IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re	:	**Chapter 11**
DRF LOGISTICS, LLC, *et al.*,	:	**Case No. 24-90447 (CML)**
Debtors.[1]	:	**(Jointly Administered)**
DRF, LLC	:	**Adversary No. _____**
Plaintiff,	:	
V.	:	
TRILOGY LEASING CO., LLC	:	
Defendant.	:	

COMPLAINT FOR (I) RECHARACTERIZATION OF CERTAIN FIXTURE AGREEMENTS AS FINANCING AGREEMENTS, (II) DETERMINATION OF AMOUNTS OWED THEREUNDER, AND (III) CLAWBACK OF CERTAIN UNAUTHORIZED OR PREFERENTIAL PAYMENTS

DRF, LLC (the "**Plaintiff**"), one of the debtors and debtors in possession in the above-captioned chapter 11 cases, by and through its undersigned attorneys, files this adversary proceeding (the "**Complaint**") pursuant to 11 U.S.C. § 105, 28 U.S.C. § 2201, and Rule 7001 of the Federal Rules of Bankruptcy Procedure (the "**Bankruptcy Rules**") against Trilogy Leasing Co. LLC (the "**Defendant**" and together with the Plaintiff, the "**Parties**") and alleges as follows:

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number are: DRF Logistics, LLC (6861) and DRF, LLC (7236). The Debtors' mailing address is 7171 Southwest Parkway, Bldg. 300, Suite 400, Austin, TX 78735.

SUMMARY OF ACTION

1. The Plaintiff and the Defendant are parties to the Fixture Agreements (as defined below).

2. This is an action seeking to recharacterize the Fixture Agreements between the Plaintiff and the Defendant. These agreements are disguised financing arrangements and not "true leases."

3. Although styled as leases, the plain terms of the Fixture Agreements make clear the Parties' true intentions in entering into the Fixture Agreements: for the Defendant to provide the Plaintiff with the necessary funding for the Plaintiff to purchase the Fixtures (as defined below), which the Plaintiff custom-designed for installation in its facilities, and for the Plaintiff to repay the Defendant for this funding through principal and interest payments. The intention of the parties when negotiating the Fixture Agreements can be inferred from the fact that the Fixture Agreements would ultimately transfer title in the underlying Fixtures to the Plaintiff. Specifically, the Fixtures have nominal fair market values at the end of the applicable terms for the Fixture Agreements, with purchase options to be exercised by the Plaintiff for such nominal values.

4. Accordingly, the Plaintiff respectfully requests that the Court recharacterize the Fixture Agreements between the Plaintiff and the Defendant as financing agreements.

JURISDICTION AND VENUE

5. The Court has jurisdiction over this adversary proceeding pursuant to 28 U.S.C. §§ 1334. This is a core proceeding under 28 U.S.C. § 157(b).

6. Venue is proper in this district under 28 U.S.C. §§ 1408 and 1409.

7. This adversary proceeding is commenced pursuant to Bankruptcy Rule 7001(2), which contemplates that an action "to determine the validity, priority, or extent of a lien or other interest in property" be brought by adversary proceeding, and section 105(a) of title 11 of the United States Code (the "**Bankruptcy Code**").

8. Pursuant to Rule 7008-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "**Bankruptcy Local Rules**"), the Plaintiff consents to the entry of a final judgment or order with respect to this Complaint if it is determined that the Court would lack Article III jurisdiction to enter such final order or judgment absent the consent of the parties.

PARTIES

9. Plaintiff DRF, LLC is a limited liability company incorporated under the laws of Texas. The Plaintiff and its Debtor-affiliate DRF Logistics, LLC are debtors and debtors in possession in the above-captioned chapter 11 cases (together, the "**Debtors**"). The Debtors are authorized to continue to operate their business and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

10. Defendant Trilogy Leasing Co. LLC, upon information and belief, is a limited liability company formed and organized under the laws of New Jersey, with its principal place of business in Cranbury, New Jersey.

FACTUAL BACKGROUND

A. Chapter 11 Cases

11. On August 8, 2024 (the "**Petition Date**"), the Debtors each commenced with the Court a voluntary case under chapter 11 of the Bankruptcy Code. No trustee or examiner

has been appointed in these chapter 11 cases. On August 26, 2024, the United States Trustee for Region 7 appointed an official committee of unsecured creditors (Docket No. 155).[2]

12. The Debtors' chapter 11 cases are being jointly administered for procedural purposes pursuant to Rule 1015(b) of the Bankruptcy Rules and Rule 1015-1 of the Bankruptcy Local Rules.

13. Additional information regarding the Debtors' business and capital structure and the circumstances leading to the commencement of these chapter 11 cases is set forth in the *Declaration of Eric Kaup in Support of the Debtors' Chapter 11 Petitions and First Day Relief* (Docket No. 14).

B. Agreements at Issue

14. The Plaintiff brings this Complaint seeking a declaratory judgment that the rights and interests of the Defendant under certain "equipment supplements," entered into by the Plaintiff in connection with that certain *Master Equipment Lease Agreement* (the "**MLA**"),[3] dated November 2, 1999, by and between Pitney Bowes, Inc. ("**PBI**") and the Defendant be recharacterized as those of a general unsecured creditor and not those of a true lessor. The MLA allowed affiliates of PBI, including the Plaintiff, to enter into equipment supplements, which would incorporate the terms of the MLA but were each intended to be separate agreements. *See* MLA Preamble. The equipment supplements the Plaintiff seeks to recharacterize are as follows:

a. the Equipment Supplement Number 15, dated May 10, 2019, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit B;**

[2] Unless otherwise specified, all Docket Nos. referred to herein refer to docket entries in the Debtors' chapter 11 cases, Case No. 24-90447 (CML), S.D. Tex.

[3] A true and correct copy of the MLA is attached hereto as **Exhibit A**.

b. the Equipment Supplement Number 22, dated May 4, 2020, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit C**;

c. the Equipment Supplement Number 23, dated May 4, 2020, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit D**;

d. the Equipment Supplement Number 24, dated May 4, 2020, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit E**;

e. the Equipment Supplement Number 46, dated October 22, 2020, between the Defendant and Plaintiff, a true and correct copy of which is attached hereto as **Exhibit F**;

f. the Equipment Supplement Number 47, dated October 22, 2020, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit G**;

g. the Equipment Supplement Number 24-1, dated August 27, 2021, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit H**;

h. the Equipment Supplement Number 68, dated November 12, 2021, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit I**;

i. the Equipment Supplement Number 69, dated November 12, 2021, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit J**;

j. the Equipment Supplement Number 70, dated November 12, 2021, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit K**;

k. the Equipment Supplement Number 77, dated March 29, 2022, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit L**;

l. the Equipment Supplement Number 78, dated July 12, 2022, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit M**;

m. the Equipment Supplement Number 46-1, dated December 7, 2022, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit N**;

n. the Equipment Supplement Number 068-1, dated December 7, 2022, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit O**;

o. the Equipment Supplement Number 069-1, dated December 15, 2022, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit P**;

p. the Equipment Supplement Number 70-1, dated December 15, 2022, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit Q**;

q. the Equipment Supplement Number 70-2, dated April 4, 2023, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit R**;

r. the Equipment Supplement Number 70-3, dated June 6, 2023, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit S**;

s. the Equipment Supplement Number 80, dated June 23, 2023, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit T**;

t. the Equipment Supplement Number 69-2, dated July 1, 2023, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit U**;

u. the Equipment Supplement Number 70-5, dated July 1, 2023, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit V**;

v. the Equipment Supplement Number 81, dated July 6, 2023, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit W**;

w. the Equipment Supplement Number 70-4, dated July 13, 2023, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit X**;

x. the Equipment Supplement Number 78-1, dated September 1, 2023, between the Defendant and the Plaintiff, a true and correct copy of which is attached hereto as **Exhibit Y**; and

y. the Equipment Supplement Number 78-2, dated October 2, 2023, between the Defendant and Plaintiff, a true and correct copy of which is attached hereto as **Exhibit Z**

(collectively, including all amendments and addendums, the "**Equipment Supplements**" and, including the MLA, the "**Fixture Agreements**" and, the equipment financed thereunder, the "**Fixtures**").

C. Fixture Agreements

15. As discussed in more detail herein, there are four main features of the Fixture Agreements that support recharacterization. First, the terms and payment structures of the Fixture Agreements were intended to last the entire economic life of the Fixtures and provide the Defendant with a set yield for extending the financing. Second, the Plaintiff took on tax and maintenance obligations with respect to the underlying Fixtures that would typically be paid by the owner of the Fixtures. Third, all of the Fixtures were custom designed and installed into the Plaintiff's facilities making it highly labor-intensive to remove and return the Fixtures. Fourth, the Fixture Agreements each contain a nominally priced option for the Plaintiff to buyout the Fixtures upon the expiration of the Fixture Agreements.

I. "Rent" Payments

16. The structure of the monthly "rent" payments underscores the true nature of the Fixture Agreements. The monthly "rent" payments under the Fixture Agreements are calculated utilizing a formula that takes into account the purchase price of the Fixtures (*i.e.*, the initial amount of funding provided by the Defendant)[4] and a set interest rate. *See* Equipment Supplements Schedule 2. It does not appear that an attempt was made to determine an appropriate rental amount for use of the equipment based upon market rates for comparable equipment leases. Instead, the formulation in the Equipment Supplements ensured the Defendant would receive a specified rate of return on the amounts loaned in connection with the brand-new equipment installed by the Plaintiff and that the transactions would result in a set yield negotiated by the Defendant.

[4] The original purchase price the Defendant paid for the Fixtures is listed in each Equipment Supplement.

II. Termination Provisions

17. Additionally, the Parties structured termination provisions in the Fixture Agreements to ensure the Defendant received the set yield on its financing no matter what. Specifically, the Fixture Agreements penalize the Plaintiff for early termination of the agreements, financially incentivizing the Plaintiff to continue making monthly payments until the expiration of the terms of such Fixture Agreements, at which point the Plaintiff could purchase the Fixtures for a nominal price that would be less than or equal to the early termination penalty. Indeed, Section 11.2 of the MLA provides that if the Plaintiff were to invoke an early termination of the Fixture Agreements, PBI or one of its affiliates, including the Plaintiff, could either (i) find a replacement lessee and reimburse the Defendant for any shortfall in future amounts owed or (ii) return the equipment to the Defendant and pay an agreed upon termination value (equal to approximately 105% of the initial purchase price of the equipment minus the amount of lease payments made). *See* Ex. A. As a result, the Parties knew that the Plaintiff never intended to terminate the Fixture Agreements and return the Fixtures before the expiration of the applicable terms.

III. Custom Equipment

18. The conduct of the Parties further demonstrates the intent for the Fixture Agreements to provide financing to the Plaintiff. For example, the Fixtures installed in the Plaintiff's leased facilities were large, custom pieces of equipment, selected and designed by the Plaintiff to fit the Plaintiff's bespoke spaces, making the Fixtures effectively worthless in any other setting or location. This is consistent with the termination provision in Section 11.2 of the MLA, which made it economically implausible for the Plaintiff to exercise an early termination rather than allow the Fixture Agreements to terminate on their own accord. These contractual obligations

of the Plaintiff under the Fixture Agreements evidence of the Parties' understanding that the Plaintiff was always intended be the actual owner (not lessee) – and only owner – of the Fixtures.

IV. Obligations of Plaintiff

19. Pursuant to the Fixture Agreements, the Plaintiff also assumed many of the obligations normally associated with outright ownership of the Fixtures, including that the Plaintiff:

a. is required to "to pay any and all taxes, assessments, fees and other governmental charges" related to sale, purchase, ownership, and use of the Fixtures, *see* Ex. A § 4.1;

b. is required to pay all costs incurred in "transporting and delivering . . . and installing" the Fixtures, *see* Ex. A § 4.2;

c. is required to pay "costs, expenses, fees and charges incurred in connection with the use and operation of" the Fixtures, including "repairs, maintenance, storage and servicing," *see* Ex. A § 4,3;

d. is required to "bear the risk of damage, loss, theft or destruction, partial or complete" of the Fixtures, *see* Ex. A § 9;

e. must maintain the Fixtures and is responsible for bearing the cost of any alterations or modifications "necessary or desirable for the maintenance" of the Fixtures, *see* Ex. A § 10; and

f. is responsible for insuring the Fixtures, free of costs and expenses to the Defendant, *see* Ex. A § 19.

20. In sum, the Fixture Agreements place the obligation on the Plaintiff to maintain the Fixtures and pay all costs and fees associated with such maintenance as well as paying taxes and insurance for the Fixtures. The agreement of the Plaintiff to undertake these additional costs and obligations, typically handled by the lessor under a lease agreement, further demonstrate the Plaintiff's intent to exercise a buyout option for the Fixtures at a nominal price at the expiration of the Fixture Agreements.

V. Buyout Option

21. Further, upon expiration of the applicable term for each Equipment Supplement, once the Fixtures had little remaining value, the Plaintiff could exercise a buyout option. The Fixture Agreements include a buyout option for the Plaintiff to purchase the Fixtures, following the expiration of the Equipment Supplement, for an amount equal to the lesser of (i) 25% of the initial purchase price for such Fixtures or (ii) the fair market value of such Fixtures. *See* Equipment Supplements Addendum 2. Given that the Fixtures are installed into the Plaintiff's facilities, the Plaintiff made modifications to the Fixtures, and the Fixtures were custom-designed for particular spaces in the Plaintiff's facilities in which they were installed, they have little to no use elsewhere. The costs incurred to remove the Fixtures would likely be much higher than the value any party could obtain from reselling the Fixtures upon expiration of the Fixture Agreements. Additionally, removing the Fixtures would be time-consuming and labor-intensive. As a result, it would not have been reasonable for the Parties to expect that the Plaintiff would have done anything other than buy out the Fixtures to avoid incurring additional and higher costs.

22. In the weeks prior to the filing of this Complaint, the Plaintiff engaged in initial market testing to determine the value of the Fixtures. There were no willing buyers for such Fixtures, further demonstrating that the Fixtures are essentially worthless if removed from the Debtors' leased facilities. Accordingly, through this process, the Plaintiff made an initial determination that the fair market value of the Fixtures is nominal.

D. Value Owed to Defendants

23. Upon recharacterization, the Fixture Agreements should be treated as financing arrangements. Pursuant to the terms of the Fixture Agreements, the full principal amounts owed under the Fixture Agreements had not matured or become due prior to the Debtors' commencement of the chapter 11 cases. Such principal amounts, however, were accelerated by

operation of bankruptcy law by the filing of the Debtors' bankruptcy petitions, which advanced the maturity date of the Fixture Agreements forward to the Petition Date. As of the Petition Date, the accelerated principal amount outstanding for the Fixtures is approximately $64.4 million.

24. No provision in the Fixture Agreements purports to grant a security interest in the Fixtures to the Defendant. Therefore, upon recharacterization of the Fixture Agreements, the Defendant will retain a general unsecured claim against the Plaintiff for the principal amount owed thereunder. Notwithstanding that the Defendant filed a UCC statement, without a security grant in the Fixture Agreements, the Defendant's claim would remain unsecured.

25. In the 90-day period preceding the Petition Date, the Plaintiff made payments to the Defendant totaling approximately $3 million on account of the Fixture Agreements. Given that these payments were made on account of an antecedent debt and provided the Defendant with a greater recovery than the Defendant would have otherwise received, such payments should be avoided as preferences. Additionally, after the Petition Date, the Plaintiff made payments to the Defendant totaling approximately $2.2 million on account of the Fixture Agreements. Given that these payment were made on postpetition basis on account of an unsecured financing agreement, the Plaintiff had no authority to make such payments. Therefore, these payments should be returned to the Plaintiff's estate.

COUNT I

(Fixture Agreements – Recharacterization as Financing Arrangements)

26. The allegations set forth above are incorporated herein by reference.

27. The Plaintiff and the Defendant entered into the Fixture Agreements.

28. Each material term of the Fixture Agreements compels the conclusion that the Fixture Agreements do not constitute true leases and instead should be recharacterized as financing arrangements.

29. The Plaintiff requests a judgment recharacterizing the Fixture Agreements between the Plaintiff and the Defendant as financing agreements.

30. The Plaintiff also requests a determination that, upon recharacterization, the amount the Plaintiff will owe the Defendant under the Fixture Agreements as of the Petition Date will be $64,420,000, which shall be classified as a general unsecured claim.

COUNT II

(Avoidance and Recovery of Preferential Transfers)

31. The allegations set forth above are incorporated herein by reference.

32. On or within the 90 days preceding the Petition Date, the Plaintiff made, or caused to be made, a total of $3,000,000 of transfers to or for the benefit of the Defendant as payments under the Fixture Agreements (the "**Preferential Transfers**").

33. The Preferential Transfers were of a property interest of the Plaintiff.

34. During the 90 days preceding the Petition Date, the Defendant was a creditor at the time of each Preferential Transfer by virtue of the Fixture Agreements.

35. The Plaintiff made, or caused to be made, the Preferential Transfers for, or on account of, antecedent debt(s) owed by the Plaintiff before such Preferential Transfers were made.

36. The Preferential Transfers were made while the Plaintiff was insolvent.

37. The Preferential Transfers entitled the Defendant to receive more than the Defendant would receive if (i) the Plaintiff's bankruptcy case was administered under chapter 7 of

the Bankruptcy Code, (ii) the Preferential Transfers had not been made, and (iii) the Defendant received payment of such debt to the extent provided by the provisions of the Bankruptcy Code.

38. Interest on the Preferential Transfers has accrued and continues to accrue from the date each of the Preferential Transfers was made as determined by this Court.

39. Defendant was (i) the initial transferee of the Preferential Transfers, (ii) the entity for whose benefit the Preferential Transfers were made, or (iii) the immediate or mediate transferee of the initial transferee receiving the Preferential Transfers.

40. The Preferential Transfers, to the extent they are avoided pursuant to section 547(b) of the Bankruptcy Code, may be recovered by Plaintiff pursuant to section 550(a)(1) of the Bankruptcy Code.

COUNT III

(Avoidance of Postpetition Transfers)

41. The allegations set forth above are incorporated herein by reference.

42. Following the Petition Date, the Plaintiff made, or caused to be made, a total of $2,200,000 of transfers to or for the benefit of the Defendant, as payments under the Fixture Agreements (the "**Postpetition Transfers**").

43. The Plaintiff did not have authority to make the Postpetition Transfers.

44. The Postpetition Transfers were property of the Plaintiff's estate.

45. The Postpetition Transfers may be recovered by Plaintiff pursuant to section 549 of the Bankruptcy Code.

PRAYER FOR RELIEF

WHEREFORE, the Plaintiff respectfully requests that judgment be entered as follows:

A. On Count I, recharacterizing the Fixture Agreements as financing agreements and determining the total amount due to the Defendant upon recharacterization as of the Petition Date, to be $64,420,000 in the form of a general unsecured claim.

B. On Count II, in favor of the Plaintiff and against the Defendant in an amount not less than the amount of the Preferential Transfers, plus interest from the date such Preferential Transfers are executed until full payment is made to the Plaintiff, together with the costs and expenses of this action, including, without limitation, attorneys' fees; and directing the Defendant to turn over such sums to the Plaintiff pursuant to sections 547(b) and 550(a) of the Bankruptcy Code.

C. On Count III, in favor of the Plaintiff and against the Defendant in an amount not less than the amount of the Postpetition Transfers and directing the Defendant to turn over such sum to Plaintiff pursuant to sections 549 of the Bankruptcy Code.

D. Granting such other and further relief as the Court deems just and proper.

Dated: October 1, 2024
Houston, Texas

/s/ Clifford W. Carlson

WEIL, GOTSHAL & MANGES LLP
Gabriel A. Morgan (24125891)
Clifford W. Carlson (24090024)
700 Louisiana Street, Suite 3700
Houston, Texas 77002
Telephone: (713) 546-5000
Facsimile: (713) 224-9511
Email: Gabriel.Morgan@weil.com
Clifford.Carlson@weil.com

-and-

WEIL, GOTSHAL & MANGES LLP
Ray C. Schrock (admitted *pro hac vice*)
Ronit J. Berkovich (admitted *pro hac vice*)
Lauren Tauro (admitted *pro hac vice*)
Pravin Patel (admitted *pro hac vice*)
Alexander P. Cohen (24109739)
767 Fifth Avenue
New York, New York 10153
Telephone: (212) 310-8000
Facsimile: (212) 310-8007
Email: Ray.Schrock@weil.com
Ronit.Berkovich@weil.com
Lauren.Tauro@weil.com
Pravin.Patel@weil.com
Alexander.Cohen@weil.com

Proposed Attorneys for Debtors and Debtors in Possession

B1040 (FORM 1040) (12/15)

ADVERSARY PROCEEDING COVER SHEET (Instructions on Reverse)	**ADVERSARY PROCEEDING NUMBER** (Court Use Only)

PLAINTIFFS	**DEFENDANTS**
DRF, LLC	Trilogy Leasing Co., LLC
ATTORNEYS (Firm Name, Address, and Telephone No.) Clifford W. Carlson WEIL, GOTSHAL & MANGES LLP 700 Louisiana Street, Suite 3700 Houston, Texas 77002 Tel: (713) 546-5000	**ATTORNEYS** (If Known) Stephen Strohschein Hinshaw & Culbertson LLP 400 Convention Street, Suite 1001, Baton Rouge, LA 70802 Tel: (225) 333-3243
PARTY (Check One Box Only) ☒ Debtor ☐ U.S. Trustee/Bankruptcy Admin ☐ Creditor ☐ Other ☐ Trustee	**PARTY** (Check One Box Only) ☐ Debtor ☐ U.S. Trustee/Bankruptcy Admin ☒ Creditor ☐ Other ☐ Trustee

CAUSE OF ACTION (WRITE A BRIEF STATEMENT OF CAUSE OF ACTION, INCLUDING ALL U.S. STATUTES INVOLVED)

Plaintiff seeks a declaratory judgement recharacterizing the fixture agreements between Plaintiff and Defendant as financing agreements and determining the total amount due to the Defendant upon recharacterization as of the Petition Date, to be $64,420,000 in the form of a general unsecured claim.
Plaintiff seeks to recover $3,000,000 of transfers made to the Defendant during the ninety days preceding the Petition Date as preferential transfers under section 547(b) of the Bankruptcy Code.
Plaintiff seeks to recover $2,900,000 of transfers made to the Defendant after the Petition Date on the ground that Plaintiff was not authorized to make such transfers.

NATURE OF SUIT

(Number up to five (5) boxes starting with lead cause of action as 1, first alternative cause as 2, second alternative cause as 3, etc.)

FRBP 7001(1) – Recovery of Money/Property
- ☐ 11-Recovery of money/property - §542 turnover of property
- [2] 12-Recovery of money/property - §547 preference
- ☐ 13-Recovery of money/property - §548 fraudulent transfer
- [3] 14-Recovery of money/property - other

FRBP 7001(2) – Validity, Priority or Extent of Lien
- ☐ 21-Validity, priority or extent of lien or other interest in property

FRBP 7001(3) – Approval of Sale of Property
- ☐ 31-Approval of sale of property of estate and of a co-owner - §363(h)

FRBP 7001(4) – Objection/Revocation of Discharge
- ☐ 41-Objection / revocation of discharge - §727(c),(d),(e)

FRBP 7001(5) – Revocation of Confirmation
- ☐ 51-Revocation of confirmation

FRBP 7001(6) – Dischargeability
- ☐ 66-Dischargeability - §523(a)(1),(14),(14A) priority tax claims
- ☐ 62-Dischargeability - §523(a)(2), false pretenses, false representation, actual fraud
- ☐ 67-Dischargeability - §523(a)(4), fraud as fiduciary, embezzlement, larceny

(continued next column)

FRBP 7001(6) – Dischargeability (continued)
- ☐ 61-Dischargeability - §523(a)(5), domestic support
- ☐ 68-Dischargeability - §523(a)(6), willful and malicious injury
- ☐ 63-Dischargeability - §523(a)(8), student loan
- ☐ 64-Dischargeability - §523(a)(15), divorce or separation obligation (other than domestic support)
- ☐ 65-Dischargeability - other

FRBP 7001(7) – Injunctive Relief
- ☐ 71-Injunctive relief – imposition of stay
- ☐ 72-Injunctive relief – other

FRBP 7001(8) Subordination of Claim or Interest
- ☐ 81-Subordination of claim or interest

FRBP 7001(9) Declaratory Judgment
- [1] 91-Declaratory judgment

FRBP 7001(10) Determination of Removed Action
- ☐ 01-Determination of removed claim or cause

Other
- ☐ SS-SIPA Case – 15 U.S.C. §§78aaa *et.seq.*
- [4] 02-Other (e.g. other actions that would have been brought in state court if unrelated to bankruptcy case)

☒ Check if this case involves a substantive issue of state law	☐ Check if this is asserted to be a class action under FRCP 23
☐ Check if a jury trial is demanded in complaint	Demand $

Other Relief Sought

B1040 (FORM 1040) (12/15)

BANKRUPTCY CASE IN WHICH THIS ADVERSARY PROCEEDING ARISES		
NAME OF DEBTOR DRF Logistics, LLC	BANKRUPTCY CASE NO. 24-90447	
DISTRICT IN WHICH CASE IS PENDING Southern District of Texas	DIVISION OFFICE Houston	NAME OF JUDGE Lopez

RELATED ADVERSARY PROCEEDING (IF ANY)		
PLAINTIFF	DEFENDANT	ADVERSARY PROCEEDING NO.
DISTRICT IN WHICH ADVERSARY IS PENDING	DIVISION OFFICE	NAME OF JUDGE
SIGNATURE OF ATTORNEY (OR PLAINTIFF) /s/ Clifford W. Carlson		
DATE October 1, 2024	PRINT NAME OF ATTORNEY (OR PLAINTIFF) Clifford W. Carlson	

INSTRUCTIONS

The filing of a bankruptcy case creates an "estate" under the jurisdiction of the bankruptcy court which consists of all of the property of the debtor, wherever that property is located. Because the bankruptcy estate is so extensive and the jurisdiction of the court so broad, there may be lawsuits over the property or property rights of the estate. There also may be lawsuits concerning the debtor's discharge. If such a lawsuit is filed in a bankruptcy court, it is called an adversary proceeding.

A party filing an adversary proceeding must also must complete and file Form 1040, the Adversary Proceeding Cover Sheet, unless the party files the adversary proceeding electronically through the court's Case Management/Electronic Case Filing system (CM/ECF). (CM/ECF captures the information on Form 1040 as part of the filing process.) When completed, the cover sheet summarizes basic information on the adversary proceeding. The clerk of court needs the information to process the adversary proceeding and prepare required statistical reports on court activity.

The cover sheet and the information contained on it do not replace or supplement the filing and service of pleadings or other papers as required by law, the Bankruptcy Rules, or the local rules of court. The cover sheet, which is largely self-explanatory, must be completed by the plaintiff's attorney (or by the plaintiff if the plaintiff is not represented by an attorney). A separate cover sheet must be submitted to the clerk for each complaint filed.

Plaintiffs and **Defendants.** Give the names of the plaintiffs and defendants exactly as they appear on the complaint.

Attorneys. Give the names and addresses of the attorneys, if known.

Party. Check the most appropriate box in the first column for the plaintiffs and the second column for the defendants.

Demand. Enter the dollar amount being demanded in the complaint.

Signature. This cover sheet must be signed by the attorney of record in the box on the second page of the form. If the plaintiff is represented by a law firm, a member of the firm must sign. If the plaintiff is pro se, that is, not represented by an attorney, the plaintiff must sign.

Exhibit A

MLA

ORIGINAL

Rev: 11/1/99

MASTER EQUIPMENT LEASE AGREEMENT

THIS MASTER EQUIPMENT LEASE, (the "Master Lease") dated as of November 2, 1999 by and between Pitney Bowes Inc., a Delaware corporation, or any of its subsidiaries or affiliates, as the case may be (hereinafter "PB") and Trilogy Leasing Co., LLC, a New Jersey limited liability company (hereinafter "Lessor").

WITNESSETH:

SECTION 1. MASTER LEASE AND EQUIPMENT SUPPLEMENTS

This Master Lease contemplates that the Lessor shall lease and let to PB the equipment ("Equipment") listed in, and as more fully described in Schedule 1 to any Equipment or other Supplement hereto ("Equipment Supplement") that may contemporaneously herewith or hereafter be executed by Lessor and PB in accordance with the terms and conditions of such Equipment Supplement. This Master Lease, and each of the terms, covenants, conditions, provisions, and agreements herein contained will be incorporated in each Equipment Supplement thereby in full to the same extent as if each of the terms, covenants, conditions, provisions and agreements had been repeated and set forth in full therein, except to the extent that the Master Lease may conflict, or be inconsistent with the terms and provisions of such Equipment Supplement. In the event of any inconsistency or conflict between the terms and provisions of the Master Lease and terms and provisions of an Equipment Supplement, the terms and provisions of such Equipment Supplement shall prevail. It is the intention of the parties hereto that each Equipment Supplement shall constitute a separate lease, apart and distinct from the Master Lease or any other Equipment Supplement thereto. The form of Equipment Supplement, together with all Schedules and Exhibits thereto, is annexed hereto and made part hereof. This Master Lease has been executed solely for incorporation purposes and does not constitute a lease of equipment, in and of itself. An Equipment Supplement and the Master Lease are together sometimes hereinafter referred to as the "Lease".

SECTION 2. LEASE TERM

The lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by the Equipment manufacturer's or other installer's field engineering staff or delivery by the Equipment Manufacturer or other vendor as indicated in an Equipment Supplement and acceptance by PB (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 to such Equipment Supplement unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of the Master Lease and such Equipment Supplement (together, the "Lease").

PB will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached to such Equipment Supplement and made a part thereof.

PB's execution and delivery to the Lessor of the Certificate of Acceptance with respect to the Equipment shall conclusively establish as between the Lessor and PB that the Equipment is acceptable to and accepted by PB under the Lease, notwithstanding any defect with respect to design, manufacture, condition or in any other respect, and that the Equipment is in good order and condition and appears to conform to the specifications applicable thereto.

SECTION 3. RENTS AND PAYMENT DATES

Rent for the Equipment and Rent Payment Dates. PB agrees to pay the Lessor "Periodic Rent" for each Item of Equipment computed as follows:

(a) On the Periodic Rent Payment Date as set forth in Schedule 2 to an Equipment Supplement next succeeding the Commencement Date thereof ("First Periodic Rent Payment Date") the sum of (i) an amount equal to the "Daily Lease Rate Factor" as set forth in Schedule 2 multiplied by the Manufacturer's Invoice Cost of such

Item of Equipment for each day elapsed from and including the Commencement Date to the First Periodic Rent Payment Date for such Item of Equipment plus (ii) an amount equal to the "Periodic Lease Rate Factor" as set forth in such Schedule 2 multiplied by the Manufacturer's Invoice Cost of such Item of Equipment.

(b) On each Periodic Rent Payment Date thereafter to and including the "Last Periodic Rent Payment Date" as set forth in such Schedule 2 an amount equal to the Periodic Lease Rate Factor as set forth in such Schedule 2 multiplied by the Manufacturer's Invoice Cost of such Item of Equipment.

The Periodic Rent amount above may be changed in accord with the terms of the Lease including early termination, casualty, renewal, and similar provisions hereof. However, any such revision as a result of the above provisions shall be in writing between the parties either in the form of a lease amendment or other appropriate documentation.

Subject to the provisions of the Lease, PB agrees that its obligation to pay the Periodic Rent, Casualty Value, Termination Value, and other sums payable by it hereunder is unconditional and absolute and is not subject to abatement, offset or counterclaim for any reason whatsoever.

Without it being a condition to payment, Lessor agrees prior to each due date to render to PB a statement for each installment of Periodic Rent which will set forth the amount of such installment together with any sales or use tax payable to the State in which the Equipment may be located from time to time.

The amount of any installment of Periodic Rent remaining unpaid more then ten (10) days after the due date thereof shall bear interest at the prime rate of interest then in effect at Citibank, NA, in New York City plus 2% or the maximum allowable rate under law (the "Penalty Rate"), from and after the due date of such installment.

SECTION 4. ADDITIONAL SUMS PAYABLE BY PB

In addition to the Periodic Rent payable by PB under the provisions of Section 3 hereof:

(a) Taxes. PB agrees (i) to pay any and all taxes, assessments, fees and other governmental charges of whatever kind or character and by whomever payable on or relating to each Item of Equipment and on the sale, ownership, use, shipment, transportation, delivery or operation thereof or the exercise of any option, election or performance of an obligation by PB or the Lessor under the Lease, including any penalties or interest thereon to the extent occasioned by PB, which are levied, assessed or imposed during the Lease Term, (ii) to pay all taxes, assessments and charges of the kind above referred to, including any penalties or interest thereon to the extent occasioned by PB, which remain unpaid as of the date of delivery of such Item of Equipment to PB irrespective of when the same may have been levied, assessed or imposed and (iii) to pay all taxes or like charges levied, assessed or imposed on or measured by the rents or other sums payable under the Lease, including any penalties or interest thereon to the extent occasioned by PB, whether such taxes are payable by the Lessor or PB. The foregoing obligations of PB shall include preparation and submission of all necessary filings to the applicable taxing authorities whether such filings shall be, under applicable law, the obligation of the Lessor or PB, and Lessor hereby appoints PB its agent and attorney-in-fact for the purpose of making such filings on behalf of Lessor. Lessor agrees to cooperate fully with PB by executing any documents prepared by PB for filing (where the taxing authority will not accept PB's appointment as agent for Lessor) and forwarding promptly to PB any assessments, tax bills or other correspondence received in connection therewith.

This Section 4(a) shall not be deemed to obligate PB to pay (i) any taxes, fees, assessments and charges which may have been included in the cost of each Item of Equipment as set forth in Schedule 1 to an Equipment Supplement, or (ii) any taxes, fees or other charges based on or measured by net income incurred as the result (whether solely or in part) of business or transactions unrelated to this Lease, or (iii) any income, franchise, and like taxes against the Lessor on or measured by the net income from the rents; provided, however, that PB agrees to pay any such taxes on or measured by rents payable hereunder or the net income therefrom which are in substitution for or relieve PB from any tax which PB would otherwise be obligated to pay under the terms of this Section.

PB shall not be obligated to pay any amount under this Section 4(a) so long as it shall, in good faith and by appropriate proceedings, be contesting the validity or the amount thereof unless such contest would adversely affect the title of Lessor to an Item of Equipment or would subject it to forfeiture or sale. PB agrees to indemnify and defend the Lessor against any loss, claim, demand or expense including any reasonable legal expense resulting from such non-payment or contest.

The obligations and liabilities of PB under this Section 4(a) which arise during the term of the Lease shall continue in full force and effect notwithstanding the termination of the Lease or the termination of the term thereof whether by expiration of time, by operation of law or otherwise unless and until expressly released by the Lessor.

(b) Cost of Delivery or Installation. The Equipment is to be delivered or installed, as the case may be, on the premises indicated on Schedule 1 to an Equipment Supplement, and PB agrees that it shall pay all costs incurred in transporting and delivering the Equipment to such premises and of any installation (including all rigging and draying charges) or preparation for operation and usage (including any licensing, inspection, customization or similar fees) and shall hold Lessor harmless from any claims for the payment of such costs and charges.

(c) Maintenance, Servicing and Assignment of Warranty. PB agrees to pay all costs, expenses, fees and charges incurred in connection with the use and operation of each Item of Equipment during the Lease Term thereof, including but not limited to, repairs, maintenance, storage and servicing. The Lessor hereby transfers and assigns to PB for and during the term of the Lease, but only so long as PB is not in default thereunder, all of its rights, title and interest in, under and to any manufacturer's warranty in respect of each Item of Equipment, to the extent the same are assignable, and agrees to execute and deliver such further instruments as may be reasonably necessary to enable PB to obtain customary warranty service furnished for each Item of Equipment by the manufacturer thereof ("Manufacturer").

PB agrees to execute at its own expense a Maintenance Contract with the Manufacturer of the Equipment and to keep said contract in force until Equipment is surrendered to the Lessor, and to adhere to the Manufacturer's recommended schedule of preventive maintenance with respect to the Equipment. Said Maintenance Contract shall provide for at least the same services by the Manufacturer as those furnished under the Manufacturer's standard Maintenance Contract for reasonable commercial use of the Equipment, and shall provide for the incorporation of such engineering changes and improvements in the Equipment which are available without additional charge as part of such services. A Maintenance Contract for the Equipment may not be entered into with other than the Manufacturer of the Equipment without the approval of the Lessor which approval will not be unreasonably withheld.

SECTION 5. PLACE OF PAYMENT OF RENTALS

All Rents payable by PB under Section 3 hereof and all amounts payable by PB under any other Section hereof or under an Equipment Supplement shall be paid to the Lessor at 2551 Route 130, Cranbury, NJ 08512 or at such other place as the Lessor or its assigns may hereafter direct.

SECTION 6. INDEMNITY

PB does hereby assume, and does hereby agree to indemnify, protect, defend, save and keep harmless the Lessor and any secured assignee referred to in Section 14 hereof and their respective agents and servants, and any assigns of the Lessor from and against any and all losses, damages, injuries, claims (including claims in strict liability or product liability), demands and expenses, including legal expenses, of whatsoever nature arising on account of the use of the Equipment by PB (including incorporation by PB of an invention or attachment to the Equipment resulting in a claimed infringement of patent), or the condition (including without limitation latent or other defects and whether or not discoverable by PB) or operation of the Equipment or any part thereof, and by whomsoever used or operated, during the Lease Term in respect to such Equipment. PB shall not, however, be required to pay or discharge any claim or demand referred to in this Section 6 so long as the validity or the amount

thereof shall be contested in good faith and by appropriate proceedings in any reasonable manner which will not adversely affect the title of the Lessor to the Equipment or subject the Equipment to forfeiture or sale.

The indemnities and assumptions of liability in this Section 6 shall continue in full force and effect notwithstanding the termination of the Lease, or the termination of the term hereof in respect of the Equipment, whether by expiration of time, by operation of law or otherwise; provided, however, the indemnity and assumption of liability against any claims for patent infringements shall not apply to any alterations or modifications to such Item of Equipment after the Equipment has been returned to Lessor under the provision of the Lease. The Lessor shall give to PB prompt notice of any claim or liability hereby indemnified against, and thereupon PB shall be entitled to control and shall assume full responsibility for the defense of such matter.

SECTION 7. QUIET ENJOYMENT

Lessor hereby represents and warrants to PB that Lessor has the full right and authority to enter into this Master Lease and any Equipment Supplement on the terms herein and therein stated, and that, conditioned upon PB performing all of the terms, covenants and conditions of the Lease, and so long as no Event of Default (as defined in Section 14) shall have occurred and be continuing, PB shall peaceably and quietly hold, possess and use the Equipment during the term of the Lease as against any interruptions by Lessor or any person claiming solely by, through, or under Lessor.

SECTION 8. USE OF THE EQUIPMENT

PB agrees that, subject to the provisions of Section 19 in respect of permitted subleases, the Equipment will be used principally in the conduct of PB's and/or their direct subsidiary or affiliate(s') business and will at all times be and remain in the possession and control of PB at the Original Site shown in Schedule 1 to an Equipment Supplement or at such other location as PB shall determine, provided that PB shall give written notice promptly to Lessor of any change in location from the State of Original Location of the Equipment. PB shall not permit the removal of the Equipment from its control, or its use or operation outside the continental limits of the United States without the prior written consent of the Lessor, which shall not be unreasonably withheld provided all transportation, site preparation and delivery or installation, as the case may be, shall be at the risk and expense of PB and in accordance with applicable Manufacturer's specifications. PB, however, may permit persons other than its trained employees to use or operate the Equipment provided such persons have appropriate supervision within the control of PB. In connection with any relocation or sublease of the Equipment permitted hereunder or under Section 20 hereof, PB acknowledges that Lessor may execute and file such Uniform Commercial Code Notification or Financing Statements as are necessary for the purpose of protecting and perfecting the interests of Lessor and its assigns in and to the Equipment or Lease, and PB hereby appoints Lessor its agent and attorney-in-fact for the purpose of making any such filings on behalf of PB. PB shall not permit the use or operation of any Item of Equipment in violation of, or contrary to, any applicable insurance coverage.

PB warrants that the Equipment will at all times be used and operated under and in compliance with the laws of the jurisdictions in which the Equipment may be resident or operated, and in compliance with all lawful acts, rules and regulations and orders of any commissions, boards, agencies or other legislative, executive or judicial bodies or officers having power to regulate or supervise the use of such property; provided, however, that PB may in good faith and by appropriate proceedings contest the application of any such rule, regulation or order in any reasonable manner which will not adversely affect the title of the Lessor to the Equipment or subject the same to forfeiture or sale. The Lessor agrees to join in any proceedings in the event such joinder shall be necessary for the proper prosecution of any such proceedings; provided, however, that the Lessor shall have been fully indemnified to its satisfaction against all costs and expenses in connection therewith.

PB warrants that it shall protect Lessor's continuing interest in all Equipment by providing all necessary security measures to adequately safeguard all Equipment from loss due to theft, damage, destruction, conversion, seizure, abandonment, confiscation, sale or concealment by PB or its agents or employees, or any unauthorized use, at all times during the term of the Lease and PB shall promptly reimburse Lessor to the extent of any such loss.

PB agrees not to cause or permit the placement of any advertising lettering, or other insignia or device on any Item of Equipment without the prior written consent of Lessor, which consent Lessor agrees shall not be unreasonably withheld.

PB further agrees that: (i) it will not permit its rights or interest under the Lease to be subject to any lien, charge or encumbrance; (ii) it will keep the Equipment free and clear of any and all liens, charges and encumbrances which may be levied against or imposed upon it as a result of the failure of PB for any reason to perform or observe any of the covenants and agreements required to be performed or observed by PB under the Lease; (iii) it will keep the Equipment free and clear of any liens, charges, encumbrances or claims of the owner or owners of any interests in the real estate on which it may be installed and any purchaser of or present or future creditor obtaining a lien on such real estate, and will, if requested by the Lessor, obtain and deliver to the Lessor concurrently with the delivery of the Equipment or any portion thereof a waiver of any such liens or claims as to the Equipment in recordable form satisfactory to Lessor; and (iv) it will not assign this Lease or any of its rights under the Lease. Any purported assignment in violation of this Section shall be void and of no force and effect.

SECTION 9. RISK OF LOSS, REPAIR, DAMAGE AND DESTRUCTION

PB shall bear the risk of damage, loss, theft or destruction, partial or complete, of the Equipment, subject to the terms of the Lease, from whatsoever source arising (including, but not limited to, collision, malicious mischief, vandalism, falling objects, missiles, glass breakage, fire, smoke, or water damage, riot, war, insurrection or civil commotion), and any and all repairs of any part of the Equipment shall be at the cost and expense of PB and shall constitute accessions to the Equipment, and title thereto shall vest and remain in the Lessor. PB shall at all times, at its own expense, keep the Equipment in good and efficient working order, condition and repair, reasonable wear and tear excepted, and in the event any Item of Equipment is damaged in any respect, PB agrees that it will promptly repair such Item of Equipment at its sole cost and expense, provided, however, that if any Item of Equipment is lost, stolen, destroyed, damaged beyond repair, converted seized confiscated, or abandoned, PB shall not be required to repair the Equipment, and PB shall terminate the applicable Equipment Supplement pursuant to the provisions of Section 11.1 hereof.

Lessor agrees that PB shall be entitled to the proceeds of any claim or right of Lessor or PB against third persons for injury, damage or loss with respect to the Equipment or the use or operation thereof, and PB shall be subrogated to all the Lessor's right of recovery therefor against any other person, firm or corporation. The Lessor shall execute and deliver from time to time such instruments and do such other matters and things as may be necessary or appropriate more fully to vest in PB such proceeds or to effect such subrogation; provided, however, that all costs and expenses, including court costs and attorney's fees, in connection with enforcement of or realizing upon such right of subrogation, shall be borne and paid by PB.

SECTION 10. ALTERATIONS AND MODIFICATIONS

PB may make or have made on its behalf alterations or modifications in any Item of Equipment which in the opinion of the Manufacturer are necessary or desirable for the maintenance of the Equipment, provided that no such alteration, or modification, reduces the value or impairs the capabilities or efficiency of the Equipment. The Lessor shall, at PB's sole expense, execute and deliver from time to time such instruments, including but not limited to orders for alterations or modification, and do such other matters and things as may be necessary or appropriate to PB's rights under this Section 10. Any part, attachment, appurtenance or accessory constituting a physical part of the Equipment (whether as an alteration or modification of any existing attachment, appurtenance or accessory or in addition thereto) which is essential to the operation of the Equipment, or which cannot be detached from the Equipment without materially interfering with the operation of the Equipment shall be deemed to be an accession to the Equipment and shall from that time be deemed an Item of Equipment, with title thereto in the Lessor.

SECTION 11. CASUALTY OCCURRENCES AND OBSOLESCENCE AND SETTLEMENT THEREFOR

11.1 Termination with Respect to Casualty Occurrence

In the event that the Equipment (or any Item of Equipment as shall render the Equipment unfit for permanent use) shall be or become lost, stolen, destroyed, or otherwise rendered unavailable to PB for the remainder of the Lease Term, or in the opinion of the Manufacturer, irreparably damaged, or shall be requisitioned or taken over for a period which exceeds the remaining term of the Lease by any Governmental authority under the power of eminent domain or otherwise during the term of the Lease (any such occurrence, except for any such requisition or taking which by its terms does not exceed the remaining term of the Lease, being hereinafter called a "Casualty Occurrence"), PB shall promptly (after it has knowledge of such Casualty Occurrence) and fully inform the Lessor in regard thereto. PB shall then (i) replace the Equipment with identical equipment or (ii) terminate the Equipment Supplement with respect to the Equipment by paying the Lessor, on the next Periodic Rent Payment Date for which a Casualty Value is shown in Schedule 3 to such Equipment Supplement, or if there be no such date, no later than one hundred twenty (120) days following the date of the Casualty Occurrence, an amount equal to the Casualty Value of the Equipment as indicated on such Schedule for the most recent previous month completed and for which Periodic Rent has been paid. Any installment of Periodic Rent paid by PB after the date of the Casualty Occurrence, up to the date of the payment of the Casualty Value by PB, shall be credited against such Casualty Value amount payable. Upon payment of such Casualty Value, the Equipment Supplement shall terminate in respect thereof and all remaining rights, title and interest of the Lessor, if any, in and to the Equipment shall vest in PB.

The "Casualty Value" of the Equipment shall mean the Casualty Value as defined in Schedule 3 to an Equipment Supplement.

In the event of a Casualty Occurrence as described above, the Casualty Value payment will be paid directly to Lessor by PB on the date required above. When, in the case of insurance proceeds or awards relating to a Casualty Occurrence such are to be paid directly to the Lessor and any Collateral Assignee named as an additional insured, PB shall be entitled to a credit at the time of settlement up to the amount of any Casualty Value payment less the amount of any Periodic Rent or other sums remaining unpaid under the Lease.

11.2 Termination with respect to Items of Equipment

If the Equipment or any Item of Equipment (together, in this Section 11.2 "Equipment") having a Manufacturer's Serial or other Identification Number and Invoice Cost as set forth in Schedule 1 to an Equipment Supplement describing such Equipment in excess of $100,000 shall be obsolete or surplus to PB's requirements, in PB's sole judgment, then, if there is provision therefor in such Equipment Supplement, PB may, at its option, upon not less than 90 days prior written notice to Lessor ("Notice of Termination"), terminate such Equipment Supplement with respect to such Equipment after the First Termination Date as contained in Schedule 2 to such Equipment Supplement or after any succeeding Periodic Rent Payment Date for which the Periodic Rent installment payment has been made ("Effective Date of Termination") provided that no Event of Default shall have occurred and be continuing.

During the period from the giving of such notice until the Effective Date of Termination, both Lessor and PB shall use their best efforts to solicit and to obtain firm written bids for the lease of such Equipment, for a term not to exceed the Expiration Date, and each shall promptly submit to the other a copy of each and every offer so received by it and the name and address of the party submitting such bid. On the Effective Date of Termination, Lessor shall lease ("New Lease") such Equipment to the bidder named in the highest certified bid as determined under the present value discount method set forth in this paragraph; provided, however, that any such New Lease, and the proposed Lessee thereunder, shall be subject to the prior written approval of any Assignee of Lessor, which approval PB and Lessor agree such Assignee may withhold in its reasonable discretion. The "Proceeds" of such New Lease shall be the present value of its non-terminable future rents discounted at 1% per annum above the Lease Debt Rate contained in the applicable Equipment Schedule after deducting all reasonable out-of-pocket

expenses incurred by Lessor in connection with such New Lease. If such Proceeds shall be less than the Termination Value for such Equipment, PB shall upon the Effective Date of Termination pay to Lessor in cash the amount equal to the excess of such Termination Value over the Proceeds. If the Proceeds of the disposition of such Equipment equal or exceed such Termination Value, then the Equipment Supplement shall be terminated with respect to such Equipment as of such date without additional payment by PB.

If there shall be no bid for the lease of the Equipment, PB may, within five (5) days prior to the Effective Date of Termination, revoke the Notice of Termination by giving written notice of such revocation to Lessor, thereby continuing all of its obligations under the Lease. If PB has not revoked its Notice of Termination and there has been, for whatever reason, no lease of the Equipment on the Effective Date of Termination, PB shall pay to Lessor an amount equal to the Termination Value for the Equipment, Lessor shall retain the Equipment, and the Equipment Supplement and all of PB's rights thereunder shall terminate with respect to the Equipment.

