

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

FLOAT Alaska LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 26-10075 (CTG)

(Jointly Administered)

Re: D.I. 288

**DECLARATION OF CLARISSA D. CU REGARDING THE SOLICITATION
AND TABULATION OF VOTES ON THE SECOND AMENDED COMBINED
DISCLOSURE STATEMENT AND CHAPTER 11 PLAN OF NEW PACIFIC
AIRLINES, INC. AND ITS AFFILIATE DEBTORS**

I, Clarissa D. Cu, hereby declare under penalty of perjury that the following is true and correct:

1. I am a Director at Stretto, Inc. (“Stretto”), which maintains offices at 410 Exchange, Suite 100, Irvine, California 92602. I am over the age of eighteen years. I have no direct interest in the chapter 11 cases of FLOAT Alaska, LLC, and the above-captioned debtors and debtors in possession (collectively, the “Debtors”) and am an impartial party. I am duly authorized to submit this declaration (this “Declaration”) on behalf of Stretto.

2. On January 28, 2026, the United States Bankruptcy Court for the District of Delaware (the “Court”) entered the *Order Authorizing Debtors’ Application to Appoint Stretto, Inc., as Claims and Noticing Agent* [D.I. 31], and on March 3, 2026, entered the *Order Authorizing Retention and Appointment of Stretto, Inc., as Debtors’ Administrative Advisor Effective as of the Petition Date* [D.I. 147] (collectively, the “Retention Orders”). The Retention Orders authorize the

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal EIN, are: FLOAT Alaska LLC (3705), Corvus Alaska Holdings Inc. (9732), FLOAT Alaska Holdings LLC (8617), FLOAT Alaska IP LLC (1986), New Pacific Airlines, Inc. (7666), FlyCoin, Inc. (2816), and FLOAT Shuttle Inc. (4269). The Debtors’ mailing address is 101 W Mission Blvd, 110-201, Pomona, California 91766.

Debtors to retain Stretto to, among other things, serve solicitation materials, receive and tabulate votes to accept or reject the Plan (as defined below), distribute required notices to parties in interest, and receive, maintain, docket, and otherwise administer proofs of claim filed in the Debtors' chapter 11 cases. Stretto and its employees have substantial experience in the solicitation and tabulation of votes on chapter 11 plans and have served as claims and noticing agent in numerous cases before the United States Bankruptcy Court for the District of Delaware.

3. I submit this Declaration with respect to the solicitation of votes and the tabulation of ballots (the "Ballots") cast on the *Second Amended Combined Disclosure Statement and Chapter 11 Plan of New Pacific Airlines, Inc. and Its Affiliate Debtors* [D.I. 288], dated May 14, 2026 (as further amended, supplemented or otherwise modified from time to time, according to its terms, the "Combined Disclosure Statement and Plan" or "Plan").² Except as otherwise noted, the facts set forth herein are based upon (a) my personal knowledge, (b) knowledge that I acquired from individuals under my supervision, and (c) my review of relevant documents. If I were called upon to testify, I could and would competently testify to the facts set forth herein on that basis. I am not being compensated separately for this Declaration or any related testimony.

Distribution of Solicitation Materials and Tabulation of Ballots

4. On May 14, 2026, the Court entered the *Order (I) Approving the Combined Disclosure Statement and Plan on an Interim Basis for Solicitation Purposes Only; (II) Establishing Procedures for Solicitation and Tabulation of Votes to Accept or Reject the Combined Disclosure Statement and Plan; (III) Approving the Form of Ballots and Solicitation Packages; (IV) Establishing the Voting Record Date; (V) Scheduling a Combined Hearing for Final Approval of the Adequacy of Disclosures in, and Confirmation of, the Combined Disclosure*

² Capitalized terms not defined herein are defined in the Combined Disclosure Statement and Plan.

Statement and Plan; and (VI) Granting Related Relief [D.I. 285] (the “Interim Approval and Procedures Order”), (a) authorizing the Debtors to solicit acceptances for the Combined Disclosure Statement and Chapter 11 Plan; (b) approving the Combined Disclosure Statement and Plan on an interim basis as containing “adequate information” pursuant to section 1125 of the Bankruptcy Code; (c) approving the solicitation materials and documents to be included in the solicitation packages (the “Solicitation Packages”); and (d) approving procedures for soliciting, receiving, and tabulating votes on, and for filing objections to, the Plan (the “Tabulation Procedures”).

