restructuring.ra.kroll.com/TPIComposites>.

Dated: December 12, 2025
Houston, Texas

/s/ Gabriel A. Morgan
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*Attorneys for Debtors
and Debtors in Possession*

Certificate of Service

I hereby certify that on December 12, 2025, a true and correct copy of the foregoing document was served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ Gabriel A. Morgan
Gabriel A. Morgan