Notwithstanding the foregoing, Lessor may elect at any time prior to the Effective Date of Termination not to re-lease the Equipment as provided above. In such event, PB shall surrender such Equipment to the Lessor on the Effective Date of Termination and the "Proceeds" of such Equipment shall be computed using the highest certified bid, in the manner set forth above.

The "Termination Value" of Equipment shall be an amount determined as of the Effective Date of Termination equal to that percentage of the Manufacturer's Invoice Cost of the Equipment as set forth in Schedule 3 to the Equipment Supplement.

11.3 In the event that during the term of the Lease the Equipment requisitioned or taken by any Governmental authority under the power of eminent domain or otherwise for a period which does not exceed the remaining term of the Lease, PB's duty to pay rent shall continue for the duration of such requisitioning or taking. PB shall be entitled to receive and retain for its own account all sums payable for any such period by such Governmental authority as compensation for requisition or taking of possession to an amount equal to the rent paid or payable hereunder for such period, and the balance, if any, shall be payable to and retained by the Lessor as its property.

SECTION 12. OWNERSHIP

PB acknowledges and agrees that it has not, and by the execution of the Lease it does not have or obtain, and by payments and performance under the Lease it does not and will not have or obtain any title to the Equipment, nor any property right or interest, legal or equitable therein, except solely as PB under the Lease and subject to all the terms thereof. PB will keep the Equipment free from any markings or labeling which might be interpreted as a claim of ownership thereof by PB or any party other than the Lessor or its assigns.

It is expressly understood that the Equipment shall be and remain personal property notwithstanding the manner in which it may be attached or affixed to, or located upon, realty, and that upon termination of the Lease Term, PB shall have the duty and the Lessor shall have the right to remove the Equipment from the premises whereon the same is located (whether or not affixed or attached to the realty or any building) at the sole cost and expense of PB. The Lessor shall not be liable for any damage caused to the realty or any building by the removal of the Equipment, and PB shall save harmless and indemnify Lessor from any such liability excluding, however, the wrongful acts or negligence of Lessor, its agents or servants.

SECTION 13. ASSIGNMENT BY LESSOR

13.1 Subject to the terms of the Lease, Lessor may transfer and make an absolute assignment of its rights to the Equipment and the Lease to a third party assignee, who shall assume all the rights and obligations of Lessor thereunder. The Lessor may also collaterally assign the Lease and the rents and other sums at any time due or to become due at any time owing or payable by PB to the Lessor under any of the provisions of the Lease.

13.2 No such assignee for collateral purposes shall be obligated to perform any duty, covenant or condition required to be performed by the Lessor under any of the terms of the Lease, but on the contrary, PB by its execution of the Lease acknowledges and agrees that notwithstanding any such assignment each and all such covenants, agreements, representations and warranties of the Lessor shall survive any such assignment and shall be and remain the sole liability of the Lessor and of every person, firm or corporation succeeding (by merger, consolidation, purchase of assets or otherwise) to all or substantially all of the business assets or goodwill of the Lessor. Without limiting the foregoing, PB further acknowledges and agrees that from and after the receipt by PB of written notice of an assignment from the Lessor or the Assignee (i) if so directed, all rents and other sums which are the subject matter of the assignment shall be paid to the assignee thereof at the place of payment designated in the notice, (ii) if such assignment was made for collateral purposes, the rights of any such assignee in and to the rents and other sums payable by PB under any provisions of the Lease shall be absolute and unconditional and shall not be subject to any abatement whatsoever by reason of any damage to or loss or destruction of the Equipment (except as otherwise provided in Section 11 hereof) or by reason of any defect in or failure of title of the Lessor to the Equipment or any interruption from whatsoever cause (other than from the wrongful act of such assignee) in the use, operation or possession of the Equipment or by reason of any indebtedness or liability howsoever and whenever arising of the Lessor to PB or to any other person, firm, corporation or governmental agency or taxing authority or for any other reason or by reason of any willful misconduct or gross negligence of the Lessor; and (iii) the assignee shall have the sole right to exercise all rights, privileges and remedies (either in its own name or in the name of the Lessor for the use and benefit of the assignee) which by the terms of the Lease or by applicable law are permitted or provided to be exercised by the Lessor.

13.3 It is further understood and agreed that if a security interest in the Equipment is granted to an assignee of the rents as additional security for indebtedness of the Lessor, the security agreement covering the Equipment shall expressly provide that the right, title and interest of the secured party thereunder is subject to the right, title and interest of PB in and to the Equipment.

SECTION 14. DEFAULT

If during the continuance of the Lease, one or more of the following events (hereinafter sometimes called "Events of Default") shall occur:

14.1 Events of Default

(a) Default shall be made in the payment of any part of the rental provided in Section 3 hereof and the Equipment Supplement, and such default shall continue for 15 days after written notice from Lessor to PB specifying such default.

(b) PB shall make or permit any unauthorized assignment or transfer of the Lease or of possession of the Equipment to any party.

(c) Default shall be made in the observance or performance of any other of the covenants, conditions and agreements on the part of PB contained in the Lease and such default shall continue for 30 days after written notice from Lessor to PB specifying such default and demanding the same be remedied. If any event of default is of such a nature that with due diligence and adequate resources it cannot be cured within 10 days, then PB, provided that efforts to cure the default have been commenced, shall not be deemed in final default until 60 days after the initial 10 day period provided herein.

(d) PB shall (1) apply for or consent to the appointment of a receiver, trustee or liquidator of PB or of all or a substantial part of the assets of PB, (2) be unable, or admit in writing its inability, to pay its debts as they mature, (3) make a general assignment for the benefit of creditors, (4) be adjudicated a bankrupt or insolvent or (5) file a voluntary position in bankruptcy or petition or an answer seeking reorganization or an arrangement with creditors or to take advantage of any insolvency law or an answer admitting the material allegations of a petition filed against PB in

any bankruptcy, reorganization or insolvency proceeding, or corporate action shall be taken by PB for the purpose of effecting any of the foregoing; or

(e) An order, judgment or decree shall be entered, without the application, approval or consent of PB hereunder, by any court of competent jurisdiction, approving a petition seeking reorganization of PB, or appointing a receiver, trustee, or liquidator of PB, or of all or a substantial part of the assets of PB, and such order, judgment or decree shall continue unstayed and in effect for any period of 60 consecutive days;

then, in any such case, Lessor, during the continuance of any such Event of Default, at its option, may do any one or more of the following:

14.2 Remedies

(a) Proceed by appropriate court action or actions either at law or in equity to enforce performance by PB, of the applicable covenants of the Lease or to recover damages for the breach thereof; or

(b) By notice in writing to PB terminate PB's rights under the Equipment Supplement with respect to the Equipment and sell the same at public or private sale, as Lessor may determine, provided that PB receives 15 days prior notice of such sale; except to the extent required by paragraph (e) below in the event Lessor elects to exercise its rights under said paragraph with respect to such Equipment in lieu of its rights under paragraph (d) below; or

(c) By notice in writing to PB, terminate PB's rights under the Equipment Supplement with respect to the Equipment and lease the same, as Lessor in its sole discretion may determine, free and clear of any rights of PB and with respect to such action or for any proceeds with respect thereto; except that PB's obligations to pay rent with respect to such Equipment for periods commencing after PB shall have been deprived of possession of such Equipment pursuant to this Section 15 shall be reduced by the net proceeds, if any, received by Lessor from leasing such Equipment to any person other than PB for the same period; or

(d) By notice in writing to PB terminate the Equipment Supplement as to the Equipment, whereupon all rights of PB to the use and possession of such Equipment shall absolutely cease and terminate as though such Equipment Supplement had never been made, but PB shall remain liable as hereinafter provided; and thereupon, Lessor may by its agents enter upon the premises of PB or other premises where any of the Equipment may be and take possession of and/or remove all or any of the Equipment, and PB shall save harmless and indemnify Lessor from any such liability (excluding, however, the wrongful acts or negligence of Lessor, its agents or servants), and thenceforth hold, possess, and enjoy the same free from any right of PB, or its successors or assigns, to use such Equipment for any purposes whatever, but Lessor shall nevertheless, have a right to recover from PB any and all amounts which under the terms of the Lease may be then due or which may have accrued to the date of such termination and also to recover forthwith from PB: (i) as damages for loss of the bargain and not as a penalty an amount which represents the present value at the time of such termination of all rentals for such Equipment which would otherwise have accrued hereunder from the date of such termination to the end of the term of the Lease as to such Equipment, such present value to be computed at an interest rate 2% per annum below the Lease Debt Rate contained in the applicable Equipment Schedule; Lessor will use its best efforts to re-lease the Equipment on such terms as are acceptable to Lessor and all net cash re-lease proceeds subsequently received by Lessor (after deducting all costs and expenses incurred by Lessor in connection with such re-lease) will be reimbursed to PB on account of its obligations hereunder; if the Equipment is re-leased, PB will only be credited with the net cash proceeds received by Lessor after a successful discounting by a third party lender of the remaining rents payable under the re-lease of the Equipment for the period from the commencement date of the re-lease to the scheduled expiration date of the original term of the

Equipment Schedule; and (ii) any damages in addition thereto which Lessor shall have sustained by reason of the breach of any covenant or covenants of the Lease; or

(e) In the event Lessor, pursuant to Paragraph (b) above, shall have sold any Equipment, Lessor, in lieu of exercising its rights under Paragraph (d) above with respect to such Equipment, may, if it shall so elect, demand that PB pay Lessor and PB shall pay to Lessor, as liquidated damages for loss of a bargain and not as a penalty (in lieu of Periodic Rent hereunder for such Equipment due for periods after the Periodic Rent Payment Date following the date on which such sale occurs), any unpaid Periodic Rent due for periods up to and including such Periodic Rent Payment Date plus the amount of any deficiency between the net proceeds of such sale and the Casualty Value (as provided for in Section 11.1 hereof) computed as of such Periodic Rent Payment Date, together with interest at the Penalty Rate on the amount of such deficiency from such Periodic Rent Payment Date until the date of actual payment.

The remedies of the Lease provided in favor of Lessor shall not be deemed exclusive, but shall be cumulative, and shall be in addition to all other remedies in its favor existing at law or in equity and shall include in all events the right to recover expenses (including reasonable attorney's fees) incurred in pursuing any remedy available to Lessor. However, Lessor shall at all times behave in a commercially reasonable manner so as to mitigate any damages to be paid by PB.

The failure or delay of Lessor in exercising any rights granted it hereunder upon any occurrence of any of the contingencies set forth herein shall not constitute a waiver of any such right upon the continuation or recurrence of any such contingencies or similar contingencies, and any single or partial exercise of any particular right by Lessor shall not exhaust the same or constitute a waiver of any other right provided herein.

SECTION 15. SURRENDER

At the expiration or termination of the Equipment Supplement in respect of the Equipment, whether by passage of time or otherwise, PB will surrender possession thereof to the Lessor in good working order and repair, ordinary wear and tear excepted, certified eligible for Manufacturer's maintenance agreement at then standard rates therefore, F.O.B. destination to a common carrier at the Original Site, crated and packed on board such carrier; or, if the Equipment has been moved to another location pursuant to a transfer under Section 8 hereof, then at the option of Lessor, the Equipment shall be surrendered as above either F.O.B. destination at such other location as the Equipment shall then be located, or F.O.B. destination the original location at PB's expense and Risk of Loss.

SECTION 16. OPTION TO PURCHASE

Provided PB is not in default under this Lease and notwithstanding any provision of the Equipment Schedule to the contrary, PB shall have the option to purchase all or any portion of the Equipment at the end of the Lease Term by delivering a written notice to Lessor of the exercise of the option to purchase (the "Purchase Notice") at least sixty (60) days prior to the purchase date set forth in the Notice.

The Purchase Notice shall also set forth the purchase price which shall be the Fair Market Value of the Equipment as of the date of purchase is to occur.

For purposes hereof "Fair Market Value" shall mean the purchase price that would be obtained in an arms-length transaction between an informed buyer and seller under no compulsion to buy or sell. If the parties are unable to agree on a Fair Market Value of the Equipment, such value shall be determined in accordance with the foregoing definition, by a panel of three (3) appraisers; one selected by PB, one selected by Lessor, and the third selected by the first two such appraisers, to make a written determination of such Fair Market Value within twenty (20) days of their selection. The costs of such appraisal shall be shared equally by Lessor and PB.

SECTION 17. OPTION TO RENEW

Provided PB is not in default under this Lease and notwithstanding any provision of the Lease or Equipment Schedule to the contrary, PB shall have the option to renew all or any portion thereof of the Equipment at the end of the Lease Term by delivering a written notice to Lessor of the exercise of the option to renew (the "Renewal Notice") not less than sixty (60) days prior to the date set forth in the Renewal Notice.

The Renewal Notice shall also set forth (a) the number of months in the Renewal Term, and (b) the Basic Rent for the Renewal Term, which shall be the Fair Market Lease Value of the Equipment as of the date of the extension is to occur.

For purposes hereof "Fair Market Lease Value" shall mean the Basic Rent that would be obtained in an arms-length transaction between an informed PB and Lessor under no compulsion to lease or provide leased equipment. If the parties are unable to agree on a Fair Market Lease Value of the Equipment, such leased value shall be determined in accordance with the foregoing definition, by a panel of three (3) appraisers; one selected by PB, one selected by Lessor, and the third selected by the first two appraisers; to make a written determination of such Fair Market Lease Value within twenty (20) days of their selection. The costs of such appraisal shall be shared equally by Lessor and PB.

SECTION 18. RETURN OF EQUIPMENT

Notwithstanding provisions in the Lease to the contrary, PB shall not more than one year prior to the Expiration Date, give Lessor at least 60 days notice in writing of its intention to return the Equipment to Lessor as of the Expiration Date or expiration of any renewal or extension in accordance with Section 17, Option to Renew, of the Lease. In the event PB shall fail to give Lessor such notice, the Lease shall be extended and continued at the same monthly rental as of rental in effect for the last month of the then current term through the end of the rental period. PB will ship within 250 miles of the original installed location or as directed by Lessor within such range 60 days after Lessor receives such notice in writing from PB.

SECTION 19. INSURANCE

PB agrees to maintain policies of insurance on the Equipment against risks and on terms and conditions applicable to other equipment owned or leased by PB and similar to the Equipment until the Equipment is surrendered to the Lessor as provided in Section 15 hereof. Such insurance will at a minimum include (i) physical damage and theft insurance in an amount at lease equal to the greater of the Stipulated Casualty Loss Value set forth on the Schedule or the Fair Market Value of the Equipment and (ii) comprehensive liability insurance in the amount of $1,000,000 per occurrence, in each case with deductibles not in excess of $100,000. PB may self-insure with respect to all or some of the risks described above on terms and conditions followed by PB with respect to other similar items of equipment owned or leased by PB. All policies (a) are to name lessor and its assignees as loss payees with respect to physical damage and theft and as additional insureds with respect to liability, as their interests may appear; and (b) are to provide that they may not be materially altered or canceled except upon fifteen (15) days prior written notice to Lessor and each of Lessor's assignees named as additional insured and loss payee. PB agrees to deliver to Lessor such certificates of insurance or self-insurance as Lessor may, from time to time, reasonably request.

SECTION 20. PB'S RIGHT TO SUBLEASE

Provided that PB is not in default under the Lease, PB shall have the right to sublease the Equipment for a term expiring on or before the day preceding the Expiration Date, either to its affiliates and subsidiaries, upon 10 days prior notice to the Lessor, or to any other third parties subject to the prior written approval of the Lessor, which approval shall not be unreasonably withheld. PB however, will remain responsible for all provisions and obligations of the Lease. However, no such sublease shall include the early termination provisions of Section 11.2 hereof or the sublease provisions of this Section 20 without the expressed approval of the Lessor, which approval Lessor may withhold in its sole discretion, it being agreed by the parties that such rights are included in the Lease to allow PB such early termination and sublease provisions based on Lessor's evaluation and understanding of PB's

use of the Equipment and PB's possible requirement during the Lease Term to obtain other equipment and thereby terminate or sublease this Equipment. However, such provisions requiring disposition of the Equipment by the Lessor to the other parties as in the case of Section 11.2 hereof or relocation and use of the Equipment as in the case of this Section 20 are not intended to allow such additional termination or relocation by subsequent subleases.

SECTION 21. MISCELLANEOUS

21.1 Time is of the essence, and no delay or omission to exercise any right, power or remedy accruing to the Lessor upon any breach or default by PB under the Lease shall impair any such right power or remedy of the Lessor, nor shall any such delay or omission be construed as a waiver of any breach or default, or of any similar breach or default thereafter occurring; nor shall any waiver of a single breach or default be deemed a waiver of any subsequent breach or default. All waivers under the Lease must be in writing. Any provision of the Lease prohibited by law shall be ineffective to the extent of such provision, without invalidating the remaining provisions thereof.

21.2 PB acknowledges and agrees (i) that the Equipment is of a size design, capacity and manufacturer selected by PB, (ii) that the Lessor is not a manufacturer thereof nor a dealer in property of such kind, (iii) THAT AS TO LESSOR, PB LEASES THE EQUIPMENT AS- IS AND THAT LESSOR HAS NOT MADE, AND DOES NOT HEREBY MAKE, ANY REPRESENTATION OR WARRANTY OR COVENANT WITH RESPECT TO FITNESS, MERCHANTABILITY, CONDITION, QUALITY, DURABILITY OR SUITABILITY OF THE EQUIPMENT IN ANY RESPECT OR IN CONNECTION WITH, OR FOR THE PURPOSES AND USES OF PB, OR ANY OTHER REPRESENTATION OR WARRANTY OR COVENANT OF ANY KIND OR CHARACTER, EXPRESS OR IMPLIED, WITH RESPECT THEREOF, and (iv) that Lessor shall in no event be liable for consequential, indirect, punitive or exemplary damages, even if Lessor has been advised of the possibility of such damages.

21.3 PB agrees to furnish to the Lessor upon request:

(a) A copy of the annual report as made available to its stockholders.

(b) Such additional information as the Lessor or any assignee may reasonably request concerning the Lease in order to enable the Lessor or assignee to determine whether the covenants, terms and provisions of the Lease have been complied with by PB.

21.4 Subject to giving PB reasonable notice, the Lessor (or such persons as the Lessor may designate) shall have the right to inspect the Equipment at any reasonable time or times during the continuance of the Lease and for this purpose to enter upon any building or place where the Equipment is located. PB shall furnish to the Lessor such information and data as the Lessor may from time to time reasonably request as to the existence and status of any claims for damages (whether against the Equipment or against the Lessor or PB) arising out of the use, operation or condition of the Equipment, the taxes of the nature provided to be paid by PB under the provisions of paragraph (a) of Section 4 which have been assessed and the amount of such taxes paid, and such other data pertinent to the Equipment and the condition, use and operation thereof as the Lessor may from time to time reasonably request.

21.5 If PB shall fail to comply with the covenants herein contained with respect to the maintenance of insurance, the payment of taxes, assessments and other charges of keeping the Equipment in repair and free of liens, charges and encumbrances, the Lessor, upon 10 days prior notice to PB, may but shall not be obligated to make advances to perform the same, and all sums so advanced shall be payable to the Lessor upon demand as so much additional rent with interest thereon from the time of advancement at the Penalty Rate. No such advance shall be deemed to relieve PB from any default hereunder.

21.6 Any notices provided for in the Lease shall be in writing and shall be deemed to have been duly given (i) when delivered personally or (ii) when sent by United States Mail, registered, postage prepaid, effective upon receipt, or (iii) when sent by recognized overnight courier, effective upon receipt, addressed as follows:

Lessor:	Jeffrey A. Liebenthal Trilogy Leasing Co., LLC 2251 Route 130 Cranbury, NJ 08512
With a copy to	Michael A. Slutsky, Esq. 48 Old Highway Wilton, CT 06897
PB:	Pitney Bowes Inc. World Headquarters One Elmcroft Rd Stamford, CT 06926 Attn: Director, Computer Contracts, & Finance

or at such other place as either party may designate to the other by notice given in accordance with this Section.

21.7 The Lease shall be binding upon PB and its successors and assigns and shall inure to the benefit of the Lessor and its successors and assigns.

21.8 The Lease may be executed in any number of counterparts, each counterpart constituting an original, but all together one and the same instrument and contract. The Lessor and PB agrees to execute, acknowledge and deliver such further counterparts of the Lease or financing statements which in the opinion of counsel for the Lessor may be reasonably required at any time in order to comply with the provisions of any applicable law or laws at any time in force requiring the recording or filing of the Lease or a copy thereof or a notification statement in connection therewith in any public office of the United States or of any state or of any political or governmental subdivision. The Lease is a contract of lease only and nothing therein shall create in Lessor a security interest, or give PB an equity or other property interest in the Equipment except as specifically provided in the Lease. Uniform Commercial Code Notification Statements may be filed with respect to the Lease in order to give public notice of Lessor's ownership of the Equipment, but such filing shall not be construed as evidence that any security interest was intended to be created thereby.

21.9 The Lease shall be governed by and interpreted in accordance with the laws of Connecticut.

21.10 This Master Lease may be terminated by either party upon prior written notice, provided that any such termination shall not precede the expiration or other termination of an Equipment Supplement hereunder, and provided further that any provision hereof which by its terms survives the termination hereof shall not be terminated by any such termination.

21.11 This Master Lease shall apply to Equipment Supplements executed between Lessor, as the case may be, where the Equipment is initially to be located in the state of Connecticut, and to Equipment Supplements executed between Lessor and PB, as the case may be, where the Equipment is initially to be located in other jurisdictions.

21.12 Lessor and PB agree that no rights and remedies set forth in Article 2A of the Uniform Commercial Code shall be conferred upon PB as against the Lessor or the Assignee, and PB waives any and all rights and remedies conferred upon a lessee by said Section 2A, unless expressly granted in this Lease.

IN WITNESS WHEREOF, the Lessor and PB have caused this instrument to be duly executed, all as of the day and year first written above.

PITNEY BOWES INC.

By: _____

M.J. GALATY, JR.

Title: DIRECTOR, COMPUTER CONTRACTS & FINANCE

Date: 11/4/99

Trilogy Leasing Co., LLC

By Jeffrey Sieberthal

Title: Pres + CEO

Date: 11/2/99

EQUIPMENT SUPPLEMENT NO._____
Dated as of _____

between

PITNEY BOWES INC.
Lessee

and

Trilogy Leasing Co., LLC
Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of _____ between Pitney Bowes Inc. a Delaware corporation (the "Lessee") and (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and PB pursuant to Master Equipment Lease Agreement No._____ dated as of _____ ("the Master Lease") between Lessor and PB. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to PB _____ (the "Equipment") manufactured by _____(the "Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by PB pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by _____ field engineering staff and acceptance by PB (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. PB will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. PB shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the

Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and PB shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

7. At the expiration of any lease term, PB shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the certificate of Acceptance Exhibit 1.

8. At the expiration of the initial Lease term, PB may exercise its Option to Renew for a term of 6 months or longer at the Fair Market Value per Section 17 of the Master Lease Agreement. Said Fair Market Value Rental shall not exceed 90% of the current rental in this Equipment Schedule.

IN WITNESS WHEREOF, the Lessor and PB have caused this instrument to be duly executed, all as of the day and year first written above.

PITNEY BOWES INC. Lessee	Trilogy Leasing Co., LLC Lessor
By: _____	By: _____
Title: _____	Title: _____

SCHEDULE 1

This Schedule is appended to and made a part of Equipment Supplement No._____ dated as of _____ to Master Equipment Lease Agreement No._____ dated as of _____ between Pitney Bowes Inc., and _____.

State of Original Location:

Original Installation Site:

EQUIPMENT

Manufacturer's Description	Machine Type	Model/ Feature	Serial Number	Invoice Cost

PITNEY BOWES INC.
Lessee

By:_____

Title:_____

Lessor

By:_____

Title:_____

SCHEDULE 2

To Equipment Supplement No._____
Dated as of _____

PAYMENT DATES

First Periodic Rent Payment Date: _____

Periodic Rent Payment Dates: _____

First Termination Date: _____

Last Periodic Rent Payment Date: _____

Expiration Date: _____

LEASE RATE FACTORS

Daily Lease Rate Factor: _____

Periodic Lease Rate Factor: _____

RENT PAYMENT

Monthly Rent Payment _____

PITNEY BOWES INC. Lessee	Lessor
By:_____	By:_____
Title:_____	Title:_____

SCHEDULE 3

Equipment Supplement No._____
Dated as of _____

CASUALTY VALUES

(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

After Month and Payment No.	Casualty Value	After Month and Payment No.	Casualty Value

PITNEY BOWES INC.
Lessee

Lessor

By:_____

Title:_____

By:_____

Title:_____

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NO.

To:_____ ("Lessor")

I, a duly appointed inspector and authorized representative of Pitney Bowes Inc.("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of PB under Equipment Supplement No._____ dated as of _____ to Master Equipment Lease Agreement No. _____ dated as of _____, between Lessor and PB, the following Items of Equipment.

Description	Machine Type	Model/ Feature	Serial Number

ORIGINAL INSTALLATION SITE:

PLACE ACCEPTED:

DATE ACCEPTED:

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: _____

_____
Inspector and Authorized Representative of
Pitney Bowes Inc.

Exhibit B

Equipment Supplement Number 15

Trilogy Leasing Co., LLC

Counterpart No. 1 of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 15
Dated as of May 10, 2019

between

Newgistics, Inc., Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of **May 10, 2019**, between Newgistics, Inc. (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Newgistics, Inc., pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee **Conveyor System** (the "Equipment") manufactured by **Capstone Technologies LLC** ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by **August 1, 2019**, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Newgistics, Inc.

By: Ben Wade

Name: Ben Wade

Title: Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: Jeffrey A Liebenthal

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of Equipment Supplement Number 15 dated as of May 10, 2019, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Pitney Bowes Inc., and Trilogy Leasing Co., LLC.

State of Original Location: Kentucky

Original Installation Site: 1200 World Wide Boulevard, Hebron, KY 41048

EQUIPMENT

MANUFACTURER: Capstone Technologies LLC

QTY	EQUIPMENT DESCRIPTION	UNIT COST	PURCHASE PRICE
KITTING AREA			$634,049.00
1	MATERIALS	$474,343.00	
	INCLUDES ALL FLOW RACKING AND INKJET EQUIPMENT		
	(12) TOTAL KITTING LINES, (11) AT 50FT OAL, (1) AT 60FT OAL		
	ALL REQUIRED CONVEYOR MODULES, 24" BF WITH 24" FULL WIDTH BELTED ZONES		
	MAIN POWER DISTRIBUTION PANEL		
	(12) REMOTE POWER SUPPLY ENCLOSURES		
	MINI PLC'S FOR LINE LOGIC AND HARDWARE HANDSHAKES		
	ALL REQUIRED ELECTRICAL ACCESSORIES (SENSORS, BEACON LIGHTS, INTERFACE MODULES, ETC...)		
	CONVEYOR GUARDING AND MECHANICAL ACCESSORIES AS REQUIRED		
	SUPPORTS		
1	INSTALLATION	$76,471.00	
1	CONTROLS ENGINEERING	$8,235.00	
1	PROJECT ENGINEERING SERVICES	$75,000.00	
TRASH LINE			$190,839.00
1	MATERIALS	$122,603.00	
	CONSIST OF (2) 250FT LONG BRANCH TAKE AWAY LINES RUNNING PERPENDICULAR TO KITTING		
	STATIONS. (1) 25FT LONG MAIN LINE AND (1) 25FT DISPOSAL AUGER FEED LINE.		
	ALL CONVEYOR IS 27"BF BELT OVER ROLLER WITH HIGH FLARE SIDE RAILS DESIGNED FOR TRASH		
	REMOVAL SYSTEMS		

Trilogy Leasing Co., LLC

QTY	EQUIPMENT DESCRIPTION	UNIT COST	PURCHASE PRICE
	SUPPORTS AS REQUIRED, WALK UNDER CLEARANCE IS ASSUMED TO BE 7'-6"		
	E-STOPS AS REQUIRED FOR OPERATOR SAFETY		
	VFD'S FOR ALL AC MOTOR CONTROLS		
1	INSTALLATION	$58,824.00	
1	CONTROLS ENGINEERING	$9,412.00	
PRINT AND APPLY AREA			$460,647.00
1	MATERIALS	$407,027.00	
	(9) TOTAL PANDA LINES AT 12FT OAL		
	INCLUDES CONVEYOR MODULES 24" BF WITH 24" FULL WIDTH BELTED ZONES, SUPPORTS, AND		
	ACCESSORIES.		
	(11) P&A MODULES, (1) PER PANDA LINE WITH (2) MODULES OFFLINE FOR COLD SWAP. EACH		
	PRIMARY AND SECONDARY MODULE WILL BE LIVE AND ACTIVE BASED ON PRINT ASSIGNMENT.		
	INCLUDES SPARE PARTS KIT FOR P&A MODULES		
	INCLUDES START UP MATERIAL FOR P&A MODULES (RIBBONS, LABELS)		
1	INSTALLATION	$35,973.00	
1	CONTROLS ENGINEERING	$17,647.00	
			$1,285,535.00

Newgistics, Inc.
Lessee

By: Ben Wade

Name: Ben Wade

Title: Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

By: Jeffrey A. Liebenthal

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

SCHEDULE 2

To Equipment Supplement Number 15
Dated as of May 10, 2019

PAYMENT DATES

First Periodic Rent Payment Date:	August 1, 2019
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	July 1, 2024
Expiration Date:	July 31, 2024

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000299
Periodic Lease Rate Factor:	.015918

RENT PAYMENT

Monthly Rent Payment	$20,463.15

Newgistics, Inc.
Lessee

By: Ben Wade

Name: Ben Wade

Title: Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

By: Jeffrey A. Liebenthal

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

SCHEDULE 3
Equipment Supplement Number 15 dated as of May 10, 2019

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE
1	$1,349,811.75	31	$1,041,283.35
2	$1,339,527.47	32	$1,030,999.07
3	$1,329,243.19	33	$1,020,714.79
4	$1,318,958.91	34	$1,010,430.51
5	$1,308,674.63	35	$1,000,146.23
6	$1,298,390.35	36	$989,861.95
7	$1,288,106.07	37	$979,577.67
8	$1,277,821.79	38	$969,293.39
9	$1,267,537.51	39	$959,009.11
10	$1,257,253.23	40	$948,724.83
11	$1,246,968.95	41	$938,440.55
12	$1,236,684.67	42	$928,156.27
13	$1,226,400.39	43	$917,871.99
14	$1,216,116.11	44	$907,587.71
15	$1,205,831.83	45	$897,303.43
16	$1,195,547.55	46	$887,019.15
17	$1,185,263.27	47	$876,734.87
18	$1,174,978.99	48	$866,450.59
19	$1,164,694.71	49	$856,166.31
20	$1,154,410.43	50	$845,882.03
21	$1,144,126.15	51	$835,597.75
22	$1,133,841.87	52	$825,313.47
23	$1,123,557.59	53	$815,029.19
24	$1,113,273.31	54	$804,744.91
25	$1,102,989.03	55	$794,460.63
26	$1,092,704.75	56	$784,176.35
27	$1,082,420.47	57	$773,892.07
28	$1,072,136.19	58	$763,607.79
29	$1,061,851.91	59	$753,323.51
30	$1,051,567.63	60	$743,039.23

Lessee: Newgistics. Inc.

By: _____

Name: Ben Wade

Title: Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: _____

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Exhibit C

Equipment Supplement Number 22

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 22
Dated as of May 4, 2020

between

Newgistics, Inc., Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of **May 4, 2020**, between Newgistics, Inc. (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Newgistics, Inc., pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee a **sortation system** (the "Equipment") manufactured by **Savoye** ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by **November 1, 2020**, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

DS Kc DS LDF DS SSP DS

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Peter Panzerella, Vice President of Procurement and Global Finance Services

Approved: DS PP Date: 5/15/2020

DS Kc
DS LDF
DS SS
DS JL

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of Equipment Supplement Number 22 dated as of May 4, 2020, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Pitney Bowes Inc., and Trilogy Leasing Co., LLC.

State of Original Location: Georgia

Original Installation Site: 3725 Royal South Parkway, Atlanta, GA 30349

EQUIPMENT

MANUFACTURER: Savoye

QTY	EQUIPMENT DESCRIPTION	PURCHASE PRICE
1	SORTATION SYSTEM (SEE ATTACHMENT A FOR ADDITIONAL DESCRIPTION, DIAGRAM, AND PHOTOS)	$7,791,201.38
1	ENGINEERING	$890,523.84
1	INSTALLATION	$1,751,474.78
1	SHIPPING	$100,000.00
		$10,533,200.00

Newgistics, Inc.
Lessee

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DS KC
DS LDF
DS SS
DS JS

Trilogy Leasing Co., LLC

SCHEDULE 2

To Equipment Supplement Number 22
Dated as of May 4, 2020

PAYMENT DATES

First Periodic Rent Payment Date:	November 1, 2020
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	October 1, 2027
Expiration Date:	October 31, 2027

LEASE RATE FACTORS

Daily Lease Rate Factor:	.0004350
Periodic Lease Rate Factor:	.013049

RENT PAYMENT

Monthly Rent Payment	$137,447.73

Newgistics, Inc.
Lessee

By: DocuSigned by: Stanley J. Sutula III 3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DS KC DS LDF DS SSS DS JL

Trilogy Leasing Co., LLC

SCHEDULE 3
Equipment Supplement Number 22 dated as of May 4, 2020

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	PERCENT OF COST	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	PERCENT OF COST
1	$11,059,860.00	105.0%	43	$6,635,916.00	63.0%
2	$10,954,528.00	104.0%	44	$6,530,584.00	62.0%
3	$10,849,196.00	103.0%	45	$6,425,252.00	61.0%
4	$10,743,864.00	102.0%	46	$6,319,920.00	60.0%
5	$10,638,532.00	101.0%	47	$6,214,588.00	59.0%
6	$10,533,200.00	100.0%	48	$6,109,256.00	58.0%
7	$10,427,868.00	99.0%	49	$6,003,924.00	57.0%
8	$10,322,536.00	98.0%	50	$5,898,592.00	56.0%
9	$10,217,204.00	97.0%	51	$5,793,260.00	55.0%
10	$10,111,872.00	96.0%	52	$5,687,928.00	54.0%
11	$10,006,540.00	95.0%	53	$5,582,596.00	53.0%
12	$9,901,208.00	94.0%	54	$5,477,264.00	52.0%
13	$9,795,876.00	93.0%	55	$5,371,932.00	51.0%
14	$9,690,544.00	92.0%	56	$5,266,600.00	50.0%
15	$9,585,212.00	91.0%	57	$5,161,268.00	49.0%
16	$9,479,880.00	90.0%	58	$5,055,936.00	48.0%
17	$9,374,548.00	89.0%	59	$4,950,604.00	47.0%
18	$9,269,216.00	88.0%	60	$4,845,272.00	46.0%
19	$9,163,884.00	87.0%	61	$4,739,940.00	45.0%
20	$9,058,552.00	86.0%	62	$4,634,608.00	44.0%
21	$8,953,220.00	85.0%	63	$4,529,276.00	43.0%
22	$8,847,888.00	84.0%	64	$4,423,944.00	42.0%
23	$8,742,556.00	83.0%	65	$4,318,612.00	41.0%
24	$8,637,224.00	82.0%	66	$4,213,280.00	40.0%
25	$8,531,892.00	81.0%	67	$4,107,948.00	39.0%
26	$8,426,560.00	80.0%	68	$4,002,616.00	38.0%
27	$8,321,228.00	79.0%	69	$3,897,284.00	37.0%
28	$8,215,896.00	78.0%	70	$3,791,952.00	36.0%
29	$8,110,564.00	77.0%	71	$3,686,620.00	35.0%
30	$8,005,232.00	76.0%	72	$3,581,288.00	34.0%
31	$7,899,900.00	75.0%	73	$3,475,956.00	33.0%
32	$7,794,568.00	74.0%	74	$3,370,624.00	32.0%
33	$7,689,236.00	73.0%	75	$3,265,292.00	31.0%
34	$7,583,904.00	72.0%	76	$3,159,960.00	30.0%
35	$7,478,572.00	71.0%	77	$3,054,628.00	29.0%
36	$7,373,240.00	70.0%	78	$2,949,296.00	28.0%
37	$7,267,908.00	69.0%	79	$2,843,964.00	27.0%
38	$7,162,576.00	68.0%	80	$2,738,632.00	26.0%
39	$7,057,244.00	67.0%	81	$2,633,300.00	25.0%
40	$6,951,912.00	66.0%	82	$2,527,968.00	24.0%
41	$6,846,580.00	65.0%	83	$2,422,636.00	23.0%
42	$6,741,248.00	64.0%	84	$2,633,300.00	25.0%

Lessee:

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NUMBER 22

To: Trilogy Leasing Co., LLC ("Lessor")

I, a duly appointed inspector and authorized representative of Newgistics, Inc. ("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of Newgistics, Inc., under Equipment Supplement Number 22 dated as of May 4, 2020, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Newgistics, Inc., the following Items of Equipment.

EQUIPMENT

MANUFACTURER: Savoye

QTY	EQUIPMENT DESCRIPTION	S/N
1	SORTATION SYSTEM (SEE ATTACHMENT A FOR ADDITIONAL DESCRIPTION, DIAGRAM, AND PHOTOS)	
1	ENGINEERING	
1	INSTALLATION	
1	SHIPPING	

ORIGINAL INSTALLATION SITE: 3725 Royal South Parkway, Atlanta, GA 30349

DATE ACCEPTED: _____

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: 5/15/2020

DocuSigned by:
Stanley J. Sutula III
3C3D343AC5D942D...

...resentative of
Newgistics, Inc.
Stanley J. Sutula III, Executive Vice President and Chief Financial Officer

Conveyor Equipment Listing

UNIT_NUMBER	EQUIPMENT_TYPE	Eff Width	OAL	HP
P-101	Parcel Belt	30	80'-0"	3
P-103	CONV_INCLINE DECLINE	30	46'-0"	5
P-111	Dumper			5
P-113	Parcel Belt	42	30'-0"	3
P-115	Parcel Belt	30	22'-6"	1
P-117	Parcel Belt	30	8'-6"	1
P-119	Scan Tunnel			1
P-121	Scale			1
P-123	SFT(Smooth Flat Top)	30	20'-0"	1
P-123A	Pusher			
P-123B	Pusher			
P-125	CONV_INCLINE DECLINE	30	46'-0"	5
P-127	Parcel Belt	30	11'-0"	1
P-131	Parcel Belt	30	22'-6"	3
P-133	Parcel Belt	30	8'-6"	1
P-135	Scan Tunnel			3
P-137	Scale			1
P-139	SFT(Smooth Flat Top)	30	20'-0"	1
P-139A	Pusher			
P-139B	Pusher			
P-141	CONV_INCLINE DECLINE	30	46'-0"	5
P-143	Parcel Belt	30	11'-0"	1
P-151	Parcel Belt	30	22'-6"	1
P-153	Parcel Belt	30	8'-6"	1
P-155	Scan Tunnel			3

UNIT_NUMBER	EQUIPMENT_TYPE	Eff Width	OAL	HP
P-157	Scale			1
P-159	SFT(Smooth Flat Top)	30	20'-0"	1
P-159A	Pusher			
P-159B	Pusher			
P-161	CONV_INCLINE DECLINE	30	46'-0"	5
P-163	Parcel Belt	30	11'-0"	1
P-171	Dumper			5
P-173	Parcel Belt	42	30'-0"	3
P-175	Parcel Belt	30	22'-6"	1
P-177	Parcel Belt	30	8'-6"	1
P-179	Scan Tunnel			3
P-181	Scale			1
P-183	SFT(Smooth Flat Top)	30	20'-0"	1
P-183A	Pusher			
P-183B	Pusher			
P-185	CONV_INCLINE DECLINE	30	46'-0"	5
P-187	Parcel Belt	30	11'-0"	1
P-191	Parcel Belt	30	60'-0"	5
P-201	Dumper			5
P-203	Parcel Belt	42	30'-0"	3
P-205	Parcel Belt	30	22'-6"	1
P-207	Parcel Belt	30	8'-6"	1
P-209	Scan Tunnel			3
P-211	Scale			1
P-213	SFT(Smooth Flat Top)	30	20'-0"	1
P-213A	Pusher			
P-213B	Pusher			
P-215	CONV_INCLINE DECLINE	30	46'-0"	5
P-217	Parcel Belt	30	11'-0"	1
P-221	Parcel Belt	30	22'-6"	1
P-223	Parcel Belt	30	8'-6"	1
P-225	Scan Tunnel			3
P-227	Scale			1
P-229	SFT(Smooth Flat Top)	30	20'-0"	1
P-229A	Pusher			
P-229B	Pusher			

UNIT_NUMBER	EQUIPMENT_TYPE	Eff Width	OAL	HP
P-231	CONV_INCLINE DECLINE	30	46'-0"	5
P-233	Parcel Belt	30	11'-0"	1
P-241	Pwd Extd			5
P-243	Parcel Belt	30	24'-0"	3
P-245	Parcel Belt	30	7'-0"	1
P-247	Scan Tunnel			3
P-249	Scale			1
P-251	SFT(Smooth Flat Top)	30	20'-0"	1
P-251A	Pusher			
P-251B	Pusher			
P-253	CONV_INCLINE DECLINE	30	46'-0"	5
P-255	Parcel Belt	30	11'-0"	1
P-261	Dumper			5
P-263	Parcel Belt	42	30'-0"	3
P-265	Parcel Belt	30	22'-6"	1
P-267	Parcel Belt	30	8'-6"	1
P-269	Scan Tunnel			3
P-271	Scale			1
P-273	SFT(Smooth Flat Top)	30	20'-0"	1
P-273A	Pusher			
P-273B	Pusher			
P-275	CONV_INCLINE DECLINE	30	46'-0"	5
P-277	Parcel Belt	30	11'-0"	1
P-281	Parcel Belt	30	60'-0"	5
P-301	Parcel Belt	30	107'-6"	5
P-303	Decline Belt	30	38'-0"	3
P-307	Parcel Belt	30	107'-6"	5
P-309	Decline Belt	30	38'-0"	3
P-313	Parcel Belt	30	107'-6"	5
P-315	Decline Belt	30	38'-0"	3

SYSTEM DESIGN CRITERIA

System and Operational Environment

Climate

The system described herein has been designed for the following temperature and humidity conditions:

- Temperature: +50 ºF to +120 ºF
- Humidity – 50%; non-condensing
- General Conditions – dry

Materials to Be Handled & System Rates

Parcels to Be Handled

The proposed equipment will properly convey materials having the characteristics and dimensions as represented in the following charts and will have the capability to convey such materials at the rates specified herein. The actual rates achieved are dependent upon the operating personnel, and the customer therefore accepts final responsibility for the attainment of the specified rates.

The data referenced herein is the basis for the proposed system design and must be verified in the Buyer's review of this proposal. Deviation from the information could adversely affect the system design and operation, which could result in adjustments to the project price and schedule.

The dimensions to be handled are identified below:

Type	Length (in)	Width (in)	Height (in)	Weight (lbs)
Parcel Min Dims	6	3	0.25	< 1
Parcel Max Dims	30	28	24	50
Parcel Avg Dims	12	10	5	6

Requested system is a bulk handling system, parcel and label orientation will not be maintained.

Savoye takes exception to the following items:

- Parcels above 50 lbs, and less than 0.2 lbs.
- Parcels with lengths greater than 30 inches.
- Parcels with heights less than 0.25 inches.

System Rates

The following rates are based on 100% utilization and an average parcel of 12"L x 10" W x 5" H when narrow edge leading. The rates are belt conveyor spacing capacity. As a manually loaded system the actual area rate is determined by the operators and the average length of the product.

Area	Conveyor Operating Rate	Operator Expected Rate	Operator Required Rate
Each Auto Receiving Inbound Unload Line	2,400 PPH	1200 PPH	Unknown
Express Induct Line	2,500 PPH	180 PPH	Unknown
Each Sorter Induction Line	2,500 PPH	NA	NA
Cross Belt Sorter	20,000 PPH	NA	NA
Fluid Outbound Rate Line	4,500 PPH	1000 PPH	Unknown

The system design rate assumes an average carton size not to exceed 12"L x 10" W x 5" H to achieve stated mechanical performance.

The air requirement for each auto induction line is 5 cfm per pusher at 120psi. This will enable the system to reject divert 100% of parcels in a continuous fashion.

System Infrastructure Requirements

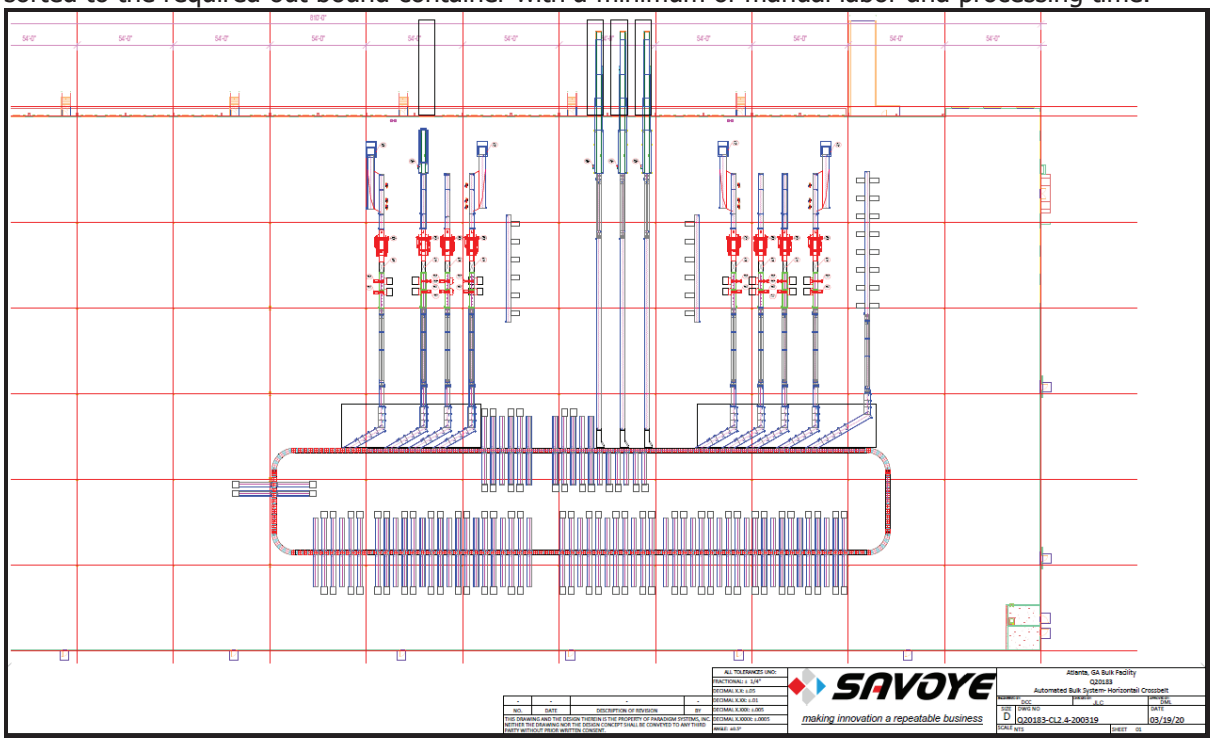
The customer is to supply both compressed air and power drops to various points within the system. To aid Pitney Bowes in planning for any building infrastructure improvements/modifications, below are the estimated compressed air and full load amperage requirements:

Power Requirement:	1000 FLA, 480VAC, 3-Phase*
Compressed Air Requirement:	100 CFM at 120 PSI*

*This is based on the Savoye provided proposal drawing.

SYSTEM DESCRIPTION

The system solution offered in this proposal will allow received goods entering the facility in different formats and different containers, for both returns and deliveries processing, to be received and sorted to the required out bound container with a minimum of manual labor and processing time.



Receiving

Parcels will be unloaded from floor loaded trailers, stacked pallets, or gaylord containers by the operators using the inbound lines best suited for receiving type. The parcels will be placed/arranged single file with labels showing onto in first induction belt. The parcels will then travel the conveyor and pull a gap for proper scanning, dimensioning and weight check. This information is passed from the system to the Pitney Bowes host system for receipt processing. If parcels are not presented to the system in single file, proper gap will not be achieved creating dimensioning and weighing errors. The system will reject those parcels at the No Read divert.

As the parcel continues to travel the Pitney Bowes host system will have 2 seconds to reply with a Destination message. Any parcel arriving at the first divert (the no read/error divert) without a Destination message will be diverted into the no-read container using the pusher. Parcels from this divert will be checked by an operator for label presence and quality, if the label is present and readable the parcel can be reloaded to the initial induct belt making certain the label is visible.

If the host system returns a divert 2 message, the system will track the parcel to the second divert position and activate the pusher to divert the parcel into the second container. When the operator takes the parcel from the conveyor and scans the parcel the Pitney Bowes host system will tell the operator the exception reason so the operator can take the appropriate action. All peripheral equipment, scanners, PCs, monitors, etc. are supplied by Pitney Bowes.

Label Scan and Parcel Dimensioning

The Automatic Identification and Dimensioning requirements are managed using the SICK ICR890 Camera and Dimensioning solution, a best in class technology designed for high-speed data acquisition and analysis.

The ICR890 camera (camera model to be determined during engineering) tunnel is the ideal solution for linear and 2-D bar code reading applications in high-end sortation, transportation and logistics processes found in the retail distribution and parcel/postal industries. Excellent image quality, high-speed processing, and a fully integrated design make the camera suitable for all application types--from single-sided reading stations to high-speed, multiple sided scanning arrays over todays most advanced belt conveyors and tilt-tray sorting systems.
The camera tunnel system is a fully automatic reading gate including all framework, cameras with on-board decoder, local network-controller and host communication. The local network-controller incorporates a controller for the local CAN-Scanner-network, flexible host interface, and an interface providing diagnostic data for use with SICK's Parcel Analytics software.