5. The Court has approved May 11, 2026, as the record date for purposes of determining which holders of Claims in classes 3, 4, 5, and 6 are entitled to vote on the Plan (the “Voting Record Date”). Only holders of Claims in classes 3, 4, 5, and 6 (the “Voting Classes”) are entitled to vote to accept or reject the Plan because they are receiving distributions under the Plan. Holders of Claims in Classes 1 and 2 are Unimpaired and presumed to accept the Plan. Holders of Claims and Interests in Classes 7, 8, 9A and 9B are Impaired and deemed to reject the Plan because they are receiving nothing under the Plan.

6. The following materials constituted the solicitation package (the “Solicitation Package”):

- a) A copy of the Combined Disclosure Statement and Plan;
- b) A copy of the Interim Approval and Procedures Order (without exhibits);
- c) A copy of the Tabulation Procedures;
- d) *Notice of (I) Approval of Combined Disclosure Statement and Plan on an Interim Basis for Solicitation Purposes Only; (II) Hearing to Consider (A) Final Approval of the Combined Disclosure Statement and Plan and (B) Confirmation of the Combined Disclosure Statement and Plan; (III) Deadline*

for Voting on the Combined Disclosure Statement and Plan; and (IV) Deadline for Filing Objections to Confirmation of the Combined Disclosure Statement and Plan [D.I. 292] (the “Combined Hearing Notice”);

- e) The applicable form of Ballot, in substantially the form annexed as Exhibit 3-A, 3-B, 3-C, or 3-D to the Interim Approval and Procedures Order, as applicable, including a pre-paid, pre-addressed return envelope; and
- f) The Committee Letter attached to the Interim Approval and Procedures Order as Exhibit 7.

7. Furthermore, free copies of the Plan and all documents filed in these chapter 11 cases are available free of charge at <https://cases.stretto.com/FLOATAlaska>.

8. In accordance with the Tabulation Procedures, Stretto worked closely with the Debtors and their advisors to identify the holders of claims entitled to vote in the Voting Classes as of the Voting Record Date and coordinate the distribution of Solicitation Packages to such holders. Under the Plan, Claims in Class 3 (Jones Holding Secured Claim), Class 4 (Mechanics Lienholder Claims), Class 5 (Convenience Claims), and Class 6 (General Unsecured Claims) are impaired and entitled to vote on the Plan. Using this information, and with guidance from the Debtors and their advisors, Stretto created a voting database reflecting the names, addresses, voting amounts, and classifications of claims in the Voting Classes.

9. Stretto adhered to the Interim Approval and Procedures Order approved by the Court and distributed the Solicitation Packages, including the Ballots, to the Voting Classes and worked with the Debtors to solicit votes on the Plan and tabulate Ballots submitted by holders of claims entitled to vote on the Plan. I supervised the solicitation and tabulation performed by Stretto’s employees.

10. An affidavit of service evidencing Stretto's service of the solicitation materials was filed with the Court on May 19, 2026 [D.I. 294] (the "Affidavit of Service").

11. Supplemental affidavits of service evidencing Stretto's service of the foregoing were filed with the Court at Docket Nos. 323, 324 and 344. As detailed in the affidavit of service filed on May 29, 2026 [D.I. 323], Stretto served holders of Class 5 Claims via e-mail and overnight mail with (i) a notice of Class 5 Ballot and (ii) a customized Class 5 Ballot, in substantially the form annexed as Exhibit 3-C to the Interim Approval and Procedures Order, with a pre-paid, pre-addressed return envelope. The notice of Class 5 Ballot included in this supplemental service indicated that holders of Class 5 Claims may have erroneously received a solicitation package with a Class 6 Ballot; however, because of the voting amount of the holder's claim, the holder should have received the enclosed Ballot for Class 5 Claims. For the avoidance of doubt, any Ballots submitted by Holders of Class 5 Claims (i.e., claims with general unsecured claims of \$5,000 or less) were tabulated in Class 5 for voting purposes.

