

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

FLOAT Alaska LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 26-10075 (CTG)

(Jointly Administered)

Re: D.I. 312 & 350

**ORDER APPROVING DEBTORS' SECOND OMNIBUS MOTION FOR ENTRY OF AN
ORDER AUTHORIZING (I) THE REJECTION OF CERTAIN EXECUTORY
CONTRACTS AND UNEXPIRED LEASES AND (II) THE ABANDONMENT OF ANY
PERSONAL PROPERTY THAT REMAINS AT THE LEASED PREMISES**

Upon consideration of the motion (the “Motion”)² of the above-captioned debtors and debtors in possession (collectively, the “Debtors”) for the entry of an order pursuant to sections 105(a), 365(a), and 554(a) of the Bankruptcy Code, authorizing the Debtors to reject the Contracts identified on **Exhibit 1** hereto, effective as of May 26, 2026 (the “Rejection Date”); and it appearing that this Court has jurisdiction over the Motion pursuant to 28 U.S.C. §§ 157 and 1334; and it appearing that venue of these chapter 11 cases and the Motion in this District is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and it appearing that this matter is a core proceeding pursuant to 28 U.S.C. § 157(b); and this Court having found that the relief requested in the Motion is in the best interests of the Debtors’ estates, their creditors, and other parties in interest; and this Court having found that the Debtors’ notice of the Motion and opportunity for a hearing on the Motion were appropriate and no other notice need be provided; and this Court having reviewed the Motion; and this Court having determined that the legal and factual bases set forth in the

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number are: New Pacific Airways, Inc (7666), FLOAT Alaska LLC (3705), FlyCoin, Inc (2816), Corvus Alaska Holdings Inc (9732), FLOAT Alaska Holdings, LLC (8617), FLOAT Alaska IP, LLC (1986), FLOAT Shuttle, Inc. (4269). The Debtors’ mailing address is 4700 Old International Airport Road, Anchorage, Alaska 99502.

² Capitalized terms used but not defined herein are defined in the Motion.

Motion establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor:

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED as set forth herein.
2. The Contracts set forth on **Exhibit 1** attached hereto are hereby rejected, effective as of the Rejection Date of May 26, 2026.
3. Any personal property remaining, on the premises covered by the Contracts that has not otherwise been sold pursuant to the Sale Orders is hereby abandoned by the Debtors, with such abandonment being effective as of the Rejection Date.
4. Notwithstanding the relief granted herein and any actions taken hereunder, nothing in the Motion or this Order shall: (a) constitute an admission as to the validity or priority of any claim against the Debtors; (b) constitute a waiver of the Debtors' rights to dispute any claim or assert any defenses or counterclaims to such claim or against the applicable claim proponent; (c) prejudice the Debtors' rights to assert that any specific Contract (i) is not executory within the meaning of section 365 of the Bankruptcy Code or (ii) has expired or been terminated; or (d) prohibit the Debtors from seeking to reject any other executory contracts or leases.
5. Notwithstanding any Bankruptcy Rule to the contrary, this Order is effective immediately and enforceable upon its entry, including the rejection of the Contracts granted herein, which are rejected by the Debtors effective as of the Rejection Date.
6. This Court retains jurisdiction over any and all matters arising from the interpretation or implementation of this Order.

Dated: June 11th, 2026
Wilmington, Delaware

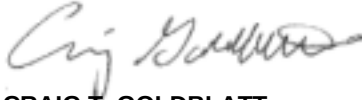

CRAIG T. GOLDBLATT
UNITED STATES BANKRUPTCY JUDGE

Exhibit 1

Rejected Contracts

Rejected Contracts Schedule

Number	Contract Counterparty	Title, Description or Subject Matter of Agreement (includes any amendments, supplements or ancillary agreements)	Debtor Party
1	AeroDesign Services LLC	Land Use Agreement	New Pacific Airlines, Inc.
2	Lane Aviation Corporation	Office Rental Agreement	New Pacific Airlines, Inc.
3	Paxton Incorporated	Aircraft Parking Agreement	New Pacific Airlines, Inc.