Parcel Weighing

The Wipotec OCS HC-SL-3-SI Dynamic 2 belt scale provides the ability to capture weights on a continuous stream of parcels with a wide range variety of sizes. The scale can capture up to 42 parcels per minute and the operating belt speed is 100 FPM. The scale is integrated in the SICK data software and allows the system to function as a single data source providing complete data about the inbound parcels.

Pusher Diverts

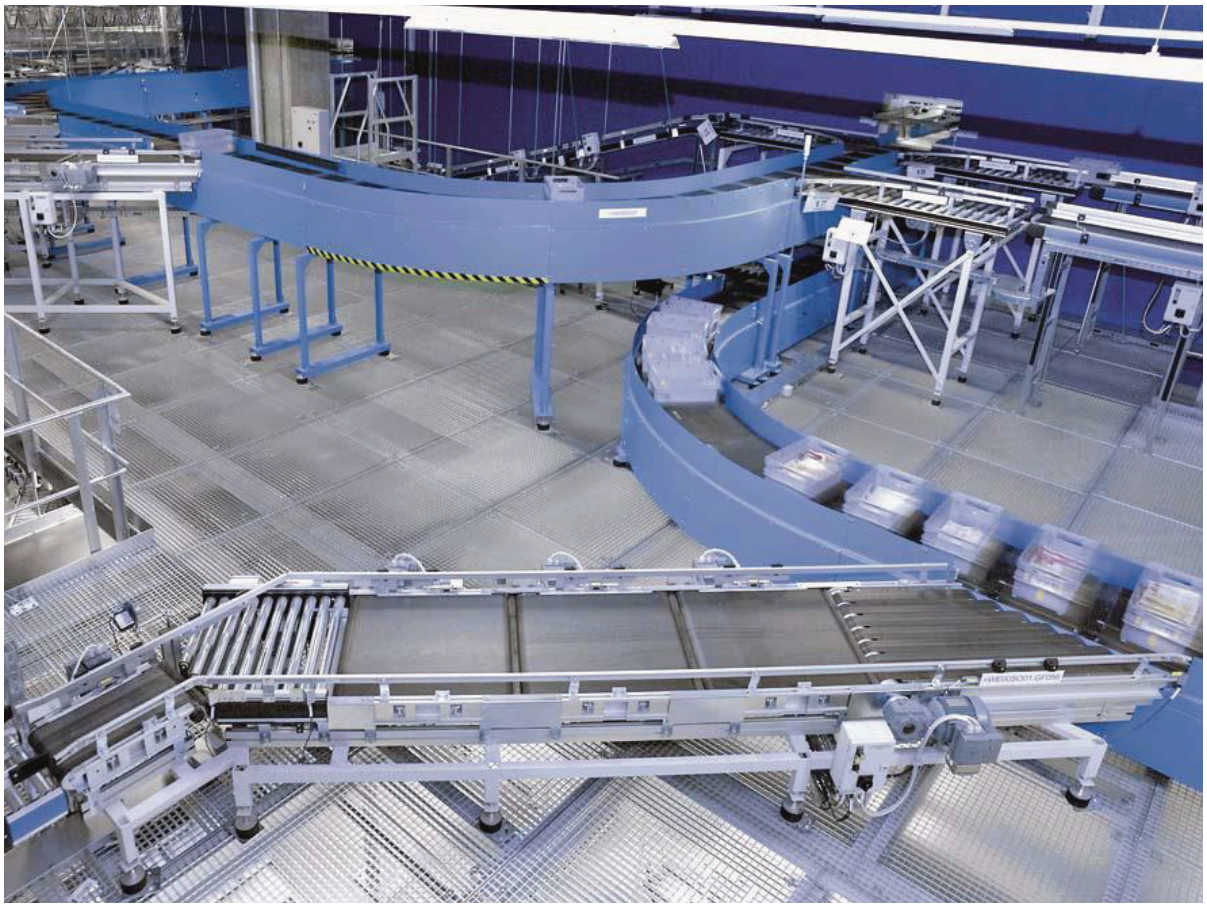
Two pusher diverts will be installed on each new inbound line. The diverts will have a destination assigned to each and the Pitney Bowes host system will send a message to the Savoye PLC with the destination for each parcel. The pusher will activate to divert the parcel to the appropriate destination. There will be 3 possible destinations.

Destination 1	No read / data error
Destination 2	Exception / oversize / overweight - operator intervention required
Destination 3	Sorter induct

Pitney Bowes would need to place a gaylord or cart at the end of the two pusher divert chutes to collect parcels.

The Automated Sorter Induction

Parcels directed to the sorter induction are transported maintaining the spacing and orientation that was set for the auto receiving equipment. They are elevated to the sorter elevation and delivered to the automatic induct systems which load the cross belts on the sorter without requiring manual intervention.



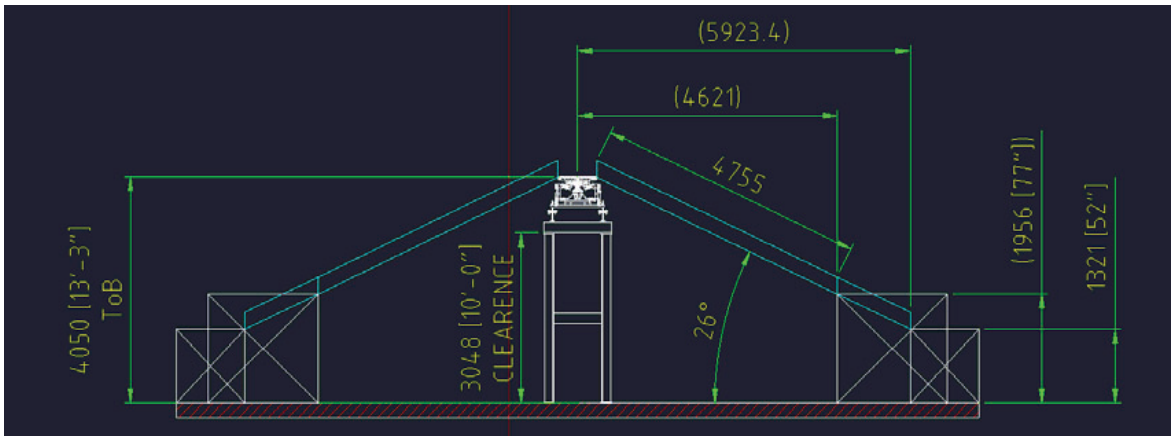
Crossbelt parcel sortation

The Interroll Crossbelt sorter as quoted herein will provide sortation of corrugate boxes, jiffy bags & polybags. The sorter is designed to operate in a counter-clockwise direction.

Conveyable products will be inducted on two (2) banks of inductions, each with four (4) fully automatic inductions and then sorted to one of three different types of destinations:
1. One hundred and twelve (112) product destinations. Each of these destinations will be provided with a powder coated steel chute that has three components:

a. Chute section from sorter to 77” Elevation gaylord feed
b. Chute section from 77” Elevation to 52” Elevation
c. Chute section including magnetic speed control rollers and idler rollers from 52” elevation to 36”elevation

Each destination can be configured for whichever of the three options that Pitney Bowes wishes to us, giving the ultimate flexibility in system design. These chutes are not designed to be changed out multiple times a day, but more infrequently, because both sensors will need to be moved and the sections will need to be bolted together.



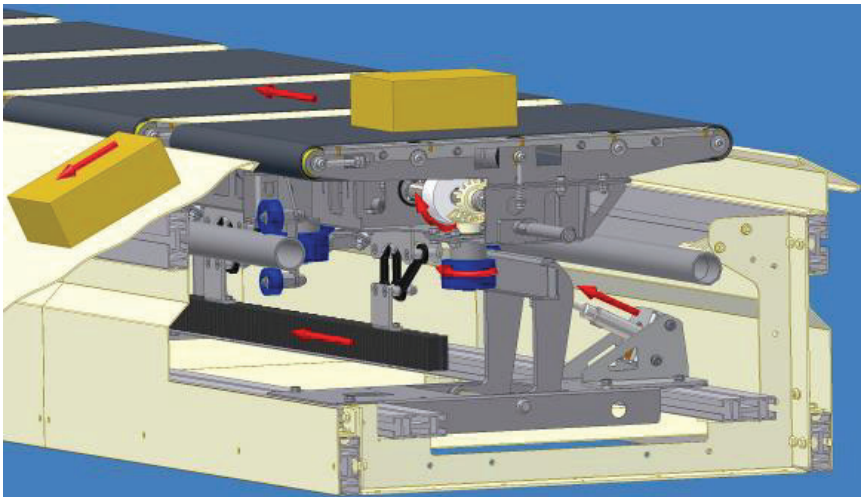
2. Three (3) fluid load truck loading destinations.
3. Two (2) No-read destinations.
4. Two (2) Jackpot destination

Crossbelt Design Specifics

1. No limit on loading and potentially every carrier handling a **50# load**.
2. **New sorter design**. Maximum speed **2.2 m/s**
3. 500mm x **1000mm** Carrier
4. 660mm pitch on carrier
5. Carrier Rate = 2,200/660 x 60 x 60 = 12,000 CPH
6. De-rated because of Induction Inefficiencies by 0.85 factor = **10,000 Pieces per hour**
7. At a 2.0 sort factor = **20,000 Pieces per hour**
8. Using a maximum of 2% double carrier loads (that is product longer than 630mm which needs to be on two carriers), we can achieve the **20,000 PPH**

To meet a system rate specification of 20,000 PPH, the throughput needs to be balanced across the two induction banks. Furthermore, within an induction bank, the throughout must be balanced across the lanes to achieve the system rate specification.

SIMPLE "PATENTED" CARRIER DESIGN



Interface with Pitney Bowes Host System

There will be two main interface points between the material handling equipment and the customer's Host system. These two interface points are: The system induction scan, and the cross-belt induction scan.

System Induction Scan Message:

- Message sent from Conveyor PLC to PB Host with barcodes, weight, and dimension information, along with ParcelID (PLC-generated) and lane identifiers
- PB Host responds to conveyor PLC with Destination (Divert to No-read Bin, Divert to Exception Handling Bin, pass to induct) along with Alternate Destination (exception/backup) and including the ParceID
- Message sent from Conveyor PLC to PB Host with ParcelID and confirmed destination, along with disposition (good divert, failed, lost, no host response, etc.)
- A keep alive message in each direction between

*Note: we will mimic the message protocol being used at the PB sites in Monroe, NJ, and Bloomington, CA for the scan tunnel upgrades to inbound lanes

Cross-Belt Sorter Induction Scan Message:

1. Message sent from Cross-Belt PLC to PB Host with barcodes ,along with ParcelID (PLC-generated) and lane identifiers
2. PB Host responds to Cross-Belt PLC with Bin Destination, Alternate Destination (exception/backup), ParcelID, dimensions, and weight
3. Message sent from Conveyor PLC to PB Host with ParcelID and confirmed destination, along with disposition (good divert, failed, lost, no host response, etc.)
4. A keep alive message in each direction between

*Note: further definition of the interface between the cross-belt sorter system and the host may be necessary during the design phase

Pitney Bowes Host Responsibilities:

- Under 500 millisecond response time for all messages between the host and PLC systems
- Manage exceptions divert location for inbound lines
- Manage bin destination allocations including the opening, closing, and allocation of each bin

Reporting and System Statistics

Savoye will provide and industrial PC to run a SCADA system for system level reporting and statics. Inductive Automation's Ignition SCADA will be used to provide system level reporting and statistics. Screen layouts will be developed during the engineering phase of the project and demonstrated to Pitney Bowes for review and finalization. Savoye intends to provide the following:

- System overview screen:
  - An overall layout of the inbound system will be displayed with color coded alerts to visually represent the current state of the inbound system.
  - System level connectivity alerts will be provided as well on this screen.
- Individual Induction Line Screens:
  - Each induction line will have a separate screen with scanner read rates, throughput, and divert counts
- System Level Statistics Screen:
  - System level statistics will be displayed as both a rollup of the entire inbound system, and as a breakdown per lane. This includes scanner read rates, throughputs and divert counts.

The cross-belt sorter will have it's own integrated system level statistics which will capture and display the sorter induction scan read rates and throughout, individual bin destination statistics, recirculation counts, mis-divert counts, and bin full counts.

Trilogy Leasing Co., LLC

Addendum Number 1 ("Addendum") to the Equipment Supplement Number 22 (the "Equipment Supplement") to Master Equipment Lease Agreement dated November 2, 1999, by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

USE, MAINTENANCE AND RETURN PROVISIONS – CONVEYOR MACHINERY

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturer's (OEM) recommendations regarding uses or materials. Rollers should be taken out and resurfaced in accordance with OEM's recommendations. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, rollers or frames shall be repaired or replaced. Cracked or broken glass, coils, gauges, if applicable, shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses are to be sealed to avoid spillage. Any hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to perform its required tasks

effectively, including but not limited to engines, hydraulics and transmissions operating properly at fully rated loads. Mechanical drive trains, differentials and final drives must operate quietly without vibrations or leaks. Equipment with predictable, typical or scheduled replacements or overhaul lives including but not limited to track components, power train assembly, lifts, transmissions, converters, engines, hydraulics, pumps and other attachments shall have not less than 50% useful life remaining before the next such replacement, overhaul, recalibration or rebuild, and all outings, edges and other wear points will have at least 50% of their respective material design lives remaining. Hard drives, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, motors, belts, fans, frames, stands, pins, screws, clamps, floor coverings, shall all be within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Lease until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Lessee: Newgistics, Inc.

By: DocuSigned by: Stanley J. Sutula III 3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Addendum Number 2 dated May 4, 2020
to
Equipment Supplement Number 22 dated May 4, 2020 ("Equipment Supplement")
between
Newgistics, Inc., Lessee
and
Trilogy Leasing Co., LLC, Lessor

Pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates.

Lessor and Lessee, for valuable consideration, hereby agree to add the following terms and conditions to the Equipment Supplement. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, purchase the Equipment at the then Fair Market Value, not to exceed 25% of Lessor's original cost. Notwithstanding the exercise of this purchase option and the transfer of title, Lessee shall not be relieved of, and shall remain responsible for, any and all obligations under this Equipment Supplement, to the extent such obligations exist on or before the effective date of purchase, including obligations for unbilled personal property taxes for assessments made relating to lien dates prior to the effective date of purchase.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, exercise its Option to Renew as follows:

12 Months:	90% of the Monthly Rent Payment
24 Months:	75% of the Monthly Rent Payment

Except as set forth hereinabove, all terms, covenants and conditions of the Master Lease and this Equipment Supplement are and shall remain in full force and effect.

Accepted and agreed to as of this 15 day of May, 2020.

Lessor:

Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal _____
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Lessee:

Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III ____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

DS KC DS LDF DS SJS DS

Trilogy Leasing Co., LLC

Addendum Number 3 dated May 4, 2020 ("Addendum") to
Equipment Supplement Number 22 ("Equipment Supplement") to
Trilogy Leasing Co., LLC ("Lessor") and Newgistics, Inc. ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between
Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $4,173,280 will be paid by Lessor within forty-eight (48) hours of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $2,086,640 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

3. PROGRESS PAYMENT III

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment III of $2,086,640 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment III to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

Trilogy Leasing Co., LLC

4. PROGRESS PAYMENT IV

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment IV of $1,043,320 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment IV to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

5. PROGRESS PAYMENT V (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment V of $1,043,320 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment V to this Equipment Supplement, and (iii) the vendor invoice.

6. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefor, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the rental payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding (i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

7. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before five (5) months from the date hereof (unless such period is extended by mutual agreement of Lessor and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid rental payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...
Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...
Name:
Title: Executive Vice President
and Chief Financial Officer

DS KC
DS LDF
DS CJS
DS JI

Trilogy Leasing Co., LLC

ATTACHMENT I
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: May 15, 2020

RE: Equipment Supplement Number 22 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment I of $4,173,280 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: JP Morgan Chase Bank
Account Number: 281237955
Routing Number: 071000013

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

DS KC
DS LDF
DS Cal
DS JS

Trilogy Leasing Co., LLC

ATTACHMENT II
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 22 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment II of $2,086,640 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: JP Morgan Chase Bank
Account Number: 281237955
Routing Number: 071000013

Lessee: Newgistics, Inc.

By: DocuSigned by: Stanley J. Sutula III 3C3D343AC5D942D... _____

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

DS KC DS LDF DS CAS DS JS

Trilogy Leasing Co., LLC

ATTACHMENT III
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 22 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment III of $2,086,640 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: JP Morgan Chase Bank
Account Number: 281237955
Routing Number: 071000013

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

DS KC
DS LDF
DS CAL
DS JF

Trilogy Leasing Co., LLC

ATTACHMENT IV
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 22 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment IV of $1,043,320 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: JP Morgan Chase Bank
Account Number: 281237955
Routing Number: 071000013

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT V
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 22 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment V of $1,043,320 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: JP Morgan Chase Bank
Account Number: 281237955
Routing Number: 071000013

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

DS KC
DS LDF
DS CM
DS JS

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Amendment Number 2 dated May 4, 2020 ("Amendment"), to Master Equipment Lease Agreement ("Master Lease") dated as of November 2, 1999, by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. ("Lessee"). Capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

Lessor and Lessee acknowledge and agree that in accordance with the Master Lease, subsidiaries and affiliates of Lessee may enter into Equipment Supplements on their own and be treated as a "Lessee" for purposes of the Equipment Supplement without the need for Pitney Bowes Inc. to also execute the Equipment Supplement. For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto, intending to be legally bound, hereby agree to clarify and amend the Master Lease as follows:

ADDITIONAL LESSEES

Lessor and Pitney Bowes Inc. acknowledge and agree that any of Pitney Bowes Inc.'s subsidiaries or affiliates (an entity in which Pitney Bowes Inc. owns a controlling interest) may enter directly into an Equipment Supplement, and Pitney Bowes Inc. shall be jointly and severally liable with said subsidiary or affiliate for the obligations under such Equipment Supplement and the Master Lease as it relates to such Equipment Supplement and the Equipment described therein. Such subsidiary or affiliate shall be considered an additional Lessee with Pitney Bowes Inc. for the purposes of said Equipment Supplement.

Except as herein modified, the terms and conditions of the Master Lease shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be duly executed. Each party warrants and represents that its respective signatories whose signatures appear below have been and are hereunder duly authorized to execute this Amendment.

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:

By: Jeffrey A. Liebenthal _____

9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Lessee: Pitney Bowes Inc.

DocuSigned by:

By: Stanley J. Sutula III ____

3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

DS KC DS SS DS LDF DS JF

DocuSign SECURED

Certificate Of Completion

Envelope Id: 46CFDEA336B240F7B168905958E5B623 | Status: Completed

Subject: Please DocuSign: EQUIPMENT SUPPLEMENT 22 (SAVOY) AND RELATED DOCUMENTS, PLUS AMENDMENT TO THE MLA

Source Envelope:

Document Pages: 29 | Signatures: 22 | Envelope Originator:

Certificate Pages: 5 | Initials: 1 | Lori Eilbacher

AutoNav: Enabled | 2551 Route 130

EnvelopeId Stamping: Enabled | Suite 2

Time Zone: (UTC-05:00) Eastern Time (US & Canada) | Cranbury, NJ 08152

leilbacher@trilogyleasing.com

IP Address: 50.239.88.22

Record Tracking

Status: Original | Holder: Lori Eilbacher | Location: DocuSign

5/14/2020 1:59:15 PM | leilbacher@trilogyleasing.com

Signer Events	Signature	Timestamp
Peter Panzarella peter.panzarella@pb.com Security Level: Email, Account Authentication (None)	DS PP Signature Adoption: Pre-selected Style Using IP Address: 70.40.101.181	Sent: 5/15/2020 6:54:51 AM Viewed: 5/15/2020 6:55:42 AM Signed: 5/15/2020 6:56:49 AM
Electronic Record and Signature Disclosure: Accepted: 5/15/2020 6:55:42 AM ID: de76977b-9ece-496b-ba8b-32ffdbd1ce98		
Stanley J. Sutula III stan.sutula@pb.com Security Level: Email, Account Authentication (None)	DocuSigned by: Stanley J. Sutula III 3C3D343AC5D942D... Signature Adoption: Pre-selected Style Using IP Address: 75.134.7.67	Sent: 5/15/2020 6:56:51 AM Viewed: 5/15/2020 7:33:12 AM Signed: 5/15/2020 7:33:56 AM
Electronic Record and Signature Disclosure: Accepted: 5/15/2020 7:33:12 AM ID: 00e09b8a-ad2b-428e-9d35-c13a27dcc5c5		
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None)	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 69.112.166.180	Sent: 5/15/2020 7:33:59 AM Viewed: 5/15/2020 8:29:02 AM Signed: 5/15/2020 8:32:24 AM
Electronic Record and Signature Disclosure: Accepted: 12/12/2012 10:19:28 PM ID: a3435cd9-afc4-4bac-bc99-6a278e0ed6f4		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp
Robert Prussin robert.prussin@pb.com Security Level: Email, Account Authentication (None)	VIEWED Using IP Address: 70.40.101.181	Sent: 5/14/2020 2:14:16 PM Viewed: 5/15/2020 6:54:51 AM

Electronic Record and Signature Disclosure:
Accepted: 5/15/2020 6:54:51 AM
ID: a9c2babc-4d8a-4faa-b391-6a35b395e22b

Carbon Copy Events	Status	Timestamp
Robert Prussin robert.prussin@pb.com Security Level: Email, Account Authentication (None)	COPIED	Sent: 5/15/2020 8:32:26 AM

Electronic Record and Signature Disclosure:
Accepted: 5/15/2020 6:54:51 AM
ID: a9c2babc-4d8a-4faa-b391-6a35b395e22b

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	5/15/2020 8:32:26 AM
Certified Delivered	Security Checked	5/15/2020 8:32:26 AM
Completed	Security Checked	5/15/2020 8:32:26 AM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

CONSUMER DISCLOSURE

From time to time, Trilogy Leasing Co., LLC (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through your DocuSign, Inc. (DocuSign) Express user account. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to these terms and conditions, please confirm your agreement by clicking the Ã¦I agreeÃ† button at the bottom of this document.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. For such copies, as long as you are an authorized user of the DocuSign system you will have the ability to download and print any documents we send to you through your DocuSign user account for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. To indicate to us that you are changing your mind, you must withdraw your consent using the DocuSign Ã´Withdraw ConsentÃ¶ form on the signing page of your DocuSign account. This will indicate to us that you have withdrawn your consent to receive required notices and disclosures electronically from us and you will no longer be able to use your DocuSign Express user account to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through your DocuSign user account all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Trilogy Leasing Co., LLC:
You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: dfong@trilogyleasing.com

To advise Trilogy Leasing Co., LLC of your new e-mail address
To let us know of a change in your e-mail address where we should send notices and disclosures electronically to you, you must send an email message to us at dfong@trilogyleasing.com and in the body of such request you must state: your previous e-mail address, your new e-mail address. We do not require any other information from you to change your email address..
In addition, you must notify DocuSign, Inc to arrange for your new email address to be reflected in your DocuSign account by following the process for changing e-mail in DocuSign.
To request paper copies from Trilogy Leasing Co., LLC
To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an e-mail to dfong@trilogyleasing.com and in the body of such request you must state your e-mail address, full name, US Postal address, and telephone number. We will bill you for any fees at that time, if any.
To withdraw your consent with Trilogy Leasing Co., LLC
To inform us that you no longer want to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your DocuSign account, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
ii. send us an e-mail to dfong@trilogyleasing.com and in the body of such request you must state your e-mail, full name, IS Postal Address, telephone number, and account number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

Operating Systems:	Windows2000Â¬ or WindowsXPÂ¬
Browsers (for SENDERS):	Internet Explorer 6.0Â¬ or above
Browsers (for SIGNERS):	Internet Explorer 6.0Â¬, Mozilla FireFox 1.0, NetScape 7.2 (or above)
Email:	Access to a valid email account
Screen Resolution:	800 x 600 minimum
Enabled Security Settings:	Ã² Allow per session cookies Ã² Users accessing the internet behind a Proxy Server must enable HTTP 1.1 settings via proxy connection

** These minimum requirements are subject to change. If these requirements change, we will provide you with an email message at the email address we have on file for you at that time providing you with the revised hardware and software requirements, at which time you will have the right to withdraw your consent.
Acknowledging your access and consent to receive materials electronically
To confirm to us that you can access this information electronically, which will be similar to

other electronic notices and disclosures that we will provide to you, please verify that you were able to read this electronic disclosure and that you also were able to print on paper or electronically save this page for your future reference and access or that you were able to e-mail this disclosure and consent to an address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format on the terms and conditions described above, please let us know by clicking the Ã¦I agreeÃ† button below.
By checking the Ã¦I AgreeÃ† box, I confirm that:

- I can access and read this Electronic CONSENT TO ELECTRONIC RECEIPT OF ELECTRONIC CONSUMER DISCLOSURES document; and

- I can print on paper the disclosure or save or send the disclosure to a place where I can print it, for future reference and access; and

- Until or unless I notify Trilogy Leasing Co., LLC as described above, I consent to receive from exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to me by Trilogy Leasing Co., LLC during the course of my relationship with you.

Exhibit D

Equipment Supplement Number 23

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 23
Dated as of May 4, 2020

between

Newgistics, Inc., Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of **May 4, 2020**, between Newgistics, Inc. (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Newgistics, Inc., pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee a **sortation system** (the "Equipment") manufactured by **Eurosort, Inc.,** ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by **November 1, 2020**, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

DS KC DS LDF DS CAJ DS

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Peter Panzarella, Vice President of Procurement and Global Finance Services

Approved: DS PP Date: 6/3/2020

DS KC
DS LDF
DS CAL
DS JF

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of Equipment Supplement Number 23 dated as of May 4, 2020, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Pitney Bowes Inc., and Trilogy Leasing Co., LLC.

State of Original Location: Georgia

Original Installation Site: 3725 Royal South Parkway, Atlanta, GA 30349

EQUIPMENT

MANUFACTURER: Eurosort, Inc.

QTY	MODEL	EQUIPMENT DESCRIPTION	PURCHASE PRICE
1	456SS	SINGLE SPLIT TRAY BOMB BAY PARCEL SORTER WITH MANUAL INDUCTION	$3,733,300.00
1		INSTALLATION	$810,000.00
1		SHIPPING	$72,000.00
			$4,615,300.00

Newgistics, Inc.
Lessee

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DS KC
DS LDF
DS CAS
DS JF

Trilogy Leasing Co., LLC

SCHEDULE 2

To Equipment Supplement Number 23
Dated as of May 4, 2020

PAYMENT DATES

First Periodic Rent Payment Date:	November 1, 2020
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	October 1, 2027
Expiration Date:	October 31, 2027

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000435
Periodic Lease Rate Factor:	.013049

RENT PAYMENT

Monthly Rent Payment	$60,225.05

Newgistics, Inc.
Lessee

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...
Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By Jeffrey A. Liebenthal
9C5B679D58024B9...
Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

SCHEDULE 3
Equipment Supplement Number 23 dated as of May 4, 2020

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	PERCENT OF COST	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	PERCENT OF COST
1	$4,846,065.00	105.0%	43	$2,907,639.00	63.0%
2	$4,799,912.00	104.0%	44	$2,861,486.00	62.0%
3	$4,753,759.00	103.0%	45	$2,815,333.00	61.0%
4	$4,707,606.00	102.0%	46	$2,769,180.00	60.0%
5	$4,661,453.00	101.0%	47	$2,723,027.00	59.0%
6	$4,615,300.00	100.0%	48	$2,676,874.00	58.0%
7	$4,569,147.00	99.0%	49	$2,630,721.00	57.0%
8	$4,522,994.00	98.0%	50	$2,584,568.00	56.0%
9	$4,476,841.00	97.0%	51	$2,538,415.00	55.0%
10	$4,430,688.00	96.0%	52	$2,492,262.00	54.0%
11	$4,384,535.00	95.0%	53	$2,446,109.00	53.0%
12	$4,338,382.00	94.0%	54	$2,399,956.00	52.0%
13	$4,292,229.00	93.0%	55	$2,353,803.00	51.0%
14	$4,246,076.00	92.0%	56	$2,307,650.00	50.0%
15	$4,199,923.00	91.0%	57	$2,261,497.00	49.0%
16	$4,153,770.00	90.0%	58	$2,215,344.00	48.0%
17	$4,107,617.00	89.0%	59	$2,169,191.00	47.0%
18	$4,061,464.00	88.0%	60	$2,123,038.00	46.0%
19	$4,015,311.00	87.0%	61	$2,076,885.00	45.0%
20	$3,969,158.00	86.0%	62	$2,030,732.00	44.0%
21	$3,923,005.00	85.0%	63	$1,984,579.00	43.0%
22	$3,876,852.00	84.0%	64	$1,938,426.00	42.0%
23	$3,830,699.00	83.0%	65	$1,892,273.00	41.0%
24	$3,784,546.00	82.0%	66	$1,846,120.00	40.0%
25	$3,738,393.00	81.0%	67	$1,799,967.00	39.0%
26	$3,692,240.00	80.0%	68	$1,753,814.00	38.0%
27	$3,646,087.00	79.0%	69	$1,707,661.00	37.0%
28	$3,599,934.00	78.0%	70	$1,661,508.00	36.0%
29	$3,553,781.00	77.0%	71	$1,615,355.00	35.0%
30	$3,507,628.00	76.0%	72	$1,569,202.00	34.0%
31	$3,461,475.00	75.0%	73	$1,523,049.00	33.0%
32	$3,415,322.00	74.0%	74	$1,476,896.00	32.0%
33	$3,369,169.00	73.0%	75	$1,430,743.00	31.0%
34	$3,323,016.00	72.0%	76	$1,384,590.00	30.0%
35	$3,276,863.00	71.0%	77	$1,338,437.00	29.0%
36	$3,230,710.00	70.0%	78	$1,292,284.00	28.0%
37	$3,184,557.00	69.0%	79	$1,246,131.00	27.0%
38	$3,138,404.00	68.0%	80	$1,199,978.00	26.0%
39	$3,092,251.00	67.0%	81	$1,153,825.00	25.0%
40	$3,046,098.00	66.0%	82	$1,107,672.00	24.0%
41	$2,999,945.00	65.0%	83	$1,061,519.00	23.0%
42	$2,953,792.00	64.0%	84	$1,153,825.00	25.0%

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DS KC
DS LDF
DS CAS
DS JL

Trilogy Leasing Co., LLC

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NUMBER 23

To: Trilogy Leasing Co., LLC ("Lessor")

I, a duly appointed inspector and authorized representative of Newgistics, Inc. ("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of Newgistics, Inc., under Equipment Supplement Number 23 dated as of May 4, 2020, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Newgistics, Inc., the following Items of Equipment.

EQUIPMENT

MANUFACTURER: Eurosort, Inc.

QTY	MODEL	EQUIPMENT DESCRIPTION	S/N
1	456SS	SINGLE SPLIT TRAY BOMB BAY PARCEL SORTER WITH MANUAL INDUCTION	
1		INSTALLATION	
1		SHIPPING	

ORIGINAL INSTALLATION SITE: 3725 Royal South Parkway, Atlanta, GA 30349

DATE ACCEPTED: _____

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: 6/3/2020

DocuSigned by:
Stanley J. Sutula III
3C3D343AC5D942D...

esentative of
Newgistics, Inc.
Stanley J. Sutula III, Executive Vice President and Chief Financial Officer

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Addendum Number 1 ("Addendum") to the Equipment Supplement Number 23 (the "Equipment Supplement") to Master Equipment Lease Agreement dated November 2, 1999, by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

USE, MAINTENANCE AND RETURN PROVISIONS – CONVEYOR MACHINERY

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturer's (OEM) recommendations regarding uses or materials. Rollers should be taken out and resurfaced in accordance with OEM's recommendations. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, rollers or frames shall be repaired or replaced. Cracked or broken glass, coils, gauges, if applicable, shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses are to be sealed to avoid spillage. Any hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered

or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to perform its required tasks effectively, including but not limited to engines, hydraulics and transmissions operating properly at fully rated loads. Mechanical drive trains, differentials and final drives must operate quietly without vibrations or leaks. Equipment with predictable, typical or scheduled replacements or overhaul lives including but not limited to track components, power train assembly, lifts, transmissions, converters, engines, hydraulics, pumps and other attachments shall have not less than 50% useful life remaining before the next such replacement, overhaul, recalibration or rebuild, and all outings, edges and other wear points will have at least 50% of their respective material design lives remaining. Hard drives, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, motors, belts, fans, frames, stands, pins, screws, clamps, floor coverings, shall all be within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Lease until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Lessee: Newgistics, Inc.

By: DocuSigned by: Stanley J. Sutula III 3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

DS KC DS LDF DS CAS DS SJS

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Addendum Number 2 dated May 4, 2020
to
Equipment Supplement Number 23 dated May 4, 2020 ("Equipment Supplement")
between
Newgistics, Inc., Lessee
and
Trilogy Leasing Co., LLC, Lessor

Pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates.

Lessor and Lessee, for valuable consideration, hereby agree to add the following terms and conditions to the Equipment Supplement. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, purchase the Equipment at the then Fair Market Value, not to exceed 25% of Lessor's original cost. Notwithstanding the exercise of this purchase option and the transfer of title, Lessee shall not be relieved of, and shall remain responsible for, any and all obligations under this Equipment Supplement, to the extent such obligations exist on or before the effective date of purchase, including obligations for unbilled personal property taxes for assessments made relating to lien dates prior to the effective date of purchase.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, exercise its Option to Renew as follows:

12 Months:	90% of the Monthly Rent Payment
24 Months:	75% of the Monthly Rent Payment

Except as set forth hereinabove, all terms, covenants and conditions of the Master Lease and this Equipment Supplement are and shall remain in full force and effect.

Accepted and agreed to as of 6/3/2020.

Lessor:

Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Lessee:

Newgistics, Inc.

By: DocuSigned by: Stanley J. Sutula III 3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

DS DS DS DS

Trilogy Leasing Co., LLC

Addendum Number 3 dated May 4, 2020 ("Addendum")
to
Equipment Supplement Number 23 ("Equipment Supplement")
to
Trilogy Leasing Co., LLC ("Lessor") and Newgistics, Inc. ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between
Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $905,660 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement, (ii) the vendor invoice, and (iii) proof of payment by Lessee of the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $905,660 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

3. PROGRESS PAYMENT III

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment III of $87,000 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment III to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

DS LDF DS DS

Trilogy Leasing Co., LLC

4. PROGRESS PAYMENT IV

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment IV of $1,358,490 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment III to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

5. PROGRESS PAYMENT V

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment V of $905,660 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment IV to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

6. PROGRESS PAYMENT VI (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment VI of $452,830 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment V to this Equipment Supplement, (iii) an acknowledgement releasing any and all interest of Lessee in the Equipment for which Lessor has reimbursed Lessee, and (iv) the vendor invoice.

7. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefor, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the rental payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding (i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

DS KC DS LDF DS CM DS JI

Trilogy Leasing Co., LLC

8. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before five (5) months from the date hereof (unless such period is extended by mutual agreement of Lessor and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid rental payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A Lubeckthal
9C5B679D58024B9...
Name: Jeffrey A. Lubeckthal
Title: President and Chief Executive Officer

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...
Name: Stanley J. Sutula III
Title: Executive Vice President
and Chief Financial Officer

DS KC
DS LDF
DS CAS
DS JF

Trilogy Leasing Co., LLC

ATTACHMENT I
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: June 03, 2020

RE: Equipment Supplement Number 23 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment I of $905,660 requested by the manufacturer(s) or supplier(s) of the Equipment has been made by Lessee or one of its subsidiaries or affiliates. Payment will be made as follows:

TO: Newgistics, Inc.

Wire Information:

JPMorgan Chase Bank, N.A.
4 New York Plaza, Floor 13
New York, NY 10004

ABA#: 021000021

Account Name: Newgistics, Inc.

Account Number: 580071988

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

DS KC DS LDF DS CW DS JT

Trilogy Leasing Co., LLC

ATTACHMENT II
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: 6/3/2020

RE: Equipment Supplement Number 23 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment II of $905,660 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Eurosort, Inc.
55 New Plant Court
Owings Mills, MD 21117

Electronic Payment Instructions:
Company Name: Eurosort, Inc.
Bank Name: Bank of America
Account Number: 003938129173
Routing Number: 026009593

Payment confirmations to:
Roberta Luthardt rluthardt@eurosort.com

Lessee: Newgistics, Inc.

By: DocuSigned by: Stanley J. Sutula III
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

DS RC DS LDF DS CM DS JF

Trilogy Leasing Co., LLC

ATTACHMENT III
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 23 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment III of $87,000 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Eurosort, Inc.
55 New Plant Court
Owings Mills, MD 21117

Electronic Payment Instructions:
Company Name: Eurosort, Inc.
Bank Name: Bank of America
Account Number: 003938129173
Routing Number: 026009593

Payment confirmations to:
Roberta Luthardt rluthardt@eurosort.com

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

DS RC
DS LDF
DS CAS
DS JS

Trilogy Leasing Co., LLC

ATTACHMENT IV
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 23 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment IV of $1,358,490 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Eurosort, Inc.
55 New Plant Court
Owings Mills, MD 21117

Electronic Payment Instructions:
Company Name: Eurosort, Inc.
Bank Name: Bank of America
Account Number: 003938129173
Routing Number: 026009593

Payment confirmations to:
Roberta Luthardt rluthardt@eurosort.com

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT V
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 23 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment V of $905,660 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Eurosort, Inc.
55 New Plant Court
Owings Mills, MD 21117

Electronic Payment Instructions:
Company Name: Eurosort, Inc.
Bank Name: Bank of America
Account Number: 003938129173
Routing Number: 026009593

Payment confirmations to:
Roberta Luthardt rluthardt@eurosort.com

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

DS KC
DS LDF
DS CAS
DS JF

Trilogy Leasing Co., LLC

ATTACHMENT VI
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 23 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment VI of $452,830 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Eurosort, Inc.
55 New Plant Court
Owings Mills, MD 21117

Electronic Payment Instructions:
Company Name: Eurosort, Inc.
Bank Name: Bank of America
Account Number: 003938129173
Routing Number: 026009593

Payment confirmations to:
Roberta Luthardt rluthardt@eurosort.com

Lessee: Newgistics, Inc.

By: DocuSigned by: Stanley J. Sutula III _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Exhibit E

Equipment Supplement Number 24

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 24
Dated as of May 4, 2020

between

Newgistics, Inc., Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of **May 4, 2020**, between Newgistics, Inc. (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Newgistics, Inc., pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee a **sortation system** (the "Equipment") manufactured by **Eurosort, Inc.,** ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by **November 1, 2020**, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

DS KC
DS LDF
DS CAS
DS

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...
Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...
Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Peter Panzarella, Vice President of Procurement and Global Finance Services

Approved: DS pp Date: 6/3/2020

DS KC DS LDF DS CAL DS JL

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of Equipment Supplement Number 24 dated as of May 4, 2020, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Pitney Bowes Inc., and Trilogy Leasing Co., LLC.

State of Original Location: New Jersey

Original Installation Site: 117 Interstate Boulevard, Monroe, NJ 08831

EQUIPMENT

MANUFACTURER: Eurosort, Inc.

QTY	MODEL	EQUIPMENT DESCRIPTION	PURCHASE PRICE
1	456SS	SINGLE SPLIT TRAY BOMB BAY PARCEL SORTER	$5,604,000.00
1		INSTALLATION	$1,150,000.00
1		SHIPPING	$96,000.00
1		NEW JERSEY SALES TAX	$363,050.00
			$7,213,050.00

Newgistics, Inc.
Lessee

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...
Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A Liebenthal
9C5B679D58024B9...
Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

SCHEDULE 2

To Equipment Supplement Number 24
Dated as of May 4, 2020

PAYMENT DATES

First Periodic Rent Payment Date:	November 1, 2020
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	October 1, 2027
Expiration Date:	October 31, 2027

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000435
Periodic Lease Rate Factor:	.013049

RENT PAYMENT

Monthly Rent Payment	$94,372.51, inclusive of New Jersey sales tax

Newgistics, Inc.
Lessee

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...
Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...
Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DS KC
DS LDF
DS CAL
DS JF

Trilogy Leasing Co., LLC

SCHEDULE 3
Equipment Supplement Number 24 dated as of May 4, 2020

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	PERCENT OF COST	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	PERCENT OF COST
1	$7,573,702.50	105.0%	43	$4,544,221.50	63.0%
2	$7,501,572.00	104.0%	44	$4,472,091.00	62.0%
3	$7,429,441.50	103.0%	45	$4,399,960.50	61.0%
4	$7,357,311.00	102.0%	46	$4,327,830.00	60.0%
5	$7,285,180.50	101.0%	47	$4,255,699.50	59.0%
6	$7,213,050.00	100.0%	48	$4,183,569.00	58.0%
7	$7,140,919.50	99.0%	49	$4,111,438.50	57.0%
8	$7,068,789.00	98.0%	50	$4,039,308.00	56.0%
9	$6,996,658.50	97.0%	51	$3,967,177.50	55.0%
10	$6,924,528.00	96.0%	52	$3,895,047.00	54.0%
11	$6,852,397.50	95.0%	53	$3,822,916.50	53.0%
12	$6,780,267.00	94.0%	54	$3,750,786.00	52.0%
13	$6,708,136.50	93.0%	55	$3,678,655.50	51.0%
14	$6,636,006.00	92.0%	56	$3,606,525.00	50.0%
15	$6,563,875.50	91.0%	57	$3,534,394.50	49.0%
16	$6,491,745.00	90.0%	58	$3,462,264.00	48.0%
17	$6,419,614.50	89.0%	59	$3,390,133.50	47.0%
18	$6,347,484.00	88.0%	60	$3,318,003.00	46.0%
19	$6,275,353.50	87.0%	61	$3,245,872.50	45.0%
20	$6,203,223.00	86.0%	62	$3,173,742.00	44.0%
21	$6,131,092.50	85.0%	63	$3,101,611.50	43.0%
22	$6,058,962.00	84.0%	64	$3,029,481.00	42.0%
23	$5,986,831.50	83.0%	65	$2,957,350.50	41.0%
24	$5,914,701.00	82.0%	66	$2,885,220.00	40.0%
25	$5,842,570.50	81.0%	67	$2,813,089.50	39.0%
26	$5,770,440.00	80.0%	68	$2,740,959.00	38.0%
27	$5,698,309.50	79.0%	69	$2,668,828.50	37.0%
28	$5,626,179.00	78.0%	70	$2,596,698.00	36.0%
29	$5,554,048.50	77.0%	71	$2,524,567.50	35.0%
30	$5,481,918.00	76.0%	72	$2,452,437.00	34.0%
31	$5,409,787.50	75.0%	73	$2,380,306.50	33.0%
32	$5,337,657.00	74.0%	74	$2,308,176.00	32.0%
33	$5,265,526.50	73.0%	75	$2,236,045.50	31.0%
34	$5,193,396.00	72.0%	76	$2,163,915.00	30.0%
35	$5,121,265.50	71.0%	77	$2,091,784.50	29.0%
36	$5,049,135.00	70.0%	78	$2,019,654.00	28.0%
37	$4,977,004.50	69.0%	79	$1,947,523.50	27.0%
38	$4,904,874.00	68.0%	80	$1,875,393.00	26.0%
39	$4,832,743.50	67.0%	81	$1,803,262.50	25.0%
40	$4,760,613.00	66.0%	82	$1,731,132.00	24.0%
41	$4,688,482.50	65.0%	83	$1,659,001.50	23.0%
42	$4,616,352.00	64.0%	84	$1,803,262.50	25.0%

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DS KC
DS LDF
DS CAS
DS JS

Trilogy Leasing Co., LLC

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NUMBER 24

To: Trilogy Leasing Co., LLC ("Lessor")

I, a duly appointed inspector and authorized representative of Newgistics, Inc. ("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of Newgistics, Inc., under Equipment Supplement Number 24 dated as of May 4, 2020, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Newgistics, Inc., the following Items of Equipment.

EQUIPMENT

MANUFACTURER: Eurosort, Inc.

QTY	MODEL	EQUIPMENT DESCRIPTION	S/N
1	456SS	SINGLE SPLIT TRAY BOMB BAY PARCEL SORTER	
1		INSTALLATION	
1		SHIPPING	
1		NEW JERSEY SALES TAX	

ORIGINAL INSTALLATION SITE: 117 Interstate Boulevard, Monroe, NJ 08831

DATE ACCEPTED: _____

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: 6/3/2020

DocuSigned by:
Stanley J. Sutula III
3C3D343AC5D942D...
resentative of
Newgistics, Inc.
Stanley J. Sutula III, Executive Vice President and Chief Financial Officer

DS RC
DS LDF
DS CAS
DS JS

Trilogy Leasing Co., LLC

Addendum Number 1 ("Addendum") to the Equipment Supplement Number 24 (the "Equipment Supplement") to Master Equipment Lease Agreement dated November 2, 1999, by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

USE, MAINTENANCE AND RETURN PROVISIONS – CONVEYOR MACHINERY

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturer's (OEM) recommendations regarding uses or materials. Rollers should be taken out and resurfaced in accordance with OEM's recommendations. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, rollers or frames shall be repaired or replaced. Cracked or broken glass, coils, gauges, if applicable, shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses are to be sealed to avoid spillage. Any hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to perform its required tasks

Trilogy Leasing Co., LLC

effectively, including but not limited to engines, hydraulics and transmissions operating properly at fully rated loads. Mechanical drive trains, differentials and final drives must operate quietly without vibrations or leaks. Equipment with predictable, typical or scheduled replacements or overhaul lives including but not limited to track components, power train assembly, lifts, transmissions, converters, engines, hydraulics, pumps and other attachments shall have not less than 50% useful life remaining before the next such replacement, overhaul, recalibration or rebuild, and all outings, edges and other wear points will have at least 50% of their respective material design lives remaining. Hard drives, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, motors, belts, fans, frames, stands, pins, screws, clamps, floor coverings, shall all be within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Lease until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Lessee: Newgistics, Inc.

By: DocuSigned by: Stanley J. Sutula III 3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

DS KC DS LDF DS CAL DS JS

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Addendum Number 2 dated May 4, 2020
to
Equipment Supplement Number 24 dated May 4, 2020 ("Equipment Supplement")
between
Newgistics, Inc., Lessee
and
Trilogy Leasing Co., LLC, Lessor

Pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates.

Lessor and Lessee, for valuable consideration, hereby agree to add the following terms and conditions to the Equipment Supplement. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, purchase the Equipment at the then Fair Market Value, not to exceed 25% of Lessor's original cost. Notwithstanding the exercise of this purchase option and the transfer of title, Lessee shall not be relieved of, and shall remain responsible for, any and all obligations under this Equipment Supplement, to the extent such obligations exist on or before the effective date of purchase, including obligations for unbilled personal property taxes for assessments made relating to lien dates prior to the effective date of purchase.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, exercise its Option to Renew as follows:

12 Months:	90% of the Monthly Rent Payment
24 Months:	75% of the Monthly Rent Payment

Except as set forth hereinabove, all terms, covenants and conditions of the Master Lease and this Equipment Supplement are and shall remain in full force and effect.

Accepted and agreed to as of 6/3/2020.

Lessor:

Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Lessee:

Newgistics, Inc.

By: DocuSigned by: Stanley J. Sutula III 3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

Trilogy Leasing Co., LLC

Addendum Number 3 dated May 4, 2020 ("Addendum") to
Equipment Supplement Number 24 ("Equipment Supplement") to
Trilogy Leasing Co., LLC ("Lessor") and Newgistics, Inc. ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between
Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $1,370,000 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement, (ii) the vendor invoice, and (iii) proof of payment by Lessee of the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $1,370,000 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

3. PROGRESS PAYMENT III

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment III of $2,055,000 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment III to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

Trilogy Leasing Co., LLC

4. PROGRESS PAYMENT IV

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment IV of $1,370,000 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment IV to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

5. PROGRESS PAYMENT V (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment V of $685,000 will be paid by Lessor within twenty (20) days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment V to this Equipment Supplement, (iii) an acknowledgement releasing any and all interest of Lessee in the Equipment for which Lessor has reimbursed Lessee, and (iv) the vendor invoice.

6. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefor, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the rental payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding (i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

7. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before five (5) months from the date hereof (unless such period is extended by mutual agreement of Lessor and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid rental payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Lieberthal
9C5B679D58024B9...
Name: Jeffrey A. Lieberthal
Title: President and Chief Executive Officer

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...
Name: Stanley J. Sutula III
Title: Executive Vice President
and Chief Financial Officer

DS RC DS LDF DS CJS DS JS

Trilogy Leasing Co., LLC

ATTACHMENT I
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: June 03, 2020

RE: Equipment Supplement Number 24 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment I of $1,370,000 requested by the manufacturer(s) or supplier(s) of the Equipment has been made by Lessee or one of its subsidiaries or affiliates. Payment will be made as follows:

TO: Newgistics, Inc.

Wire Information:

JPMorgan Chase Bank, N.A.
4 New York Plaza, Floor 13
New York, NY 10004

ABA#: 021000021

Account Name: Newgistics, Inc.