12. In addition to serving the Solicitation Packages on the Voting Classes, Stretto served: (1) a Notice of Non-Voting Status and Combined Hearing Notice (the "Non-Voting Package") on holders of Claims and Interests in the Non-Voting Classes (Classes 1, 2, 7, 8, 9A, and 9B); (2) a copy of the Combined Disclosure Statement and Plan on holders of Interests in Class 8; and (3) the Combined Hearing Notice on all other parties in interest. Such service is reflected in the Affidavit of Service.

13. On June 1, 2026, the Debtors filed the *Notice of Filing of Plan Supplement to Second Amended Combined Disclosure Statement and Chapter 11 Plan of New Pacific Airlines, Inc. and Its Affiliate Debtors* [D.I. 325] (the "Plan Supplement"). On the same day, Stretto served the Plan Supplement upon the parties listed on Exhibits A and B to the affidavit of service filed on

June 2, 2026 [D.I. 328]. On Jun 12, 2026, the Debtors filed an amended Plan Supplement [D.I. 358]. Stretto served the amended Plan Supplement in the same manner as the Plan Supplement. An affidavit of service evidencing Stretto's service of the amended Plan Supplement was filed with the Court on June 15, 2026 [D.I. 366].

Receipt and Tabulation of Ballots

14. Stretto received and tabulated the Ballots as follows:

a. With respect to hard copy Ballots:

i. Each returned Ballot was opened and/or inspected at Stretto's offices;
and

ii. Ballots were date-stamped upon receipt.

b. With respect to Ballots submitted through the online portal:

i. Encrypted ballot data, date-stamp, and audit trail were created upon
submittal; and

ii. Electronic images of Ballots were created using the submitted ballot
data.

c. All Ballots received were then tabulated by Stretto in accordance with the
Tabulation Procedures.

15. To be counted as valid, a Ballot was required to comply with the Interim Approval and Procedures Order, including the requirement that the Ballot be properly completed, executed by the Holder of the Claim (or such Holder's authorized representative), be submitted by an entity entitled to vote, and received by Stretto on or before the Voting Deadline. Ballots that did not comply with the Tabulation Procedures were not counted for purposes of determining acceptance or rejection of the Plan. Except as otherwise set forth herein or in the attached exhibits, (a) all

Ballots that complied with the Tabulation Procedures were tabulated in accordance with the tabulation rules contained therein, which were not modified in any respect, (b) there were no defects or irregularities with any of the Ballots, and (c) no votes were changed or modified after they were cast without the express written consent to do so by the Holder of the Claim (or such Holder's authorized representative) pursuant to the Tabulation Procedures.

16. Stretto is in possession of each of the Ballots it has received, and copies of the same are available for review during Stretto's normal business hours of 9:00 a.m. to 5:00 p.m. Pacific Time.

17. Stretto tabulated the votes in accordance with section 1126 of the Bankruptcy Code and the Tabulation Procedures, and the results set forth herein accurately reflect all Ballots timely and properly submitted and received on or before the Voting Deadline.³

18. I hereby certify that the results of the voting by the Holders of Claims in the Voting Classes are as set forth in **Exhibit A** to this Declaration, which is a true and correct copy of the final tabulation of votes cast by timely and properly completed Ballots received by Stretto.

19. I hereby certify that attached hereto as **Exhibit B** is a detailed voting report of all tabulated Ballots submitted to Stretto as of the filing of this Declaration.

20. I hereby certify that attached hereto as **Exhibit C** is a detailed voting report of all non-tabulated Ballots submitted to Stretto as of the filing of this Declaration.

³ The Debtors extended the Voting Deadline for Jones Holding, LLC, in accordance with the Tabulation Procedures.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief.

