



ORDERED in the Southern District of Florida on March 5, 2026.

A handwritten signature in black ink, appearing to read "Erik P. Kimball".

Erik P. Kimball
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re:

Case No: 26-12313-EPK
Chapter 11, Subchapter V

IPIC THEATERS, LLC,
Debtor.

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**EMERGENCY INTERIM ORDER AUTHORIZING DEBTOR
TO CONTINUE USE OF COMMERCIAL CARD PROGRAM WITH
JPMORGAN CHASE BANK, N.A. AND SETTING FINAL HEARING**

This case came before the Court for hearing on March 5, 2026 at 10:00 a.m. upon the *Emergency Motion of Debtor for Order Authorizing Debtor to Continue Use of Commercial Card Program with JPMorgan Chase Bank, N.A.* (ECF. No. 50) (the “Motion”),¹ filed by the above-captioned debtor (the “Debtor”) for entry of an interim order (the “Order”), all as described in the Motion; and upon consideration of the Quinn Declaration and the record of this Subchapter V Case; and this Court having found that (i) this Court has jurisdiction over the Debtor, its estate,

¹ Capitalized terms used but not otherwise defined in this Order shall have the meaning ascribed to them in the Motion.

property of its estate and to consider the Motion and the relief requested therein under 28 U.S.C. §§ 157 and 1334, (ii) this Court may enter a final order consistent with Article III of the United States Constitution, (iii) this is a core proceeding under 28 U.S.C. § 157(b)(2)(A), (iv) venue of this Motion in this District is proper under 28 U.S.C. §§ 1408 and 1409, and (v) no further or other notice of the Motion is required under the circumstances; and this Court having reviewed the Motion and having heard the statements in support of the relief requested in the Motion at a hearing before this Court; and having determined that the legal and factual bases set forth in the Motion and the Quinn Declaration establish just cause for the relief granted in this Order; and this Court having found and determined that the relief sought in the Motion is in the best interests of the Debtor's estate, its creditors and other parties in interest; and after due deliberation and sufficient cause appearing therefor,

IT IS ORDERED THAT:

1. The Motion is GRANTED on an interim basis as set forth herein.
2. The Debtor is authorized to continue to use in the ordinary course of business the Card Program provided to the Debtor by JPMorgan Chase Bank, N.A., and its affiliates (collectively "JPM"), to honor all past and future obligations arising under the Card Program (the "Card Obligations"), and to make timely payments to JPM in respect of Card Obligations, including making payments on account of charges that were made under the Card Program prior to the Petition Date. The Debtor's checking account at JPM ending in 8249 shall remain subject to an exclusive security interest and/or right of setoff in favor of JPM as security for the Card Obligations. JPM is authorized to automatically debit the Card Obligations weekly from the Checking Account. JPM may terminate the Card Program without further order of the Court pursuant to the terms and conditions of the Card Agreement; *provided, however*, that any such

termination (a) must be consistent with the terms and provisions of the Card Agreement between the Debtor and JPM governing the Card Program, and (b) must not be effectuated on less than ten (10) days advanced written notice to the Debtor. To the extent necessary, JPM is hereby granted relief from the stay imposed under Bankruptcy Code Section 362 for purposes of this paragraph 2.

3. The Card Agreement and/or Card Program are hereby modified by the agreement of the parties as follows: (i) the availability under the Card Program shall be reduced to \$40,000.00; and (ii) the minimum required account balance in the Checking Account shall be \$45,000.00.

4. Notwithstanding the relief granted in this Order and any actions taken pursuant to such relief, nothing in this Order or any payment made pursuant to this Order shall constitute, nor is it intended to constitute: (a) an admission as to the amount of, basis for, or validity of any claim against the Debtor under the Bankruptcy Code or other applicable non-bankruptcy law; (b) a waiver of the Debtor's or any other party in interest's right to dispute any claim on any grounds; (c) a promise or requirement to pay any claim; (d) an implication or admission that any particular claim is of a type specified or defined in this Order or the Motion; (e) a request or authorization to assume, adopt, or reject any agreement, contract, or lease pursuant to section 365 of the Bankruptcy Code; (f) an admission to the validity, priority, enforceability, or perfection of any lien on, security interest in, or encumbrance on property of the Debtor's estate; or (g) a waiver of any claims or causes of action which may exist against any entity under the Bankruptcy Code or any other applicable law.

11. The Debtor is hereby authorized to take all actions it deems necessary to effectuate the relief granted in this Order and to execute any additional documents and cooperate with JPM as may be required to carry out the intent and purpose of this Order.

12. The final hearing on the Motion shall be held on **March 25, 2026, at 1:30 p.m.** (Prevailing Eastern Time), in Courtroom B of the United States Bankruptcy Court, Flagler Waterview Building, 1515 North Flagler Drive, 8th Floor, West Palm Beach, FL 33401, and by Zoom if so permitted. Any objections or responses to the Motion shall be in writing, filed with the Court, and served so as to be actually received by Debtor's counsel two (2) business days prior to the final hearing. In the event no objections to the entry of a final order on the Motion are timely filed, this Court may enter a final order without need for a hearing thereon.

13. Bankruptcy Rule 6003(b) is satisfied because the relief requested in the Motion is necessary to avoid immediate and irreparable harm to the Debtor.

14. Notwithstanding the possible applicability of Bankruptcy Rule 6004(h), the terms and provisions of this Order shall be immediately effective and enforceable upon its entry.

15. This Court shall retain jurisdiction over any and all matters arising from the interpretation or implementation of this Order.

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Submitted by:
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Christopher R. Thompson, Esq., Burr & Forman LLP, is directed to serve copies of this order upon all non-registered users or registered users who have yet to appear electronically in this case and file a conforming certificate of service.