Account Number: 580071988

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

DS KC DS LDF DS CAS DS JF

Trilogy Leasing Co., LLC

ATTACHMENT II
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: 6/3/2020

RE: Equipment Supplement Number 24 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment II of $1,370,000 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Eurosort, Inc.
55 New Plant Court
Owings Mills, MD 21117

Electronic Payment Instructions:
Company Name: Eurosort, Inc.
Bank Name: Bank of America
Account Number: 003938129173
Routing Number: 026009593

Payment confirmations to:
Roberta Luthardt rluthardt@eurosort.com

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

DS RC
DS LDF
DS CAL
DS JF

Trilogy Leasing Co., LLC

ATTACHMENT III
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 24 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment III of $2,055,000 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Eurosort, Inc.
55 New Plant Court
Owings Mills, MD 21117

Electronic Payment Instructions:
Company Name: Eurosort, Inc.
Bank Name: Bank of America
Account Number: 003938129173
Routing Number: 026009593

Payment confirmations to:
Roberta Luthardt rluthardt@eurosort.com

Lessee: Newgistics, Inc.

By: DocuSigned by: Stanley J. Sutula III _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

DS Kc
DS LDF
DS Cal
DS JS

Trilogy Leasing Co., LLC

ATTACHMENT IV
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 24 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment IV of $1,370,000 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Eurosort, Inc.
55 New Plant Court
Owings Mills, MD 21117

Electronic Payment Instructions:
Company Name: Eurosort, Inc.
Bank Name: Bank of America
Account Number: 003938129173
Routing Number: 026009593

Payment confirmations to:
Roberta Luthardt rluthardt@eurosort.com

Lessee: Newgistics, Inc.

By: DocuSigned by: Stanley J. Sutula III _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

DS Kc
DS LDF
DS Cbd
DS JF

Trilogy Leasing Co., LLC

ATTACHMENT V
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 24 dated May 4, 2020

The undersigned hereby certifies that the Progress Payment V of $685,000 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Eurosort, Inc.
55 New Plant Court
Owings Mills, MD 21117

Electronic Payment Instructions:
Company Name: Eurosort, Inc.
Bank Name: Bank of America
Account Number: 003938129173
Routing Number: 026009593

Payment confirmations to:
Roberta Luthardt rluthardt@eurosort.com

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley J. Sutula III _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

DS RC
DS LDF
DS CM
DS JS

DocuSign SECURED

Certificate Of Completion

Envelope Id: 4F6FC087E25C4693887A1E8272F22FD1 Status: Completed

Subject: Please DocuSign: NEW024 FINAL LEASE DOCUMENTS - MONROE, NJ EUROSORT SORTING SYSTEM

Source Envelope:

Document Pages: 16 Signatures: 20

Certificate Pages: 5 Initials: 1

AutoNav: Enabled

EnvelopeId Stamping: Enabled

Time Zone: (UTC-05:00) Eastern Time (US & Canada)

Envelope Originator:
Lori Eilbacher
2551 Route 130
Suite 2
Cranbury, NJ 08152
leilbacher@trilogyleasing.com
IP Address: 50.239.88.22

Record Tracking

Status: Original
6/1/2020 6:12:12 PM

Holder: Lori Eilbacher
leilbacher@trilogyleasing.com

Location: DocuSign

Signer Events	Signature	Timestamp
Peter Panzarella peter.panzarella@pb.com Security Level: Email, Account Authentication (None)	DS PP Signature Adoption: Pre-selected Style Using IP Address: 104.129.204.56	Sent: 6/1/2020 6:19:58 PM Viewed: 6/3/2020 12:56:43 PM Signed: 6/3/2020 12:59:41 PM
Electronic Record and Signature Disclosure: Accepted: 6/3/2020 12:56:43 PM ID: a23097eb-f8af-442e-9603-35571de5140e		
Stanley J. Sutula III stan.sutula@pb.com Security Level: Email, Account Authentication (None)	DocuSigned by: Stanley J. Sutula III 3C3D343AC5D942D... Signature Adoption: Pre-selected Style Using IP Address: 165.225.38.88	Sent: 6/3/2020 12:59:43 PM Viewed: 6/3/2020 4:13:52 PM Signed: 6/3/2020 4:14:27 PM
Electronic Record and Signature Disclosure: Accepted: 6/3/2020 4:13:52 PM ID: 4bcb9592-9daa-4f47-940d-d6daa050f118		
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None)	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 69.112.166.180	Sent: 6/3/2020 4:14:29 PM Viewed: 6/3/2020 4:15:59 PM Signed: 6/3/2020 4:16:53 PM
Electronic Record and Signature Disclosure: Accepted: 12/12/2012 10:19:28 PM ID: a3435cd9-afc4-4bac-bc99-6a278e0ed6f4		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Robert Prussin robert.prussin@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 5/15/2020 6:54:51 AM ID: a9c2babc-4d8a-4faa-b391-6a35b395e22b	COPIED	Sent: 6/3/2020 4:16:54 PM Viewed: 6/4/2020 8:33:59 AM
Cherri Spinola cspinola@trilogyleasing.com Contract Adminstrator Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 4/9/2013 1:25:18 PM ID: 45dbacff-30e5-4781-ad1d-5470792f8b23	COPIED	Sent: 6/3/2020 4:16:55 PM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	6/3/2020 4:16:55 PM
Certified Delivered	Security Checked	6/3/2020 4:16:55 PM
Signing Complete	Security Checked	6/3/2020 4:16:55 PM
Completed	Security Checked	6/3/2020 4:16:55 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

CONSUMER DISCLOSURE

From time to time, Trilogy Leasing Co., LLC (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through your DocuSign, Inc. (DocuSign) Express user account. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to these terms and conditions, please confirm your agreement by clicking the Ã¦I agreeÃ† button at the bottom of this document.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. For such copies, as long as you are an authorized user of the DocuSign system you will have the ability to download and print any documents we send to you through your DocuSign user account for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. To indicate to us that you are changing your mind, you must withdraw your consent using the DocuSign Ã´Withdraw ConsentÃ¶ form on the signing page of your DocuSign account. This will indicate to us that you have withdrawn your consent to receive required notices and disclosures electronically from us and you will no longer be able to use your DocuSign Express user account to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through your DocuSign user account all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Trilogy Leasing Co., LLC:
You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: dfong@trilogyleasing.com

To advise Trilogy Leasing Co., LLC of your new e-mail address
To let us know of a change in your e-mail address where we should send notices and disclosures electronically to you, you must send an email message to us at dfong@trilogyleasing.com and in the body of such request you must state: your previous e-mail address, your new e-mail address. We do not require any other information from you to change your email address..
In addition, you must notify DocuSign, Inc to arrange for your new email address to be reflected in your DocuSign account by following the process for changing e-mail in DocuSign.
To request paper copies from Trilogy Leasing Co., LLC
To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an e-mail to dfong@trilogyleasing.com and in the body of such request you must state your e-mail address, full name, US Postal address, and telephone number. We will bill you for any fees at that time, if any.
To withdraw your consent with Trilogy Leasing Co., LLC
To inform us that you no longer want to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your DocuSign account, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
ii. send us an e-mail to dfong@trilogyleasing.com and in the body of such request you must state your e-mail, full name, IS Postal Address, telephone number, and account number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

Operating Systems:	Windows2000Â¬ or WindowsXPÂ¬
Browsers (for SENDERS):	Internet Explorer 6.0Â¬ or above
Browsers (for SIGNERS):	Internet Explorer 6.0Â¬, Mozilla FireFox 1.0, NetScape 7.2 (or above)
Email:	Access to a valid email account
Screen Resolution:	800 x 600 minimum
Enabled Security Settings:	Ã² Allow per session cookies Ã² Users accessing the internet behind a Proxy Server must enable HTTP 1.1 settings via proxy connection

** These minimum requirements are subject to change. If these requirements change, we will provide you with an email message at the email address we have on file for you at that time providing you with the revised hardware and software requirements, at which time you will have the right to withdraw your consent.
Acknowledging your access and consent to receive materials electronically
To confirm to us that you can access this information electronically, which will be similar to

other electronic notices and disclosures that we will provide to you, please verify that you were able to read this electronic disclosure and that you also were able to print on paper or electronically save this page for your future reference and access or that you were able to e-mail this disclosure and consent to an address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format on the terms and conditions described above, please let us know by clicking the Ã¦I agreeÃ† button below.
By checking the Ã¦I AgreeÃ† box, I confirm that:

- I can access and read this Electronic CONSENT TO ELECTRONIC RECEIPT OF ELECTRONIC CONSUMER DISCLOSURES document; and

- I can print on paper the disclosure or save or send the disclosure to a place where I can print it, for future reference and access; and

- Until or unless I notify Trilogy Leasing Co., LLC as described above, I consent to receive from exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to me by Trilogy Leasing Co., LLC during the course of my relationship with you.

Exhibit F

Equipment Supplement Number 46

Trilogy Leasing Co., LLC

Addendum Number 1 ("Addendum") to the Equipment Supplement Number 46 (the "Equipment Supplement") to Master Equipment Lease Agreement dated November 2, 1999, by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

USE, MAINTENANCE AND RETURN PROVISIONS – PACKAGING CONVEYOR MACHINERY

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease Term at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturer's (OEM) recommendations regarding uses or materials. Conveyor rollers should be taken out and resurfaced in accordance with OEM's recommendations. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, rollers or frames shall be repaired or replaced. Cracked or broken glass, coils, gauges, if applicable, shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses are to be sealed to avoid spillage. Any hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to perform its required tasks effectively, including but not limited to electronics, vacuum pumps, heating and cooling components,

Trilogy Leasing Co., LLC

engines, hydraulics and transmissions operating properly at fully rated loads. Mechanical drive trains, differentials and final drives must operate quietly without vibrations or leaks. Equipment with predictable, typical or scheduled replacements or overhaul lives including but not limited to track components, power train assembly, lifts, transmissions, converters, engines, hydraulics, pumps and other attachments shall have not less than 50% useful life remaining before the next such replacement, overhaul, recalibration or rebuild, and all outings, edges and other wear points will have at least 50% of their respective material design lives remaining. Hard drives, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, motors, belts, fans, frames, stands, pins, screws, clamps, floor coverings, shall all be within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Equipment Supplement until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessee: Newgistics, Inc.

By: DocuSigned by: Stanley Sutula 3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

Addendum Number 2 dated October 22, 2020 ("Addendum")
to
Equipment Supplement Number 46 ("Equipment Supplement")
between Trilogy Leasing Co., LLC ("Lessor") and Newgistics, Inc. ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between
Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $816,082.80 will be paid by Lessor within seven (7) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor Periodic Rent at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Periodic Rent will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $408,041.40 will be paid by Lessor within thirty (30) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor Periodic Rent at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Periodic Rent will be due on the first of each month following the date when such Progress Payment is made.

3. PROGRESS PAYMENT III

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment III of $408,041.40 will be paid by Lessor within thirty (30) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor Periodic Rent at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Periodic Rent will be due on the first of each month following the date when such Progress Payment is made.

4. PROGRESS PAYMENT IV

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment IV of $204,020.70 will be paid by Lessor within thirty (30) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

Trilogy Leasing Co., LLC

(i) to pay to Lessor Periodic Rent at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Periodic Rent will be due on the first of each month following the date when such Progress Payment is made.

5. PROGRESS PAYMENT V (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment V of $204,020.70 will be paid by Lessor within thirty (30) days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment III to this Equipment Supplement, and (iii) the vendor invoice.

6. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefor, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the Periodic Rent payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding

(i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

7. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before five (5) months from the date hereof (unless such period is extended by mutual agreement of Lessor and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid Periodic Rent payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley Sutula
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

ATTACHMENT I
TO ADDENDUM NUMBER 2

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE:

RE: Equipment Supplement Number 46 dated October 22, 2020

The undersigned hereby certifies that the Progress Payment I of $816,082.80 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank N.A.
503 North Washington Street, 2nd Floor
Naperville, IL 60563
Account Number: 4035531
Routing Number: 071000288

Lessee: Newgistics, Inc.

DocuSigned by:
By Stanley Sutula _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT II
TO ADDENDUM NUMBER 2

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE:

RE: Equipment Supplement Number 46 dated October 22, 2020

The undersigned hereby certifies that the Progress Payment II of $408,041.40 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank N.A.
503 North Washington Street, 2nd Floor
Naperville, IL 60563
Account Number: 4035531
Routing Number: 071000288

Lessee: Newgistics, Inc.

DocuSigned by:
By Stanley Sutula _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT III
TO ADDENDUM NUMBER 2

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE:

RE: Equipment Supplement Number 46 dated October 22, 2020

The undersigned hereby certifies that the Progress Payment III of $408,041.40 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank N.A.
503 North Washington Street, 2nd Floor
Naperville, IL 60563
Account Number: 4035531
Routing Number: 071000288

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley Sutula _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT IV
TO ADDENDUM NUMBER 2

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE:

RE: Equipment Supplement Number 46 dated October 22, 2020

The undersigned hereby certifies that the Progress Payment IV of $204,020.70 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank N.A.
503 North Washington Street, 2nd Floor
Naperville, IL 60563
Account Number: 4035531
Routing Number: 071000288

Lessee: Newgistics, Inc.

DocuSigned by:
By Stanley Sutula _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT V
TO ADDENDUM NUMBER 2

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE:

RE: Equipment Supplement Number 46 dated October 22, 2020

The undersigned hereby certifies that the Progress Payment V of $204,020.70 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank N.A.
503 North Washington Street, 2nd Floor
Naperville, IL 60563
Account Number: 4035531
Routing Number: 071000288

Lessee: Newgistics, Inc.

DocuSigned by:
By Stanley Sutula _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 46
dated as of October 22, 2020

between

Newgistics, Inc., Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of October 22, 2020, between Newgistics, Inc. (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Newgistics, Inc., pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee base conveyor system (the "Equipment") manufactured by Savoye ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by January 1, 2021, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley Sutula
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Sandra Rago

DS
Approved: SR _ Date: 11/6/2020

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 46 dated as of October 22, 2020, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Pitney Bowes Inc., and Trilogy Leasing Co., LLC.

State of Original Location: New Jersey

Original Installation Site: 117 Interstate Boulevard, Monroe Township, NJ, 08831

EQUIPMENT

MANUFACTURER: Savoye

QTY	MACHINE/MODEL	EQUIPMENT DESCRIPTION	UNIT PRICE	PURCHASE PRICE
1		BASE CONVEYOR SYSTEM	$640,838.00	$640,838.00
1		ENGINEERING	$78,510.75	$78,510.75
1		INSTALLATION	$280,456.25	$280,456.25
1		SACK TAKEAWAY CONVEYORS	$464,476.71	$464,476.71
1		ENGINEERING	$64,009.72	$64,009.72
1		INSTALLATION	$180,343.57	$180,343.57
1		EXPRESS DUMPER AND MANUAL DIVERT FROM EXISTING DUMPER	$173,248.00	$173,248.00
1		480V WIRING	$52,000.00	$52,000.00
1		PERMITTING	$20,000.00	$20,000.00
1		FIRE SUPPRESSION	$86,324.00	$86,324.00
1		NEW JERSEY SALES TAX	$135,163.71	$135,163.71
				$2,175,370.71

Newgistics, Inc.
Lessee

DocuSigned by:
By: Stanley Sutula
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 46
dated as of October 22, 2020

PAYMENT DATES

First Periodic Rent Payment Date:	January 1, 2021
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	December 1, 2027
Expiration Date:	December 31, 2027

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000457
Periodic Lease Rate Factor:	.013699

RENT PAYMENT

Monthly Rent Payment	$29,851.23, inclusive of New Jersey sales tax

Newgistics, Inc.
Lessee

DocuSigned by:
By: Stanley Sutula
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 46 dated as of October 22, 2020

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	PERCENT OF COST	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	PERCENT OF COST
1	$2,284,139.25	105.00%	43	$1,370,483.55	63.00%
2	$2,262,385.54	104.00%	44	$1,348,729.84	62.00%
3	$2,240,631.84	103.00%	45	$1,326,976.14	61.00%
4	$2,218,878.13	102.00%	46	$1,305,222.43	60.00%
5	$2,197,124.42	101.00%	47	$1,283,468.72	59.00%
6	$2,175,370.71	100.00%	48	$1,261,715.01	58.00%
7	$2,153,617.01	99.00%	49	$1,239,961.31	57.00%
8	$2,131,863.30	98.00%	50	$1,218,207.60	56.00%
9	$2,110,109.59	97.00%	51	$1,196,453.89	55.00%
10	$2,088,355.89	96.00%	52	$1,174,700.19	54.00%
11	$2,066,602.18	95.00%	53	$1,152,946.48	53.00%
12	$2,044,848.47	94.00%	54	$1,131,192.77	52.00%
13	$2,023,094.76	93.00%	55	$1,109,439.06	51.00%
14	$2,001,341.06	92.00%	56	$1,087,685.36	50.00%
15	$1,979,587.35	91.00%	57	$1,065,931.65	49.00%
16	$1,957,833.64	90.00%	58	$1,044,177.94	48.00%
17	$1,936,079.94	89.00%	59	$1,022,424.24	47.00%
18	$1,914,326.23	88.00%	60	$1,000,670.53	46.00%
19	$1,892,572.52	87.00%	61	$978,916.82	45.00%
20	$1,870,818.81	86.00%	62	$957,163.11	44.00%
21	$1,849,065.11	85.00%	63	$935,409.41	43.00%
22	$1,827,311.40	84.00%	64	$913,655.70	42.00%
23	$1,805,557.69	83.00%	65	$891,901.99	41.00%
24	$1,783,803.99	82.00%	66	$870,148.29	40.00%
25	$1,762,050.28	81.00%	67	$848,394.58	39.00%
26	$1,740,296.57	80.00%	68	$826,640.87	38.00%
27	$1,718,542.86	79.00%	69	$804,887.16	37.00%
28	$1,696,789.16	78.00%	70	$783,133.46	36.00%
29	$1,675,035.45	77.00%	71	$761,379.75	35.00%
30	$1,653,281.74	76.00%	72	$739,626.04	34.00%
31	$1,631,528.04	75.00%	73	$717,872.34	33.00%
32	$1,609,774.33	74.00%	74	$696,118.63	32.00%
33	$1,588,020.62	73.00%	75	$674,364.92	31.00%
34	$1,566,266.91	72.00%	76	$652,611.21	30.00%
35	$1,544,513.21	71.00%	77	$630,857.51	29.00%
36	$1,522,759.50	70.00%	78	$609,103.80	28.00%
37	$1,501,005.79	69.00%	79	$587,350.09	27.00%
38	$1,479,252.09	68.00%	80	$565,596.39	26.00%
39	$1,457,498.38	67.00%	81	$560,157.96	25.75%
40	$1,435,744.67	66.00%	82	$554,719.53	25.50%
41	$1,413,990.96	65.00%	83	$549,281.11	25.25%
42	$1,392,237.26	64.00%	84	$543,842.68	25.00%

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley Sutula
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NUMBER 46

To: Trilogy Leasing Co., LLC ("Lessor")

I, a duly appointed inspector and authorized representative of Newgistics, Inc. ("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of Newgistics, Inc., under EQUIPMENT SUPPLEMENT NUMBER 46 dated as of October 22, 2020, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Newgistics, Inc., the following Items of Equipment.

EQUIPMENT

MANUFACTURER: Savoye

QTY	MACHINE/MODEL	EQUIPMENT DESCRIPTION	S/N
1		BASE CONVEYOR SYSTEM	
1		ENGINEERING	
1		INSTALLATION	
1		SACK TAKEAWAY CONVEYORS	
1		ENGINEERING	
1		INSTALLATION	
1		EXPRESS DUMPER AND MANUAL DIVERT FROM EXISTING DUMPER	
1		480V WIRING	
1		PERMITTING	
1		FIRE SUPPRESSION	
1		NEW JERSEY SALES TAX	

ORIGINAL INSTALLATION SITE: 117 Interstate Boulevard, Monroe Township, NJ, 08831

DATE ACCEPTED: January 1, 2021

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: 11/6/2020

DocuSigned by:
Stanley Sutula
3C3D343AC5D942D...
zed Representative of
Newgistics, Inc.
Stanley J. Sutula III, Executive Vice President
and Chief Financial Officer

DocuSign SECURED

Certificate Of Completion

Envelope Id: A84D97DD5C5442AE99790FBF9ADA4DE1
Status: Completed
Subject: Please DocuSign: NEW 46 - SAVOYE CONVEYOR - MONROE, NJ
Source Envelope:
Document Pages: 15
Signatures: 18
Initials: 1
Certificate Pages: 6
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-05:00) Eastern Time (US & Canada)

Envelope Originator:
Cherri Spinola
2551 Route 130
Suite 2
Cranbury, NJ 08152
cspinola@trilogyleasing.com
IP Address: 50.239.88.22

Record Tracking

Status: Original
11/5/2020 11:53:55 PM
Holder: Cherri Spinola
cspinola@trilogyleasing.com
Location: DocuSign

Signer Events	Signature	Timestamp
Sandra Rago SANDRA.RAGO@pb.com Security Level: Email, Account Authentication (None)	DS SR Signature Adoption: Pre-selected Style Using IP Address: 165.225.34.61	Sent: 11/5/2020 11:59:39 PM Viewed: 11/6/2020 8:29:59 AM Signed: 11/6/2020 8:32:08 AM
Electronic Record and Signature Disclosure: Accepted: 11/6/2020 8:35:59 AM ID: 0d6dd894-1060-424b-8c7e-4da867006749		
Stanley Sutula stan.sutula@pb.com Security Level: Email, Account Authentication (None)	DocuSigned by: Stanley Sutula 3C3D343AC5D942D... Signature Adoption: Pre-selected Style Using IP Address: 165.225.38.96	Sent: 11/6/2020 8:32:10 AM Viewed: 11/6/2020 8:36:04 AM Signed: 11/6/2020 8:37:44 AM
Electronic Record and Signature Disclosure: Accepted: 11/6/2020 8:36:04 AM ID: ef572aee-028d-44af-9bc4-1d03de83f4cc		
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None)	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 69.112.166.198	Sent: 11/6/2020 8:37:46 AM Viewed: 11/6/2020 9:07:39 AM Signed: 11/6/2020 9:07:51 AM
Electronic Record and Signature Disclosure: Accepted: 12/12/2012 10:19:28 PM ID: a3435cd9-afc4-4bac-bc99-6a278e0ed6f4		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Laura Mowatt laura.mowatt@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/5/2020 11:59:38 PM
Peter Panzarella peter.panzarella@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/5/2020 11:59:38 PM Viewed: 11/6/2020 8:23:08 AM
Robert Prussin Robert.Prussin@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/5/2020 11:59:38 PM Viewed: 11/6/2020 7:14:58 AM
Laura Mowatt laura.mowatt@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/6/2020 9:07:54 AM
Lori Eilbacher leilbacher@trilogyleasing.com Chief Administrative Officer 6/26/19 Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/6/2020 9:07:54 AM
Peter Panzarella peter.panzarella@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/6/2020 9:07:54 AM
Robert Prussin Robert.Prussin@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/6/2020 9:07:54 AM
Rosa Ruiz rosa.ruiz@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/6/2020 9:07:54 AM

Carbon Copy Events	Status	Timestamp
Sandra Rago SANDRA.RAGO@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 11/6/2020 8:35:59 AM ID: 0d6dd894-1060-424b-8c7e-4da867006749	COPIED	Sent: 11/6/2020 9:07:54 AM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	11/5/2020 11:59:39 PM
Certified Delivered	Security Checked	11/6/2020 9:07:39 AM
Signing Complete	Security Checked	11/6/2020 9:07:51 AM
Completed	Security Checked	11/6/2020 9:07:54 AM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

CONSUMER DISCLOSURE

From time to time, Trilogy Leasing Co., LLC (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through your DocuSign, Inc. (DocuSign) Express user account. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to these terms and conditions, please confirm your agreement by clicking the Ã¦I agreeÃ† button at the bottom of this document.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. For such copies, as long as you are an authorized user of the DocuSign system you will have the ability to download and print any documents we send to you through your DocuSign user account for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. To indicate to us that you are changing your mind, you must withdraw your consent using the DocuSign Ã´Withdraw ConsentÃ¶ form on the signing page of your DocuSign account. This will indicate to us that you have withdrawn your consent to receive required notices and disclosures electronically from us and you will no longer be able to use your DocuSign Express user account to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through your DocuSign user account all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Trilogy Leasing Co., LLC:
You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: dfong@trilogyleasing.com

To advise Trilogy Leasing Co., LLC of your new e-mail address
To let us know of a change in your e-mail address where we should send notices and disclosures electronically to you, you must send an email message to us at dfong@trilogyleasing.com and in the body of such request you must state: your previous e-mail address, your new e-mail address. We do not require any other information from you to change your email address..
In addition, you must notify DocuSign, Inc to arrange for your new email address to be reflected in your DocuSign account by following the process for changing e-mail in DocuSign.
To request paper copies from Trilogy Leasing Co., LLC
To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an e-mail to dfong@trilogyleasing.com and in the body of such request you must state your e-mail address, full name, US Postal address, and telephone number. We will bill you for any fees at that time, if any.
To withdraw your consent with Trilogy Leasing Co., LLC
To inform us that you no longer want to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your DocuSign account, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
ii. send us an e-mail to dfong@trilogyleasing.com and in the body of such request you must state your e-mail, full name, IS Postal Address, telephone number, and account number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

Operating Systems:	Windows2000Â¬ or WindowsXPÂ¬
Browsers (for SENDERS):	Internet Explorer 6.0Â¬ or above
Browsers (for SIGNERS):	Internet Explorer 6.0Â¬, Mozilla FireFox 1.0, NetScape 7.2 (or above)
Email:	Access to a valid email account
Screen Resolution:	800 x 600 minimum
Enabled Security Settings:	Ã² Allow per session cookies Ã² Users accessing the internet behind a Proxy Server must enable HTTP 1.1 settings via proxy connection

** These minimum requirements are subject to change. If these requirements change, we will provide you with an email message at the email address we have on file for you at that time providing you with the revised hardware and software requirements, at which time you will have the right to withdraw your consent.
Acknowledging your access and consent to receive materials electronically
To confirm to us that you can access this information electronically, which will be similar to

other electronic notices and disclosures that we will provide to you, please verify that you were able to read this electronic disclosure and that you also were able to print on paper or electronically save this page for your future reference and access or that you were able to e-mail this disclosure and consent to an address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format on the terms and conditions described above, please let us know by clicking the Ã¦I agreeÃ† button below.
By checking the Ã¦I AgreeÃ† box, I confirm that:

- I can access and read this Electronic CONSENT TO ELECTRONIC RECEIPT OF ELECTRONIC CONSUMER DISCLOSURES document; and

- I can print on paper the disclosure or save or send the disclosure to a place where I can print it, for future reference and access; and

- Until or unless I notify Trilogy Leasing Co., LLC as described above, I consent to receive from exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to me by Trilogy Leasing Co., LLC during the course of my relationship with you.

Exhibit G

Equipment Supplement Number 47

Trilogy Leasing Co., LLC

Addendum Number 1 ("Addendum") to the Equipment Supplement Number 47 (the "Equipment Supplement") to Master Equipment Lease Agreement dated November 2, 1999, by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

USE, MAINTENANCE AND RETURN PROVISIONS – PACKAGING CONVEYOR MACHINERY

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease Term at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturer's (OEM) recommendations regarding uses or materials. Conveyor rollers should be taken out and resurfaced in accordance with OEM's recommendations. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, rollers or frames shall be repaired or replaced. Cracked or broken glass, coils, gauges, if applicable, shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses are to be sealed to avoid spillage. Any hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to perform its required tasks effectively, including but not limited to electronics, vacuum pumps, heating and cooling components,

Trilogy Leasing Co., LLC

engines, hydraulics and transmissions operating properly at fully rated loads. Mechanical drive trains, differentials and final drives must operate quietly without vibrations or leaks. Equipment with predictable, typical or scheduled replacements or overhaul lives including but not limited to track components, power train assembly, lifts, transmissions, converters, engines, hydraulics, pumps and other attachments shall have not less than 50% useful life remaining before the next such replacement, overhaul, recalibration or rebuild, and all outings, edges and other wear points will have at least 50% of their respective material design lives remaining. Hard drives, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, motors, belts, fans, frames, stands, pins, screws, clamps, floor coverings, shall all be within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Equipment Supplement until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley Sutula _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal _____
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

Addendum Number 2 dated October 22, 2020 ("Addendum")
to
Equipment Supplement Number 47 ("Equipment Supplement")
between Trilogy Leasing Co., LLC ("Lessor") and Newgistics, Inc. ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between
Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $430,500.00 will be paid by Lessor within seven (7) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor Periodic Rent at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Periodic Rent will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $215,250.00 will be paid by Lessor within thirty (30) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor Periodic Rent at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Periodic Rent will be due on the first of each month following the date when such Progress Payment is made.

3. PROGRESS PAYMENT III

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment III of $215,250.00 will be paid by Lessor within thirty (30) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor Periodic Rent at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Periodic Rent will be due on the first of each month following the date when such Progress Payment is made.

4. PROGRESS PAYMENT IV

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment IV of $107,625.00 will be paid by Lessor within thirty (30) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

Trilogy Leasing Co., LLC

(i) to pay to Lessor Periodic Rent at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Periodic Rent will be due on the first of each month following the date when such Progress Payment is made.

5. PROGRESS PAYMENT V (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment V of $107,625.00 will be paid by Lessor within thirty (30) days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment III to this Equipment Supplement, and (iii) the vendor invoice.

6. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefor, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the Periodic Rent payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding

(i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

7. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before five (5) months from the date hereof (unless such period is extended by mutual agreement of Lessor and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid Periodic Rent payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley Sutula
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DS
DS
DS
DS

Trilogy Leasing Co., LLC

ATTACHMENT I
TO ADDENDUM NUMBER 2

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE:

RE: Equipment Supplement Number 47 dated October 22, 2020

The undersigned hereby certifies that the Progress Payment I of $430,500.00 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank N.A.
503 North Washington Street, 2nd Floor
Naperville, IL 60563
Account Number: 4035531
Routing Number: 071000288

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley Sutula
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT II
TO ADDENDUM NUMBER 2

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE:

RE: Equipment Supplement Number 47 dated October 22, 2020

The undersigned hereby certifies that the Progress Payment II of $215,250.00 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank N.A.
503 North Washington Street, 2nd Floor
Naperville, IL 60563
Account Number: 4035531
Routing Number: 071000288

Lessee: Newgistics, Inc.

DocuSigned by:
By: Stanley Sutula
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT III
TO ADDENDUM NUMBER 2

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE:

RE: Equipment Supplement Number 47 dated October 22, 2020

The undersigned hereby certifies that the Progress Payment III of $215,250.00 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank N.A.
503 North Washington Street, 2nd Floor
Naperville, IL 60563
Account Number: 4035531
Routing Number: 071000288

Lessee: Newgistics, Inc.

By: DocuSigned by: Stanley Sutula 3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT IV
TO ADDENDUM NUMBER 2

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE:

RE: Equipment Supplement Number 47 dated October 22, 2020

The undersigned hereby certifies that the Progress Payment IV of $107,625.00 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank N.A.
503 North Washington Street, 2nd Floor
Naperville, IL 60563
Account Number: 4035531
Routing Number: 071000288

Lessee: Newgistics, Inc.

DocuSigned by:
By Stanley Sutula _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT V
TO ADDENDUM NUMBER 2

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE:

RE: Equipment Supplement Number 47 dated October 22, 2020

The undersigned hereby certifies that the Progress Payment V of $107,625.00 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
2863 West 95th Street
Naperville, IL 60564
(847) 436-2387

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank N.A.
503 North Washington Street, 2nd Floor
Naperville, IL 60563
Account Number: 4035531
Routing Number: 071000288

Lessee: Newgistics, Inc.

DocuSigned by:
By Stanley Sutula
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 47
dated as of October 22, 2020

between

Newgistics, Inc., Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of October 22, 2020, between Newgistics, Inc. (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Newgistics, Inc., pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee base conveyor system (the "Equipment") manufactured by Savoye ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by March 1, 2021, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Newgistics, Inc.

DocuSigned by:
By Stanley Sutula
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Sandra Rago

DS
Approved: SR Date: 11/6/2020

DS
DS
DS
DS

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 47 dated as of October 22, 2020, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Pitney Bowes Inc., and Trilogy Leasing Co., LLC.

State of Original Location: Georgia

Original Installation Site: 3725 Royal South Parkway, Atlanta, GA 30349

EQUIPMENT

MANUFACTURER: Savoye

QTY	MACHINE/MODEL	EQUIPMENT DESCRIPTION	UNIT PRICE	PURCHASE PRICE
1		BASE CONVEYOR SYSTEM	$654,691.94	$654,691.94
1		ENGINEERING	$97,127.98	$97,127.98
1		INSTALLATION	$235,430.08	$235,430.08
1		480V WIRING	$65,000.00	$65,000.00
1		PERMITTING	$24,000.00	$24,000.00
				$1,076,250.00

Newgistics, Inc.
Lessee

DocuSigned by:
By Stanley Sutula _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By Jeffrey A. Liebenthal _____
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 47
dated as of October 22, 2020

PAYMENT DATES

First Periodic Rent Payment Date:	March 1, 2021
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	February 1, 2028
Expiration Date:	February 29, 2028

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000457
Periodic Lease Rate Factor:	.013699

RENT PAYMENT

Monthly Rent Payment	$14,743.55

Newgistics, Inc.
Lessee

DocuSigned by:
By: Stanley Sutula _____
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A Liebenthal _____
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 47 dated as of October 22, 2020

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	PERCENT OF COST	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	PERCENT OF COST
1	$1,130,062.50	105.00%	43	$678,037.50	63.00%
2	$1,119,300.00	104.00%	44	$667,275.00	62.00%
3	$1,108,537.50	103.00%	45	$656,512.50	61.00%
4	$1,097,775.00	102.00%	46	$645,750.00	60.00%
5	$1,087,012.50	101.00%	47	$634,987.50	59.00%
6	$1,076,250.00	100.00%	48	$624,225.00	58.00%
7	$1,065,487.50	99.00%	49	$613,462.50	57.00%
8	$1,054,725.00	98.00%	50	$602,700.00	56.00%
9	$1,043,962.50	97.00%	51	$591,937.50	55.00%
10	$1,033,200.00	96.00%	52	$581,175.00	54.00%
11	$1,022,437.50	95.00%	53	$570,412.50	53.00%
12	$1,011,675.00	94.00%	54	$559,650.00	52.00%
13	$1,000,912.50	93.00%	55	$548,887.50	51.00%
14	$990,150.00	92.00%	56	$538,125.00	50.00%
15	$979,387.50	91.00%	57	$527,362.50	49.00%
16	$968,625.00	90.00%	58	$516,600.00	48.00%
17	$957,862.50	89.00%	59	$505,837.50	47.00%
18	$947,100.00	88.00%	60	$495,075.00	46.00%
19	$936,337.50	87.00%	61	$484,312.50	45.00%
20	$925,575.00	86.00%	62	$473,550.00	44.00%
21	$914,812.50	85.00%	63	$462,787.50	43.00%
22	$904,050.00	84.00%	64	$452,025.00	42.00%
23	$893,287.50	83.00%	65	$441,262.50	41.00%
24	$882,525.00	82.00%	66	$430,500.00	40.00%
25	$871,762.50	81.00%	67	$419,737.50	39.00%
26	$861,000.00	80.00%	68	$408,975.00	38.00%
27	$850,237.50	79.00%	69	$398,212.50	37.00%
28	$839,475.00	78.00%	70	$387,450.00	36.00%
29	$828,712.50	77.00%	71	$376,687.50	35.00%
30	$817,950.00	76.00%	72	$365,925.00	34.00%
31	$807,187.50	75.00%	73	$355,162.50	33.00%
32	$796,425.00	74.00%	74	$344,400.00	32.00%
33	$785,662.50	73.00%	75	$333,637.50	31.00%
34	$774,900.00	72.00%	76	$322,875.00	30.00%
35	$764,137.50	71.00%	77	$312,112.50	29.00%
36	$753,375.00	70.00%	78	$301,350.00	28.00%
37	$742,612.50	69.00%	79	$290,587.50	27.00%
38	$731,850.00	68.00%	80	$279,825.00	26.00%
39	$721,087.50	67.00%	81	$277,134.38	25.75%
40	$710,325.00	66.00%	82	$274,443.75	25.50%
41	$699,562.50	65.00%	83	$271,753.13	25.25%
42	$688,800.00	64.00%	84	$269,062.50	25.00%

Lessee: Newgistics, Inc.

DocuSigned by:
By Stanley Sutula
3C3D343AC5D942D...

Name: Stanley J. Sutula III

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NUMBER 47

To: Trilogy Leasing Co., LLC ("Lessor")

I, a duly appointed inspector and authorized representative of Newgistics, Inc. ("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of Newgistics, Inc., under EQUIPMENT SUPPLEMENT NUMBER 47 dated as of October 22, 2020, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Newgistics, Inc., the following Items of Equipment.

EQUIPMENT

MANUFACTURER: Savoye

QTY	MACHINE/MODEL	EQUIPMENT DESCRIPTION	S/N
1		BASE CONVEYOR SYSTEM	
1		ENGINEERING	
1		INSTALLATION	
1		480V WIRING	
1		PERMITTING	

ORIGINAL INSTALLATION SITE: 3725 Royal South Parkway, Atlanta, GA 30349

DATE ACCEPTED: March 1, 2021

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: 11/6/2020

DocuSigned by:
Stanley Sutula
3C3D343AC5D942D...
ed Representative of
Newgistics, Inc.
Stanley J. Sutula III, Executive Vice President
and Chief Financial Officer

DocuSign SECURED

Certificate Of Completion

Envelope Id: E7DECBC6BCCC42F3AB1957C3BE7BD587
Status: Completed
Subject: Please DocuSign: NEW 47 - SAVOYE CONVEYOR - ATLANTA, GA
Source Envelope:
Document Pages: 15
Signatures: 18
Initials: 1
Certificate Pages: 6
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-05:00) Eastern Time (US & Canada)

Envelope Originator:
Cherri Spinola
2551 Route 130
Suite 2
Cranbury, NJ 08152
cspinola@trilogyleasing.com
IP Address: 50.239.88.22

Record Tracking

Status: Original
11/6/2020 12:00:49 AM

Holder: Cherri Spinola
cspinola@trilogyleasing.com

Location: DocuSign

Signer Events	Signature	Timestamp
Sandra Rago SANDRA.RAGO@pb.com Security Level: Email, Account Authentication (None)	DS SR Signature Adoption: Pre-selected Style Using IP Address: 165.225.34.61	Sent: 11/6/2020 12:05:23 AM Viewed: 11/6/2020 8:35:59 AM Signed: 11/6/2020 8:37:31 AM
Electronic Record and Signature Disclosure: Accepted: 11/6/2020 8:35:59 AM ID: 0d6dd894-1060-424b-8c7e-4da867006749		
Stanley Sutula stan.sutula@pb.com Security Level: Email, Account Authentication (None)	DocuSigned by: Stanley Sutula 3C3D343AC5D942D... Signature Adoption: Pre-selected Style Using IP Address: 165.225.38.96	Sent: 11/6/2020 8:37:32 AM Viewed: 11/6/2020 8:38:43 AM Signed: 11/6/2020 8:39:06 AM
Electronic Record and Signature Disclosure: Accepted: 11/6/2020 8:38:43 AM ID: 1174e2cc-6d52-473f-97f5-11223e4f1c4a		
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None)	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 69.112.166.198	Sent: 11/6/2020 8:39:08 AM Viewed: 11/6/2020 9:06:44 AM Signed: 11/6/2020 9:07:18 AM
Electronic Record and Signature Disclosure: Accepted: 12/12/2012 10:19:28 PM ID: a3435cd9-afc4-4bac-bc99-6a278e0ed6f4		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Laura Mowatt laura.mowatt@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/6/2020 12:05:23 AM
Peter Panzarella peter.panzarella@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/6/2020 12:05:23 AM Viewed: 11/6/2020 8:22:19 AM
Robert Prussin Robert.Prussin@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/6/2020 12:05:23 AM Viewed: 11/6/2020 7:16:42 AM
Laura Mowatt laura.mowatt@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/6/2020 9:07:20 AM
Lori Eilbacher leilbacher@trilogyleasing.com Chief Administrative Officer 6/26/19 Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/6/2020 9:07:20 AM
Peter Panzarella peter.panzarella@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/6/2020 9:07:20 AM
Robert Prussin Robert.Prussin@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/6/2020 9:07:20 AM
Rosa Ruiz rosa.ruiz@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/6/2020 9:07:20 AM

Carbon Copy Events	Status	Timestamp
Sandra Rago SANDRA.RAGO@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 11/6/2020 8:35:59 AM ID: 0d6dd894-1060-424b-8c7e-4da867006749	COPIED	Sent: 11/6/2020 9:07:20 AM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	11/6/2020 12:05:23 AM
Certified Delivered	Security Checked	11/6/2020 9:06:44 AM
Signing Complete	Security Checked	11/6/2020 9:07:18 AM
Completed	Security Checked	11/6/2020 9:07:20 AM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

CONSUMER DISCLOSURE

From time to time, Trilogy Leasing Co., LLC (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through your DocuSign, Inc. (DocuSign) Express user account. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to these terms and conditions, please confirm your agreement by clicking the Ã¦I agreeÃ† button at the bottom of this document.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. For such copies, as long as you are an authorized user of the DocuSign system you will have the ability to download and print any documents we send to you through your DocuSign user account for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. To indicate to us that you are changing your mind, you must withdraw your consent using the DocuSign Ã´Withdraw ConsentÃ¶ form on the signing page of your DocuSign account. This will indicate to us that you have withdrawn your consent to receive required notices and disclosures electronically from us and you will no longer be able to use your DocuSign Express user account to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through your DocuSign user account all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Trilogy Leasing Co., LLC:
You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: dfong@trilogyleasing.com

To advise Trilogy Leasing Co., LLC of your new e-mail address
To let us know of a change in your e-mail address where we should send notices and disclosures electronically to you, you must send an email message to us at dfong@trilogyleasing.com and in the body of such request you must state: your previous e-mail address, your new e-mail address. We do not require any other information from you to change your email address..
In addition, you must notify DocuSign, Inc to arrange for your new email address to be reflected in your DocuSign account by following the process for changing e-mail in DocuSign.
To request paper copies from Trilogy Leasing Co., LLC
To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an e-mail to dfong@trilogyleasing.com and in the body of such request you must state your e-mail address, full name, US Postal address, and telephone number. We will bill you for any fees at that time, if any.
To withdraw your consent with Trilogy Leasing Co., LLC
To inform us that you no longer want to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your DocuSign account, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
ii. send us an e-mail to dfong@trilogyleasing.com and in the body of such request you must state your e-mail, full name, IS Postal Address, telephone number, and account number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

Operating Systems:	Windows2000Â¬ or WindowsXPÂ¬
Browsers (for SENDERS):	Internet Explorer 6.0Â¬ or above
Browsers (for SIGNERS):	Internet Explorer 6.0Â¬, Mozilla FireFox 1.0, NetScape 7.2 (or above)
Email:	Access to a valid email account
Screen Resolution:	800 x 600 minimum
Enabled Security Settings:	Ã² Allow per session cookies Ã² Users accessing the internet behind a Proxy Server must enable HTTP 1.1 settings via proxy connection

** These minimum requirements are subject to change. If these requirements change, we will provide you with an email message at the email address we have on file for you at that time providing you with the revised hardware and software requirements, at which time you will have the right to withdraw your consent.
Acknowledging your access and consent to receive materials electronically
To confirm to us that you can access this information electronically, which will be similar to

other electronic notices and disclosures that we will provide to you, please verify that you were able to read this electronic disclosure and that you also were able to print on paper or electronically save this page for your future reference and access or that you were able to e-mail this disclosure and consent to an address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format on the terms and conditions described above, please let us know by clicking the Ã¦I agreeÃ† button below.
By checking the Ã¦I AgreeÃ† box, I confirm that:

- I can access and read this Electronic CONSENT TO ELECTRONIC RECEIPT OF ELECTRONIC CONSUMER DISCLOSURES document; and

- I can print on paper the disclosure or save or send the disclosure to a place where I can print it, for future reference and access; and

- Until or unless I notify Trilogy Leasing Co., LLC as described above, I consent to receive from exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to me by Trilogy Leasing Co., LLC during the course of my relationship with you.

Exhibit H

Equipment Supplement Number 24-1

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 24-1
dated as of August 27, 2021

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of August 27, 2021, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee sales tax (the "Equipment") manufactured by is not applicable, ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by September 1, 2021, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Pitney Bowes Global Logistics LLC
Lessee

DocuSigned by:
By: Peter Panzarella
76DD8132C7114A4...

Name: Peter Panzarella

Title: Vice President of Procurement and Global Finance Services

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Office

Subject Matter Expert (SME): Robert L. Prussin

Approved: DS RP Date: 9/2/2021

Subject Matter Expert (SME): Chirstopher Krize

Approved: DS Ck Date: 9/7/2021

024-1/11335

DS Ck DS DS DS

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 24-1 dated as of August 27, 2021, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: New Jersey

Original Installation Site: 117 Interstate Boulevard, Monroe, NJ 08831

EQUIPMENT

MANUFACTURER: Not Applicable

QTY	MACHINE/MODEL	EQUIPMENT DESCRIPTION	UNIT PRICE	PURCHASE PRICE
1		SALES TAX	$93,015.01	$93,015.01
				$93,015.01

Pitney Bowes Global Logistics LLC
Lessee

DocuSigned by:
By Peter Panzarella
76DD8132C7114A4...

Name: Peter Panzarella

Title: Vice President of Procurement and Global Finance Services

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Office

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 24-1
dated as of August 27, 2021

PAYMENT DATES

First Periodic Rent Payment Date:	September 1, 2021
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	February 1, 2028
Expiration Date:	February 29, 2028

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000578
Periodic Lease Rate Factor:	.017342

RENT PAYMENT

Monthly Rent Payment	$1,613.07

Pitney Bowes Global Logistics LLC
Lessee

DocuSigned by:
By: Peter Panzarella
76DD8132C7114A4...

Name: Peter Panzarella

Title: Vice President of Procurement and Global Finance Services

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Office

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 24-1 dated as of August 27, 2021

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

STIPULATED LOSS VALUE	PERCENT OF COST	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	PERCENT OF COST
$97,665.76	105.0%	40	$61,389.91	66.0%
$96,735.61	104.0%	41	$60,459.76	65.0%
$95,805.46	103.0%	42	$59,529.61	64.0%
$94,875.31	102.0%	43	$58,599.46	63.0%
$93,945.16	101.0%	44	$57,669.31	62.0%
$93,015.01	100.0%	45	$56,739.16	61.0%
$92,084.86	99.0%	46	$55,809.01	60.0%
$91,154.71	98.0%	47	$54,878.86	59.0%
$90,224.56	97.0%	48	$53,948.71	58.0%
$89,294.41	96.0%	49	$53,018.56	57.0%
$88,364.26	95.0%	50	$52,088.41	56.0%
$87,434.11	94.0%	51	$51,158.26	55.0%
$86,503.96	93.0%	52	$50,228.11	54.0%
$85,573.81	92.0%	53	$49,297.96	53.0%
$84,643.66	91.0%	54	$48,367.81	52.0%
$83,713.51	90.0%	55	$47,437.66	51.0%
$82,783.36	89.0%	56	$46,507.51	50.0%
$81,853.21	88.0%	57	$45,577.35	49.0%
$80,923.06	87.0%	58	$44,647.20	48.0%
$79,992.91	86.0%	59	$43,717.05	47.0%
$79,062.76	85.0%	60	$42,786.90	46.0%
$78,132.61	84.0%	61	$41,856.75	45.0%
$77,202.46	83.0%	62	$40,926.60	44.0%
$76,272.31	82.0%	63	$39,996.45	43.0%
$75,342.16	81.0%	64	$39,066.30	42.0%
$74,412.01	80.0%	65	$38,136.15	41.0%
$73,481.86	79.0%	66	$37,206.00	40.0%
$72,551.71	78.0%	67	$36,275.85	39.0%
$71,621.56	77.0%	68	$35,345.70	38.0%
$70,691.41	76.0%	69	$34,415.55	37.0%
$69,761.26	75.0%	70	$33,485.40	36.0%
$68,831.11	74.0%	71	$32,555.25	35.0%
$67,900.96	73.0%	72	$31,625.10	34.0%
$66,970.81	72.0%	73	$30,229.88	32.5%
$66,040.66	71.0%	74	$28,369.58	30.5%
$65,110.51	70.0%	75	$26,509.28	28.5%
$64,180.36	69.0%	76	$24,648.98	26.5%
$63,250.21	68.0%	77	$24,183.90	26.0%
$62,320.06	67.0%	78	$23,253.75	25.0%

Pitney Bowes Global Logistics LLC
Lessee

DocuSigned by:
By: Peter Panzarella
76DD8132C7114A4...

Name: Peter Panzarella

Title: Vice President of Procurement and Global Finance Services

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Office

Trilogy Leasing Co., LLC

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NUMBER 24-1

To: Trilogy Leasing Co., LLC ("Lessor")

I, a duly appointed inspector and authorized representative of Pitney Bowes Global Logistics LLC ("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of Pitney Bowes Global Logistics LLC, under EQUIPMENT SUPPLEMENT NUMBER 24-1 dated as of August 27, 2021, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates, the following Items of Equipment.