Dated: June 16, 2026

/s/ Clarissa D. Cu

Clarissa D. Cu

Director

410 Exchange, Suite 100

Irvine, CA 92602

Telephone: (714) 656-3029

Exhibit A

Tabulation Summary

Exhibit A
Tabulation Summary

Total Ballots Counted						
Voting Class	Voting Class Description	Accepting		Rejecting		Class Voting Result
		Number	Amount	Number	Amount	
Class 3	Jones Holding Secured Claim	1 100.0%	\$29,300,681.00 100.0%	0 0.0%	\$0.00 0.0%	Accepts
Class 4	Mechanics Lienholder Claims	2 100.0%	\$1,362,071.75 100.0%	0 0.0%	\$0.00 100.0%	Accepts
Class 5	Convenience Claims	16 94.12%	\$294,471.54 99.41%	1 5.88%	\$1,740.00 0.59%	Accepts
Class 6	General Unsecured Claims	41 95.35%	\$44,943,174.18 99.55%	2 4.65%	\$205,245.00 0.45%	Accepts

Alternative Tabulation Summary*

Total Ballots Counted						
Voting Class	Voting Class Description	Accepting		Rejecting		Class Voting Result
		Number	Amount	Number	Amount	
Class 3	Jones Holding Secured Claim	0 0.0%	\$0.00 0.0%	0 0.0%	\$0.00 0.0%	
Class 4	Mechanics Lienholder Claims	2 100.0%	\$1,362,071.75 100.0%	0 0.0%	\$0.00 100.0%	Accepts
Class 5	Convenience Claims	16 94.12%	\$294,471.54 99.41%	1 5.88%	\$1,740.00 0.59%	Accepts
Class 6	General Unsecured Claims	37 94.87%	\$8,341,134.43 97.60%	2 5.13%	\$205,245.00 2.40%	Accepts

*For informational purposes, the Alternative Tabulation Summary reflects voting results excluding ballots submitted by parties identified by the Debtors and their counsel as potential insiders. All parties' rights are reserved with respect to the classification of any party as an "insider" under the Bankruptcy Code.

Exhibit B

Detailed Report of All Ballots

Exhibit B
Detailed Report of All Tabulated Ballots
(Sorted by Name)

Ballot #	Class	Name	Voting Amount	Accept or Reject?	Opt-Out Box Checked	Convenience Claim Election Box Checked
68	3	Jones Holding, LLC	\$29,300,681.00	Accept the Plan	Box Unchecked	
N/A	4	Associated Energy Group, LLC [AEGFUELS]*	\$657,071.75	Accept the Plan	Box Unchecked	
N/A	4	Bischoff Aerospace, Inc.*	\$705,000.00	Accept the Plan	Box Unchecked	
20	5	Air Station Aviation, Inc.	\$1,740.00	Reject the Plan	Box Unchecked	
48	5	Alaska's Best Water & Coffee, Inc.	\$178.02	Accept the Plan	Box Unchecked	
21	5	CPaT Global, LLC	\$4,842.00	Accept the Plan	Box Checked	
28	5	Denali Pretzels LLC	\$515.04	Accept the Plan	Box Unchecked	
49	5	Infinity Aircraft Services DbA Empire Aviation	\$1,322.96	Accept the Plan	Box Unchecked	