EQUIPMENT

MANUFACTURER: Not Applicable

QTY	MACHINE/MODEL	EQUIPMENT DESCRIPTION	S/N
1		SALES TAX	

ORIGINAL INSTALLATION SITE: 117 Interstate Boulevard, Monroe, NJ 08831

DATE ACCEPTED: September 1, 2021

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: 9/8/2021

DocuSigned by:
Peter Panzarella
76DD8132C7114A4...
Representative of
Pitney Bowes Global Logistics LLC
Peter Panzarella, Vice President of Procurement
and Global Finance Services

DocuSign

Certificate Of Completion

Envelope Id: 82FEFD924AA24B5EA4DD58307E9889CE
Status: Completed
Subject: Please DocuSign: PBGL 24-1 - SUPPLEMENT FOR TAXES FROM LEASE 24, MONROE, NJ
Source Envelope:
Document Pages: 6
Signatures: 9
Certificate Pages: 6
Initials: 2
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-05:00) Eastern Time (US & Canada)

Envelope Originator:
Cherri Spinola
2551 Route 130
Suite 2
Cranbury, NJ 08152
cspinola@trilogyleasing.com
IP Address: 50.239.88.22

Record Tracking

Status: Original
9/1/2021 3:04:22 PM

Holder: Cherri Spinola
cspinola@trilogyleasing.com

Location: DocuSign

Signer Events	Signature	Timestamp
Robert Prussin Robert.Prussin@pb.com Security Level: Email, Account Authentication (None)	DS RP Signature Adoption: Pre-selected Style Using IP Address: 165.225.38.27	Sent: 9/1/2021 3:18:11 PM Viewed: 9/1/2021 3:34:01 PM Signed: 9/2/2021 8:22:21 AM
Electronic Record and Signature Disclosure: Accepted: 9/1/2021 3:34:01 PM ID: 2cd83c06-0aa2-44a2-be65-9489090ce54b		
Christopher Krize Christopher.krize@pb.com Controller Security Level: Email, Account Authentication (None)	DS Ck Signature Adoption: Pre-selected Style Using IP Address: 165.225.38.26	Sent: 9/2/2021 8:22:24 AM Viewed: 9/7/2021 8:17:05 PM Signed: 9/7/2021 8:17:24 PM
Electronic Record and Signature Disclosure: Accepted: 9/7/2021 8:17:05 PM ID: 75d428cd-b72e-4b24-aac8-7b63bbeace9e		
Peter Panzarella peter.panzarella@pb.com Vice President Procurement Security Level: Email, Account Authentication (None)	DocuSigned by: Peter Panzarella 76DD8132C7114A4... Signature Adoption: Pre-selected Style Using IP Address: 104.129.204.105	Sent: 9/7/2021 8:17:26 PM Viewed: 9/8/2021 11:32:54 AM Signed: 9/8/2021 11:33:23 AM
Electronic Record and Signature Disclosure: Accepted: 9/8/2021 11:32:54 AM ID: 7f865901-9f5c-492b-83ad-1dd34b695de0		
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None)	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 50.239.88.22	Sent: 9/8/2021 11:33:26 AM Viewed: 9/8/2021 11:49:35 AM Signed: 9/8/2021 11:50:24 AM
Electronic Record and Signature Disclosure: Accepted: 12/12/2012 10:19:28 PM ID: a3435cd9-afc4-4bac-bc99-6a278e0ed6f4		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Alex Santiago alex.santiago@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 9/1/2021 3:18:10 PM
Laura Mowatt laura.mowatt@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 9/1/2021 3:18:11 PM
Lori Ann Eilbacher leilbacher@trilogyleasing.com Chief Administrative Officer 6/26/19 Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 9/1/2021 3:18:12 PM Viewed: 9/1/2021 3:31:39 PM
Rosa Ruiz rosa.ruiz@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 9/1/2021 3:18:11 PM
Alex Santiago alex.santiago@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 9/8/2021 11:50:27 AM
Christopher Krize Christopher.krize@pb.com Controller Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 9/7/2021 8:17:05 PM ID: 75d428cd-b72e-4b24-aac8-7b63bbeace9e	COPIED	Sent: 9/8/2021 11:50:27 AM
Laura Mowatt laura.mowatt@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:**	COPIED	Sent: 9/8/2021 11:50:27 AM

Carbon Copy Events	Status	Timestamp
Not Offered via DocuSign		
Lori Eilbacher leilbacher@trilogyleasing.com Chief Administrative Officer 6/26/19 Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 9/8/2021 11:50:27 AM
Robert Prussin Robert.Prussin@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 9/1/2021 3:34:01 PM ID: 2cd83c06-0aa2-44a2-be65-9489090ce54b	COPIED	Sent: 9/8/2021 11:50:27 AM Viewed: 9/27/2021 8:54:51 AM
Rosa Ruiz rosa.ruiz@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 9/8/2021 11:50:27 AM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	9/1/2021 3:18:12 PM
Certified Delivered	Security Checked	9/8/2021 11:49:35 AM
Signing Complete	Security Checked	9/8/2021 11:50:24 AM
Completed	Security Checked	9/8/2021 11:50:27 AM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

CONSUMER DISCLOSURE

From time to time, Trilogy Leasing Co., LLC (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through your DocuSign, Inc. (DocuSign) Express user account. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to these terms and conditions, please confirm your agreement by clicking the Ã¦I agreeÃ† button at the bottom of this document.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. For such copies, as long as you are an authorized user of the DocuSign system you will have the ability to download and print any documents we send to you through your DocuSign user account for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. To indicate to us that you are changing your mind, you must withdraw your consent using the DocuSign Ã´Withdraw ConsentÃ¶ form on the signing page of your DocuSign account. This will indicate to us that you have withdrawn your consent to receive required notices and disclosures electronically from us and you will no longer be able to use your DocuSign Express user account to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through your DocuSign user account all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Trilogy Leasing Co., LLC:
You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: dfong@trilogyleasing.com

To advise Trilogy Leasing Co., LLC of your new e-mail address
To let us know of a change in your e-mail address where we should send notices and disclosures electronically to you, you must send an email message to us at dfong@trilogyleasing.com and in the body of such request you must state: your previous e-mail address, your new e-mail address. We do not require any other information from you to change your email address..
In addition, you must notify DocuSign, Inc to arrange for your new email address to be reflected in your DocuSign account by following the process for changing e-mail in DocuSign.
To request paper copies from Trilogy Leasing Co., LLC
To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an e-mail to dfong@trilogyleasing.com and in the body of such request you must state your e-mail address, full name, US Postal address, and telephone number. We will bill you for any fees at that time, if any.
To withdraw your consent with Trilogy Leasing Co., LLC
To inform us that you no longer want to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your DocuSign account, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
ii. send us an e-mail to dfong@trilogyleasing.com and in the body of such request you must state your e-mail, full name, IS Postal Address, telephone number, and account number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

Operating Systems:	Windows2000Â¬ or WindowsXPÂ¬
Browsers (for SENDERS):	Internet Explorer 6.0Â¬ or above
Browsers (for SIGNERS):	Internet Explorer 6.0Â¬, Mozilla FireFox 1.0, NetScape 7.2 (or above)
Email:	Access to a valid email account
Screen Resolution:	800 x 600 minimum
Enabled Security Settings:	Ã² Allow per session cookies Ã² Users accessing the internet behind a Proxy Server must enable HTTP 1.1 settings via proxy connection

** These minimum requirements are subject to change. If these requirements change, we will provide you with an email message at the email address we have on file for you at that time providing you with the revised hardware and software requirements, at which time you will have the right to withdraw your consent.
Acknowledging your access and consent to receive materials electronically
To confirm to us that you can access this information electronically, which will be similar to

other electronic notices and disclosures that we will provide to you, please verify that you were able to read this electronic disclosure and that you also were able to print on paper or electronically save this page for your future reference and access or that you were able to e-mail this disclosure and consent to an address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format on the terms and conditions described above, please let us know by clicking the Ã¦I agreeÃ† button below.
By checking the Ã¦I AgreeÃ† box, I confirm that:

- I can access and read this Electronic CONSENT TO ELECTRONIC RECEIPT OF ELECTRONIC CONSUMER DISCLOSURES document; and

- I can print on paper the disclosure or save or send the disclosure to a place where I can print it, for future reference and access; and

- Until or unless I notify Trilogy Leasing Co., LLC as described above, I consent to receive from exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to me by Trilogy Leasing Co., LLC during the course of my relationship with you.

Exhibit I

Equipment Supplement Number 68

Trilogy Leasing Co., LLC

Addendum 1 ("Addendum") to Equipment Supplement Number 68 (the "Equipment Supplement") to Master Equipment Lease Agreement dated November 2, 1999, by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc., or any of its subsidiaries or affiliates ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

USE, MAINTENANCE AND RETURN PROVISIONS – SORT SYSTEM

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturer's (OEM) recommendations regarding uses or materials. Rollers should be taken out and resurfaced in accordance with OEM's recommendations. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, rollers or frames shall be repaired or replaced. Cracked or broken glass, coils, gauges, if applicable, shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses are to be sealed to avoid spillage. Any hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to

Trilogy Leasing Co., LLC

perform its required tasks effectively, including but not limited to engines, hydraulics and transmissions operating properly at fully rated loads. Mechanical drive trains, differentials and final drives must operate quietly without vibrations or leaks. Equipment with predictable, typical or scheduled replacements or overhaul lives including but not limited to track components, power train assembly, lifts, transmissions, converters, engines, hydraulics, pumps and other attachments shall have not less than 50% useful life remaining before the next such replacement, overhaul, recalibration or rebuild, and all outings, edges and other wear points will have at least 50% of their respective material design lives remaining. Hard drives, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, motors, belts, fans, frames, stands, pins, screws, clamps, floor coverings, shall all be within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Lease until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Ana Maria Chadwick _____
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A Liebenthal _____
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Addendum Number 2 dated November 12, 2021
to
Equipment Supplement Number 68 dated November 12, 2021 ("Equipment Supplement")
between
Pitney Bowes Global Logistics LLC, Lessee
and
Trilogy Leasing Co., LLC, Lessor

Pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates.

Lessor and Lessee, for valuable consideration, hereby agree to add the following terms and conditions to the Equipment Supplement. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, purchase the Equipment at the then Fair Market Value, not to exceed 25% of Lessor's original cost. Notwithstanding the exercise of this purchase option and the transfer of title, Lessee shall not be relieved of, and shall remain responsible for, any and all obligations under this Equipment Supplement, to the extent such obligations exist on or before the effective date of purchase, including obligations for unbilled personal property taxes for assessments made relating to lien dates prior to the effective date of purchase.

Except as set forth hereinabove, all terms, covenants and conditions of the Master Lease and this Equipment Supplement are and shall remain in full force and effect.

Accepted and agreed to as of 11/30/2021.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

Addendum Number 3 dated November 12, 2021 ("Addendum") to
Equipment Supplement Number 68 ("Equipment Supplement") to
Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Global Logistics LLC ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $5,915,919.25 will be paid by Lessor within seven (7) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $9,465,470.80 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

3. PROGRESS PAYMENT III

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment III of $3,549,551.55 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment III to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

4. PROGRESS PAYMENT IV

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment IV of $2,366,367.70 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment IV to this Equipment Supplement and (ii) the vendor invoice.

Trilogy Leasing Co., LLC

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

5. PROGRESS PAYMENT V (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment V of $2,366,367.70 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment V to this Equipment Supplement, and (iii) the vendor invoice.

6. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefore, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the rental payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding (i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

7. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before five (5) months from the date hereof (unless such period is extended by mutual agreement of Lessor and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid rental payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DS
DS LDF
DS
DS

Trilogy Leasing Co., LLC

ATTACHMENT I
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 68 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment I of $5,915,919.25 requested by the manufacturer(s) or supplier(s) of the Equipment has been made by Lessee or one of its subsidiaries or affiliates. Payment will be made as follows:

TO: Pitney Bowes Global Logistics LLC
7171 Southwest Parkway, Building 300
Suite 400, Austin, TX 78735

Electronic Payment Instructions:
Company Name: Pitney Bowes Global Logistics LLC
Bank Name: JPMorgan Chase Bank, N.A.
Account Number: 580071988
Routing Number: 021 000 021

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT II
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 68 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment II of $9,465,470.80 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... _____

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT III
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 68 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment III of $3,549,551.55 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... _____

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT IV
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 68 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment IV of $2,366,367.70 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick _____
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT V
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 68 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment V of $2,366,367.70 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... _____

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 68
dated as of November 12, 2021

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of November 12, 2021, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee 1 sort center system (the "Equipment") manufactured by Savoye & Eurosort ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by August 1, 2022, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Robert L. Prussin Approved: DS RP Date: 11/19/2021

Approved by: Peter Panzarella DS PP Scott Read DS SR Donna Morrison DS DM

068/11422

DS DS LDF DS DS

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 68 dated as of November 12, 2021, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Ohio

Original Installation Site: 6111 Bixby Road, Building 2, Canal Winchester, OH 43110

EQUIPMENT

MANUFACTURER: Savoye & Eurosort

QTY	EQUIPMENT DESCRIPTION	PURCHASE PRICE
1	SAVOYE SORT CENTER SYSTEM INCLUDES:	$0.00
1	MECHANICAL HARDWARE	$5,416,547.00
1	MECHANICAL BUYOUTS	$10,382,420.00
1	ELECTRICAL BUYOUTS	$408,811.00
1	PROJECT MANAGEMENT	$448,953.00
1	MECHANICAL ENGINEERING	$399,810.00
1	ELECTRICAL ENGINEERING	$452,445.00
1	MECHANICAL INSTALLATION	$497,054.00
1	ELECTRICAL INSTALLATION	$553,193.00
1	EUROSORT BOMBAY SORTER	$5,104,444.00
		$23,663,677.00

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

SCHEDULE 2

to EQUIPMENT SUPPLEMENT NUMBER 68
dated as of November 12, 2021

PAYMENT DATES

First Periodic Rent Payment Date:	August 1, 2022
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	July 1, 2029
Expiration Date:	July 31, 2029

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000435
Periodic Lease Rate Factor:	.013049

RENT PAYMENT

Monthly Rent Payment	$308,787.32

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 68 dated as of November 12, 2021

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE
1	$24,846,860.85	43	$14,908,116.51
2	$24,610,224.08	44	$14,671,479.74
3	$24,373,587.31	45	$14,434,842.97
4	$24,136,950.54	46	$14,198,206.20
5	$23,900,313.77	47	$13,961,569.43
6	$23,663,677.00	48	$13,724,932.66
7	$23,427,040.23	49	$13,488,295.89
8	$23,190,403.46	50	$13,251,659.12
9	$22,953,766.69	51	$13,015,022.35
10	$22,717,129.92	52	$12,778,385.58
11	$22,480,493.15	53	$12,541,748.81
12	$22,243,856.38	54	$12,305,112.04
13	$22,007,219.61	55	$12,068,475.27
14	$21,770,582.84	56	$11,831,838.50
15	$21,533,946.07	57	$11,595,201.73
16	$21,297,309.30	58	$11,358,564.96
17	$21,060,672.53	59	$11,121,928.19
18	$20,824,035.76	60	$10,885,291.42
19	$20,587,398.99	61	$10,648,654.65
20	$20,350,762.22	62	$10,412,017.88
21	$20,114,125.45	63	$10,175,381.11
22	$19,877,488.68	64	$9,938,744.34
23	$19,640,851.91	65	$9,702,107.57
24	$19,404,215.14	66	$9,465,470.80
25	$19,167,578.37	67	$9,228,834.03
26	$18,930,941.60	68	$8,992,197.26
27	$18,694,304.83	69	$8,755,560.49
28	$18,457,668.06	70	$8,518,923.72
29	$18,221,031.29	71	$8,282,286.95
30	$17,984,394.52	72	$8,045,650.18
31	$17,747,757.75	73	$7,809,013.41
32	$17,511,120.98	74	$7,572,376.64
33	$17,274,484.21	75	$7,335,739.87
34	$17,037,847.44	76	$7,099,103.10
35	$16,801,210.67	77	$6,862,466.33
36	$16,564,573.90	78	$6,625,829.56
37	$16,327,937.13	79	$6,507,511.18
38	$16,091,300.36	80	$6,389,192.79
39	$15,854,663.59	81	$6,270,874.41
40	$15,618,026.82	82	$6,152,556.02
41	$15,381,390.05	83	$6,034,237.64
42	$15,144,753.28	84	$5,915,919.25

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NUMBER 68

To: Trilogy Leasing Co., LLC ("Lessor")

I, a duly appointed inspector and authorized representative of Pitney Bowes Global Logistics LLC ("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of Pitney Bowes Global Logistics LLC under EQUIPMENT SUPPLEMENT NUMBER 68 dated as of November 12, 2021, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates, the following Items of Equipment.

EQUIPMENT

MANUFACTURER: Savoye & Eurosort

QTY	EQUIPMENT DESCRIPTION	S/N
1	SAVOYE SORT CENTER SYSTEM INCLUDES:	
1	MECHANICAL HARDWARE	
1	MECHANICAL BUYOUTS	
1	ELECTRICAL BUYOUTS	
1	PROJECT MANAGEMENT	
1	MECHANICAL ENGINEERING	
1	ELECTRICAL ENGINEERING	
1	MECHANICAL INSTALLATION	
1	ELECTRICAL INSTALLATION	
1	EUROSORT BOMBAY SORTER	

ORIGINAL INSTALLATION SITE: 6111 Bixby Road, Building 2, Canal Winchester, OH 43110

PLACE ACCEPTED: 6111 Bixby Road, Building 2, Canal Winchester, OH 43110

DATE ACCEPTED: August 1, 2022

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: 11/30/2021

DocuSigned by:
Ana Maria Chadwick
AFFCA1C1F387462...

Inspector and Authorized Representative of
Pitney Bowes Global Logistics LLC
Ana Maria Chadwick, Executive Vice President
and Chief Financial Officer

DocuSign

Certificate Of Completion

Envelope Id: B5B16383F2024C9B8A988E79CCA28872
Status: Completed
Subject: Please DocuSign: PBGL 68 - SAVOYE SORT CENTER - COLUMBUS, OH
Source Envelope:
Document Pages: 16
Signatures: 20
Initials: 4
Certificate Pages: 6
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Envelope Originator:
Malaysia A. Mayo
2551 Route 130
Suite 2
Cranbury, NJ 08152
mmayo@Trilogyleasing.com
IP Address: 50.239.88.22

Record Tracking

Status: Original
11/19/2021 12:25:37 PM
Holder: Malaysia A. Mayo
mmayo@Trilogyleasing.com
Location: DocuSign

Signer Events	Signature	Timestamp
Robert Prussin Robert.Prussin@pb.com Security Level: Email, Account Authentication (None)	DS RP Signature Adoption: Pre-selected Style Using IP Address: 165.225.38.27	Sent: 11/19/2021 1:44:55 PM Viewed: 11/19/2021 2:15:02 PM Signed: 11/19/2021 2:26:35 PM
Electronic Record and Signature Disclosure: Accepted: 11/19/2021 2:24:44 PM ID: 1e9bd60b-1edd-4a30-a93e-e3b47a0b030f		
Peter Panzarella peter.panzarella@pb.com Vice President Procurement Security Level: Email, Account Authentication (None)	DS PP Signature Adoption: Pre-selected Style Using IP Address: 104.129.204.105	Sent: 11/19/2021 2:26:37 PM Viewed: 11/20/2021 5:05:16 AM Signed: 11/20/2021 5:05:27 AM
Electronic Record and Signature Disclosure: Accepted: 11/20/2021 5:05:16 AM ID: c4dfb3af-7548-4da6-98f9-571a3855510c		
Scott Read scott.read@pb.com CFO Global Ecommerce Security Level: Email, Account Authentication (None)	DS SR Signature Adoption: Drawn on Device Using IP Address: 165.225.38.94	Sent: 11/20/2021 5:05:28 AM Viewed: 11/24/2021 7:41:30 AM Signed: 11/24/2021 9:46:14 AM
Electronic Record and Signature Disclosure: Accepted: 1/13/2020 8:31:05 AM ID: 63eb948f-c66d-4cf2-b996-e2a48a3777be		
Donna Morrison Donna.Morrison@pb.com Security Level: Email, Account Authentication (None)	DS DM Signature Adoption: Pre-selected Style Using IP Address: 165.225.38.63	Sent: 11/24/2021 9:46:15 AM Viewed: 11/27/2021 5:50:58 AM Signed: 11/27/2021 7:00:12 AM
Electronic Record and Signature Disclosure: Accepted: 11/27/2021 5:50:58 AM ID: 3c2429b0-c4f9-41af-9c0f-c356d6738903		

Signer Events	Signature	Timestamp
Ana Maria Chadwick Ana.Chadwick@pb.com EVP & CFO, Pitney Bowes Security Level: Email, Account Authentication (None)	DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... Signature Adoption: Pre-selected Style Using IP Address: 165.225.38.33	Sent: 11/27/2021 7:00:14 AM Viewed: 11/30/2021 11:52:09 AM Signed: 11/30/2021 11:52:31 AM
Electronic Record and Signature Disclosure: Accepted: 11/30/2021 11:52:09 AM ID: b038b7bf-5aab-42f2-8040-de44831abb2d		
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None)	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 148.74.115.108	Sent: 11/30/2021 11:52:34 AM Viewed: 11/30/2021 8:18:16 PM Signed: 11/30/2021 8:21:29 PM
Electronic Record and Signature Disclosure: Accepted: 12/12/2012 7:19:28 PM ID: a3435cd9-afc4-4bac-bc99-6a278e0ed6f4		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Lori Eilbacher leilbacher@trilogyleasing.com CAO Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/22/2021 7:42:06 AM Viewed: 12/1/2021 5:07:47 AM
Alex Santiago alex.santiago@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/30/2021 8:21:32 PM Viewed: 12/1/2021 5:58:58 AM
Laura Mowatt laura.mowatt@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/30/2021 8:21:32 PM

Carbon Copy Events	Status	Timestamp
Lori Eilbacher leilbacher@trilogyleasing.com CAO Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/30/2021 8:21:32 PM
Rosa Ruiz rosa.ruiz@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 11/30/2021 8:21:32 PM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	11/19/2021 1:44:55 PM
Certified Delivered	Security Checked	11/30/2021 8:18:16 PM
Signing Complete	Security Checked	11/30/2021 8:21:29 PM
Completed	Security Checked	11/30/2021 8:21:32 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

CONSUMER DISCLOSURE

From time to time, Trilogy Leasing Co., LLC (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through your DocuSign, Inc. (DocuSign) Express user account. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to these terms and conditions, please confirm your agreement by clicking the Ã¦I agreeÃ† button at the bottom of this document.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. For such copies, as long as you are an authorized user of the DocuSign system you will have the ability to download and print any documents we send to you through your DocuSign user account for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. To indicate to us that you are changing your mind, you must withdraw your consent using the DocuSign Ã´Withdraw ConsentÃ¶ form on the signing page of your DocuSign account. This will indicate to us that you have withdrawn your consent to receive required notices and disclosures electronically from us and you will no longer be able to use your DocuSign Express user account to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through your DocuSign user account all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Trilogy Leasing Co., LLC:
You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: dfong@trilogyleasing.com

To advise Trilogy Leasing Co., LLC of your new e-mail address
To let us know of a change in your e-mail address where we should send notices and disclosures electronically to you, you must send an email message to us at dfong@trilogyleasing.com and in the body of such request you must state: your previous e-mail address, your new e-mail address. We do not require any other information from you to change your email address..
In addition, you must notify DocuSign, Inc to arrange for your new email address to be reflected in your DocuSign account by following the process for changing e-mail in DocuSign.
To request paper copies from Trilogy Leasing Co., LLC
To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an e-mail to dfong@trilogyleasing.com and in the body of such request you must state your e-mail address, full name, US Postal address, and telephone number. We will bill you for any fees at that time, if any.
To withdraw your consent with Trilogy Leasing Co., LLC
To inform us that you no longer want to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your DocuSign account, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
ii. send us an e-mail to dfong@trilogyleasing.com and in the body of such request you must state your e-mail, full name, IS Postal Address, telephone number, and account number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

Operating Systems:	Windows2000Â¬ or WindowsXPÂ¬
Browsers (for SENDERS):	Internet Explorer 6.0Â¬ or above
Browsers (for SIGNERS):	Internet Explorer 6.0Â¬, Mozilla FireFox 1.0, NetScape 7.2 (or above)
Email:	Access to a valid email account
Screen Resolution:	800 x 600 minimum
Enabled Security Settings:	Ã² Allow per session cookies Ã² Users accessing the internet behind a Proxy Server must enable HTTP 1.1 settings via proxy connection

** These minimum requirements are subject to change. If these requirements change, we will provide you with an email message at the email address we have on file for you at that time providing you with the revised hardware and software requirements, at which time you will have the right to withdraw your consent.
Acknowledging your access and consent to receive materials electronically
To confirm to us that you can access this information electronically, which will be similar to

other electronic notices and disclosures that we will provide to you, please verify that you were able to read this electronic disclosure and that you also were able to print on paper or electronically save this page for your future reference and access or that you were able to e-mail this disclosure and consent to an address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format on the terms and conditions described above, please let us know by clicking the Ã¦I agreeÃ† button below.
By checking the Ã¦I AgreeÃ† box, I confirm that:

- I can access and read this Electronic CONSENT TO ELECTRONIC RECEIPT OF ELECTRONIC CONSUMER DISCLOSURES document; and

- I can print on paper the disclosure or save or send the disclosure to a place where I can print it, for future reference and access; and

- Until or unless I notify Trilogy Leasing Co., LLC as described above, I consent to receive from exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to me by Trilogy Leasing Co., LLC during the course of my relationship with you.

Exhibit J

Equipment Supplement Number 69

Trilogy Leasing Co., LLC

Addendum 1 ("Addendum") to Equipment Supplement Number 69 (the "Equipment Supplement") to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999 by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. or any of its subsidiaries and affiliates ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

USE, MAINTENANCE AND RETURN PROVISIONS – SORT SYSTEM

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease Term at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturers (OEM) recommendations regarding uses or materials. Rollers should be taken out and resurfaced in accordance with OEM's recommendations. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, rollers, frames or blades shall be repaired or replaced. Cracked or broken glass, coils, gauges, if applicable, shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses are to be sealed to avoid spillage. Any hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to

DocuSign Envelope ID: EE74A38E-3663-4D3C-B800-C48E797803FB

Trilogy Leasing Co., LLC

perform its required tasks effectively, including but not limited to engines, hydraulics and transmissions operating properly at fully rated loads. Mechanical drive trains, differentials and final drives must operate quietly without vibrations or leaks. Equipment with predictable, typical or scheduled replacements or overhaul lives including but not limited to track components, power train assembly, lifts, transmissions, converters, engines, hydraulics, pumps, hoppers and other attachments shall have not less than 50% useful life remaining before the next such replacement, overhaul, recalibration or rebuild, and all outings, edges and other wear points will have at least 50% of their respective material design lives remaining. Hard drives, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, motors, blades, belts, fans, frames, stands, ejector devices, pins, screws, clamps, floor coverings, shall all be within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Equipment Supplement until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Ana Maria Chadwick _____
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A Liebenthal _____
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Addendum Number 2 dated November 12, 2021
to
Equipment Supplement Number 69 dated November 12, 2021 ("Equipment Supplement")
between
Pitney Bowes Global Logistics LLC, Lessee
and
Trilogy Leasing Co., LLC, Lessor

Pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates.

Lessor and Lessee, for valuable consideration, hereby agree to add the following terms and conditions to the Equipment Supplement. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, purchase the Equipment at the then Fair Market Value, not to exceed 25% of Lessor's original cost. Notwithstanding the exercise of this purchase option and the transfer of title, Lessee shall not be relieved of, and shall remain responsible for, any and all obligations under this Equipment Supplement, to the extent such obligations exist on or before the effective date of purchase, including obligations for unbilled personal property taxes for assessments made relating to lien dates prior to the effective date of purchase.

Except as set forth hereinabove, all terms, covenants and conditions of the Master Lease and this Equipment Supplement are and shall remain in full force and effect.

Accepted and agreed to as of 11/30/2021.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

Addendum Number 3 dated November 12, 2021 ("Addendum") to
Equipment Supplement Number 69 ("Equipment Supplement") to
Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Global Logistics LLC ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $1,715,245.70 will be paid by Lessor within seven (7) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $980,140.40 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

3. PROGRESS PAYMENT III

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment III of $980,140.40 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment III to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

4. PROGRESS PAYMENT IV

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment IV of $490,070.20 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment IV to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

Trilogy Leasing Co., LLC

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

5. PROGRESS PAYMENT V

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment V of $245,035.10 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment V to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

6. PROGRESS PAYMENT VI (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment VI of $490,070.20 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment VI to this Equipment Supplement, and (iii) the vendor invoice.

7. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefore, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the rental payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding (i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

8. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before five (5) months from the date hereof (unless such period is extended by mutual agreement of Lessor and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid rental payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

Lessee: Pitney Bowes Global Logistics LLC
By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick
Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC
By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

DS DS LDF DS DS

Trilogy Leasing Co., LLC

ATTACHMENT I
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 69 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment I of $1,715,245.70 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... _____

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT II
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 69 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment II of $980,140.40 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT III
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 69 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment III of $980,140.40 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... _____

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT IV
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 69 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment IV of $490,070.20 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... _____

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT V
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 69 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment V of $245,035.10 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT VI
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 69 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment VI of $490,070.20 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Ana Maria Chadwick _____
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 69
dated as of November 12, 2021

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

This Equipment Supplement (the "Equipment Supplement") dated as of November 12, 2021, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee 1 sort center system (the "Equipment") manufactured by Savoye ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by September 1, 2022, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Robert L. Prussin Approved: DS RP Date: 11/19/2021

Approved by: Peter Panzarella DS PP Scott Read DS SR Donna Morrison DS DM

069/11423

DS DS LDF DS DS

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 69 dated as of November 12, 2021, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Maryland

Original Installation Site: 1781 Crossroads Drive, Odenton, MD 21113

EQUIPMENT

MANUFACTURER: Savoye

QTY	EQUIPMENT DESCRIPTION	PURCHASE PRICE
1	SORT CENTER SYSTEM INCLUDES:	$0.00
1	CONVEYOR HARDWARE	$1,593,949.00
1	MECHANICAL BUYOUTS	$1,687,612.00
1	ELECTRICAL BUYOUTS	$285,093.00
1	PROJECT MANAGEMENT	$306,856.00
1	MECHANICAL ENGINEERING	$203,456.00
1	ELECTRICAL ENGINEERING	$287,612.00
1	MECHANICAL INSTALLATION	$272,550.00
1	ELECTRICAL INSTALLATION	$263,574.00
		$4,900,702.00

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 69
dated as of November 12, 2021

PAYMENT DATES

First Periodic Rent Payment Date:	September 1, 2022
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	August 1, 2029
Expiration Date:	August 31, 2029

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000435
Periodic Lease Rate Factor:	.013049

RENT PAYMENT

Monthly Rent Payment	$63,949.26

Pitney Bowes Global Logistics LLC
Lessee

By: DocuSigned by: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Maria Chadwick
Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

By: DocuSigned by: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

DS LDF DS DS

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 69 dated as of November 12, 2021

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE
1	$5,145,737.10	43	$3,087,442.26
2	$5,096,730.08	44	$3,038,435.24
3	$5,047,723.06	45	$2,989,428.22
4	$4,998,716.04	46	$2,940,421.20
5	$4,949,709.02	47	$2,891,414.18
6	$4,900,702.00	48	$2,842,407.16
7	$4,851,694.98	49	$2,793,400.14
8	$4,802,687.96	50	$2,744,393.12
9	$4,753,680.94	51	$2,695,386.10
10	$4,704,673.92	52	$2,646,379.08
11	$4,655,666.90	53	$2,597,372.06
12	$4,606,659.88	54	$2,548,365.04
13	$4,557,652.86	55	$2,499,358.02
14	$4,508,645.84	56	$2,450,351.00
15	$4,459,638.82	57	$2,401,343.98
16	$4,410,631.80	58	$2,352,336.96
17	$4,361,624.78	59	$2,303,329.94
18	$4,312,617.76	60	$2,254,322.92
19	$4,263,610.74	61	$2,205,315.90
20	$4,214,603.72	62	$2,156,308.88
21	$4,165,596.70	63	$2,107,301.86
22	$4,116,589.68	64	$2,058,294.84
23	$4,067,582.66	65	$2,009,287.82
24	$4,018,575.64	66	$1,960,280.80
25	$3,969,568.62	67	$1,911,273.78
26	$3,920,561.60	68	$1,862,266.76
27	$3,871,554.58	69	$1,813,259.74
28	$3,822,547.56	70	$1,764,252.72
29	$3,773,540.54	71	$1,715,245.70
30	$3,724,533.52	72	$1,666,238.68
31	$3,675,526.50	73	$1,617,231.66
32	$3,626,519.48	74	$1,568,224.64
33	$3,577,512.46	75	$1,519,217.62
34	$3,528,505.44	76	$1,470,210.60
35	$3,479,498.42	77	$1,421,203.58
36	$3,430,491.40	78	$1,372,196.56
37	$3,381,484.38	79	$1,323,189.54
38	$3,332,477.36	80	$1,274,182.52
39	$3,283,470.34	81	$1,261,930.77
40	$3,234,463.32	82	$1,249,679.01
41	$3,185,456.30	83	$1,237,427.26
42	$3,136,449.28	84	$1,225,175.50

Pitney Bowes Global Logistics LLC
Lessee

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DS
DS LDF
DS
DS

Trilogy Leasing Co., LLC

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NUMBER 69

To: Trilogy Leasing Co., LLC ("Lessor")

I, a duly appointed inspector and authorized representative of Pitney Bowes Global Logistics LLC ("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of Pitney Bowes Global Logistics LLC, under EQUIPMENT SUPPLEMENT NUMBER 69 Dated as of November 12, 2021, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates, the following Items of Equipment.

EQUIPMENT

MANUFACTURER: Savoye

QTY	EQUIPMENT DESCRIPTION	S/N
1	SORT CENTER SYSTEM INCLUDES:	
1	CONVEYOR HARDWARE	
1	MECHANICAL BUYOUTS	
1	ELECTRICAL BUYOUTS	
1	PROJECT MANAGEMENT	
1	MECHANICAL ENGINEERING	
1	ELECTRICAL ENGINEERING	
1	MECHANICAL INSTALLATION	
1	ELECTRICAL INSTALLATION	

ORIGINAL INSTALLATION SITE: 1781 Crossroads Drive, Odenton, MD 21113

PLACE ACCEPTED: 1781 Crossroads Drive, Odenton, MD 21113

DATE ACCEPTED: September 1, 2022

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: 11/30/2021

DocuSigned by:
Ana Maria Chadwick
AFFCA1C1F387462...

Inspector and Authorized Representative of
Pitney Bowes Global Logistics LLC
Ana Maria Chadwick, Executive Vice President
and Chief Financial Officer

Exhibit K

Equipment Supplement Number 70

Trilogy Leasing Co., LLC

Addendum 1 ("Addendum") to Equipment Supplement Number 70 (the "Equipment Supplement") to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999 by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. or any of its subsidiaries and affiliates ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

USE, MAINTENANCE AND RETURN PROVISIONS – SORT SYSTEM

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease Term at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturers (OEM) recommendations regarding uses or materials. Rollers should be taken out and resurfaced in accordance with OEM's recommendations. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, rollers, frames or blades shall be repaired or replaced. Cracked or broken glass, coils, gauges, if applicable, shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses are to be sealed to avoid spillage. Any hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to

DocuSign Envelope ID: 31AF2C3C-639A-4BB8-A80B-2632A895CA47

Trilogy Leasing Co., LLC

perform its required tasks effectively, including but not limited to engines, hydraulics and transmissions operating properly at fully rated loads. Mechanical drive trains, differentials and final drives must operate quietly without vibrations or leaks. Equipment with predictable, typical or scheduled replacements or overhaul lives including but not limited to track components, power train assembly, lifts, transmissions, converters, engines, hydraulics, pumps, hoppers and other attachments shall have not less than 50% useful life remaining before the next such replacement, overhaul, recalibration or rebuild, and all outings, edges and other wear points will have at least 50% of their respective material design lives remaining. Hard drives, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, motors, blades, belts, fans, frames, stands, ejector devices, pins, screws, clamps, floor coverings, shall all be within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Equipment Supplement until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Ana Maria Chadwick _____
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A Liebenthal _____
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Addendum Number 2 dated November 12, 2021
to
Equipment Supplement Number 70 dated November 12, 2021 ("Equipment Supplement")
between
Pitney Bowes Global Logistics LLC, Lessee
and
Trilogy Leasing Co., LLC, Lessor

Pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates.

Lessor and Lessee, for valuable consideration, hereby agree to add the following terms and conditions to the Equipment Supplement. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, purchase the Equipment at the then Fair Market Value, not to exceed 25% of Lessor's original cost. Notwithstanding the exercise of this purchase option and the transfer of title, Lessee shall not be relieved of, and shall remain responsible for, any and all obligations under this Equipment Supplement, to the extent such obligations exist on or before the effective date of purchase, including obligations for unbilled personal property taxes for assessments made relating to lien dates prior to the effective date of purchase.

Except as set forth hereinabove, all terms, covenants and conditions of the Master Lease and this Equipment Supplement are and shall remain in full force and effect.

Accepted and agreed to as of 11/30/2021.

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

Addendum Number 3 dated November 12, 2021 ("Addendum") to
Equipment Supplement Number 70 ("Equipment Supplement") to
Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Global Logistics LLC ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $1,702,885.80 will be paid by Lessor within seven (7) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $973,077.60 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

3. PROGRESS PAYMENT III

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment III of $973,077.60 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment III to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

4. PROGRESS PAYMENT IV

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment IV of $486,538.80 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment IV to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

Trilogy Leasing Co., LLC

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

5. PROGRESS PAYMENT V

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment V of $243,269.40 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment V to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

6. PROGRESS PAYMENT VI (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment VI of $486,538.80 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment VI to this Equipment Supplement, and (iii) the vendor invoice.

7. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefore, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the rental payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding (i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

8. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before five (5) months from the date hereof (unless such period is extended by mutual agreement of Lessor and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid rental payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Maria Chadwick
Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

DS DS LDF DS DS

Trilogy Leasing Co., LLC

ATTACHMENT I
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 70 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment I of $1,702,885.80 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick _____
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT II
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 70 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment II of $973,077.60 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick _____
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT III
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 70 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment III of $973,077.60 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... _____

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT IV
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 70 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment IV of $486,538.80 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick _____
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT V
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 70 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment V of $243,269.40 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick _____
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

ATTACHMENT VI
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: _____

RE: Equipment Supplement Number 70 dated November 12, 2021

The undersigned hereby certifies that the Progress Payment VI of $486,538.80 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick _____
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 70
dated as of November 12, 2021

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

This Equipment Supplement (the "Equipment Supplement") dated as of November 12, 2021, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee 1 sort center system (the "Equipment") manufactured by Savoye ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by August 1, 2022, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Robert L. Prussin Approved: DS RP Date: 11/19/2021

Approved by: Peter Panzarella DS PP Scott Read DS SR Donna Morrison DS DM

070/11424

DS DS LDF DS DS

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 70 dated as of November 12, 2021, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Florida

Original Installation Site: 2622 Consulate Drive, Building 500, Orlando, FL 32819

EQUIPMENT

MANUFACTURER: Savoye

QTY	EQUIPMENT DESCRIPTION	PURCHASE PRICE
1	SORT CENTER SYSTEM INCLUDES:	$0.00
1	CONVEYOR HARDWARE	$1,687,142.00
1	MECHANICAL BUYOUTS	$1,430,309.00
1	ELECTRICAL BUYOUTS	$313,921.00
1	PROJECT MANAGEMENT	$348,700.00
1	MECHANICAL ENGINEERING	$212,528.00
1	ELECTRICAL ENGINEERING	$320,554.00
1	MECHANICAL INSTALLATION	$289,691.00
1	ELECTRICAL INSTALLATION	$262,543.00
		$4,865,388.00

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 70
dated as of November 12, 2021

PAYMENT DATES

First Periodic Rent Payment Date:	August 1, 2022
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	July 1, 2029
Expiration Date:	July 31, 2029

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000435
Periodic Lease Rate Factor:	.013049

RENT PAYMENT

Monthly Rent Payment	$63,488.45

Pitney Bowes Global Logistics LLC
Lessee

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Maria Chadwick
Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 70 dated as of November 12, 2021

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE
1	$5,108,657.40	43	$3,065,194.44
2	$5,060,003.52	44	$3,016,540.56
3	$5,011,349.64	45	$2,967,886.68
4	$4,962,695.76	46	$2,919,232.80
5	$4,914,041.88	47	$2,870,578.92
6	$4,865,388.00	48	$2,821,925.04
7	$4,816,734.12	49	$2,773,271.16
8	$4,768,080.24	50	$2,724,617.28
9	$4,719,426.36	51	$2,675,963.40
10	$4,670,772.48	52	$2,627,309.52
11	$4,622,118.60	53	$2,578,655.64
12	$4,573,464.72	54	$2,530,001.76
13	$4,524,810.84	55	$2,481,347.88
14	$4,476,156.96	56	$2,432,694.00
15	$4,427,503.08	57	$2,384,040.12
16	$4,378,849.20	58	$2,335,386.24
17	$4,330,195.32	59	$2,286,732.36
18	$4,281,541.44	60	$2,238,078.48
19	$4,232,887.56	61	$2,189,424.60
20	$4,184,233.68	62	$2,140,770.72
21	$4,135,579.80	63	$2,092,116.84
22	$4,086,925.92	64	$2,043,462.96
23	$4,038,272.04	65	$1,994,809.08
24	$3,989,618.16	66	$1,946,155.20
25	$3,940,964.28	67	$1,897,501.32
26	$3,892,310.40	68	$1,848,847.44
27	$3,843,656.52	69	$1,800,193.56
28	$3,795,002.64	70	$1,751,539.68
29	$3,746,348.76	71	$1,702,885.80
30	$3,697,694.88	72	$1,654,231.92
31	$3,649,041.00	73	$1,605,578.04
32	$3,600,387.12	74	$1,556,924.16
33	$3,551,733.24	75	$1,508,270.28
34	$3,503,079.36	76	$1,459,616.40
35	$3,454,425.48	77	$1,410,962.52
36	$3,405,771.60	78	$1,362,308.64
37	$3,357,117.72	79	$1,313,654.76
38	$3,308,463.84	80	$1,265,000.88
39	$3,259,809.96	81	$1,252,837.41
40	$3,211,156.08	82	$1,240,673.94
41	$3,162,502.20	83	$1,228,510.47
42	$3,113,848.32	84	$1,216,347.00

Pitney Bowes Global Logistics LLC
Lessee

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Trilogy Leasing Co., LLC

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NUMBER 70

To: Trilogy Leasing Co., LLC ("Lessor")

I, a duly appointed inspector and authorized representative of Pitney Bowes Global Logistics LLC ("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of Pitney Bowes Global Logistics LLC, under EQUIPMENT SUPPLEMENT NUMBER 70 Dated as of November 12, 2021, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates, the following Items of Equipment.

EQUIPMENT

MANUFACTURER: Savoye

QTY	EQUIPMENT DESCRIPTION	S/N
1	SORT CENTER SYSTEM INCLUDES:	
1	CONVEYOR HARDWARE	
1	MECHANICAL BUYOUTS	
1	ELECTRICAL BUYOUTS	
1	PROJECT MANAGEMENT	
1	MECHANICAL ENGINEERING	
1	ELECTRICAL ENGINEERING	
1	MECHANICAL INSTALLATION	
1	ELECTRICAL INSTALLATION	

ORIGINAL INSTALLATION SITE: 2622 Consulate Drive, Building 500, Orlando, FL 32819

PLACE ACCEPTED: 2622 Consulate Drive, Building 500, Orlando, FL 32819

DATE ACCEPTED: August 1, 2022

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: 11/30/2021

DocuSigned by:
Ana Maria Chadwick
AFFCA1C1F387462...

Inspector and Authorized Representative of
Pitney Bowes Global Logistics LLC
Ana Maria Chadwick, Executive Vice President
and Chief Financial Officer

Exhibit L

Equipment Supplement Number 77

DocuSign Envelope ID: C9CE7781-172E-4A3E-BC37-2038417410FA

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 77
dated as of March 29, 2022

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of March 29, 2022, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee a sortation system (the "Equipment") manufactured by Eurosort, Inc. ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by March 1, 2023, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

COPY VIEW

DocuSign Envelope ID: C9CE7781-172E-4A3E-BC37-2038417410FA

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Robert Prussin

Approved: DS RP Date: 4/5/2022

Approved by: Thomas Niglio DS TN Scott Read DS SR

Finance: Kelly Aviles

Approved: DS LKA Date: 4/7/2022

077/11526

COPY VIEW

DS
DS
DS

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 77 dated as of March 29, 2022, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Illinois

Original Installation Site: 1474 South Gouger Road, Lockport, IL 60491

EQUIPMENT

MANUFACTURER: Eurosort, Inc.

QTY	EQUIPMENT DESCRIPTION	PRICE
1	EUROSORT TWIN PUSH TRAY PARCEL SORTER	$6,410,000.00
1	INSTALLATION	$910,000.00
1	SHIPPING	$180,000.00
1	ILLINOIS USE TAX	$512,800.00
		$8,012,800.00

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: C9CE7781-172E-4A3E-BC37-2038417410FA

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 2

to EQUIPMENT SUPPLEMENT NUMBER 77
dated as of February 28, 2022

PAYMENT DATES

First Periodic Rent Payment Date:	March 1, 2023
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	February 1, 2030
Expiration Date:	February 28, 2030

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000460
Periodic Lease Rate Factor:	.013809

The Periodic Lease Rate Factor is based on current Secured Overnight Financing Rate (referred to as the SOFR). The Periodic Lease Rate Factor may be adjusted proportionately for any upward movement in the SOFR prior to the Commencement Date and such change shall be stated in the Certificate of Acceptance. It will be fixed for the duration of the Lease Term.

RENT PAYMENT

Monthly Rent Payment $111,021.56, inclusive of Illinois use tax

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 77 dated as of March 29, 2022

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	CASUALTY VALUE	AFTER PAYMENT NUMBER	CASUALTY VALUE
1	$8,413,440.00	43	$5,048,064.00
2	$8,333,312.00	44	$4,967,936.00
3	$8,253,184.00	45	$4,887,808.00
4	$8,173,056.00	46	$4,807,680.00
5	$8,092,928.00	47	$4,727,552.00
6	$8,012,800.00	48	$4,647,424.00
7	$7,932,672.00	49	$4,567,296.00
8	$7,852,544.00	50	$4,487,168.00
9	$7,772,416.00	51	$4,407,040.00
10	$7,692,288.00	52	$4,326,912.00
11	$7,612,160.00	53	$4,246,784.00
12	$7,532,032.00	54	$4,166,656.00
13	$7,451,904.00	55	$4,086,528.00
14	$7,371,776.00	56	$4,006,400.00
15	$7,291,648.00	57	$3,926,272.00
16	$7,211,520.00	58	$3,846,144.00
17	$7,131,392.00	59	$3,766,016.00
18	$7,051,264.00	60	$3,685,888.00
19	$6,971,136.00	61	$3,605,760.00
20	$6,891,008.00	62	$3,525,632.00
21	$6,810,880.00	63	$3,445,504.00
22	$6,730,752.00	64	$3,365,376.00
23	$6,650,624.00	65	$3,285,248.00
24	$6,570,496.00	66	$3,205,120.00
25	$6,490,368.00	67	$3,124,992.00
26	$6,410,240.00	68	$3,044,864.00
27	$6,330,112.00	69	$2,964,736.00
28	$6,249,984.00	70	$2,884,608.00
29	$6,169,856.00	71	$2,804,480.00
30	$6,089,728.00	72	$2,724,352.00
31	$6,009,600.00	73	$2,644,224.00
32	$5,929,472.00	74	$2,564,096.00
33	$5,849,344.00	75	$2,483,968.00
34	$5,769,216.00	76	$2,403,840.00
35	$5,689,088.00	77	$2,323,712.00
36	$5,608,960.00	78	$2,243,584.00
37	$5,528,832.00	79	$2,203,520.00
38	$5,448,704.00	80	$2,163,456.00
39	$5,368,576.00	81	$2,123,392.00
40	$5,288,448.00	82	$2,083,328.00
41	$5,208,320.00	83	$2,043,264.00
42	$5,128,192.00	84	$2,003,200.00

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: C9CE7781-172E-4A3E-BC37-2038417410FA

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum 1 ("Addendum") to Equipment Supplement Number 77 (the "Equipment Supplement") to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999 by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. or any of its subsidiaries and affiliates ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

At the time of surrender of the Equipment to Lessor:

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturer's (OEM) recommendations regarding uses or materials. Conveyor rollers should be taken out and resurfaced in accordance with OEM's recommendations but not less than annually. Printing and labeling units, if applicable, should be broken down and the oil changed annually. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, blades or frames shall be repaired or replaced. Cracked or broken glass, coils, gauges, or computers with screen burn, if applicable, shall be replaced. Scratched or cracked lenses including but not limited to barcode lenses or reading devices shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses, if applicable are to be sealed to avoid spillage. All ink spillage will be removed. Any process fluids and hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Addendum Number 2 dated March 29, 2022
to
Equipment Supplement Number 77 dated March 29, 2022 ("Equipment Supplement")
between
Pitney Bowes Global Logistics LLC, Lessee
and
Trilogy Leasing Co., LLC, Lessor

Pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates.

Lessor and Lessee, for valuable consideration, hereby agree to add the following terms and conditions to the Equipment Supplement. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

1. Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, upon not less than two (2) months prior written notice to Lessor, which notice shall be effective upon the Expiration Date of the original Lease Term of the Equipment Supplement, Lessee may extend the Lease Term for four (4) months (the "Extension Term") on the same terms and conditions, including the Periodic Rent.

2. Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term or the Extension Term of the Equipment Supplement, purchase the Equipment at the then Fair Market Value, not to exceed 25% of Lessor's original cost. Notwithstanding the exercise of this purchase option and the transfer of title, Lessee shall not be relieved of, and shall remain responsible for, any and all obligations under this Equipment Supplement, to the extent such obligations exist on or before the effective date of purchase, including obligations for unbilled personal property taxes for assessments made relating to lien dates prior to the effective date of purchase.

Except as set forth hereinabove, all terms, covenants and conditions of the Master Lease and this Equipment Supplement are and shall remain in full force and effect.

Accepted and agreed to as of 4/7/2022.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: C9CE7781-172E-4A3E-BC37-2038417410FA

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to perform its required tasks effectively, including but not limited to any heating or cooling requirements, cutting, binding, adhesion and temperature requirements as set forth in the OEM's guidelines for maintenance and warranty purposes, without repair, including but not limited to all electronic, hard drives, barcode reading devices, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, calibration foils, chillers, motors, belts, rollers, fans, frames, filters stands, pins, screws, wet separators, lasers, cutters, knives and blades, clamps, floor coverings, shall be all within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Equipment Supplement until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum Number 3 dated March 29, 2022 ("Addendum") to
Equipment Supplement Number 77 ("Equipment Supplement") to
Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Global Logistics LLC ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $1,500,000.00 will be paid by Lessor within seven (7) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $1,500,000.00 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

3. PROGRESS PAYMENT III

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment III of $2,250,000.00 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment III to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

4. PROGRESS PAYMENT IV

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment IV of $1,500,000.00 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment IV to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000317 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

COPY VIEW

DocuSign Envelope ID: C9CE7781-172E-4A3E-BC37-2038417410FA

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

5. PROGRESS PAYMENT V (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment V of $750,000.00 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment V to this Equipment Supplement, (iii) an acknowledgement releasing any and all interest of Lessee in the Equipment for which Lessor has reimbursed Lessee, and (iv) the vendor invoice.

6. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefore, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the rental payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding (i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

7. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before eleven (11) months from the date hereof (unless such period is extended by mutual agreement of Lessor and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid rental payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Exhibit M

Equipment Supplement Number 78

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum 1 ("Addendum") to Equipment Supplement Number 78 (the "Equipment Supplement") to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999 by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. or any of its subsidiaries and affiliates ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

At the time of surrender of the Equipment to Lessor:

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturer's (OEM) recommendations regarding uses or materials. Conveyor rollers should be taken out and resurfaced in accordance with OEM's recommendations but not less than annually. Printing and labeling units, if applicable, should be broken down and the oil changed annually. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, blades or frames shall be repaired or replaced. Cracked or broken glass, coils, gauges, or computers with screen burn, if applicable, shall be replaced. Scratched or cracked lenses including but not limited to barcode lenses or reading devices shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses, if applicable are to be sealed to avoid spillage. All ink spillage will be removed. Any process fluids and hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component

COPY VIEW

DocuSign Envelope ID: 198B07E5-D713-4E32-B7D4-FC6E668D1967

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to perform its required tasks effectively, including but not limited to any heating or cooling requirements, cutting, binding, adhesion and temperature requirements as set forth in the OEM's guidelines for maintenance and warranty purposes, without repair, including but not limited to all electronic, hard drives, barcode reading devices, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, calibration foils, chillers, motors, belts, rollers, fans, frames, filters stands, pins, screws, wet separators, lasers, cutters, knives and blades, clamps, floor coverings, shall be all within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Equipment Supplement until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 198B07E5-D713-4E32-B7D4-FC6E668D1967

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Addendum Number 2 dated July 12, 2022
to
Equipment Supplement Number 78 dated July 12, 2022 ("Equipment Supplement")
between
Pitney Bowes Global Logistics LLC, Lessee
and
Trilogy Leasing Co., LLC, Lessor

The Equipment Supplement was executed pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

Lessor and Lessee, for valuable consideration, hereby agree to add the following terms and conditions to the Equipment Supplement.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, purchase the Equipment at the then Fair Market Value, not to exceed 15% of Lessor's original cost. Notwithstanding the exercise of this purchase option and the transfer of title, Lessee shall not be relieved of, and shall remain responsible for, any and all obligations under this Equipment Supplement, to the extent such obligations exist on or before the effective date of purchase, including obligations for unbilled personal property taxes for assessments made relating to lien dates prior to the effective date of purchase.

Except as set forth hereinabove, all terms, covenants and conditions of the Master Lease and this Equipment Supplement are and shall remain in full force and effect.

Accepted and agreed to as of 7/22/2022.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum Number 3 dated July 12, 2022 ("Addendum") to
Equipment Supplement Number 78 ("Equipment Supplement") to
Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Global Logistics LLC ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $6,062,187.25 will be paid by Lessor within seven (7) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000372 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Daily Lease Rate Factor will be adjusted periodically for any upward movements in the Federal Funds rate from July 6, 2022, to the Commencement Date. The rental will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $5,196,160.50 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000372 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Daily Lease Rate Factor will be adjusted periodically for any upward movements in the Federal Funds rate from July 6, 2022, to the Commencement Date. The rental will be due on the first of each month following the date when such Progress Payment is made.

3. PROGRESS PAYMENT III

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment III of $2,598,080.25 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment III to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000372 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Daily Lease Rate Factor will be adjusted periodically for any upward movements in the Federal Funds rate from July 6, 2022, to the Commencement Date. The rental will be due on the first of each month following the date when such Progress Payment is made.

4. PROGRESS PAYMENT IV

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment IV of $1,732,053.50 will be paid by Lessor within fifteen (15) days

COPY VIEW

DocuSign Envelope ID: 198B07E5-D713-4E32-B7D4-FC6E668D1967

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

of Lessor's receipt of (i) Lessee's authorization in the form of Attachment IV to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000372 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Daily Lease Rate Factor will be adjusted periodically for any upward movements in the Federal Funds rate from July 6, 2022, to the Commencement Date. The rental will be due on the first of each month following the date when such Progress Payment is made.

5. PROGRESS PAYMENT V (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment V of $1,732,053.50 will be paid by Lessor within fifteen (15) days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment V to this Equipment Supplement, and (iii) the vendor invoice.

6. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefore, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the rental payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding (i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

7. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before ten (10) months from the date hereof (unless such period is extended by mutual agreement of Lessor and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid rental payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick
Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 198B07E5-D713-4E32-B7D4-FC6E668D1967

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 78
dated as of July 12, 2022

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of July 12, 2022, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee a sortation system (the "Equipment") manufactured by Savoye ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by May 1, 2023, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

COPY VIEW

DocuSign Envelope ID: 198B07E5-D713-4E32-B7D4-FC6E668D1967

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Robert L. Prussin Approved: DS RP Date: 7/19/2022

Approved by: Thomas Niglio DS TN Donna Morrison DS DM

078/11623

COPY VIEW

DS DS DS

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 78 dated as of July 12, 2022, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Illinois

Original Installation Site: 14746 South Gougar Road, Lockport, IL 60491

EQUIPMENT

MANUFACTURER: Savoye

QTY	EQUIPMENT DESCRIPTION	PURCHASE PRICE
1	SAVOYE SORT CENTER SYSTEM INCLUDES:	$0.00
1	MECHANICAL HARDWARE	$3,989,062.00
1	MECHANICAL BUYOUTS	$9,484,007.00
1	ELECTRICAL BUYOUTS	$775,510.00
1	PROJECT/SITE MANAGEMENT	$582,398.00
1	MECHANICAL ENGINEERING	$427,157.00
1	ELECTRICAL ENGINEERING	$450,438.00
1	MECHANICAL INSTALLATION	$733,107.00
1	ELECTRICAL INSTALLATION	$878,856.00
1	ILLINOIS USE TAX	$1,256,685.76
		$18,577,220.76

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 78
dated as of July 12, 2022

PAYMENT DATES

First Periodic Rent Payment Date:	May 1, 2023
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	April 1, 2030
Expiration Date:	April 30, 2030

LEASE RATE FACTORS

Daily Lease Rate Factor:	.0004802
Periodic Lease Rate Factor:	.014405

The Periodic Lease Rate Factor is based on current Secured Overnight Financing Rate (referred to as the SOFR). The Periodic Lease Rate Factor may be adjusted proportionately for any upward movement in the SOFR from July 06, 2022, to the Commencement Date and such change shall be stated in the Certificate of Acceptance. It will be fixed for the duration of the Lease Term.

RENT PAYMENT

Monthly Rent Payment	$268,657.98, inclusive of Illinois use tax

Pitney Bowes Global Logistics LLC
Lessee

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick
Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 78 dated as of July 12, 2022

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE
1	$19,506,081.80	43	$10,923,405.81
2	$19,301,732.37	44	$10,719,056.38
3	$19,097,382.94	45	$10,514,706.95
4	$18,893,033.51	46	$10,310,357.52
5	$18,688,684.08	47	$10,106,008.09
6	$18,484,334.66	48	$9,901,658.67
7	$18,279,985.23	49	$9,697,309.24
8	$18,075,635.80	50	$9,492,959.81
9	$17,871,286.37	51	$9,288,610.38
10	$17,666,936.94	52	$9,084,260.95
11	$17,462,587.51	53	$8,879,911.52
12	$17,258,238.09	54	$8,675,562.09
13	$17,053,888.66	55	$8,471,212.67
14	$16,849,539.23	56	$8,266,863.24
15	$16,645,189.80	57	$8,062,513.81
16	$16,440,840.37	58	$7,858,164.38
17	$16,236,490.94	59	$7,653,814.95
18	$16,032,141.52	60	$7,449,465.52
19	$15,827,792.09	61	$7,245,116.10
20	$15,623,442.66	62	$7,040,766.67
21	$15,419,093.23	63	$6,836,417.24
22	$15,214,743.80	64	$6,632,067.81
23	$15,010,394.37	65	$6,427,718.38
24	$14,806,044.95	66	$6,223,368.95
25	$14,601,695.52	67	$6,019,019.53
26	$14,397,346.09	68	$5,814,670.10
27	$14,192,996.66	69	$5,610,320.67
28	$13,988,647.23	70	$5,405,971.24
29	$13,784,297.80	71	$5,201,621.81
30	$13,579,948.38	72	$4,997,272.38
31	$13,375,598.95	73	$4,792,922.96
32	$13,171,249.52	74	$4,588,573.53
33	$12,966,900.09	75	$4,384,224.10
34	$12,762,550.66	76	$4,179,874.67
35	$12,558,201.23	77	$3,975,525.24
36	$12,353,851.81	78	$3,771,175.81
37	$12,149,502.38	79	$5,108,735.71
38	$11,945,152.95	80	$5,015,849.61
39	$11,740,803.52	81	$4,922,963.50
40	$11,536,454.09	82	$4,830,077.40
41	$11,332,104.66	83	$4,737,191.29
42	$11,127,755.24	84	$4,644,305.19

Pitney Bowes Global Logistics LLC
Lessee

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

Exhibit N

Equipment Supplement Number 46-1

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum1 ("Addendum") to the Equipment Supplement Number 46-1 (the "Equipment Supplement") to Master Equipment Lease Agreement dated November 2, 1999, by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. or any of its subsidiaries and affiliates ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

USE, MAINTENANCE AND RETURN PROVISIONS – PACKAGING CONVEYOR MACHINERY

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease Term at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturer's (OEM) recommendations regarding uses or materials. Conveyor rollers should be taken out and resurfaced in accordance with OEM's recommendations. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, rollers or frames shall be repaired or replaced. Cracked or broken glass, coils, gauges, if applicable, shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses are to be sealed to avoid spillage. Any hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to perform its required tasks effectively, including but not limited to electronics, vacuum pumps, heating and cooling components,

COPY VIEW

DocuSign Envelope ID: 393C1A65-5A7E-4A82-8ECB-25C9B751CDF8

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

engines, hydraulics and transmissions operating properly at fully rated loads. Mechanical drive trains, differentials and final drives must operate quietly without vibrations or leaks. Equipment with predictable, typical or scheduled replacements or overhaul lives including but not limited to track components, power train assembly, lifts, transmissions, converters, engines, hydraulics, pumps and other attachments shall have not less than 50% useful life remaining before the next such replacement, overhaul, recalibration or rebuild, and all outings, edges and other wear points will have at least 50% of their respective material design lives remaining. Hard drives, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, motors, belts, fans, frames, stands, pins, screws, clamps, floor coverings, shall all be within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Equipment Supplement until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Addendum Number 2 dated December 7, 2022
to
Equipment Supplement Number 046-1 dated December 7, 2022 ("Equipment Supplement")
between
Pitney Bowes Global Logistics LLC, Lessee
and
Trilogy Leasing Co., LLC, Lessor

The Equipment Supplement was executed pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

Lessor and Lessee, for valuable consideration, hereby agree to add the following terms and conditions to the Equipment Supplement.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, purchase the Equipment at the then Fair Market Value, not to exceed 25% of Lessor's original cost. Notwithstanding the exercise of this purchase option and the transfer of title, Lessee shall not be relieved of, and shall remain responsible for, any and all obligations under this Equipment Supplement, to the extent such obligations exist on or before the effective date of purchase, including obligations for unbilled personal property taxes for assessments made relating to lien dates prior to the effective date of purchase.

Except as set forth hereinabove, all terms, covenants and conditions of the Master Lease and this Equipment Supplement are and shall remain in full force and effect.

Accepted and agreed to as of 1/12/2023.

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DocuSign Envelope ID: 393C1A65-5A7E-4A82-8ECB-25C9B751CDF8

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 46-1
dated as of December 07, 2022

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of December 7, 2022, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee slowdown flaps for conveyor system (the "Equipment") manufactured by Savoye ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by January 1, 2023, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

COPY VIEW

DocuSign Envelope ID: 393C1A65-5A7E-4A82-8ECB-25C9B751CDF8

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Robert L. Prussin Approved: DS RP Date: 12/22/2022

Approved by: Christopher Krize DS CK Scott Read DS SR Thomas Niglio DS TN

046-1/11727

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 46-1 dated as of December 7, 2022, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: New Jersey

Original Installation Site: 117 Interstate Boulevard, Monroe, NJ 08831

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION	PURCHASE PRICE
1	SAVOYE	SLOWDOWN FLAPS	$11,105.08
1		NJ SALES TAX	$735.71
			$11,840.79

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 46-1
dated as of December 7, 2022

PAYMENT DATES

First Periodic Rent Payment Date:	January 1, 2023
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	March 1, 2028
Expiration Date:	March 31, 2028

LEASE RATE FACTORS

Daily Lease Rate Factor:	.0006530
Periodic Lease Rate Factor:	.019589

The Periodic Lease Rate Factor is based on current Secured Overnight Financing Rate (referred to as the SOFR). The Periodic Lease Rate Factor may be adjusted proportionately for any upward movement in the SOFR from December 07, 2022, to the Commencement Date and such change shall be stated in the Certificate of Acceptance. It will be fixed for the duration of the Lease Term.

RENT PAYMENT

Monthly Rent Payment	$231.95, inclusive of New Jersey use tax

Pitney Bowes Global Logistics LLC
Lessee

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...
Name: Ana Maria Chadwick
Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...
Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 46-1 dated as of December 7, 2022

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE
1	$12,432.83	33	$7,544.95
2	$12,280.08	34	$7,392.21
3	$12,127.34	35	$7,239.46
4	$11,974.59	36	$7,086.71
5	$11,821.84	37	$6,933.97
6	$11,669.10	38	$6,781.22
7	$11,516.35	39	$6,628.47
8	$11,363.61	40	$6,475.73
9	$11,210.86	41	$6,322.98
10	$11,058.11	42	$6,170.24
11	$10,905.37	43	$6,017.49
12	$10,752.62	44	$5,864.74
13	$10,599.88	45	$5,712.00
14	$10,447.13	46	$5,559.25
15	$10,294.38	47	$5,406.50
16	$10,141.64	48	$5,253.76
17	$9,988.89	49	$5,101.01
18	$9,836.14	50	$4,948.27
19	$9,683.40	51	$4,795.52
20	$9,530.65	52	$4,642.77
21	$9,377.91	53	$4,490.03
22	$9,225.16	54	$4,337.28
23	$9,072.41	55	$4,184.54
24	$8,919.67	56	$4,031.79
25	$8,766.92	57	$3,879.04
26	$8,614.17	58	$3,726.30
27	$8,461.43	59	$3,573.55
28	$8,308.68	60	$3,420.80
29	$8,155.94	61	$3,268.06
30	$8,003.19	62	$3,115.31
31	$7,850.44	63	$2,962.57
32	$7,697.70		

COPY VIEW

Pitney Bowes Global Logistics LLC
Lessee

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Exhibit O

Equipment Supplement Number 068-1

DocuSign Envelope ID: 8DA64B30-8881-421A-9275-DCE4E02D5090

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum 1 ("Addendum") to Equipment Supplement Number 68-1 (the "Equipment Supplement") to Master Equipment Lease Agreement dated November 2, 1999, by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc., or any of its subsidiaries or affiliates ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

USE, MAINTENANCE AND RETURN PROVISIONS – SORT SYSTEM

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturer's (OEM) recommendations regarding uses or materials. Rollers should be taken out and resurfaced in accordance with OEM's recommendations. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, rollers or frames shall be repaired or replaced. Cracked or broken glass, coils, gauges, if applicable, shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses are to be sealed to avoid spillage. Any hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to

COPY VIEW

DocuSign Envelope ID: 8DA64B30-8881-421A-9275-DCE4E02D5090

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

perform its required tasks effectively, including but not limited to engines, hydraulics and transmissions operating properly at fully rated loads. Mechanical drive trains, differentials and final drives must operate quietly without vibrations or leaks. Equipment with predictable, typical or scheduled replacements or overhaul lives including but not limited to track components, power train assembly, lifts, transmissions, converters, engines, hydraulics, pumps and other attachments shall have not less than 50% useful life remaining before the next such replacement, overhaul, recalibration or rebuild, and all outings, edges and other wear points will have at least 50% of their respective material design lives remaining. Hard drives, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, motors, belts, fans, frames, stands, pins, screws, clamps, floor coverings, shall all be within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Lease until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 8DA64B30-8881-421A-9275-DCE4E02D5090

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Addendum Number 2 dated December 7, 2022
to
Equipment Supplement Number 068-1 dated December 7, 2022 ("Equipment Supplement")
between
Pitney Bowes Global Logistics LLC, Lessee
and
Trilogy Leasing Co., LLC, Lessor

The Equipment Supplement was executed pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

Lessor and Lessee, for valuable consideration, hereby agree to add the following terms and conditions to the Equipment Supplement.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, purchase the Equipment at the then Fair Market Value, not to exceed 25% of Lessor's original cost. Notwithstanding the exercise of this purchase option and the transfer of title, Lessee shall not be relieved of, and shall remain responsible for, any and all obligations under this Equipment Supplement, to the extent such obligations exist on or before the effective date of purchase, including obligations for unbilled personal property taxes for assessments made relating to lien dates prior to the effective date of purchase.

Except as set forth hereinabove, all terms, covenants and conditions of the Master Lease and this Equipment Supplement are and shall remain in full force and effect.

Accepted and agreed to as of 2/9/2023.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 8DA64B30-8881-421A-9275-DCE4E02D5090

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 68-1
dated as of December 07, 2022

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of December 7, 2022, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee presentation scanner, slowdown flaps, and manual inbound conveyor line for sortation system (the "Equipment") manufactured by Cognex and Savoye ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by January 1, 2023, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

COPY VIEW

DocuSign Envelope ID: 8DA64B30-8881-421A-9275-DCE4E02D5090

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Robert L. Prussin Approved: DS RP Date: 12/22/2022

Approved by: Christopher Krize DS CK Scott Read DS SR Thomas Niglio DS TN

068-1/11730

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 68-1 dated as of December 7, 2022, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Ohio

Original Installation Site: 6111 Bixby Road, Building 2, Canal Winchester, OH 43110

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION	PURCHASE PRICE
1	COGNEX	PRESENTATION SCANNER	$37,966.25
1	SAVOYE	SLOWDOWN FLAPS	$80,218.06
1	SAVOYE	MANUAL INBOUND CONVEYOR LINE	$31,845.00
1	SAVOYE	FREIGHT	$402,638.32
1	SAVOYE	OHIO SALES TAX	$54,004.75
			$606,672.38

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 68-1
dated as of December 7, 2022

PAYMENT DATES

First Periodic Rent Payment Date:	January 1, 2023
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	September 1, 2029
Expiration Date:	September 30, 2029

LEASE RATE FACTORS

Daily Lease Rate Factor:	.0005362
Periodic Lease Rate Factor:	.016085

The Periodic Lease Rate Factor is based on current Secured Overnight Financing Rate (referred to as the SOFR). The Periodic Lease Rate Factor may be adjusted proportionately for any upward movement in the SOFR from December 07, 2022, to the Commencement Date and such change shall be stated in the Certificate of Acceptance. It will be fixed for the duration of the Lease Term.

RENT PAYMENT

Monthly Rent Payment	$9,758.34, inclusive of Ohio sales tax

Pitney Bowes Global Logistics LLC
Lessee

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...
Name: Ana Maria Chadwick
Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...
Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 68-1 dated as of December 7, 2022

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE
1	$637,006.00	43	$382,203.60
2	$630,939.28	44	$376,136.88
3	$624,872.55	45	$370,070.15
4	$618,805.83	46	$364,003.43
5	$612,739.10	47	$357,936.70
6	$606,672.38	48	$351,869.98
7	$600,605.66	49	$345,803.26
8	$594,538.93	50	$339,736.53
9	$588,472.21	51	$333,669.81
10	$582,405.48	52	$327,603.09
11	$576,338.76	53	$321,536.36
12	$570,272.04	54	$315,469.64
13	$564,205.31	55	$309,402.91
14	$558,138.59	56	$303,336.19
15	$552,071.87	57	$297,269.47
16	$546,005.14	58	$291,202.74
17	$539,938.42	59	$285,136.02
18	$533,871.69	60	$279,069.29
19	$527,804.97	61	$273,002.57
20	$521,738.25	62	$266,935.85
21	$515,671.52	63	$260,869.12
22	$509,604.80	64	$254,802.40
23	$503,538.08	65	$248,735.68
24	$497,471.35	66	$242,668.95
25	$491,404.63	67	$236,602.23
26	$485,337.90	68	$230,535.50
27	$479,271.18	69	$224,468.78
28	$473,204.46	70	$218,402.06
29	$467,137.73	71	$212,335.33
30	$461,071.01	72	$206,268.61
31	$455,004.29	73	$200,201.89
32	$448,937.56	74	$194,135.16
33	$442,870.84	75	$188,068.44
34	$436,804.11	76	$182,001.71
35	$430,737.39	77	$175,934.99
36	$424,670.67	78	$169,868.27
37	$418,603.94	79	$163,801.54
38	$412,537.22	80	$157,734.82
39	$406,470.49	81	$151,668.10
40	$400,403.77		
41	$394,337.05		
42	$388,270.32		

Pitney Bowes Global Logistics LLC
Lessee

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NUMBER 68-1

To: Trilogy Leasing Co., LLC ("Lessor")

I, a duly appointed inspector and authorized representative of Pitney Bowes Global Logistics LLC ("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of Pitney Bowes Global Logistics LLC, under EQUIPMENT SUPPLEMENT NUMBER 68-1 Dated as of December 7, 2022, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates, the following Items of Equipment.

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION	S/N
1	COGNEX	PRESENTATION SCANNER	
1	SAVOYE	SLOWDOWN FLAPS	
1	SAVOYE	MANUAL INBOUND CONVEYOR LINE	
1	SAVOYE	FREIGHT	
1	SAVOYE	OHIO SALES TAX	

ORIGINAL INSTALLATION SITE: 6111 Bixby Road, Building 2, Canal Winchester, OH 43110

PLACE ACCEPTED: 6111 Bixby Road, Building 2, Canal Winchester, OH 43110

DATE ACCEPTED: January 1, 2023

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: 2/9/2023

DocuSigned by:
Ana Maria Chadwick
AFFCA1C1F387462...

In[illegible]entative of
Pitney Bowes Global Logistics LLC
Ana Maria Chadwick, Executive Vice President
and Chief Financial Officer

COPY VIEW

DocuSign

Certificate Of Completion

Envelope Id: 8DA64B308881421A9275DCE4E02D5090
Status: Completed
Subject: NEW068-1-11730 - SUPP - ADD - ADD II - COA
Vault with eOriginal: Yes
Source Envelope:
Document Pages: 9
Signatures: 13
Certificate Pages: 6
Initials: 4
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Envelope Originator:
Alicia Jones
150 N. Field Drive
Suite 193
Lake Forest, IL 60045
ajones@trilogyleasing.com
IP Address: 50.239.88.22

Record Tracking

Status: Original 12/21/2022 7:25:20 AM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Authoritative Copy (2 of 2 documents) 2/9/2023 6:36:02 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Receipt Confirmed 2/9/2023 6:36:35 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: Vaulting - Trilogy

Signer Events	Signature	Timestamp
Robert Prussin Robert.Prussin@pb.com Security Level: Email, Account Authentication (None), Access Code	DS RP Signature Adoption: Pre-selected Style Using IP Address: 165.225.38.100	Sent: 12/21/2022 7:31:39 AM Viewed: 12/22/2022 6:55:21 AM Signed: 12/22/2022 7:34:44 AM
Electronic Record and Signature Disclosure: Accepted: 12/22/2022 7:34:14 AM ID: 92db1ad5-6180-4d5e-8afd-869e54d99c76		
Christopher Krize christopher.krize@pb.com Controller Security Level: Email, Account Authentication (None), Access Code	DS Ck Signature Adoption: Pre-selected Style Using IP Address: 136.226.80.81	Sent: 12/22/2022 7:34:47 AM Resent: 1/30/2023 9:45:32 AM Resent: 1/30/2023 9:54:49 AM Viewed: 1/30/2023 10:38:46 AM Signed: 1/30/2023 10:39:03 AM
Electronic Record and Signature Disclosure: Accepted: 12/30/2022 6:45:02 AM ID: 469d9535-d183-4c73-a850-248214fcaf29		
Scott Read scott.read@pb.com CFO Global Ecommerce Security Level: Email, Account Authentication (None), Access Code	DS SR Signature Adoption: Drawn on Device Using IP Address: 165.225.232.123	Sent: 1/30/2023 10:39:08 AM Viewed: 1/30/2023 10:46:12 AM Signed: 1/30/2023 10:46:31 AM
Electronic Record and Signature Disclosure: Accepted: 4/7/2022 11:00:49 AM ID: 6a5219a2-b8a3-4bae-b199-8a11f66074cc		

Signer Events	Signature	Timestamp
Thomas Niglio thomas.niglio@pb.com VP - CPO Security Level: Email, Account Authentication (None), Access Code	DS TN Signature Adoption: Pre-selected Style Using IP Address: 136.226.74.116	Sent: 1/30/2023 10:46:37 AM Viewed: 1/30/2023 10:58:04 AM Signed: 1/30/2023 10:58:13 AM
Electronic Record and Signature Disclosure: Accepted: 1/30/2023 10:58:04 AM ID: 4cecad5a-824e-4e7a-939b-ea24bd0b7b39		
Ana Maria Chadwick Ana.Chadwick@pb.com EVP & CFO, Pitney Bowes Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... Signature Adoption: Pre-selected Style Using IP Address: 136.226.72.109	Sent: 1/30/2023 10:58:19 AM Viewed: 2/9/2023 1:15:10 PM Signed: 2/9/2023 2:20:39 PM
Electronic Record and Signature Disclosure: Accepted: 2/9/2023 1:15:10 PM ID: 31a0da68-e12b-4abe-8df1-27e15c3977bf		
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 148.74.112.193	Sent: 2/9/2023 2:20:45 PM Viewed: 2/9/2023 6:34:44 PM Signed: 2/9/2023 6:35:42 PM
Electronic Record and Signature Disclosure: Accepted: 4/7/2022 5:40:59 PM ID: 987dff36-6c31-4581-8d87-c0422d16f937		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Lori Eilbacher leilbacher@trilogyleasing.com Chief Administrative Officer Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None)	COPIED	Sent: 12/21/2022 7:31:39 AM Viewed: 12/21/2022 7:32:14 AM
Electronic Record and Signature Disclosure: Accepted: 8/2/2022 6:46:42 AM ID: 42fbc0f6-c3a9-4201-a6d7-6512245afd1f		
Donna Morrison Donna.Morrison@pb.com Security Level: Email, Account Authentication (None)	COPIED	Sent: 2/9/2023 6:35:47 PM
Electronic Record and Signature Disclosure: Accepted: 7/21/2022 10:29:56 AM ID: 75bfda1a-8603-40f8-86e5-6604506eb60a		

Carbon Copy Events	Status	Timestamp
Lori Eilbacher leilbacher@trilogyleasing.com Chief Administrative Officer Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 8/2/2022 6:46:42 AM ID: 42fbc0f6-c3a9-4201-a6d7-6512245afd1f	COPIED	Sent: 2/9/2023 6:35:51 PM
Alicia Jones ajones@trilogyleasing.com CA TLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 2/9/2023 6:35:55 PM Resent: 2/9/2023 6:36:02 PM Viewed: 2/10/2023 6:29:42 AM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	12/21/2022 7:31:39 AM
Envelope Updated	Security Checked	12/22/2022 7:31:58 AM
Envelope Updated	Security Checked	12/22/2022 7:31:58 AM
Certified Delivered	Security Checked	2/9/2023 6:34:44 PM
Signing Complete	Security Checked	2/9/2023 6:35:42 PM
Completed	Security Checked	2/9/2023 6:35:55 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Vaulting - Trilogy (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Vaulting - Trilogy:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: lhumphrey@kingsbridgeholdings.com

To advise Vaulting - Trilogy of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at lhumphrey@kingsbridgeholdings.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Vaulting - Trilogy

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Vaulting - Trilogy

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Vaulting - Trilogy as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Vaulting - Trilogy during the course of your relationship with Vaulting - Trilogy.

Exhibit P

Equipment Supplement Number 069-1

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum 1 ("Addendum") to Equipment Supplement Number 69-1 (the "Equipment Supplement") to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999 by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. or any of its subsidiaries and affiliates ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

USE, MAINTENANCE AND RETURN PROVISIONS – SORT SYSTEM

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease Term at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturers (OEM) recommendations regarding uses or materials. Rollers should be taken out and resurfaced in accordance with OEM's recommendations. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, rollers, frames or blades shall be repaired or replaced. Cracked or broken glass, coils, gauges, if applicable, shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses are to be sealed to avoid spillage. Any hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to

COPY VIEW

DocuSign Envelope ID: 890CDE30-7D94-4EB2-907B-62E150E73BC2

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

perform its required tasks effectively, including but not limited to engines, hydraulics and transmissions operating properly at fully rated loads. Mechanical drive trains, differentials and final drives must operate quietly without vibrations or leaks. Equipment with predictable, typical or scheduled replacements or overhaul lives including but not limited to track components, power train assembly, lifts, transmissions, converters, engines, hydraulics, pumps, hoppers and other attachments shall have not less than 50% useful life remaining before the next such replacement, overhaul, recalibration or rebuild, and all outings, edges and other wear points will have at least 50% of their respective material design lives remaining. Hard drives, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, motors, blades, belts, fans, frames, stands, ejector devices, pins, screws, clamps, floor coverings, shall all be within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Equipment Supplement until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Addendum Number 2 dated December 15, 2022
to
Equipment Supplement Number 069-1 dated December 15, 2022 ("Equipment Supplement")
between
Pitney Bowes Global Logistics LLC, Lessee
and
Trilogy Leasing Co., LLC, Lessor

The Equipment Supplement was executed pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

Lessor and Lessee, for valuable consideration, hereby agree to add the following terms and conditions to the Equipment Supplement.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, purchase the Equipment at the then Fair Market Value, not to exceed 25% of Lessor's original cost. Notwithstanding the exercise of this purchase option and the transfer of title, Lessee shall not be relieved of, and shall remain responsible for, any and all obligations under this Equipment Supplement, to the extent such obligations exist on or before the effective date of purchase, including obligations for unbilled personal property taxes for assessments made relating to lien dates prior to the effective date of purchase.

Except as set forth hereinabove, all terms, covenants and conditions of the Master Lease and this Equipment Supplement are and shall remain in full force and effect.

Accepted and agreed to as of 1/14/2023.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum Number 3 dated December 15, 2022 ("Addendum") to
Equipment Supplement Number 69-1 ("Equipment Supplement") to
Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Global Logistics LLC ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $223,194.95 will be paid by Lessor within seven (7) business days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000445 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Daily Lease Rate Factor will be adjusted periodically for any upward movements in the Federal Funds rate from December 15, 2022, to the Commencement Date. The rental will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $25,791.00 will be paid by Lessor within fifteen (15) business days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000445 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Daily Lease Rate Factor will be adjusted periodically for any upward movements in the Federal Funds rate from December 15, 2022, to the Commencement Date. The rental will be due on the first of each month following the date when such Progress Payment is made.

3. PROGRESS PAYMENT III

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment III of $38,686.50 will be paid by Lessor within fifteen (15) business days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment III to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000445 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The Daily Lease Rate Factor will be adjusted periodically for any upward movements in the Federal Funds rate from December 15, 2022, to the Commencement Date. The rental will be due on the first of each month following the date when such Progress Payment is made.

4. PROGRESS PAYMENT IV (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment IV of $12,895.50 will be paid by Lessor within fifteen (15) business

COPY VIEW

DocuSign Envelope ID: 890CDE30-7D94-4EB2-907B-62E150E73BC2

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment IV to this Equipment Supplement, and (iii) the vendor invoice.

5. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefore, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the rental payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding (i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

6. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before five (5) months from the date hereof (unless such period is extended by mutual agreement of Lessor and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid rental payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...
Name: Ana Maria Chadwick
Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...
Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

ATTACHMENT I
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: 1/14/2023

RE: Equipment Supplement Number 69-1 dated December 15, 2022

The undersigned hereby certifies that the Progress Payment I of $223,194.95 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

COPY VIEW

DocuSign Envelope ID: 890CDE30-7B94-4EB2-907B-62E150E73BC2

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 69-1
dated as of December 15, 2022

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of December 15, 2022, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, ("the Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee slowdown flaps and fall protection for sortation system (the "Equipment") manufactured by Savoye and Diversified Fall Protection ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by May 1, 2023, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

COPY VIEW

DocuSign Envelope ID: 890CDE30-7B94-4EB2-907B-62E150E73BC2

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Robert L. Prussin Approved: DS RP Date: 12/22/2022

Approved by: Christopher Krize DS CK Scott Read DS SR Thomas Niglio DS TN

069-1/11728

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 69-1 dated as of December 15, 2022, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Maryland

Original Installation Site: 1781 Crossroads Drive, Odenton, MD 21113

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION	PURCHASE PRICE
1	DIVERSIFIED FALL PROTECTION	BASE RIGID FALL PROTECTION FOR THE HYTROL SORTER SYSTEM	$128,955.00
1	SAVOYE	SLOWDOWN FLAPS	$19,958.86
1	SAVOYE	PERMITS	$22,706.00
1	SAVOYE	SHIPPING	$128,948.09
			$300,567.95

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 890CDE30-7B94-4EB2-907B-62E150E73BC2

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 69-1
dated as of December 15, 2022

PAYMENT DATES

First Periodic Rent Payment Date:	May 1, 2023
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	September 1, 2029
Expiration Date:	September 30, 2029

LEASE RATE FACTORS

Daily Lease Rate Factor:	.0005590
Periodic Lease Rate Factor:	.016770

The Periodic Lease Rate Factor is based on current Secured Overnight Financing Rate (referred to as the SOFR). The Periodic Lease Rate Factor may be adjusted proportionately for any upward movement in the SOFR from December 13, 2022, to the Commencement Date and such change shall be stated in the Certificate of Acceptance. It will be fixed for the duration of the Lease Term.

RENT PAYMENT

Monthly Rent Payment	$5,040.53

COPY VIEW

Pitney Bowes Global Logistics LLC
Lessee

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...
Name: Ana Maria Chadwick
Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A Liebenthal
9C5B679D58024B9...
Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

DocuSign Envelope ID: 890CDE30-7B94-4EB2-907B-62E150E73BC2

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 69-1 dated as of December 15, 2022

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE
1	$315,596.35	43	$183,045.88
2	$312,440.38	44	$179,889.92
3	$309,284.42	45	$176,733.95
4	$306,128.46	46	$173,577.99
5	$302,972.49	47	$170,422.03
6	$299,816.53	48	$167,266.06
7	$296,660.57	49	$164,110.10
8	$293,504.60	50	$160,954.14
9	$290,348.64	51	$157,798.17
10	$287,192.68	52	$154,642.21
11	$284,036.71	53	$151,486.25
12	$280,880.75	54	$148,330.28
13	$277,724.79	55	$145,174.32
14	$274,568.82	56	$142,018.36
15	$271,412.86	57	$138,862.39
16	$268,256.90	58	$135,706.43
17	$265,100.93	59	$132,550.47
18	$261,944.97	60	$129,394.50
19	$258,789.00	61	$126,238.54
20	$255,633.04	62	$123,082.58
21	$252,477.08	63	$119,926.61
22	$249,321.11	64	$116,770.65
23	$246,165.15	65	$113,614.69
24	$243,009.19	66	$110,458.72
25	$239,853.22	67	$107,302.76
26	$236,697.26	68	$104,146.79
27	$233,541.30	69	$100,990.83
28	$230,385.33	70	$97,834.87
29	$227,229.37	71	$94,678.90
30	$224,073.41	72	$91,522.94
31	$220,917.44	73	$88,366.98
32	$217,761.48	74	$85,211.01
33	$214,605.52	75	$82,055.05
34	$211,449.55	76	$78,899.09
35	$208,293.59	77	$75,141.99
36	$205,137.63		
37	$201,981.66		
38	$198,825.70		
39	$195,669.74		
40	$192,513.77		
41	$189,357.81		
42	$186,201.85		

Pitney Bowes Global Logistics LLC
Lessee

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

Trilogy Leasing Co., LLC
Lessor

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

Exhibit Q

Equipment Supplement Number 70-1

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Amendment Number 1 dated July 28, 2023 ("Amendment")
to
Equipment Supplement Number 70-1 dated December 15, 2022 ("Equipment Supplement")
between
Pitney Bowes Global Logistics LLC, Lessee
and
Trilogy Leasing Co., LLC, Lessor

The Equipment Supplement was executed pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, (the "Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

Lessor and Lessee, for valuable consideration, hereby agree to amend the Equipment Supplement as follows.

1. The Commencement Date is changed from May 1, 2023, to August 1, 2023.
2. The First Periodic Rent Payment Date is changed from May 1, 2023, to August 1, 2023.
3. The Periodic Lease Rate Factor is changed to 0.01770635 and the Daily Lease Rate Factor is changed to .0005902.
4. The Periodic Rent is changed to $5,796.18, plus applicable taxes.
5. Effective upon the Commencement Date, the Casualty Values are changed as follows: See Exhibit A attached hereto and made a part hereof.

Except as set forth hereinabove, all terms, covenants and conditions of the Master Lease and this Equipment Supplement, as amended, are and shall remain in full force and effect.

Accepted and agreed to 8/7/2023.

Subject Matter Expert (SME): Robert Prussin

Approved: RP

070-1/11729

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: CDC64062-336D-415F-B6FB-39752A1D6A20

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Exhibit A to Amendment Number 1 dated July 28, 2023

AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE	AFTER PAYMENT NUMBER	STIPULATED LOSS VALUE
1	$343,717.87	38	$209,275.08
2	$340,084.28	39	$205,641.49
3	$336,450.69	40	$202,007.90
4	$332,817.10	41	$198,374.31
5	$329,183.51	42	$194,740.72
6	$325,549.92	43	$191,107.13
7	$321,916.33	44	$187,473.55
8	$318,282.75	45	$183,839.96
9	$314,649.16	46	$180,206.37
10	$311,015.57	47	$176,572.78
11	$307,381.98	48	$172,939.19
12	$303,748.39	49	$169,305.60
13	$300,114.80	50	$165,672.01
14	$296,481.21	51	$162,038.42
15	$292,847.62	52	$158,404.83
16	$289,214.03	53	$154,771.25
17	$285,580.45	54	$151,137.66
18	$281,946.86	55	$147,504.07
19	$278,313.27	56	$143,870.48
20	$274,679.68	57	$140,236.89
21	$271,046.09	58	$136,603.30
22	$267,412.50	59	$132,969.71
23	$263,778.91	60	$129,336.12
24	$260,145.32	61	$125,702.53
25	$256,511.73	62	$122,068.95
26	$252,878.15	63	$118,435.36
27	$249,244.56	64	$114,801.77
28	$245,610.97	65	$111,168.18
29	$241,977.38	66	$107,534.59
30	$238,343.79	67	$103,901.00
31	$234,710.20	68	$100,267.41
32	$231,076.61	69	$96,633.82
33	$227,443.02	70	$93,000.23
34	$223,809.43	71	$89,366.65
35	$220,175.85	72	$85,733.06
36	$216,542.26	73	$81,837.59
37	$212,908.67		

COPY VIEW

DocuSign Envelope ID: CDC64062-336D-41FF-B6FB-39752A1D6A20

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NUMBER 70-1

To: Trilogy Leasing Co., LLC ("Lessor")

I, a duly appointed inspector and authorized representative of Pitney Bowes Global Logistics LLC ("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of Pitney Bowes Global Logistics LLC, under EQUIPMENT SUPPLEMENT NUMBER 70-1 Dated as of December 15, 2022, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates, the following Items of Equipment.

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION	S/N
1	DIVERSIFIED FALL PROTECTION	BASE RIGID FALL PROTECTION FOR THE HYTROL SORTER SYSTEM	
1	SAVOYE	SLOWDOWN FLAPS	
1	SAVOYE	PERMITS	

Original Installation Site: 2622 Consulate Drive, Building 500, Orlando, FL 32819

Place Accepted: 2622 Consulate Drive, Building 500, Orlando, FL 32819

DATE ACCEPTED: August 1, 2023

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: 8/7/2023

DocuSigned by:
Ana Maria Chadwick
AFFCA1C1F387462...

Ins ntative of
Pitney Bowes Global Logistics LLC
Ana Maria Chadwick, Executive Vice President
and Chief Financial Officer

COPY VIEW

DocuSign Envelope ID: CDC64062-336D-41FF-B6FB-39752A1D6A20

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

ATTACHMENT IV
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: July 31, 2023

RE: Equipment Supplement Number 70-1 dated December 15, 2022

The undersigned hereby certifies that the Progress Payment IV of $13,985.20 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... DS RP

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

COPY VIEW

DocuSign

Certificate Of Completion

Envelope Id: CDC64062336D41FFB6EB39752A1D6A20
Status: Completed
Subject: NEW070-1-11729 - AMEND - COA - ATTACH04
Vault with eOriginal: Yes
Source Envelope:

Document Pages: 4
Signatures: 4
Certificate Pages: 6
Initials: 2
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Envelope Originator:
Alicia Jones
150 N. Field Drive
Suite 193
Lake Forest, IL 60045
ajones@trilogyleasing.com
IP Address: 108.2.143.7

Record Tracking

Status: Original 8/1/2023 12:36:03 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Authoritative Copy (2 of 2 documents) 8/7/2023 6:40:14 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Receipt Confirmed 8/7/2023 6:41:01 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: Vaulting - Trilogy

Signer Events	Signature	Timestamp
Robert Prussin Robert.Prussin@pb.com Security Level: Email, Account Authentication (None), Access Code	DS RP Signature Adoption: Pre-selected Style Using IP Address: 136.226.58.100	Sent: 8/1/2023 12:45:24 PM Viewed: 8/2/2023 6:19:00 AM Signed: 8/2/2023 6:30:25 AM
Electronic Record and Signature Disclosure: Accepted: 8/2/2023 6:19:00 AM ID: 80508fed-65c7-4178-ae91-887db5f2df60		
Ana Maria Chadwick Ana.Chadwick@pb.com EVP & CFO, Pitney Bowes Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... Signature Adoption: Pre-selected Style Using IP Address: 136.226.60.115	Sent: 8/2/2023 6:30:26 AM Viewed: 8/7/2023 6:19:41 PM Signed: 8/7/2023 6:21:08 PM
Electronic Record and Signature Disclosure: Accepted: 8/7/2023 6:19:41 PM ID: 232e611e-c444-44ee-b4eb-17518477041e		
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 89.187.178.28	Sent: 8/7/2023 6:21:10 PM Viewed: 8/7/2023 6:39:41 PM Signed: 8/7/2023 6:40:01 PM
Electronic Record and Signature Disclosure: Accepted: 4/7/2022 5:40:59 PM ID: 987dff36-6c31-4581-8d87-c0422d16f937		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Christopher Krize christopher.krize@pb.com Controller Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 7/27/2023 1:43:35 PM ID: 247bfc2c-16f9-41f8-b38b-63e0e5810d48	COPIED	Sent: 8/7/2023 6:40:02 PM Viewed: 8/18/2023 11:00:06 AM
Scott Read scott.read@pb.com CFO Global Ecommerce Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 4/7/2022 11:00:49 AM ID: 6a5219a2-b8a3-4bae-b199-8a11f66074cc	COPIED	Sent: 8/7/2023 6:40:04 PM
Thomas Niglio thomas.niglio@pb.com VP - CPO Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 7/17/2023 12:33:56 PM ID: d8d4d634-2129-4a3b-bb44-ce336a41942c	COPIED	Sent: 8/7/2023 6:40:05 PM
Shrutee Deo shrutee.deo@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 8/7/2023 6:40:06 PM
Michael Pagliaro Michael.pagliaro@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 8/7/2023 6:40:06 PM
Ryan Curley Ryan.curley@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 8/7/2023 6:40:08 PM
Navindra Nandkishorelal navindra.nandkishorelal@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 8/7/2023 6:40:09 PM

Carbon Copy Events	Status	Timestamp
Angelique Hamilton Angelique.Hamilton@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 7/24/2023 1:20:26 PM ID: 0faec4e3-ecf6-4adc-82fe-6e68d786910b	COPIED	Sent: 8/7/2023 6:40:10 PM Viewed: 8/8/2023 6:03:36 AM
Alicia Jones ajones@trilogyleasing.com CA TLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 4/12/2023 11:22:41 AM ID: fa7ed55f-e3ec-4696-8cbc-741b2f275015	COPIED	Sent: 8/7/2023 6:40:11 PM Resent: 8/7/2023 6:40:14 PM Viewed: 8/8/2023 6:41:16 AM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	8/1/2023 12:45:24 PM
Certified Delivered	Security Checked	8/7/2023 6:39:41 PM
Signing Complete	Security Checked	8/7/2023 6:40:01 PM
Completed	Security Checked	8/7/2023 6:40:11 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Vaulting - Trilogy (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Vaulting - Trilogy:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: lhumphrey@kingsbridgeholdings.com

To advise Vaulting - Trilogy of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at lhumphrey@kingsbridgeholdings.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Vaulting - Trilogy

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Vaulting - Trilogy

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Vaulting - Trilogy as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Vaulting - Trilogy during the course of your relationship with Vaulting - Trilogy.

Exhibit R

Equipment Supplement Number 70-2

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 70-2
dated as of April 4, 2023

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of April 4, 2023, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, (the "Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee the items listed on Schedule 1 (the "Equipment") manufactured by Savoye ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by July 1, 2023, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

COPY VIEW

DocuSign Envelope ID: 5559CAF4-FF2D-470C-8595-6D710BFD9060

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...
Name: Ana Chadwick

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A Liebenthal
9C5B679D58024B9...
Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Eric Jack

Approved: EJ DS Date: 5/5/2023

Approved by: Christopher Krize CK DS Russel Williams RW DS Thomas Niglio TN DS

070-2/11832

COPY VIEW

DocuSign Envelope ID: 5559CAF4-FF2D-470C-8595-6D710BFD9060

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 70-2 dated as of April 4, 2023, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Florida

Original Installation Site: 2622 Consulate Drive, Orlando, FL 32819

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION	PURCHASE PRICE
		ITEMS LEASED INCLUDE:	
1	SAVOYE	MECHANICAL ENGINEERING	$6,827.00
1	SAVOYE	CONTROLS ENGINEERING	$13,166.00
1	SAVOYE	PROJECT MANAGEMENT	$19,877.00
1	SAVOYE	MECHANICAL/ELECTRICAL INSTALLATION	$91,876.00
1	SAVOYE	MECHANICAL/ELECTRICAL HARDWARE	$5,308.00
			$137,054.00

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 5559CAF4-FF2D-470C-8595-6D710BFD9060

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 70-2
dated as of April 4, 2023

PAYMENT DATES

First Periodic Rent Payment Date:	July 1, 2023
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	June 1, 2028
Expiration Date:	June 30, 2028

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000729
Periodic Lease Rate Factor:	.021879

The Periodic Lease Rate Factor is based on current Secured Overnight Financing Rate (referred to as the SOFR). The Periodic Lease Rate Factor may be adjusted proportionately for any upward movement in the SOFR from April 4th, 2023, to the Commencement Date and such change shall be stated in the Certificate of Acceptance. It will be fixed for the duration of the Lease Term.