44	5	Knackstedt, Stephan [Knackstedt, Steve]	\$840.88	Accept the Plan	Box Unchecked	
51	5	PAKLOOK AIR, INC.	\$3,850.00	Accept the Plan	Box Unchecked	
2	5	Storadio AB	\$950.00	Accept the Plan	Box Unchecked	
61	5	Timothy C. Houghtaling	\$2,500.00	Abstain	Box Unchecked	
57	6	Aaron Kusano	\$362,500.00	Accept the Plan	Box Unchecked	Box Unchecked
41	6	Aero Controls, Inc.	\$5,245.00	Reject the Plan	Box Unchecked	Box Unchecked
4	6	Aero Instruments & Avionics, Inc.	\$12,533.25	Accept the Plan	Box Unchecked	Box Unchecked
58	6	AeroInsights-AI LLC	\$17,500.00	Accept the Plan	Box Checked	Box Unchecked
3	6	Aertek Ltd.	\$290,000.00	Accept the Plan	Box Unchecked	Box Unchecked
5	6	Allan Charles Lichtenberg u/a/d 1/23/2001	\$75,000.00	Accept the Plan	Box Checked	Box Unchecked
42	6	Anusiyanthan Mariampillai	\$366,013.69	Accept the Plan	Box Unchecked	Box Unchecked
13	6	Barnes & Thornburg LLP	\$399,460.68	Accept the Plan	Box Unchecked	Box Unchecked
43	6	Bella Cai	\$39,000.00	Accept the Plan	Box Unchecked	Box Checked
30	6	Brian Topper	\$21,786.99	Accept the Plan	Box Unchecked	Box Checked
35	6	Cephas Trust	\$1,461,095.89	Accept the Plan	Box Unchecked	Box Unchecked
63	6	City of San Jose	\$21,105.82	Accept the Plan	Box Unchecked	Box Unchecked
36	6	David & Julianne Armstrong	\$75,000.00	Accept the Plan	Box Unchecked	Box Checked
62	6	David Lee Murphey	\$292,219.18	Accept the Plan	Box Unchecked	Box Unchecked
23	6	Delta Air Lines, Inc.	\$270,823.38	Accept the Plan	Box Checked	Box Unchecked
24	6	Delta Professional Services, LLC	\$94,650.00	Accept the Plan	Box Checked	Box Unchecked
53	6	Donald M. Grant Publisher, Inc. Profit Sharing Plan	\$200,000.00	Accept the Plan	Box Checked	Box Unchecked
22	6	Elite Team Logistics, Inc.	\$108,300.00	Accept the Plan	Box Unchecked	Box Unchecked
12	6	eTripTrader, Inc. DBA SkedFlex [eTT Aviation]	\$49,286.62	Accept the Plan	Box Unchecked	Box Checked
29	6	FLOAT Alaska Real Estate LLC	\$4,986,457.31	Accept the Plan	Box Unchecked	Box Unchecked
15	6	Freese Holdings	\$74,205.48	Accept the Plan	Box Unchecked	Box Unchecked
8	6	Greg Brown and Wanda Brown JT Revocable Trust	\$14,582.19	Accept the Plan	Box Unchecked	Box Unchecked
37	6	Harborock Ltd.	\$71,657.53	Accept the Plan	Box Unchecked	Box Unchecked
60	6	Intelsat Inflight LLC	\$807,900.00	Accept the Plan	Box Unchecked	Box Unchecked
7	6	Jason Umhoefer	\$36,424.66	Accept the Plan	Box Unchecked	Box Unchecked
16	6	John D. Freese Or Jennifer K. Freese	\$100,000.00	Accept the Plan	Box Unchecked	Box Unchecked