RENT PAYMENT

Monthly Rent Payment	$2,998.60

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DocuSign Envelope ID: 5559CAF4-FF2D-470C-8595-6D710BFD9060

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 70-2 dated as of April 4, 2023

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	CASUALTY VALUE	AFTER PAYMENT NUMBER	CASUALTY VALUE
1	$143,906.70	31	$106,902.12
2	$142,673.21	32	$105,668.63
3	$141,439.73	33	$104,435.15
4	$140,206.24	34	$103,201.66
5	$138,972.76	35	$101,968.18
6	$137,739.27	36	$100,734.69
7	$136,505.78	37	$99,501.20
8	$135,272.30	38	$98,267.72
9	$134,038.81	39	$97,034.23
10	$132,805.33	40	$95,800.75
11	$131,571.84	41	$94,567.26
12	$130,338.35	42	$93,333.77
13	$129,104.87	43	$92,100.29
14	$127,871.38	44	$90,866.80
15	$126,637.90	45	$89,633.32
16	$125,404.41	46	$88,399.83
17	$124,170.92	47	$87,166.34
18	$122,937.44	48	$85,932.86
19	$121,703.95	49	$84,699.37
20	$120,470.47	50	$83,465.89
21	$119,236.98	51	$82,232.40
22	$118,003.49	52	$80,998.91
23	$116,770.01	53	$79,765.43
24	$115,536.52	54	$78,531.94
25	$114,303.04	55	$77,298.46
26	$113,069.55	56	$76,064.97
27	$111,836.06	57	$74,831.48
28	$110,602.58	58	$73,598.00
29	$109,369.09	59	$72,364.51
30	$108,135.61	60	$68,527.00

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DocuSign Envelope ID: 5559CAF4-FF2D-470C-8595-6D710BED9060

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum Number 1 dated April 4, 2023 ("Addendum") to
Equipment Supplement Number 70-2 ("Equipment Supplement") to
Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Global Logistics LLC ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $68,527.00 will be paid by Lessor within seven (7) business days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000729 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $54,821.60 will be paid by Lessor within thirty (30) days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment II to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000729 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

3. PROGRESS PAYMENT III (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment III of $13,705.40 will be paid by Lessor within thirty (30) days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment III to this Equipment Supplement, and (iii) the vendor invoice.

4. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefore, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the rental payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding (i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

5. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before three (3) months from the date hereof (unless such period is extended by mutual agreement of Lessor

COPY VIEW

DocuSign Envelope ID: 5559CAF4-FF2D-470C-8595-6D710BFD9060

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid rental payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick
Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 5559CAF4-FF2D-470C-8595-6D710BFD9060

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

ATTACHMENT I
TO ADDENDUM NUMBER 1

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: 5/15/2023

RE: Equipment Supplement Number 70-2 dated April 4, 2023

The undersigned hereby certifies that the Progress Payment I of $68,527.00 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

COPY VIEW

DocuSign

Certificate Of Completion

Envelope Id: 5559CAF4FF2D470C85956D710BFD9060
Subject: NEW070-2/11832 - SUPP - ADD - ATTACH01
Vault with eOriginal: Yes
Source Envelope:
Document Pages: 8
Certificate Pages: 6
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Signatures: 11
Initials: 4

Status: Completed

Envelope Originator:
Alicia Jones
150 N. Field Drive
Suite 193
Lake Forest, IL 60045
ajones@trilogyleasing.com
IP Address: 108.2.143.7

Record Tracking

Status: Original 5/4/2023 4:33:02 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Authoritative Copy (1 of 1 documents) 5/16/2023 6:44:07 AM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Receipt Confirmed 5/16/2023 6:44:56 AM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: Vaulting - Trilogy

Signer Events	Signature	Timestamp
Eric Jack eric.jack@pb.com Security Level: Email, Account Authentication (None)	DS EJ Signature Adoption: Pre-selected Style Using IP Address: 165.225.222.85	Sent: 5/4/2023 4:43:47 PM Viewed: 5/5/2023 4:20:34 AM Signed: 5/5/2023 4:21:17 AM
Electronic Record and Signature Disclosure: Accepted: 5/5/2023 4:20:34 AM ID: 9fb8259d-7e2c-4069-9a00-8e86ec2c0cc5		
Christopher Krize christopher.krize@pb.com Controller Security Level: Email, Account Authentication (None)	DS Ck Signature Adoption: Pre-selected Style Using IP Address: 136.226.72.127	Sent: 5/5/2023 4:21:20 AM Resent: 5/9/2023 11:59:02 AM Viewed: 5/9/2023 12:04:50 PM Signed: 5/9/2023 12:15:21 PM
Electronic Record and Signature Disclosure: Accepted: 5/9/2023 12:04:50 PM ID: 2ec5df28-f20e-4274-9d7b-5df33114f714		
Russel Williams Russel.Williams@pb.com Security Level: Email, Account Authentication (None)	DS RW Signature Adoption: Pre-selected Style Using IP Address: 136.226.54.88	Sent: 5/9/2023 12:15:22 PM Viewed: 5/9/2023 1:26:45 PM Signed: 5/9/2023 1:27:39 PM
Electronic Record and Signature Disclosure: Accepted: 5/9/2023 1:26:45 PM ID: ac407b3a-7aeb-4616-9c97-0df2afed7652		

Signer Events	Signature	Timestamp
Thomas Niglio thomas.niglio@pb.com VP - CPO Security Level: Email, Account Authentication (None)	DS TN Signature Adoption: Pre-selected Style Using IP Address: 136.226.74.116	Sent: 5/9/2023 1:27:41 PM Viewed: 5/11/2023 5:58:17 AM Signed: 5/11/2023 5:58:53 AM
Electronic Record and Signature Disclosure: Accepted: 5/11/2023 5:58:17 AM ID: 3d034d11-3d1b-4dd3-b0b3-9efe2d991d6b		
Ana Maria Chadwick Ana.Chadwick@pb.com EVP & CFO, Pitney Bowes Security Level: Email, Account Authentication (None)	DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... Signature Adoption: Pre-selected Style Using IP Address: 136.226.72.117	Sent: 5/11/2023 5:58:54 AM Resent: 5/15/2023 7:38:47 AM Viewed: 5/15/2023 9:19:37 AM Signed: 5/15/2023 9:21:58 AM
Electronic Record and Signature Disclosure: Accepted: 5/15/2023 9:19:37 AM ID: 8c2652ec-96e8-4408-8f14-e93695671301		
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None)	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 148.74.112.193	Sent: 5/16/2023 5:55:20 AM Viewed: 5/16/2023 6:42:20 AM Signed: 5/16/2023 6:43:57 AM
Electronic Record and Signature Disclosure: Accepted: 4/7/2022 5:40:59 PM ID: 987dff36-6c31-4581-8d87-c0422d16f937		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Shrutee Deo shrutee.deo@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 5/16/2023 6:43:58 AM
Michael Pagliaro Michael.pagliaro@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 5/16/2023 6:44:00 AM

Carbon Copy Events	Status	Timestamp
Ryan Curley Ryan.curley@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 5/16/2023 6:44:01 AM
Angelique Hamilton Angelique.Hamilton@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 5/16/2023 6:44:02 AM
Alicia Jones ajones@trilogyleasing.com CA TLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 4/12/2023 11:22:41 AM ID: fa7ed55f-e3ec-4696-8cbc-741b2f275015	COPIED	Sent: 5/16/2023 6:44:03 AM Resent: 5/16/2023 6:44:07 AM Viewed: 5/16/2023 6:50:12 AM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	5/4/2023 4:43:47 PM
Certified Delivered	Security Checked	5/16/2023 6:42:20 AM
Signing Complete	Security Checked	5/16/2023 6:43:57 AM
Completed	Security Checked	5/16/2023 6:44:03 AM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Vaulting - Trilogy (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Vaulting - Trilogy:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: lhumphrey@kingsbridgeholdings.com

To advise Vaulting - Trilogy of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at lhumphrey@kingsbridgeholdings.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Vaulting - Trilogy

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Vaulting - Trilogy

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Vaulting - Trilogy as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Vaulting - Trilogy during the course of your relationship with Vaulting - Trilogy.

Exhibit S

Equipment Supplement Number 70-3

DocuSign Envelope ID: 3B1440CE-F42E-4D63-B403-6CDA5EA639E6

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 70-3
dated as of June 6, 2023

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of June 6, 2023, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, (the "Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee the items listed on Schedule 1 (the "Equipment") manufactured by Savoye ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by August 1, 2023, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

COPY VIEW

DocuSign Envelope ID: 3B1440CE-F42E-4D63-B403-6CDA5EA639E6

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Eric Jack

Approved: DS EJ Date: 6/27/2023

Approved by: Christopher Krize DS CK Russel Williams DS RW Thomas Niglio DS TN

070-3/11889

COPY VIEW

DS DS DS

DocuSign Envelope ID: 3B1440CE-F42E-4D63-B403-6CDA5EA639E6

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 70-3 dated as of June 6, 2023, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Florida

Original Installation Site: 2622 Consulate Drive, Orlando, FL 32819

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION	PURCHASE PRICE
		ITEMS LEASED INCLUDE:	
1	SAVOYE	MECHANICAL/ELECTRICAL INSTALLATION	$55,449.00
			$55,449.00

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 3B1440CE-F42E-4D63-B403-6CDA5EA639E6

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 70-3
dated as of June 6, 2023

PAYMENT DATES

First Periodic Rent Payment Date:	August 1, 2023
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	July 1, 2028
Expiration Date:	July 31, 2028

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000734
Periodic Lease Rate Factor:	.02202421

The Periodic Lease Rate Factor is based on current Secured Overnight Financing Rate (referred to as the SOFR). The Periodic Lease Rate Factor may be adjusted proportionately for any upward movement in the SOFR from June 6th, 2023, to the Commencement Date and such change shall be stated in the Certificate of Acceptance. It will be fixed for the duration of the Lease Term.

RENT PAYMENT

Monthly Rent Payment	$1,221.22

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DocuSign Envelope ID: 3B1440CE-F42E-4D63-B403-6CDA5EA639E6

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 70-3 dated as of June 6, 2023

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	CASUALTY VALUE	AFTER PAYMENT NUMBER	CASUALTY VALUE
1	$58,221.45	31	$43,250.22
2	$57,722.41	32	$42,751.18
3	$57,223.37	33	$42,252.14
4	$56,724.33	34	$41,753.10
5	$56,225.29	35	$41,254.06
6	$55,726.25	36	$40,755.02
7	$55,227.20	37	$40,255.97
8	$54,728.16	38	$39,756.93
9	$54,229.12	39	$39,257.89
10	$53,730.08	40	$38,758.85
11	$53,231.04	41	$38,259.81
12	$52,732.00	42	$37,760.77
13	$52,232.96	43	$37,261.73
14	$51,733.92	44	$36,762.69
15	$51,234.88	45	$36,263.65
16	$50,735.84	46	$35,764.61
17	$50,236.79	47	$35,265.56
18	$49,737.75	48	$34,766.52
19	$49,238.71	49	$34,267.48
20	$48,739.67	50	$33,768.44
21	$48,240.63	51	$33,269.40
22	$47,741.59	52	$32,770.36
23	$47,242.55	53	$32,271.32
24	$46,743.51	54	$31,772.28
25	$46,244.47	55	$31,273.24
26	$45,745.43	56	$30,774.20
27	$45,246.38	57	$30,275.15
28	$44,747.34	58	$29,776.11
29	$44,248.30	59	$29,277.07
30	$43,749.26	60	$27,724.50

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DocuSign

Certificate Of Completion

Envelope Id: 3B1440CEF42F4D63B4036CDA5EA639E6
Status: Completed
Subject: NEW070-3/11889 - SUPP
Vault with eOriginal: Yes
Source Envelope:
Document Pages: 5
Signatures: 8
Certificate Pages: 6
Initials: 4
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Envelope Originator:
Alicia Jones
150 N. Field Drive
Suite 193
Lake Forest, IL 60045
ajones@trilogyleasing.com
IP Address: 108.2.143.7

Record Tracking

Status: Original 6/27/2023 10:11:46 AM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Authoritative Copy (1 of 1 documents) 7/18/2023 12:37:03 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Receipt Confirmed 7/18/2023 12:37:50 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: Vaulting - Trilogy

Signer Events	Signature	Timestamp
Eric Jack eric.jack@pb.com Security Level: Email, Account Authentication (None), Access Code	DS EJ Signature Adoption: Pre-selected Style Using IP Address: 165.225.56.77	Sent: 6/27/2023 10:17:20 AM Resent: 6/27/2023 10:18:42 AM Viewed: 6/27/2023 11:07:09 AM Signed: 6/27/2023 11:08:07 AM
Electronic Record and Signature Disclosure: Accepted: 6/27/2023 11:07:09 AM ID: 846f1df5-e7f1-4080-b818-c65043bc263c		
Christopher Krize christopher.krize@pb.com Controller Security Level: Email, Account Authentication (None), Access Code	DS Ck Signature Adoption: Pre-selected Style Using IP Address: 136.226.72.84	Sent: 6/27/2023 11:08:08 AM Viewed: 6/28/2023 8:32:25 AM Signed: 7/5/2023 11:24:25 AM
Electronic Record and Signature Disclosure: Accepted: 7/5/2023 11:23:50 AM ID: f3cf1972-245a-468c-b5c2-b5a23a307f12		
Russel Williams Russel.Williams@pb.com Security Level: Email, Account Authentication (None), Access Code	DS RW Signature Adoption: Pre-selected Style Using IP Address: 136.226.54.97	Sent: 7/5/2023 11:24:27 AM Viewed: 7/5/2023 11:46:55 AM Signed: 7/5/2023 11:47:11 AM
Electronic Record and Signature Disclosure: Accepted: 7/5/2023 11:46:55 AM ID: 6643ab43-f0f2-451e-9fee-e80b06d04e9e		

Signer Events	Signature	Timestamp
Thomas Niglio thomas.niglio@pb.com VP - CPO Security Level: Email, Account Authentication (None), Access Code	DS TN Signature Adoption: Pre-selected Style Using IP Address: 136.226.80.104	Sent: 7/5/2023 11:47:13 AM Viewed: 7/5/2023 2:20:24 PM Signed: 7/5/2023 2:20:32 PM
Electronic Record and Signature Disclosure: Accepted: 7/5/2023 2:20:24 PM ID: d900a956-b1a6-44c4-85c8-ab9d9e8dbabd		
Ana Maria Chadwick Ana.Chadwick@pb.com EVP & CFO, Pitney Bowes Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... Signature Adoption: Pre-selected Style Using IP Address: 136.226.74.114	Sent: 7/5/2023 2:20:34 PM Resent: 7/18/2023 6:37:21 AM Viewed: 7/18/2023 7:44:54 AM Signed: 7/18/2023 7:46:14 AM
Electronic Record and Signature Disclosure: Accepted: 7/18/2023 7:44:54 AM ID: 5bc6e50c-cca2-4514-83dc-43ec7004091b		
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 65.114.213.67	Sent: 7/18/2023 7:46:16 AM Viewed: 7/18/2023 12:36:27 PM Signed: 7/18/2023 12:36:52 PM
Electronic Record and Signature Disclosure: Accepted: 4/7/2022 5:40:59 PM ID: 987dff36-6c31-4581-8d87-c0422d16f937		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Shrutee Deo shrutee.deo@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/18/2023 12:36:54 PM
Michael Pagliaro Michael.pagliaro@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/18/2023 12:36:55 PM

Carbon Copy Events	Status	Timestamp
Ryan Curley Ryan.curley@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/18/2023 12:36:56 PM
Angelique Hamilton Angelique.Hamilton@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/18/2023 12:36:57 PM Viewed: 7/18/2023 12:39:45 PM
Alicia Jones ajones@trilogyleasing.com CA TLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 4/12/2023 11:22:41 AM ID: fa7ed55f-e3ec-4696-8cbc-741b2f275015	COPIED	Sent: 7/18/2023 12:36:58 PM Resent: 7/18/2023 12:37:03 PM
Navindra Nandkishorelal navindra.nandkishorelal@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/18/2023 12:36:59 PM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	6/27/2023 10:17:20 AM
Envelope Updated	Security Checked	6/27/2023 10:18:41 AM
Envelope Updated	Security Checked	6/27/2023 10:18:41 AM
Envelope Updated	Security Checked	6/27/2023 10:18:41 AM
Envelope Updated	Security Checked	6/27/2023 10:18:41 AM
Envelope Updated	Security Checked	6/27/2023 10:18:41 AM
Envelope Updated	Security Checked	6/27/2023 10:18:41 AM
Envelope Updated	Security Checked	6/27/2023 10:18:41 AM
Certified Delivered	Security Checked	7/18/2023 12:36:27 PM
Signing Complete	Security Checked	7/18/2023 12:36:52 PM
Completed	Security Checked	7/18/2023 12:36:59 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Vaulting - Trilogy (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Vaulting - Trilogy:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: lhumphrey@kingsbridgeholdings.com

To advise Vaulting - Trilogy of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at lhumphrey@kingsbridgeholdings.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Vaulting - Trilogy

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Vaulting - Trilogy

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Vaulting - Trilogy as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Vaulting - Trilogy during the course of your relationship with Vaulting - Trilogy.

Exhibit T

Equipment Supplement Number 80

DocuSign Envelope ID: 345615C0-968B-4E69-9A3D-CEB1055E4396

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum Number 1 dated June 23, 2023 ("Addendum") to
Equipment Supplement Number 80 ("Equipment Supplement") to
Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Global Logistics LLC ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $84,870.50 will be paid by Lessor within seven (7) business days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000771 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $84,870.50 will be paid by Lessor within thirty (30) days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment II to this Equipment Supplement, and (iii) the vendor invoice.

3. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefore, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the rental payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding (i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

4. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before three (3) months from the date hereof (unless such period is extended by mutual agreement of Lessor and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid rental payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Ana Maria Chadwick
AFFCA1C1F387462...
Name: Ana Maria Chadwick
Title: Executive Vice President
and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...
Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 345615C0-968B-4E69-9A3D-CEB1055E4396

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

ATTACHMENT I
TO ADDENDUM NUMBER 1

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: 7/13/2023

RE: Equipment Supplement Number 80 dated June 23, 2023

The undersigned hereby certifies that the Progress Payment I of $84,870.50 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

COPY VIEW

DocuSign Envelope ID: 345615C0-968B-4E69-9A3D-CEB1055E4396

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 80
dated as of June 23, 2023

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of June 23, 2023, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, (the "Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee the items listed on Schedule 1 (the "Equipment") manufactured by Savoye ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by October 1, 2023, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

COPY VIEW

DocuSign Envelope ID: 345615C0-968B-4E69-9A3D-CEB1055E4396

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Eric Jack

Approved: DS EJ Date: 7/3/2023

Approved by: Christopher Krize DS CK Russel Williams DS RW Thomas Niglio DS TN

080/11891

COPY VIEW

DocuSign Envelope ID: 345615C0-968B-4E69-9A3D-CEB1055E4396

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 80 dated as of June 23, 2023, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: California

Original Installation Site: 4733 Newcastle Road, Building 3, Stockton, CA 95215

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION	PURCHASE PRICE
		ITEMS LEASED INCLUDE:	
1	SAVOYE	MECHANICAL ENGINEERING	$11,884.00
1	SAVOYE	ELECTRICAL/CONTROLS ENGINEERING	$18,388.00
1	SAVOYE	PROJECT MANAGEMENT & TRAVEL	$25,265.00
1	SAVOYE	MECHANICAL/ELECTRICAL INSTALLATION	$103,669.00
1	SAVOYE	MECHANICAL/ELECTRICAL HARDWARE	$10,535.00
			$169,741.00

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 345615C0-968B-4E69-9A3D-CEB1055E4396

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 80
dated as of June 23, 2023

PAYMENT DATES

First Periodic Rent Payment Date:	October 1, 2023
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	September 1, 2028
Expiration Date:	September 30, 2028

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000771
Periodic Lease Rate Factor:	.02312541

The Periodic Lease Rate Factor is based on current Secured Overnight Financing Rate (referred to as the SOFR). The Periodic Lease Rate Factor may be adjusted proportionately for any upward movement in the SOFR from June 2nd, 2023, to the Commencement Date and such change shall be stated in the Certificate of Acceptance. It will be fixed for the duration of the Lease Term.

RENT PAYMENT

Monthly Rent Payment	$3,925.33

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DocuSign Envelope ID: 345615C0-968B-4E69-9A3D-CEB1055E4396

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 80 dated as of June 23, 2023

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	CASUALTY VALUE	AFTER PAYMENT NUMBER	CASUALTY VALUE
1	$178,228.05	31	$132,397.98
2	$176,700.38	32	$130,870.31
3	$175,172.71	33	$129,342.64
4	$173,645.04	34	$127,814.97
5	$172,117.37	35	$126,287.30
6	$170,589.71	36	$124,759.64
7	$169,062.04	37	$123,231.97
8	$167,534.37	38	$121,704.30
9	$166,006.70	39	$120,176.63
10	$164,479.03	40	$118,648.96
11	$162,951.36	41	$117,121.29
12	$161,423.69	42	$115,593.62
13	$159,896.02	43	$114,065.95
14	$158,368.35	44	$112,538.28
15	$156,840.68	45	$111,010.61
16	$155,313.02	46	$109,482.95
17	$153,785.35	47	$107,955.28
18	$152,257.68	48	$106,427.61
19	$150,730.01	49	$104,899.94
20	$149,202.34	50	$103,372.27
21	$147,674.67	51	$101,844.60
22	$146,147.00	52	$100,316.93
23	$144,619.33	53	$98,789.26
24	$143,091.66	54	$97,261.59
25	$141,563.99	55	$95,733.92
26	$140,036.33	56	$94,206.26
27	$138,508.66	57	$92,678.59
28	$136,980.99	58	$91,150.92
29	$135,453.32	59	$89,623.25
30	$133,925.65	60	$84,870.50

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DocuSign

Certificate Of Completion

Envelope Id: 345615C0968B4E699A3DCEB1055E4396
Subject: NEW080/11891 - SUPP - ADD - ATTACH01
Vault with eOriginal: Yes
Source Envelope:
Document Pages: 7
Certificate Pages: 6
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Signatures: 11
Initials: 4

Status: Completed

Envelope Originator:
Alicia Jones
150 N. Field Drive
Suite 193
Lake Forest, IL 60045
ajones@trilogyleasing.com
IP Address: 50.239.88.22

Record Tracking

Status: Original 6/30/2023 11:31:19 AM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Authoritative Copy (1 of 1 documents) 7/13/2023 2:11:41 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Receipt Confirmed 7/13/2023 2:12:28 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: Vaulting - Trilogy

Signer Events	Signature	Timestamp
Eric Jack eric.jack@pb.com Security Level: Email, Account Authentication (None), Access Code	DS EJ Signature Adoption: Pre-selected Style Using IP Address: 165.225.56.77	Sent: 6/30/2023 11:35:50 AM Viewed: 7/3/2023 5:32:22 AM Signed: 7/3/2023 5:33:20 AM
Electronic Record and Signature Disclosure: Accepted: 7/3/2023 5:32:22 AM ID: 658f11b5-b585-4276-8456-1533f15858c6		
Christopher Krize christopher.krize@pb.com Controller Security Level: Email, Account Authentication (None), Access Code	DS Ck Signature Adoption: Pre-selected Style Using IP Address: 136.226.72.84	Sent: 7/3/2023 5:33:23 AM Viewed: 7/5/2023 5:30:11 AM Signed: 7/5/2023 5:32:49 AM
Electronic Record and Signature Disclosure: Accepted: 7/5/2023 5:30:11 AM ID: 448f1a01-cbfc-42e1-91a0-939c07a1f4b2		
Russel Williams Russel.Williams@pb.com Security Level: Email, Account Authentication (None), Access Code	DS RW Signature Adoption: Pre-selected Style Using IP Address: 136.226.54.97	Sent: 7/5/2023 5:32:50 AM Viewed: 7/5/2023 7:20:09 AM Signed: 7/5/2023 7:20:42 AM
Electronic Record and Signature Disclosure: Accepted: 7/5/2023 7:20:09 AM ID: a8beeb48-ec7d-4dee-9b5d-1d31a99c9b83		

Signer Events	Signature	Timestamp
Thomas Niglio thomas.niglio@pb.com VP - CPO Security Level: Email, Account Authentication (None), Access Code	DS TN Signature Adoption: Pre-selected Style Using IP Address: 136.226.80.104	Sent: 7/5/2023 7:20:44 AM Viewed: 7/6/2023 11:28:36 AM Signed: 7/6/2023 11:29:37 AM
Electronic Record and Signature Disclosure: Accepted: 7/6/2023 11:28:36 AM ID: 0c1083c9-9d03-403f-a18b-c4b9864e4573		
Ana Maria Chadwick Ana.Chadwick@pb.com EVP & CFO, Pitney Bowes Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... Signature Adoption: Pre-selected Style Using IP Address: 136.226.72.117	Sent: 7/6/2023 11:29:39 AM Viewed: 7/13/2023 12:58:28 PM Signed: 7/13/2023 12:58:53 PM
Electronic Record and Signature Disclosure: Accepted: 7/13/2023 12:58:28 PM ID: ca9fbdd8-9e59-47f4-9662-48d99edf396e		
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 148.74.112.193	Sent: 7/13/2023 12:58:56 PM Viewed: 7/13/2023 2:11:13 PM Signed: 7/13/2023 2:11:29 PM
Electronic Record and Signature Disclosure: Accepted: 4/7/2022 5:40:59 PM ID: 987dff36-6c31-4581-8d87-c0422d16f937		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Shrutee Deo shrutee.deo@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/13/2023 2:11:31 PM
Michael Pagliaro Michael.pagliaro@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/13/2023 2:11:32 PM

Carbon Copy Events	Status	Timestamp
Ryan Curley Ryan.curley@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/13/2023 2:11:33 PM
Angelique Hamilton Angelique.Hamilton@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/13/2023 2:11:34 PM Viewed: 7/14/2023 5:44:41 AM
Alicia Jones ajones@trilogyleasing.com CA TLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 4/12/2023 11:22:41 AM ID: fa7ed55f-e3ec-4696-8cbc-741b2f275015	COPIED	Sent: 7/13/2023 2:11:35 PM Resent: 7/13/2023 2:11:41 PM Viewed: 7/13/2023 2:13:21 PM
Navindra Nandkishorelal navindra.nandkishorelal@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/13/2023 2:11:36 PM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	6/30/2023 11:35:50 AM
Certified Delivered	Security Checked	7/13/2023 2:11:13 PM
Signing Complete	Security Checked	7/13/2023 2:11:29 PM
Completed	Security Checked	7/13/2023 2:11:36 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Vaulting - Trilogy (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Vaulting - Trilogy:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: lhumphrey@kingsbridgeholdings.com

To advise Vaulting - Trilogy of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at lhumphrey@kingsbridgeholdings.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Vaulting - Trilogy

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Vaulting - Trilogy

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Vaulting - Trilogy as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Vaulting - Trilogy during the course of your relationship with Vaulting - Trilogy.

Exhibit U

Equipment Supplement Number 69-2

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum 1 ("Addendum") to Equipment Supplement Number 69-2 (the "Equipment Supplement") to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999 by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. or any of its subsidiaries and affiliates ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

USE, MAINTENANCE AND RETURN PROVISIONS – SORT SYSTEM

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease Term at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturers (OEM) recommendations regarding uses or materials. Rollers should be taken out and resurfaced in accordance with OEM's recommendations. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, rollers, frames or blades shall be repaired or replaced. Cracked or broken glass, coils, gauges, if applicable, shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses are to be sealed to avoid spillage. Any hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to

COPY VIEW

DocuSign Envelope ID: 3A5B049B-5DC7-4D39-9902-27E8E57EA565

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

perform its required tasks effectively, including but not limited to engines, hydraulics and transmissions operating properly at fully rated loads. Mechanical drive trains, differentials and final drives must operate quietly without vibrations or leaks. Equipment with predictable, typical or scheduled replacements or overhaul lives including but not limited to track components, power train assembly, lifts, transmissions, converters, engines, hydraulics, pumps, hoppers and other attachments shall have not less than 50% useful life remaining before the next such replacement, overhaul, recalibration or rebuild, and all outings, edges and other wear points will have at least 50% of their respective material design lives remaining. Hard drives, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, motors, blades, belts, fans, frames, stands, ejector devices, pins, screws, clamps, floor coverings, shall all be within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Equipment Supplement until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke
2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 3A5B049B-5DC7-4D39-9902-27E8E57EA565

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 69-2
dated as of July 1, 2023

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of July 1, 2023, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, (the "Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee the items listed on Schedule 1 (the "Equipment") manufactured by Savoye ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by July 1, 2023, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

COPY VIEW

DocuSign Envelope ID: 3A5B049B-5DC7-4D39-9902-27E8E57EA56E

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Bob Prussin

Approved: DS RP Date: 10/12/2023

Approved by: Christopher Krize DS CK

069-2/12018

COPY VIEW

DocuSign Envelope ID: 3A5B049B-5DC7-4D39-9902-27E8E57EA56E

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 69-2 dated as of July 1, 2023, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Maryland

Original Installation Site: 1781 Crossroads Drive, Odenton, MD 21113

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION	PURCHASE PRICE
		GAP OPTIMIZATION INCLUDES:	$0.00
1	SAVOYE	MATERIALS	$12,492.76
1	SAVOYE	LABOR/INSTALL	$32,008.24
			$44,501.00

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 3A5B049B-5DC7-4D39-9902-27E8E57EA56E

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 69-2
dated as of July 1, 2023

PAYMENT DATES

First Periodic Rent Payment Date:	July 1, 2023
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	September 1, 2029
Expiration Date:	September 30, 2029

LEASE RATE FACTORS

Daily Lease Rate Factor:	.0006158
Periodic Lease Rate Factor:	.018472619

The Periodic Lease Rate Factor is based on current Secured Overnight Financing Rate (referred to as the SOFR). The Periodic Lease Rate Factor may be adjusted proportionately for any upward movement in the SOFR from September 19th, 2023, to the Commencement Date and such change shall be stated in the Certificate of Acceptance. It will be fixed for the duration of the Lease Term.

RENT PAYMENT

Monthly Rent Payment	$822.05

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 3A5B049B-5DC7-4D39-9902-27E8E57EA565

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 69-2 dated as of July 1, 2023

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	CASUALTY VALUE	AFTER PAYMENT NUMBER	CASUALTY VALUE
1	$46,726.05	43	$32,895.14
2	$46,396.74	44	$32,565.83
3	$46,067.44	45	$32,236.52
4	$45,738.13	46	$31,907.22
5	$45,408.82	47	$31,577.91
6	$45,079.51	48	$31,248.60
7	$44,750.21	49	$30,919.29
8	$44,420.90	50	$30,589.99
9	$44,091.59	51	$30,260.68
10	$43,762.28	52	$29,931.37
11	$43,432.98	53	$29,602.07
12	$43,103.67	54	$29,272.76
13	$42,774.36	55	$28,943.45
14	$42,445.05	56	$28,614.14
15	$42,115.75	57	$28,284.84
16	$41,786.44	58	$27,955.53
17	$41,457.13	59	$27,626.22
18	$41,127.82	60	$27,296.91
19	$40,798.52	61	$26,967.61
20	$40,469.21	62	$26,638.30
21	$40,139.90	63	$26,308.99
22	$39,810.59	64	$25,979.68
23	$39,481.29	65	$25,650.38
24	$39,151.98	66	$25,321.07
25	$38,822.67	67	$24,991.76
26	$38,493.37	68	$24,662.45
27	$38,164.06	69	$24,333.15
28	$37,834.75	70	$24,003.84
29	$37,505.44	71	$23,674.53
30	$37,176.14	72	$23,345.22
31	$36,846.83	73	$23,015.92
32	$36,517.52	74	$22,686.61
33	$36,188.21	75	$22,250.50
34	$35,858.91		
35	$35,529.60		
36	$35,200.29		
37	$34,870.98		
38	$34,541.68		
39	$34,212.37		
40	$33,883.06		
41	$33,553.75		
42	$33,224.45		

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DocuSign Envelope ID: 3A5B049B-5DC7-4D39-9902-27E8E57EA56E

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NUMBER 69-2

To: Trilogy Leasing Co., LLC ("Lessor")

I, a duly appointed inspector and authorized representative of Pitney Bowes Global Logistics LLC ("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of Pitney Bowes Global Logistics LLC under EQUIPMENT SUPPLEMENT NUMBER 69-2 dated as of July 1, 2023, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates, the following Items of Equipment.

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION
		GAP OPTIMIZATION INCLUDES:
1	SAVOYE	MATERIALS
1	SAVOYE	LABOR/INSTALL

Original Installation Site: 1781 Crossroads Drive, Odenton, MD 21113

Place Accepted: 1781 Crossroads Drive, Odenton, MD 21113

DATE ACCEPTED: July 1, 2023

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: 10/16/2023

DocuSigned by:
Christopher Reinke
2C82F6F2904648E...

I[illegible]esentative of
Pitney Bowes Global Logistics LLC
Christopher Reinke, Senior Director, Global Procurement

COPY VIEW

DocuSign

Certificate Of Completion

Envelope Id: 3A5B049B5DC74D39990227F8E57EA56E
Status: Completed
Subject: NEW069-2/12018 - SUPP - ADD - COA
Vault with eOriginal: Yes
Source Envelope:
Document Pages: 8
Signatures: 11
Certificate Pages: 6
Initials: 2
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Envelope Originator:
Alicia Jones
150 N. Field Drive
Suite 193
Lake Forest, IL 60045
ajones@trilogyleasing.com
IP Address: 173.49.27.40

Record Tracking

Status: Original 10/12/2023 9:32:16 AM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Authoritative Copy (1 of 1 documents) 10/16/2023 1:44:29 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Receipt Confirmed 10/16/2023 1:45:20 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: Vaulting - Trilogy

Signer Events	Signature	Timestamp
Robert Prussin Robert.Prussin@pb.com Security Level: Email, Account Authentication (None), Access Code	DS RP Signature Adoption: Pre-selected Style Using IP Address: 67.87.27.161	Sent: 10/12/2023 9:47:40 AM Viewed: 10/12/2023 10:01:46 AM Signed: 10/12/2023 10:02:40 AM
Electronic Record and Signature Disclosure: Accepted: 10/12/2023 10:01:46 AM ID: fe594d1b-5ace-4be8-bfd8-8477bdd1f1dc		
Christopher Krize christopher.krize@pb.com Controller Security Level: Email, Account Authentication (None), Access Code	DS Ck Signature Adoption: Pre-selected Style Using IP Address: 64.251.52.34	Sent: 10/12/2023 10:02:42 AM Viewed: 10/16/2023 11:28:14 AM Signed: 10/16/2023 11:28:25 AM
Electronic Record and Signature Disclosure: Accepted: 10/16/2023 11:28:14 AM ID: 8ddc0613-d27b-43a7-af1f-b29969c53b05		
Christopher Reinke chris.reinke@pb.com Sr. Director, Global Procurement Pitney Bowes Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Christopher Reinke 2C82F6F2904648E... Signature Adoption: Pre-selected Style Using IP Address: 68.199.247.199	Sent: 10/16/2023 11:28:27 AM Viewed: 10/16/2023 12:21:15 PM Signed: 10/16/2023 12:21:46 PM
Electronic Record and Signature Disclosure: Accepted: 10/16/2023 12:21:15 PM ID: d3e8f07f-5c30-46d9-a5d1-90dcc67d4c5b		

Signer Events	Signature	Timestamp
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None), Access Code **Electronic Record and Signature Disclosure:** Accepted: 4/7/2022 5:40:59 PM ID: 987dff36-6c31-4581-8d87-c0422d16f937	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 12.195.24.8	Sent: 10/16/2023 12:21:48 PM Viewed: 10/16/2023 1:43:55 PM Signed: 10/16/2023 1:44:20 PM

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Angelique Hamilton Angelique.Hamilton@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 7/24/2023 1:20:26 PM ID: 0faec4e3-ecf6-4adc-82fe-6e68d786910b	COPIED	Sent: 10/16/2023 1:44:22 PM Viewed: 10/16/2023 1:59:55 PM
Shrutee Deo shrutee.deo@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 10/16/2023 1:44:22 PM
Michael Pagliaro Michael.pagliaro@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 10/16/2023 1:44:23 PM
Ryan Curley Ryan.curley@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 10/16/2023 1:44:24 PM
Navindra Nandkishorelal navindra.nandkishorelal@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 10/16/2023 1:44:25 PM Viewed: 10/16/2023 1:46:37 PM

Carbon Copy Events	Status	Timestamp
Alicia Jones ajones@trilogyleasing.com CA TLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 4/12/2023 11:22:41 AM ID: fa7ed55f-e3ec-4696-8cbc-741b2f275015	COPIED	Sent: 10/16/2023 1:44:26 PM Resent: 10/16/2023 1:44:29 PM Viewed: 10/17/2023 6:52:11 AM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	10/12/2023 9:47:40 AM
Certified Delivered	Security Checked	10/16/2023 1:43:55 PM
Signing Complete	Security Checked	10/16/2023 1:44:20 PM
Completed	Security Checked	10/16/2023 1:44:26 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Vaulting - Trilogy (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Vaulting - Trilogy:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: lhumphrey@kingsbridgeholdings.com

To advise Vaulting - Trilogy of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at lhumphrey@kingsbridgeholdings.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Vaulting - Trilogy

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Vaulting - Trilogy

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Vaulting - Trilogy as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Vaulting - Trilogy during the course of your relationship with Vaulting - Trilogy.

Exhibit V

Equipment Supplement Number 70-5

DocuSign Envelope ID: 5ADE1CD8-64F4-454D-A041-42BE7467DD3C

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum 1 ("Addendum") to Equipment Supplement Number 70-5 (the "Equipment Supplement") to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999 by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. or any of its subsidiaries and affiliates ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

USE, MAINTENANCE AND RETURN PROVISIONS – SORT SYSTEM

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease Term at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturers (OEM) recommendations regarding uses or materials. Rollers should be taken out and resurfaced in accordance with OEM's recommendations. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, rollers, frames or blades shall be repaired or replaced. Cracked or broken glass, coils, gauges, if applicable, shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses are to be sealed to avoid spillage. Any hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to

COPY VIEW

DocuSign Envelope ID: 5ADE1CD8-64F1-454D-A041-42BE7467DD3C

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

perform its required tasks effectively, including but not limited to engines, hydraulics and transmissions operating properly at fully rated loads. Mechanical drive trains, differentials and final drives must operate quietly without vibrations or leaks. Equipment with predictable, typical or scheduled replacements or overhaul lives including but not limited to track components, power train assembly, lifts, transmissions, converters, engines, hydraulics, pumps, hoppers and other attachments shall have not less than 50% useful life remaining before the next such replacement, overhaul, recalibration or rebuild, and all outings, edges and other wear points will have at least 50% of their respective material design lives remaining. Hard drives, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, motors, blades, belts, fans, frames, stands, ejector devices, pins, screws, clamps, floor coverings, shall all be within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Equipment Supplement until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 5ADE1CD8-64F1-454D-A041-42BE7467DD3C

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 70-5
dated as of July 1, 2023

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of July 1, 2023, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, (the "Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee the items listed on Schedule 1 (the "Equipment") manufactured by Savoye ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by July 1, 2023, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

COPY VIEW

DocuSign Envelope ID: 5ADE1CD8-64F1-454D-A041-42BE7467DD3C

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Bob Prussin

Approved: DS RP Date: 10/12/2023

Approved by: Christopher Krize DS CK

070-5/12019

COPY VIEW

DocuSign Envelope ID: 5ADE1CD8-64F1-454D-A041-42BE7467DD3C

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 70-5 dated as of July 1, 2023, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Florida

Original Installation Site: 2622 Consulate Drive, Building 500, Orlando, FL 32819

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION	PURCHASE PRICE
		GAP OPTIMIZATION INCLUDES:	$0.00
1	SAVOYE	MATERIALS	$12,492.76
1	SAVOYE	LABOR/INSTALL	$32,008.24
			$44,501.00

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 5ADE1CD8-64F4-454D-A041-42BE7467DD3C

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 70-5
dated as of July 1, 2023

PAYMENT DATES

First Periodic Rent Payment Date:	July 1, 2023
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	August 1, 2029
Expiration Date:	August 31, 2029

LEASE RATE FACTORS

Daily Lease Rate Factor:	.0006219
Periodic Lease Rate Factor:	.018655761

The Periodic Lease Rate Factor is based on current Secured Overnight Financing Rate (referred to as the SOFR). The Periodic Lease Rate Factor may be adjusted proportionately for any upward movement in the SOFR from September 19th, 2023, to the Commencement Date and such change shall be stated in the Certificate of Acceptance. It will be fixed for the duration of the Lease Term.

RENT PAYMENT

Monthly Rent Payment	$830.20

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 5ADE1CD8-64F1-454D-A041-42BE7467DD2C

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 70-5 dated as of July 1, 2023

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	CASUALTY VALUE	AFTER PAYMENT NUMBER	CASUALTY VALUE
1	$46,726.05	43	$32,708.24
2	$46,392.29	44	$32,374.48
3	$46,058.54	45	$32,040.72
4	$45,724.78	46	$31,706.96
5	$45,391.02	47	$31,373.21
6	$45,057.26	48	$31,039.45
7	$44,723.51	49	$30,705.69
8	$44,389.75	50	$30,371.93
9	$44,055.99	51	$30,038.18
10	$43,722.23	52	$29,704.42
11	$43,388.48	53	$29,370.66
12	$43,054.72	54	$29,036.90
13	$42,720.96	55	$28,703.15
14	$42,387.20	56	$28,369.39
15	$42,053.45	57	$28,035.63
16	$41,719.69	58	$27,701.87
17	$41,385.93	59	$27,368.12
18	$41,052.17	60	$27,034.36
19	$40,718.42	61	$26,700.60
20	$40,384.66	62	$26,366.84
21	$40,050.90	63	$26,033.09
22	$39,717.14	64	$25,699.33
23	$39,383.39	65	$25,365.57
24	$39,049.63	66	$25,031.81
25	$38,715.87	67	$24,698.06
26	$38,382.11	68	$24,364.30
27	$38,048.36	69	$24,030.54
28	$37,714.60	70	$23,696.78
29	$37,380.84	71	$23,363.03
30	$37,047.08	72	$23,029.27
31	$36,713.33	73	$22,695.51
32	$36,379.57	74	$22,250.50
33	$36,045.81		
34	$35,712.05		
35	$35,378.30		
36	$35,044.54		
37	$34,710.78		
38	$34,377.02		
39	$34,043.27		
40	$33,709.51		
41	$33,375.75		
42	$33,041.99		

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DocuSign Envelope ID: 5ADE1CD8-64F1-454D-A041-42BE7467DD3C

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NUMBER 70-5

To: Trilogy Leasing Co., LLC ("Lessor")

I, a duly appointed inspector and authorized representative of Pitney Bowes Global Logistics LLC ("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of Pitney Bowes Global Logistics LLC under EQUIPMENT SUPPLEMENT NUMBER 70-5 dated as of July 1, 2023, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates, the following Items of Equipment.

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION
		GAP OPTIMIZATION INCLUDES:
1	SAVOYE	MATERIALS
1	SAVOYE	LABOR/INSTALL

Original Installation Site: 2622 Consulate Drive, Building 500, Orlando, FL 32819

Place Accepted: 2622 Consulate Drive, Building 500, Orlando, FL 32819

DATE ACCEPTED: July 1, 2023

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: 10/16/2023

DocuSigned by:
Christopher Reinke
2C82F6F2904648E...

Insp ntative of
Pitney Bowes Global Logistics LLC
Christopher Reinke, Senior Director, Global Procurement

COPY VIEW

DocuSign

Certificate Of Completion

Envelope Id: 5ADF1CD864F4454DA04142BE7467DD3C
Status: Completed
Subject: NEW070-5/12019 - SUPP - ADD - COA
Vault with eOriginal: Yes
Source Envelope:
Document Pages: 8
Signatures: 11
Initials: 2
Certificate Pages: 6
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Envelope Originator:
Alicia Jones
150 N. Field Drive
Suite 193
Lake Forest, IL 60045
ajones@trilogyleasing.com
IP Address: 173.49.27.40

Record Tracking

Status: Original 10/12/2023 9:50:48 AM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Authoritative Copy (1 of 1 documents) 10/16/2023 1:45:27 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Receipt Confirmed 10/16/2023 1:46:17 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: Vaulting - Trilogy

Signer Events	Signature	Timestamp
Robert Prussin Robert.Prussin@pb.com Security Level: Email, Account Authentication (None), Access Code	DS RP Signature Adoption: Pre-selected Style Using IP Address: 67.87.27.161	Sent: 10/12/2023 9:56:01 AM Viewed: 10/12/2023 10:03:20 AM Signed: 10/12/2023 10:03:34 AM
Electronic Record and Signature Disclosure: Accepted: 10/12/2023 10:03:20 AM ID: a2ed3933-f1fe-4723-acbd-c3586865c9c4		
Christopher Krize christopher.krize@pb.com Controller Security Level: Email, Account Authentication (None), Access Code	DS Ck Signature Adoption: Pre-selected Style Using IP Address: 64.251.52.34	Sent: 10/12/2023 10:03:36 AM Viewed: 10/16/2023 11:27:30 AM Signed: 10/16/2023 11:27:53 AM
Electronic Record and Signature Disclosure: Accepted: 10/16/2023 11:27:30 AM ID: 97a75e13-81c6-44ad-ad15-8fb96240427e		
Christopher Reinke chris.reinke@pb.com Sr. Director, Global Procurement Pitney Bowes Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Christopher Reinke 2C82F6F2904648E... Signature Adoption: Pre-selected Style Using IP Address: 68.199.247.199	Sent: 10/16/2023 11:27:55 AM Viewed: 10/16/2023 12:20:13 PM Signed: 10/16/2023 12:20:40 PM
Electronic Record and Signature Disclosure: Accepted: 10/16/2023 12:20:13 PM ID: 41c0b366-05be-44a6-91fe-d1a62eb260cd		

Signer Events	Signature	Timestamp
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None), Access Code **Electronic Record and Signature Disclosure:** Accepted: 4/7/2022 5:40:59 PM ID: 987dff36-6c31-4581-8d87-c0422d16f937	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 12.195.24.8	Sent: 10/16/2023 12:20:42 PM Viewed: 10/16/2023 1:45:06 PM Signed: 10/16/2023 1:45:18 PM

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Angelique Hamilton Angelique.Hamilton@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 7/24/2023 1:20:26 PM ID: 0faec4e3-ecf6-4adc-82fe-6e68d786910b	COPIED	Sent: 10/16/2023 1:45:19 PM Viewed: 10/16/2023 2:00:15 PM
Shrutee Deo shrutee.deo@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 10/16/2023 1:45:20 PM
Michael Pagliaro Michael.pagliaro@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 10/16/2023 1:45:21 PM
Ryan Curley Ryan.curley@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 10/16/2023 1:45:21 PM
Navindra Nandkishorelal navindra.nandkishorelal@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 10/16/2023 1:45:22 PM Viewed: 10/16/2023 1:49:05 PM

Carbon Copy Events	Status	Timestamp
Alicia Jones ajones@trilogyleasing.com CA TLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 4/12/2023 11:22:41 AM ID: fa7ed55f-e3ec-4696-8cbc-741b2f275015	COPIED	Sent: 10/16/2023 1:45:23 PM Resent: 10/16/2023 1:45:27 PM Viewed: 10/17/2023 7:07:06 AM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	10/12/2023 9:56:01 AM
Certified Delivered	Security Checked	10/16/2023 1:45:06 PM
Signing Complete	Security Checked	10/16/2023 1:45:18 PM
Completed	Security Checked	10/16/2023 1:45:23 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Vaulting - Trilogy (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Vaulting - Trilogy:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: lhumphrey@kingsbridgeholdings.com

To advise Vaulting - Trilogy of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at lhumphrey@kingsbridgeholdings.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Vaulting - Trilogy

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Vaulting - Trilogy

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Vaulting - Trilogy as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Vaulting - Trilogy during the course of your relationship with Vaulting - Trilogy.

Exhibit W

Equipment Supplement Number 81

DocuSign Envelope ID: 397B67FE-DD85-4F95-951A-11FB11221724

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum Number 1 dated July 6, 2023 ("Addendum") to
Equipment Supplement Number 81 ("Equipment Supplement") to
Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Global Logistics LLC ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $107,245.00 will be paid by Lessor within seven (7) business days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .000913 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $107,245.00 will be paid by Lessor within thirty (30) days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment II to this Equipment Supplement, and (iii) the vendor invoice.

3. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefore, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the rental payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding (i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

4. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before three (3) months from the date hereof (unless such period is extended by mutual agreement of Lessor and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid rental payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...
Name: Ana Maria Chadwick
Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...
Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 397B67FE-DD85-4F95-951A-11FB11221724

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

ATTACHMENT I
TO ADDENDUM NUMBER 1

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: 7/17/2023

RE: Equipment Supplement Number 81 dated July 6, 2023

The undersigned hereby certifies that the Progress Payment I of $107,245.00 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Savoye North America, Inc.
3950 Sussex Avenue
Aurora, IL 60504
(331) 201-2706

Electronic Payment Instructions:
Company Name: Savoye North America, Inc.
Bank Name: BMO Harris Bank
Account Number: 4035531
Routing Number: 071000288

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick
AFFCA1C1F387462...

Name: Ana Maria Chadwick

Title: Executive Vice President
and Chief Financial Officer

COPY VIEW

DocuSign Envelope ID: 397B67FE-DD85-4F95-951A-11FB11221724

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 81
dated as of July 6, 2023

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of July 6, 2023, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, (the "Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee the items listed on Schedule 1 (the "Equipment") manufactured by Savoye ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by November 1, 2023, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

COPY VIEW

DocuSign Envelope ID: 397B67FE-DD85-4F95-951A-11FB11221724

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Eric Jack

Approved: DS EJ Date: 7/11/2023

Approved by: Christopher Krize DS CK Russel Williams DS RW Thomas Niglio DS TN

081/11895

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 81 dated as of July 6, 2023, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Ohio

Original Installation Site: 6111 Bixby Road, Building #2, Canal Winchester, OH 43110

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION	UNIT PRICE	PURCHASE PRICE
		ITEMS LEASED INCLUDE:		
1	SAVOYE	MECHANICAL ENGINEERING	$13,369.00	$13,369.00
1	SAVOYE	ELECTRICAL/CONTROLS ENGINEERING	$18,388.00	$18,388.00
1	SAVOYE	PROJECT MANAGEMENT & TRAVEL	$34,993.00	$34,993.00
1	SAVOYE	MECHANICAL/ELECTRICAL INSTALLATION	$91,139.00	$91,139.00
1	SAVOYE	MECHANICAL/ELECTRICAL HARDWARE	$56,601.00	$56,601.00
1		OHIO SALES TAX	$14,560.70	$14,560.70
				$229,050.70

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: 397B67FE-DD85-4F95-951A-11FB11221724

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 81
dated as of July 6, 2023

PAYMENT DATES

First Periodic Rent Payment Date:	November 1, 2023
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	October 1, 2027
Expiration Date:	October 31, 2027

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000913
Periodic Lease Rate Factor:	.02737673

The Periodic Lease Rate Factor is based on current Secured Overnight Financing Rate (referred to as the SOFR). The Periodic Lease Rate Factor may be adjusted proportionately for any upward movement in the SOFR from June 2nd, 2023, to the Commencement Date and such change shall be stated in the Certificate of Acceptance. It will be fixed for the duration of the Lease Term.

RENT PAYMENT

Monthly Rent Payment	$6,270.66, inclusive of Ohio sales tax

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 81 dated as of July 6, 2023

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	CASUALTY VALUE	AFTER PAYMENT NUMBER	CASUALTY VALUE
1	$240,503.24	25	$176,185.80
2	$237,823.34	26	$173,505.91
3	$235,143.45	27	$170,826.01
4	$232,463.56	28	$168,146.12
5	$229,783.66	29	$165,466.23
6	$227,103.77	30	$162,786.33
7	$224,423.88	31	$160,106.44
8	$221,743.98	32	$157,426.55
9	$219,064.09	33	$154,746.65
10	$216,384.20	34	$152,066.76
11	$213,704.30	35	$149,386.87
12	$211,024.41	36	$146,706.97
13	$208,344.52	37	$144,027.08
14	$205,664.62	38	$141,347.19
15	$202,984.73	39	$138,667.29
16	$200,304.84	40	$135,987.40
17	$197,624.94	41	$133,307.51
18	$194,945.05	42	$130,627.61
19	$192,265.16	43	$127,947.72
20	$189,585.26	44	$125,267.83
21	$186,905.37	45	$122,587.93
22	$184,225.48	46	$119,908.04
23	$181,545.58	47	$117,228.15
24	$178,865.69	48	$114,525.35

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462...

Name: Ana Chadwick

Title: Executive Vice President and Chief Financial Officer

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign

Certificate Of Completion

Envelope Id: 397B67FFDD854F95951A11EB11221724
Status: Completed
Subject: NEW081-11895 - SUPP - ADD I - ATTACH01
Vault with eOriginal: Yes
Source Envelope:
Document Pages: 7
Signatures: 11
Initials: 4
Certificate Pages: 6
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Envelope Originator:
Alicia Jones
150 N. Field Drive
Suite 193
Lake Forest, IL 60045
ajones@trilogyleasing.com
IP Address: 108.2.143.7

Record Tracking

Status: Original 7/11/2023 1:47:20 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Authoritative Copy (1 of 1 documents) 7/17/2023 1:02:10 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Receipt Confirmed 7/17/2023 1:02:56 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: Vaulting - Trilogy

Signer Events	Signature	Timestamp
Eric Jack eric.jack@pb.com Security Level: Email, Account Authentication (None), Access Code	DS EJ Signature Adoption: Pre-selected Style Using IP Address: 165.225.56.77	Sent: 7/11/2023 1:58:13 PM Viewed: 7/11/2023 2:40:07 PM Signed: 7/11/2023 2:41:56 PM
Electronic Record and Signature Disclosure: Accepted: 7/11/2023 2:40:07 PM ID: 93f92ff6-ddb4-4611-af25-a07c45e33fda		
Christopher Krize christopher.krize@pb.com Controller Security Level: Email, Account Authentication (None), Access Code	DS Ck Signature Adoption: Pre-selected Style Using IP Address: 136.226.80.85	Sent: 7/11/2023 2:41:58 PM Viewed: 7/13/2023 2:23:35 PM Signed: 7/13/2023 2:25:17 PM
Electronic Record and Signature Disclosure: Accepted: 7/13/2023 2:23:35 PM ID: c5a03616-f280-416a-a137-855a71477d03		
Russel Williams Russel.Williams@pb.com Security Level: Email, Account Authentication (None), Access Code	DS RW Signature Adoption: Pre-selected Style Using IP Address: 136.226.54.97	Sent: 7/13/2023 2:25:20 PM Viewed: 7/13/2023 2:50:13 PM Signed: 7/13/2023 2:50:26 PM
Electronic Record and Signature Disclosure: Accepted: 7/13/2023 2:50:13 PM ID: b222453a-a8e3-45aa-a1ac-4b3fd590c0de		

Signer Events	Signature	Timestamp
Thomas Niglio thomas.niglio@pb.com VP - CPO Security Level: Email, Account Authentication (None), Access Code	DS TN Signature Adoption: Pre-selected Style Using IP Address: 136.226.80.104	Sent: 7/13/2023 2:50:27 PM Viewed: 7/17/2023 12:33:56 PM Signed: 7/17/2023 12:34:12 PM
Electronic Record and Signature Disclosure: Accepted: 7/17/2023 12:33:56 PM ID: d8d4d634-2129-4a3b-bb44-ce336a41942c		
Ana Maria Chadwick Ana.Chadwick@pb.com EVP & CFO, Pitney Bowes Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Ana Maria Chadwick AFFCA1C1F387462... Signature Adoption: Pre-selected Style Using IP Address: 136.226.74.114	Sent: 7/17/2023 12:34:13 PM Viewed: 7/17/2023 12:56:46 PM Signed: 7/17/2023 12:58:20 PM
Electronic Record and Signature Disclosure: Accepted: 7/17/2023 12:56:46 PM ID: d6df640c-0e25-4af2-ba58-0901a6243563		
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 65.114.213.67	Sent: 7/17/2023 12:58:22 PM Viewed: 7/17/2023 1:01:38 PM Signed: 7/17/2023 1:02:00 PM
Electronic Record and Signature Disclosure: Accepted: 4/7/2022 5:40:59 PM ID: 987dff36-6c31-4581-8d87-c0422d16f937		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Angelique Hamilton Angelique.Hamilton@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/17/2023 1:02:02 PM Viewed: 7/17/2023 3:00:17 PM
Shrutee Deo shrutee.deo@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/17/2023 1:02:03 PM

Carbon Copy Events	Status	Timestamp
Michael Pagliaro Michael.pagliaro@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/17/2023 1:02:04 PM
Ryan Curley Ryan.curley@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/17/2023 1:02:05 PM
Navindra Nandkishorelal navindra.nandkishorelal@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/17/2023 1:02:06 PM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	7/11/2023 1:58:13 PM
Certified Delivered	Security Checked	7/17/2023 1:01:38 PM
Signing Complete	Security Checked	7/17/2023 1:02:00 PM
Completed	Security Checked	7/17/2023 1:02:06 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Vaulting - Trilogy (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Vaulting - Trilogy:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: lhumphrey@kingsbridgeholdings.com

To advise Vaulting - Trilogy of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at lhumphrey@kingsbridgeholdings.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Vaulting - Trilogy

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Vaulting - Trilogy

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Vaulting - Trilogy as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Vaulting - Trilogy during the course of your relationship with Vaulting - Trilogy.

Exhibit X

Equipment Supplement Number 70-4

DocuSign Envelope ID: A9581649-2F30-4658-8A28-5913C43B7416

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 70-4
dated as of July 13, 2023

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of July 13, 2023, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, (the "Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee the items listed on Schedule 1 (the "Equipment") manufactured by Savoye ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by August 1, 2023, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

COPY VIEW

DocuSign Envelope ID: A9581649-2F30-4658-8A28-5913C43B7416

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Chris Reinke
2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Robert L. Prussin

Approved: DS RP Date: 7/21/2023

Approved by: Christopher Krize DS CK

070-4/11899

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 70-4 dated as of July 13, 2023, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Florida

Original Installation Site: 2622 Consulate Drive, Orlando, FL 32819

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION	UNIT PRICE	PURCHASE PRICE
1	SAVOYE	ITEMS LEASED INCLUDE: STRUCTURAL REINFORCEMENTS, WELDING, SITE TIME	$26,997.00	$26,997.00
				$26,997.00

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Chris Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 70-4
dated as of July 13, 2023

PAYMENT DATES

First Periodic Rent Payment Date:	August 1, 2023
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	July 1, 2028
Expiration Date:	July 31, 2028

LEASE RATE FACTORS

Daily Lease Rate Factor:	.000771
Periodic Lease Rate Factor:	.0231255

The Periodic Lease Rate Factor is based on current Secured Overnight Financing Rate (referred to as the SOFR). The Periodic Lease Rate Factor may be adjusted proportionately for any upward movement in the SOFR from June 27th, 2023, to the Commencement Date and such change shall be stated in the Certificate of Acceptance. It will be fixed for the duration of the Lease Term.

RENT PAYMENT

Monthly Rent Payment	$624.32

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Chris Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: A9581649-2F30-4658-8A28-5913C43B7416

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 70-4 dated as of July 13, 2023

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	CASUALTY VALUE	AFTER PAYMENT NUMBER	CASUALTY VALUE
1	$28,346.85	31	$21,057.66
2	$28,103.88	32	$20,814.69
3	$27,860.90	33	$20,571.71
4	$27,617.93	34	$20,328.74
5	$27,374.96	35	$20,085.77
6	$27,131.99	36	$19,842.80
7	$26,889.01	37	$19,599.82
8	$26,646.04	38	$19,356.85
9	$26,403.07	39	$19,113.88
10	$26,160.09	40	$18,870.90
11	$25,917.12	41	$18,627.93
12	$25,674.15	42	$18,384.96
13	$25,431.17	43	$18,141.98
14	$25,188.20	44	$17,899.01
15	$24,945.23	45	$17,656.04
16	$24,702.26	46	$17,413.07
17	$24,459.28	47	$17,170.09
18	$24,216.31	48	$16,927.12
19	$23,973.34	49	$16,684.15
20	$23,730.36	50	$16,441.17
21	$23,487.39	51	$16,198.20
22	$23,244.42	52	$15,955.23
23	$23,001.44	53	$15,712.25
24	$22,758.47	54	$15,469.28
25	$22,515.50	55	$15,226.31
26	$22,272.53	56	$14,983.34
27	$22,029.55	57	$14,740.36
28	$21,786.58	58	$14,497.39
29	$21,543.61	59	$14,254.42
30	$21,300.63	60	$13,498.50

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Chris Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DocuSign

Certificate Of Completion

Envelope Id: A95816492F3046588A285913C43B7416
Status: Completed
Subject: NEW070-4/11899 - SUPP
Vault with eOriginal: Yes
Source Envelope:
Document Pages: 5
Signatures: 8
Certificate Pages: 6
Initials: 2
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Envelope Originator:
Alicia Jones
150 N. Field Drive
Suite 193
Lake Forest, IL 60045
ajones@trilogyleasing.com
IP Address: 50.239.88.22

Record Tracking

Status: Original 7/19/2023 5:55:52 AM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Authoritative Copy (1 of 1 documents) 7/25/2023 11:06:24 AM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Receipt Confirmed 7/25/2023 11:07:12 AM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: Vaulting - Trilogy

Signer Events	Signature	Timestamp
Robert Prussin Robert.Prussin@pb.com Security Level: Email, Account Authentication (None), Access Code	DS RP Signature Adoption: Pre-selected Style Using IP Address: 165.225.38.20	Sent: 7/19/2023 6:28:07 AM Viewed: 7/21/2023 6:56:19 AM Signed: 7/21/2023 6:57:45 AM
Electronic Record and Signature Disclosure: Accepted: 7/21/2023 6:56:19 AM ID: b27edc3f-3f2f-48d0-bb7d-e69e8b6f304e		
Christopher Krize christopher.krize@pb.com Controller Security Level: Email, Account Authentication (None), Access Code	DS Ck Signature Adoption: Pre-selected Style Using IP Address: 136.226.80.85	Sent: 7/21/2023 6:57:46 AM Viewed: 7/25/2023 9:06:14 AM Signed: 7/25/2023 9:06:51 AM
Electronic Record and Signature Disclosure: Accepted: 7/25/2023 9:06:14 AM ID: 80ae7b47-a957-44d2-b746-2aa185840ba5		
Chris Reinke chris.reinke@pb.com Sr. Director, Global Procurement Pitney Bowes Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Chris Reinke 2C82F6F2904648E... Signature Adoption: Pre-selected Style Using IP Address: 136.226.72.109	Sent: 7/25/2023 9:06:52 AM Viewed: 7/25/2023 9:17:06 AM Signed: 7/25/2023 9:18:02 AM
Electronic Record and Signature Disclosure: Accepted: 7/25/2023 9:17:06 AM ID: 483a0c48-2fbc-45dc-ab0c-e4752e90e585		

Signer Events	Signature	Timestamp
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None), Access Code **Electronic Record and Signature Disclosure:** Accepted: 4/7/2022 5:40:59 PM ID: 987dff36-6c31-4581-8d87-c0422d16f937	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 107.123.49.49	Sent: 7/25/2023 9:18:04 AM Viewed: 7/25/2023 11:05:39 AM Signed: 7/25/2023 11:06:14 AM

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Angelique Hamilton Angelique.Hamilton@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 7/24/2023 1:20:26 PM ID: 0faec4e3-ecf6-4adc-82fe-6e68d786910b	COPIED	Sent: 7/25/2023 11:06:16 AM Viewed: 7/26/2023 6:46:07 AM
Shrutee Deo shrutee.deo@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/25/2023 11:06:17 AM
Michael Pagliaro Michael.pagliaro@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/25/2023 11:06:18 AM
Ryan Curley Ryan.curley@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/25/2023 11:06:19 AM
Navindra Nandkishorelal navindra.nandkishorelal@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 7/25/2023 11:06:19 AM

Carbon Copy Events	Status	Timestamp
Alicia Jones ajones@trilogyleasing.com CA TLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 4/12/2023 11:22:41 AM ID: fa7ed55f-e3ec-4696-8cbc-741b2f275015	COPIED	Sent: 7/25/2023 11:06:20 AM Resent: 7/25/2023 11:06:24 AM Viewed: 7/25/2023 11:06:48 AM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	7/19/2023 6:28:08 AM
Certified Delivered	Security Checked	7/25/2023 11:05:39 AM
Signing Complete	Security Checked	7/25/2023 11:06:14 AM
Completed	Security Checked	7/25/2023 11:06:20 AM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Vaulting - Trilogy (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Vaulting - Trilogy:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: lhumphrey@kingsbridgeholdings.com

To advise Vaulting - Trilogy of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at lhumphrey@kingsbridgeholdings.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Vaulting - Trilogy

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Vaulting - Trilogy

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Vaulting - Trilogy as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Vaulting - Trilogy during the course of your relationship with Vaulting - Trilogy.

Exhibit Y

Equipment Supplement Number 78-1

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum 1 ("Addendum") to Equipment Supplement Number 78-1 (the "Equipment Supplement") to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999 by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. or any of its subsidiaries and affiliates ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

At the time of surrender of the Equipment to Lessor:

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturer's (OEM) recommendations regarding uses or materials. Conveyor rollers should be taken out and resurfaced in accordance with OEM's recommendations but not less than annually. Printing and labeling units, if applicable, should be broken down and the oil changed annually. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, blades or frames shall be repaired or replaced. Cracked or broken glass, coils, gauges, or computers with screen burn, if applicable, shall be replaced. Scratched or cracked lenses including but not limited to barcode lenses or reading devices shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses, if applicable are to be sealed to avoid spillage. All ink spillage will be removed. Any process fluids and hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component

COPY VIEW

DocuSign Envelope ID: F5C176A9-C425-4484-9AA1-2A648695F5BB

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to perform its required tasks effectively, including but not limited to any heating or cooling requirements, cutting, binding, adhesion and temperature requirements as set forth in the OEM's guidelines for maintenance and warranty purposes, without repair, including but not limited to all electronic, hard drives, barcode reading devices, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, calibration foils, chillers, motors, belts, rollers, fans, frames, filters stands, pins, screws, wet separators, lasers, cutters, knives and blades, clamps, floor coverings, shall be all within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Equipment Supplement until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Addendum Number 2 dated September 1, 2023
to
Equipment Supplement Number 78-1 dated September 1, 2023 ("Equipment Supplement")
between
Pitney Bowes Global Logistics LLC, Lessee
and
Trilogy Leasing Co., LLC, Lessor

The Equipment Supplement was executed pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, (the "Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

Lessor and Lessee, for valuable consideration, hereby agree to add the following terms and conditions to the Equipment Supplement.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, purchase the Equipment at the then Fair Market Value, not to exceed 15% of Lessor's original cost. Notwithstanding the exercise of this purchase option and the transfer of title, Lessee shall not be relieved of, and shall remain responsible for, any and all obligations under this Equipment Supplement, to the extent such obligations exist on or before the effective date of purchase, including obligations for unbilled personal property taxes for assessments made relating to lien dates prior to the effective date of purchase.

Except as set forth hereinabove, all terms, covenants and conditions of the Master Lease and this Equipment Supplement are and shall remain in full force and effect.

Accepted and agreed to as of 10/19/2023.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke
2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: F5C176A9-C425-4484-9AA1-2A648695E5BB

THIS IS A COPY
This read copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 78-1
dated as of September 1, 2023

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of September 1, 2023, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, (the "Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee 34 Beacon Lights (the "Equipment") manufactured by Banner Engineering and Allen Bradley ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by September 1, 2023, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

COPY VIEW

DocuSign Envelope ID: F5C176A9-C425-4484-9AA1-2A648695E5BB

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Bob Prussin

Approved: DS RP Date: 10/19/2023

078-1/12014

COPY VIEW

DocuSign Envelope ID: F5C176A9-C425-4484-9AA1-2A648695E5BB

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 78-1 dated as of September 1, 2023, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Illinois

Original Installation Site: 14746 South Gougar Road, Lockport, IL 60491

EQUIPMENT

QTY	MFR	MACHINE/MODEL	EQUIPMENT DESCRIPTION	PURCHASE PRICE
8	BANNER ENGINEERING	K90PLRGB7Q	SIGNAL INDICATOR	$7,358.00
25	ALLEN BRADLEY	856T-B24SNC 856T-BT5	MOUNTING BASE AND ORANGE BEACON	$22,658.25
1	ALLEN BRADLEY	856T-B24SNC 856T-BT5	MOUNTING BASE AND ORANGE BEACON	$906.27
1			ILLINOIS USE TAX	$2,473.80
				$33,396.32

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: F5C176A9-C425-4484-9AA1-2A648695F5BB

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 78-1
dated as of September 1, 2023

PAYMENT DATES

First Periodic Rent Payment Date:	September 1, 2023
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	June 1, 2030
Expiration Date:	June 30, 2030

LEASE RATE FACTORS

Daily Lease Rate Factor:	.0005947
Periodic Lease Rate Factor:	.017841187

The Periodic Lease Rate Factor is based on current Secured Overnight Financing Rate (referred to as the SOFR). The Periodic Lease Rate Factor may be adjusted proportionately for any upward movement in the SOFR from August 25th, 2023, to the Commencement Date and such change shall be stated in the Certificate of Acceptance. It will be fixed for the duration of the Lease Term.

RENT PAYMENT

Monthly Rent Payment	$595.83, inclusive of Illinois use tax

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign Envelope ID: F5C176A9-C425-4484-9AA1-2A648695F5BB

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 78-1 dated as of September 1, 2023

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	CASUALTY VALUE	AFTER PAYMENT NUMBER	CASUALTY VALUE
1	$35,066.14	43	$19,496.77
2	$34,695.44	44	$19,126.07
3	$34,324.74	45	$18,755.37
4	$33,954.04	46	$18,384.67
5	$33,583.34	47	$18,013.98
6	$33,212.64	48	$17,643.28
7	$32,841.94	49	$17,272.58
8	$32,471.24	50	$16,901.88
9	$32,100.54	51	$16,531.18
10	$31,729.84	52	$16,160.48
11	$31,359.14	53	$15,789.78
12	$30,988.45	54	$15,419.08
13	$30,617.75	55	$15,048.38
14	$30,247.05	56	$14,677.68
15	$29,876.35	57	$14,306.98
16	$29,505.65	58	$13,936.28
17	$29,134.95	59	$13,565.59
18	$28,764.25	60	$13,194.89
19	$28,393.55	61	$12,824.19
20	$28,022.85	62	$12,453.49
21	$27,652.15	63	$12,082.79
22	$27,281.45	64	$11,712.09
23	$26,910.75	65	$11,341.39
24	$26,540.06	66	$10,970.69
25	$26,169.36	67	$10,599.99
26	$25,798.66	68	$10,229.29
27	$25,427.96	69	$9,858.59
28	$25,057.26	70	$9,487.89
29	$24,686.56	71	$9,117.20
30	$24,315.86	72	$8,746.50
31	$23,945.16	73	$8,375.80
32	$23,574.46	74	$8,005.10
33	$23,203.76	75	$7,634.40
34	$22,833.06	76	$7,263.70
35	$22,462.36	77	$6,893.00
36	$22,091.67	78	$6,522.30
37	$21,720.97	79	$6,151.60
38	$21,350.27	80	$5,780.90
39	$20,979.57	81	$5,410.20
40	$20,608.87	82	$5,009.45
41	$20,238.17		
42	$19,867.47		

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Christopher Reinke 2C82F6F2904648E...

Name: Christopher Reinke

Title: Senior Director, Global Procurement

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

EXHIBIT 1

CERTIFICATE OF ACCEPTANCE
UNDER EQUIPMENT SUPPLEMENT NUMBER 78-1

To: Trilogy Leasing Co., LLC ("Lessor")

I, a duly appointed inspector and authorized representative of Pitney Bowes Global Logistics LLC ("Lessee"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of Pitney Bowes Global Logistics LLC under EQUIPMENT SUPPLEMENT NUMBER 78-1 dated as of September 1, 2023, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates, the following Items of Equipment.

EQUIPMENT

QTY	MFR	MACHINE/MODEL	EQUIPMENT DESCRIPTION
8	BANNER ENGINEERING	K90PLRGB7Q	SIGNAL INDICATOR
25	ALLEN BRADLEY	856T-B24SNC 856T-BT5	MOUNTING BASE AND ORANGE BEACON
1	ALLEN BRADLEY	856T-B24SNC 856T-BT5	MOUNTING BASE AND ORANGE BEACON
1			ILLINOIS USE TAX

Original Installation Site: 14746 South Gougar Road, Lockport, IL 60491

Place Accepted: 14746 South Gougar Road, Lockport, IL 60491

DATE ACCEPTED: September 1, 2023

The execution of this Certificate will in no way relieve or decrease the responsibility of the Manufacturer of the Items of Equipment for any warranties it has made with respect to the Items of Equipment.

Dated: 10/19/2023

DocuSigned by:
Christopher Reinke
Inspector and Authorized Representative of
Pitney Bowes Global Logistics LLC
Christopher Reinke, Senior Director, Global Procurement

COPY VIEW

DocuSign

Certificate Of Completion

Envelope Id: F5C176A9C42544849AA12A648695E5BB
Status: Completed
Subject: NEW078-1/12014 - SUPP - ADD1 - ADD2 - COA
Vault with eOriginal: Yes
Source Envelope:
Document Pages: 9
Signatures: 13
Certificate Pages: 6
Initials: 1
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Envelope Originator:
Alicia Jones
150 N. Field Drive
Suite 193
Lake Forest, IL 60045
ajones@trilogyleasing.com
IP Address: 173.49.27.40

Record Tracking

Status: Original 10/17/2023 2:40:20 PM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Authoritative Copy (1 of 1 documents) 10/19/2023 6:35:37 AM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: DocuSign
Status: Receipt Confirmed 10/19/2023 6:36:24 AM	Holder: Alicia Jones ajones@trilogyleasing.com	Location: Vaulting - Trilogy

Signer Events	Signature	Timestamp
Robert Prussin Robert.Prussin@pb.com Security Level: Email, Account Authentication (None), Access Code	DS RP Signature Adoption: Pre-selected Style Using IP Address: 67.87.27.161	Sent: 10/17/2023 2:45:35 PM Viewed: 10/19/2023 5:09:21 AM Signed: 10/19/2023 5:09:58 AM
Electronic Record and Signature Disclosure: Accepted: 10/19/2023 5:09:21 AM ID: e0db4287-e770-4d02-9971-13810773653f		
Christopher Reinke chris.reinke@pb.com Sr. Director, Global Procurement Pitney Bowes Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Christopher Reinke 2C82F6F2904648E... Signature Adoption: Pre-selected Style Using IP Address: 68.199.247.199	Sent: 10/19/2023 5:10:00 AM Viewed: 10/19/2023 6:25:09 AM Signed: 10/19/2023 6:26:04 AM
Electronic Record and Signature Disclosure: Accepted: 10/19/2023 6:25:09 AM ID: e164ac6f-2562-4a80-82d5-0592398ced20		
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None), Access Code	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 148.74.112.193	Sent: 10/19/2023 6:26:06 AM Viewed: 10/19/2023 6:34:32 AM Signed: 10/19/2023 6:35:28 AM
Electronic Record and Signature Disclosure: Accepted: 4/7/2022 5:40:59 PM ID: 987dff36-6c31-4581-8d87-c0422d16f937		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Angelique Hamilton Angelique.Hamilton@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 7/24/2023 1:20:26 PM ID: 0faec4e3-ecf6-4adc-82fe-6e68d786910b	COPIED	Sent: 10/19/2023 6:35:30 AM Viewed: 10/19/2023 6:40:09 AM
Shrutee Deo shrutee.deo@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 10/19/2023 6:35:30 AM
Michael Pagliaro Michael.pagliaro@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 10/19/2023 6:35:31 AM
Ryan Curley Ryan.curley@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 10/19/2023 6:35:32 AM
Navindra Nandkishorelal navindra.nandkishorelal@pb.com Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via DocuSign	COPIED	Sent: 10/19/2023 6:35:33 AM Viewed: 10/19/2023 6:37:58 AM
Alicia Jones ajones@trilogyleasing.com CA TLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 4/12/2023 11:22:41 AM ID: fa7ed55f-e3ec-4696-8cbc-741b2f275015	COPIED	Sent: 10/19/2023 6:35:33 AM Resent: 10/19/2023 6:35:37 AM Viewed: 10/19/2023 6:55:51 AM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	10/17/2023 2:45:35 PM
Certified Delivered	Security Checked	10/19/2023 6:34:32 AM
Signing Complete	Security Checked	10/19/2023 6:35:28 AM

Envelope Summary Events	Status	Timestamps
Completed	Security Checked	10/19/2023 6:35:33 AM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Vaulting - Trilogy (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Vaulting - Trilogy:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: lhumphrey@kingsbridgeholdings.com

To advise Vaulting - Trilogy of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at lhumphrey@kingsbridgeholdings.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Vaulting - Trilogy

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Vaulting - Trilogy

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Vaulting - Trilogy as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Vaulting - Trilogy during the course of your relationship with Vaulting - Trilogy.

Exhibit Z

Equipment Supplement Number 78-2

DocuSign Envelope ID: 5E3AA4FA-DB43-43F6-B8BB-74A90DABA9F5

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum 1 ("Addendum") to Equipment Supplement Number 78-2 (the "Equipment Supplement") to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999 by and between Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Inc. or any of its subsidiaries and affiliates ("Lessee") (the "Master Lease"). Any conflict between the terms and conditions of this Addendum and the Master Lease shall be resolved in favor of this Addendum.

At the time of surrender of the Equipment to Lessor:

i. Lessee shall operate the Equipment in compliance with all applicable federal, state and local laws. Lessee shall furnish any and all parts and materials necessary to keep the Equipment in good working order. Lessee shall maintain a written maintenance and service record with respect to the Equipment, to be provided to Lessor at any time throughout the Lease at Lessor's request. Lessee shall be responsible for following all Original Equipment Manufacturer's (OEM) recommendations regarding uses or materials. Conveyor rollers should be taken out and resurfaced in accordance with OEM's recommendations but not less than annually. Printing and labeling units, if applicable, should be broken down and the oil changed annually. Any repair costs incurred from damage sustained as a result of using materials or operating the Equipment other than those recommended by the OEM will be the responsibility of Lessee.

ii. If the Equipment or any of its components, covered in this Equipment Supplement has a predictable, recommended or scheduled maintenance, recalibration, overhaul, rebuild or replacement, Lessee, at its own cost and expense, shall repair and maintain the Equipment and comply with the OEM's operating procedures and warranty requirements so as to keep the Equipment in good operating condition, ordinary wear and tear excepted. Lessee shall arrange and pay for any repairs necessary in order for the OEM or qualified maintenance organization to accept the Equipment under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates.

iii. The Equipment shall be returned in acceptable cosmetic condition, clean and rust free and free of all insignia placed thereon by Lessee. The Equipment shall be mechanically and structurally sound capable of performing the function for which it was originally designed in accordance with the OEM's recommended specifications and be certified for continued maintenance under the OEM's or qualified maintenance organization's contract maintenance at the applicable standard rates. Dented or damaged metal sheets, blades or frames shall be repaired or replaced. Cracked or broken glass, coils, gauges, or computers with screen burn, if applicable, shall be replaced. Scratched or cracked lenses including but not limited to barcode lenses or reading devices shall be replaced. All of these repairs shall be at Lessee's expense. The Equipment shall be cleaned and all dirt and grime, and any other such substances or materials shall be removed prior to return. Lessor shall be held harmless for any damages to the disassembly site.

iv. The disassembly of the Equipment will be according to the OEM's recommendations and by a licensed rigger/erector specializing in the Equipment, with any transportation devices, such as metal skids, lifting slings, and brackets, which were with the Equipment when it originally arrived, included. All components, accessories, attachments, manuals, plans, drawings and schematics, maintenance, inspection and service records, log books, overhaul records and tooling shall be returned with the Equipment. All internal fluids such as lube oil and hydraulic oil are to be filled to operating levels. Filler caps are to be secured and disconnected. Hoses, if applicable are to be sealed to avoid spillage. All ink spillage will be removed. Any process fluids and hazardous materials will be removed from the Equipment and disposed of in accordance with the then current local, state, federal and EPA waste disposal regulations. All locking keys, if any, shall be together and secured to a major external component

COPY VIEW

DocuSign Envelope ID: 5E3AA4FA-DB43-43F6-B8BB-74A90DABA9F5

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

of the Equipment. Anything that is missing shall be replaced at Lessee's expense. The Equipment shall be covered or enclosed and protected against inclement weather during shipping. Equipment will be inspected again upon return and shall be in good operating order, repair and condition and able to perform its required tasks effectively, including but not limited to any heating or cooling requirements, cutting, binding, adhesion and temperature requirements as set forth in the OEM's guidelines for maintenance and warranty purposes, without repair, including but not limited to all electronic, hard drives, barcode reading devices, CD and DVD drives, if applicable, electrical and mechanical controls and gauges or any other measuring devices, coils, calibration foils, chillers, motors, belts, rollers, fans, frames, filters stands, pins, screws, wet separators, lasers, cutters, knives and blades, clamps, floor coverings, shall be all within the OEM's guidelines, with normal wear and tear factored. All software licenses, if applicable, shall be returned with the then current version available from the OEM. Upon return Lessee shall either reassign or replace the original operating software, together with any applicable unexpired extended maintenance or warranties. If it is deemed that more repairs are necessary at that point all costs will remain the responsibility of the Lessee.

v. Proper return of the Equipment will not occur until all return provisions have been met. Lessee will be responsible for all monthly rents, applicable taxes, storage costs and any other obligations under the Equipment Supplement until the return process is completed.

As herein amended by this Addendum the Equipment Supplement is and remains in full force and effect.

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Adam David
54BD71B4387641F...
Name: Adam David

Title: VP, Financial Planning and Analysis

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...
Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DS EC
DS
DS

DocuSign Envelope ID: 5E3AA4FA-DB43-43F6-B8BB-74A90DABA9F5

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

Addendum Number 2 dated October 2, 2023
to
Equipment Supplement Number 78-2 dated October 2, 2023 ("Equipment Supplement")
between
Pitney Bowes Global Logistics LLC, Lessee
and
Trilogy Leasing Co., LLC, Lessor

The Equipment Supplement was executed pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, (the "Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Master Lease.

Lessor and Lessee, for valuable consideration, hereby agree to add the following terms and conditions to the Equipment Supplement.

Provided that no Event of Default shall have occurred and be continuing under the Master Lease or the Equipment Supplement, Lessee may, upon not less than two (2) months prior written notice, upon the expiration of the Lease Term of the Equipment Supplement, purchase the Equipment at the then Fair Market Value, not to exceed 25% of Lessor's original cost. Notwithstanding the exercise of this purchase option and the transfer of title, Lessee shall not be relieved of, and shall remain responsible for, any and all obligations under this Equipment Supplement, to the extent such obligations exist on or before the effective date of purchase, including obligations for unbilled personal property taxes for assessments made relating to lien dates prior to the effective date of purchase.

Except as set forth hereinabove, all terms, covenants and conditions of the Master Lease and this Equipment Supplement are and shall remain in full force and effect.

Accepted and agreed to as of 11/6/2023.

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Adam David
54BD71B4387641F...

Name: Adam David

Title: VP, Financial Planning and Analysis

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Addendum Number 3 dated October 2, 2023 ("Addendum") to
Equipment Supplement Number 78-2 ("Equipment Supplement") to
Trilogy Leasing Co., LLC ("Lessor") and Pitney Bowes Global Logistics LLC ("Lessee")
Pursuant to the Master Equipment Lease Agreement dated November 2, 1999 ("Master Lease")
between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates

1. PROGRESS PAYMENT I

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment I of $171,081.00 will be paid by Lessor within seven (7) business days of Lessor's receipt of (i) Lessee's authorization in the form of Attachment I to this Equipment Supplement and (ii) the vendor invoice.

B. With respect to the Progress Payment to be made by Lessor, Lessee agrees as follows:

(i) to pay to Lessor rental at the Daily Lease Rate Factor of .0006269 from the date the Progress Payment was made until the Commencement Date of the Equipment Supplement. The rental will be due on the first of each month following the date when such Progress Payment is made.

2. PROGRESS PAYMENT II (Last and Final Progress Payment)

A. Provided that no Event of Default by Lessee shall have occurred and be continuing hereunder or under the Master Lease, Progress Payment II of $171,081.00 will be paid by Lessor within thirty (30) days of Lessor's receipt of (i) a Certificate of Acceptance, (ii) Lessee's authorization in the form of Attachment II to this Equipment Supplement, and (iii) the vendor invoice.

3. ASSIGNMENT

Lessee acknowledges and understands that Lessor may elect to borrow all or a portion of the Progress Payment to be paid by Lessor under this Equipment Supplement and that as security therefore, Lessor may assign this Equipment Supplement, including but not limited to Lessor's rights under this section to the lender of such amounts so borrowed. Lessee agrees that Lessor may make such assignment in connection with such borrowing and that the rights of Lessor or its assignee in and to the rental payments due under the Equipment Supplement shall be absolute and unconditional under all circumstances except as otherwise set forth herein, notwithstanding (i) any setoff, abatement, reduction, counterclaim, recoupment, defense, or other right which Lessee may have against Lessor, the manufacturer(s) or seller(s) of the Equipment, or any other person for any reason whatsoever; (ii) any defect in condition, operation, fitness for use, damage, or destruction of the Equipment, or failure of the manufacturer(s) or supplier(s) to deliver the equipment for any reason whatsoever; or (iii) any insolvency, bankruptcy, reorganization, or similar proceedings instituted by or against the Lessor or Lessee.

4. In the event Lessee shall not deliver Lessee's Certificate of Acceptance in respect of the Equipment to Lessor on or before three (3) months from the date hereof (unless such period is extended by mutual agreement of Lessor and Lessee), Lessee hereby agrees to pay Lessor or Lessor's Assignee, upon demand, an amount equal to the sum of all Progress Payments theretofore made by Lessor pursuant to this Section together with all unpaid rental payments associated with the Progress Payment(s) from the date of payment by Lessor until such time as all Progress Payments are received by Lessor.

Lessee: Pitney Bowes Global Logistics LLC
DocuSigned by:
By: Adam David
54BD71B4387641F...
Name: Adam David
Title: VP, Financial Planning and Analysis

Lessor: Trilogy Leasing Co., LLC
DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...
Name: Jeffrey A. Liebenthal
Title: President and Chief Executive Officer

DS EC
DS
DS

COPY VIEW

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

ATTACHMENT I
TO ADDENDUM NUMBER 3

PROGRESS PAYMENT AUTHORIZATION

TO: Trilogy Leasing Co., LLC

DATE: 11/6/2023

RE: Equipment Supplement Number 78-2 dated October 2, 2023

The undersigned hereby certifies that the Progress Payment I of $171,081.00 requested by the manufacturer(s) or supplier(s) of the Equipment is due and payable. Payment will be made as follows:

TO: Mantissa Corporation
616 Pressley Road
Charlotte, NC 28217
704 525-1749

Electronic Payment Instructions:
Company Name: Mantissa Corporation
Bank Name: Truist Bank
Account Number: 84956652
Routing Number: 021052053

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Adam David
54BD71B4387641F...

Name: Adam David

Title: VP, Financial Planning
and Analysis

COPY VIEW

DS EC
DS
DS

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

Counterpart No.___ of 3 serially numbered and manually executed counterparts. No security interest may be created through the transfer and possession of any counterpart other than Counterpart No. 1.

EQUIPMENT SUPPLEMENT NUMBER 78-2
dated as of October 2, 2023

between

Pitney Bowes Global Logistics LLC, Lessee

and

Trilogy Leasing Co., LLC, Lessor

THIS EQUIPMENT SUPPLEMENT (the "Equipment Supplement") dated as of October 2, 2023, between Pitney Bowes Global Logistics LLC (the "Lessee") and Trilogy Leasing Co., LLC (the "Lessor").

WITNESSETH

1. This Equipment Supplement has been entered into by Lessor and Pitney Bowes Global Logistics LLC, pursuant to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, (the "Master Lease") between Lessor and Pitney Bowes Inc., or any of its subsidiaries or affiliates. The Master Lease, and each of the terms, covenants, conditions, provisions and agreements therein contained, is hereby by this reference, incorporated herein in full to the same extent as if each of such terms, covenants, conditions, provisions and agreements had been repeated and set forth in full herein, except to the extent that the same may be inconsistent with the terms and provisions hereof. In the event of any conflict between such terms and provisions and the terms and provisions of the Master Lease, the terms and provisions hereof shall prevail. It is the intention of the parties hereto that this instrument shall constitute a separate lease, apart and distinct from the Master Lease, and the rights, powers, privileges and remedies of the parties hereto shall be limited to the terms and provisions hereof, except to the extent that specific terms and provisions of the Master Lease have been incorporated by reference herein.

2. The Lessor does hereby lease and let to Lessee Gaylord Chutes (the "Equipment") manufactured by Mantissa ("Manufacturer") as more fully described in Schedule 1 hereto together with all attachments, instruments and accessions now and hereafter made thereon. All items or parts of the Equipment, whether a part of the Equipment at the time of acceptance thereof by Lessee pursuant to Section 2 of the Master Lease or becoming a part of the Equipment by accession thereto pursuant to Section 10 of the Master Lease are sometimes hereinafter referred to as an "Item of Equipment" or "Items of Equipment".

3. The Lease term for the Equipment ("Lease Term") is defined and shall commence upon the installation by January 1, 2024, field engineering staff and acceptance by Lessee (the "Commencement Date") and shall expire on the "Expiration Date" as set forth in Schedule 2 hereto unless earlier terminated, renewed or extended and the Equipment returned, all according to the terms of this Lease.

4. The Periodic Rent and Daily Rent for each Item of Equipment shall be calculated using the Lease rate factors set forth in Schedule 2.

5. Lessee will signify its acceptance of the Equipment by the execution and delivery to the Lessor of a Certificate of Acceptance substantially in the form of Exhibit 1 attached hereto and made a part hereof.

6. Lessee shall have the right to maintain the equipment in Schedule 1 hereof by the manufacturer of such equipment on a time and materials basis. Upon return of the equipment to Lessor in accordance with Section 18 of the Lease, the equipment shall be in the same operating, order, repair, condition and appearance as on the Installation Date for such Equipment, reasonable wear and tear excepted, with all engineering damages prescribed by the manufacturer incorporated therein, and Lessee shall arrange and pay for such repairs (if any) as are necessary for the manufacturer to accept the equipment under maintenance contract at its then standard rate.

COPY VIEW

DS EC
DS
DS

DocuSign Envelope ID: 5E3AA4FA-DB43-43F6-B8BB-74A90DABA9F5

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

7. At the expiration of any lease term, Lessee shall have the right to substitute unit(s) of equipment whose manufacturer, machine number, and model number, and features are identified to those unit(s) of equipment being terminated only whose serial number(s) are different from these listed in the Certificate of Acceptance Exhibit 1.

IN WITNESS WHEREOF, the Lessor and Lessee have caused this instrument to be duly executed, all as of the day and year first written above. The execution of this Equipment Supplement by Lessee does not relieve Pitney Bowes Inc. of its obligations under this Equipment Supplement or the Master Lease.

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Adam David
54BD71B4387641F...
Name: Adam David

Title: VP, Financial Planning and Analysis

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A Liebenthal
9C5B679D58024B9...
Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

Subject Matter Expert (SME): Bob Prussin

Approved: DS RP Date: 11/2/2023

Approved by: Christopher Krize DS CK Thomas Niglio DS TN

078-2/12036

COPY VIEW

DS EC
DS
DS

DocuSign Envelope ID: 5E3AA4FA-DB43-43F6-B8BB-74A90DABA9F5

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 1

This Schedule is appended to and made a part of EQUIPMENT SUPPLEMENT NUMBER 78-2 dated as of October 2, 2023, to Master Equipment Lease Agreement Number PB-001 dated as of November 2, 1999, between Lessor and Pitney Bowes Inc., or any of its subsidiaries and affiliates.

State of Original Location: Illinois

Original Installation Site: 14746 South Gougar Road, Lockport, IL 60491

EQUIPMENT

QTY	MFR	EQUIPMENT DESCRIPTION	PURCHASE PRICE
147	MANTISSA	INSTALLED CHUTES	$173,460.00
53	MANTISSA	SPARE CHUTE ASSEMBLIES	$62,540.00
1	MANTISSA	LABOR	$72,000.00
1	MANTISSA	ENGINEERING	$27,000.00
1	MANTISSA	SHIPPING	$7,162.00
1		ILLINOIS USE TAX	$18,880.00
			$361,042.00

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Adam David 54BD71B4387641F...

Name: Adam David

Title: VP, Financial Planning and Analysis

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal 9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DS EC DS DS

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 2

To EQUIPMENT SUPPLEMENT NUMBER 78-2
dated as of October 2, 2023

PAYMENT DATES

First Periodic Rent Payment Date:	January 1, 2024
Periodic Rent Payment Dates:	The first day of each month.
First Termination Date:	N/A
Last Periodic Rent Payment Date:	June 1, 2030
Expiration Date:	June 30, 2030

LEASE RATE FACTORS

Daily Lease Rate Factor:	.0006269
Periodic Lease Rate Factor:	.0188071527

The Periodic Lease Rate Factor is based on current Secured Overnight Financing Rate (referred to as the SOFR). The Periodic Lease Rate Factor may be adjusted proportionately for any upward movement in the SOFR from October 2nd, 2023, to the Commencement Date and such change shall be stated in the Certificate of Acceptance. It will be fixed for the duration of the Lease Term.

RENT PAYMENT

Monthly Rent Payment $6,789.68, inclusive of Illinois use tax

COPY VIEW

Lessee: Pitney Bowes Global Logistics LLC

DocuSigned by:
By: Adam David
54BD71B4387641F...
Name: Adam David

Title: VP, Financial Planning and Analysis

Lessor: Trilogy Leasing Co., LLC

DocuSigned by:
By: Jeffrey A. Liebenthal
9C5B679D58024B9...
Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

DS EC
DS
DS

DocuSign Envelope ID: 5E3AA4FA-DB43-43F6-B8BB-74A90DABA9F5

THIS IS A COPY
This is a copy view of the Authoritative Copy held by the designated custodian

Trilogy Leasing Co., LLC

SCHEDULE 3
EQUIPMENT SUPPLEMENT NUMBER 78-2 dated as of October 2, 2023

CASUALTY VALUES
(STATED AS A PERCENTAGE OF MANUFACTURER'S INVOICE COST)

AFTER PAYMENT NUMBER	CASUALTY VALUE	AFTER PAYMENT NUMBER	CASUALTY VALUE
1	$397,146.20	43	$230,344.80
2	$393,174.74	44	$226,373.33
3	$389,203.28	45	$222,401.87
4	$385,231.81	46	$218,430.41
5	$381,260.35	47	$214,458.95
6	$377,288.89	48	$210,487.49
7	$373,317.43	49	$206,516.02
8	$369,345.97	50	$202,544.56
9	$365,374.50	51	$198,573.10
10	$361,403.04	52	$194,601.64
11	$357,431.58	53	$190,630.18
12	$353,460.12	54	$186,658.71
13	$349,488.66	55	$182,687.25
14	$345,517.19	56	$178,715.79
15	$341,545.73	57	$174,744.33
16	$337,574.27	58	$170,772.87
17	$333,602.81	59	$166,801.40
18	$329,631.35	60	$162,829.94
19	$325,659.88	61	$158,858.48
20	$321,688.42	62	$154,887.02
21	$317,716.96	63	$150,915.56
22	$313,745.50	64	$146,944.09
23	$309,774.04	65	$142,972.63
24	$305,802.57	66	$139,001.17
25	$301,831.11	67	$135,029.71
26	$297,859.65	68	$131,058.25
27	$293,888.19	69	$127,086.78
28	$289,916.73	70	$123,115.32
29	$285,945.26	71	$119,143.86
30	$281,973.80	72	$115,172.40
31	$278,002.34	73	$111,200.94
32	$274,030.88	74	$107,229.47
33	$270,059.42	75	$103,258.01
34	$266,087.95	76	$99,286.55
35	$262,116.49	77	$95,315.09
36	$258,145.03	78	$90,260.50
37	$254,173.57		
38	$250,202.11		
39	$246,230.64		
40	$242,259.18		
41	$238,287.72		
42	$234,316.26		

Lessee: Pitney Bowes Global Logistics LLC

By: DocuSigned by: Adam David
54BD71B4387641F...

Name: Adam David

Title: VP, Financial Planning and Analysis

Lessor: Trilogy Leasing Co., LLC

By: DocuSigned by: Jeffrey A. Liebenthal
9C5B679D58024B9...

Name: Jeffrey A. Liebenthal

Title: President and Chief Executive Officer

COPY VIEW

DocuSign

Certificate Of Completion

Envelope Id: 5F3AA4FADB4343F6B8BB74A90DABA9F5
Status: Completed
Subject: PBPS078-2 SUPP
Vault with eOriginal: Yes
Source Envelope: DD56290B645B4132A4F7BD4D1BB65E03
Document Pages: 10
Signatures: 1
Certificate Pages: 5
Initials: 0
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Envelope Originator:
Lori Ann Eilbacher
150 N. Field Drive
Suite 193
Lake Forest, IL 60045
leilbacher@trilogyleasing.com
IP Address: 165.225.37.111

Record Tracking

Status: Original 3/22/2024 12:09:14 PM	Holder: Lori Ann Eilbacher leilbacher@trilogyleasing.com	Location: DocuSign
Status: Authoritative Copy (1 of 1 documents) 3/22/2024 12:18:19 PM	Holder: Lori Ann Eilbacher leilbacher@trilogyleasing.com	Location: DocuSign
Status: Receipt Confirmed 3/22/2024 12:19:06 PM	Holder: Lori Ann Eilbacher leilbacher@trilogyleasing.com	Location: Vaulting - Trilogy

Signer Events	Signature	Timestamp
Jeffrey Liebenthal jliebenthal@trilogyleasing.com Pres Trilogy Leasing Co., LLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 4/7/2022 5:40:59 PM ID: 987dff36-6c31-4581-8d87-c0422d16f937	DocuSigned by: Jeffrey A Liebenthal 9C5B679D58024B9... Signature Adoption: Uploaded Signature Image Using IP Address: 165.225.37.74	Sent: 3/22/2024 12:10:48 PM Viewed: 3/22/2024 12:18:02 PM Signed: 3/22/2024 12:18:15 PM

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
alicia Jones ajones@trilogyleasing.com CA TLC Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 4/12/2023 11:22:41 AM ID: fa7ed55f-e3ec-4696-8cbc-741b2f275015	COPIED	Sent: 3/22/2024 12:18:17 PM Viewed: 3/22/2024 12:19:39 PM

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/22/2024 12:10:49 PM
Certified Delivered	Security Checked	3/22/2024 12:18:02 PM
Signing Complete	Security Checked	3/22/2024 12:18:15 PM
Completed	Security Checked	3/22/2024 12:18:17 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Vaulting - Trilogy (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Vaulting - Trilogy:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: lhumphrey@kingsbridgeholdings.com

To advise Vaulting - Trilogy of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at lhumphrey@kingsbridgeholdings.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Vaulting - Trilogy

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Vaulting - Trilogy

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to lhumphrey@kingsbridgeholdings.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Vaulting - Trilogy as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Vaulting - Trilogy during the course of your relationship with Vaulting - Trilogy.