Exhibit B
Detailed Report of All Tabulated Ballots
(Sorted by Name)

Ballot #	Class	Name	Voting Amount	Accept or Reject?	Opt-Out Box Checked	Convenience Claim Election Box Checked
52	6	Kveta Wiener Vojkovska	\$24,998.36	Accept the Plan	Box Checked	Box Unchecked
45	6	Mark Chapin Johnson	\$100,000.00	Abstain	Box Unchecked	Box Unchecked
40	6	Martha Frances Besser	\$10,000.00	Accept the Plan	Box Unchecked	Box Checked
19	6	Matthew Lau	\$72,910.96	Accept the Plan	Box Unchecked	Box Unchecked
47	6	Michael Timmcke	\$14,610.96	Accept the Plan	Box Checked	Box Checked
46	6	Minneapolis / St. Paul International Airport (MSP)	\$22,541.90	Accept the Plan	Box Checked	Box Unchecked
64	6	Paramount Aviation Services, LLC	\$9,788.07	Accept the Plan	Box Unchecked	Box Checked
38	6	Patrick J Lovely	\$146,109.59	Accept the Plan	Box Unchecked	Box Unchecked
17	6	Paul and Bonnie Freese	\$74,143.84	Accept the Plan	Box Unchecked	Box Unchecked
18	6	Paul Freese	\$50,000.00	Accept the Plan	Box Unchecked	Box Unchecked
26	6	Peter AuYeung / Eliza Auyeung	\$43,832.88	Accept the Plan	Box Unchecked	Box Unchecked
50	6	Regent Aerospace Corporation	\$131,929.86	Accept the Plan	Box Checked	Box Unchecked
32	6	Richard H. Jones**	\$7,467.81	Accept the Plan	Box Checked	Box Unchecked
33	6	Richard Jones, Trustee of the Jones Kau Trust**	\$2,987,123.29	Accept the Plan	Box Unchecked	Box Unchecked
11	6	Robert J. Cowan & Deborah Cowan	\$20,000.00	Accept the Plan	Box Unchecked	Box Unchecked
54	6	Robert Keith Wiener	\$25,000.00	Accept the Plan	Box Checked	Box Unchecked
6	6	Sensible Benefits, LLC	\$65,980.88	Accept the Plan	Box Checked	Box Unchecked
59	6	STE San Antonio Aerospace, Inc.	\$1,687,709.64	Accept the Plan	Box Checked	Box Unchecked
31	6	SysAio	\$52,500.00	Accept the Plan	Box Unchecked	Box Checked
55	6	Teressa Chambers	\$200,000.00	Reject the Plan	Box Checked	Box Unchecked
34	6	The Kau Jones Family Trust of 2017**	\$28,620,991.34	Accept the Plan	Box Unchecked	Box Unchecked
1	6	Timothy J. Kirley, Trustee	\$222,678.08	Accept the Plan	Box Unchecked	Box Unchecked
10	6	TP Aerospace Americas	\$233,315.23	Accept the Plan	Box Checked	Box Unchecked
25	6	Vincent AuYeung	\$73,075.34	Accept the Plan	Box Unchecked	Box Unchecked
56	6	Walter J. Wilcox, II	\$72,561.64	Accept the Plan	Box Checked	Box Unchecked
9	6	Wanda Brown	\$14,610.96	Accept the Plan	Box Unchecked	Box Unchecked
39	6	William Stewart Besser	\$10,000.00	Accept the Plan	Box Checked	Box Checked
*Holders of Class 4 claims entitled to vote on the Plan are deemed to Accept the Plan pursuant to a filed settlement agreement as outlined in the Debtors' Motion for Entry of an Order Pursuant to Rule 9019 of the Federal Rules of Bankruptcy Procedure Approving Settlement Agreement with Associated Energy, Group LLC and Biscoff Aerospace, Inc. [D.I. 361]						
**The ballots submitted by FLOAT Alaska Real Estate LLC, Richard H. Jones, Richard Jones, Trustee of the Jones Kau Trust, and The Kau Jones Family Trust of 2017 are included in this detailed report and the Tabulation Summary. These ballots are excluded solely from the Alternative Tabulation Summary. All parties' rights are reserved with respect to the classification of any party as an "insider" under the Bankruptcy Code.						

Exhibit C

Detailed Report of All Non-Tabulated Ballots

Exhibit C
Detailed Report of All Ballots Not Tabulated
(Sorted by Name)

Ballot #	Class	Name	Voting Amount	Accept or Reject?	Opt-Out Box Checked	Convenience Claim Election Box Checked	Reason Not Tabulated
27	5	Denali Pretzels LLC	\$515.04	Accept the Plan	Box Unchecked		Amended by Ballot No. 48
14	5	Knackstedt, Stephan [Knackstedt, Steve]	\$840.88	Accept the Plan	Box Unchecked		Amended by Ballot No. 44
65	5	Northern Waste, LLC	\$2,949.01	Accept the Plan	Box Unchecked		Late-Filed
66	6	Donald P. Gould	\$50,000.00	Accept the Plan	Box Unchecked	Box Unchecked	Late-Filed
29	6	FLOAT Alaska Real Estate LLC	\$4,986,457.31	Accept the Plan	Box Unchecked	Box Unchecked	Potential insider; all parties' rights reserved ¹
67	6	Jana Weltzin	\$29,304.11	Accept the Plan	Box Checked		Late-Filed
32	6	Richard H. Jones	\$7,467.81	Accept the Plan	Box Checked	Box Unchecked	Potential insider; all parties' rights reserved ¹
33	6	Richard Jones, Trustee of the Jones Kau Trust	\$2,987,123.29	Accept the Plan	Box Unchecked	Box Unchecked	Potential insider; all parties' rights reserved ¹
34	6	The Kau Jones Family Trust of 2017	\$28,620,991.34	Accept the Plan	Box Unchecked	Box Unchecked	Potential insider; all parties' rights reserved ¹

¹ Ballot submitted by a party identified by the Debtors and their counsel as a potential insider. All parties' rights are reserved with respect to the classification of any party as an "insider" under the Bankruptcy Code.