

Fill in this information to identify the case:

United States Bankruptcy Court for the District of DelawareCase number (if known): _____ Chapter 11☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/24

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Terraform Labs Limited

2. All other names debtor used in the last 8 years N/A

Include any assumed names, trade names, and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) N/A

4. Debtor's address

Principal place of business			Mailing address, if different from principal place of business		
<div>1 Wallich Street</div> <div>Number Street</div>			<div>Number Street</div>		
<div>#37-01</div>			<div>P.O. Box</div>		
<div>Guoco Tower</div> <div>City</div>	<div>Singapore</div> <div>State</div>	<div>078881</div> <div>ZIP Code</div>	<div>City State ZIP Code</div>		
<div>County</div>			<div>Location of principal assets, if different from principal place of business</div>		
			<div>Number Street</div>		
			<div>City State ZIP Code</div>		

5. Debtor's website (URL) https://www.terra.money

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify: _____

7. Describe debtor's business**A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:

- ☐ Tax- exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.
5191 – Other Information Services

8. Under which chapter of the Bankruptcy Code is the debtor filing?**Check one:**

- ☐ Chapter 7
☐ Chapter 9
☒ Chapter 11. **Check all that apply:**
- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725 (amount subject to adjustment on 4/01/25 and every 3 years after that).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
☒ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
- ☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

☒ No

☐ Yes District _____ When _____ Case number _____
MM/ DD/ YYYY

District _____ When _____ Case number _____
MM / DD/ YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

☐ No

☒ Yes

Debtor

Terraform Labs Pte. Ltd.

Relationship

Parent

District

Delaware

When

01/21/2024

MM / DD/ YYYY

Case number, if known

24-10070 (BLS)

List all cases. If more than 1, attach a separate list.

11. Why is the case filed in this district?

Check all that apply:

☐ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other

Where is the property?

Number

Street

City

State

ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency

Contact Name

Phone

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

☒ Funds will be available for distribution to unsecured creditors.

☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

☒ 1-49

☐ 1,000-5,000

☐ 25,001-50,000

☐ 50-99

☐ 5,001-10,000

☐ 50,001-100,000

☐ 100-199

☐ 10,001-25,000

☐ More than 100,000

☐ 200-999

15. Estimated assets	☐	\$0-\$50,000	☐	\$1,000,001-\$10 million	☐	\$500,000,001-\$1 billion
	☐	\$50,001-\$100,000	☐	\$10,000,001-\$50 million	☐	\$1,000,000,001-\$10 billion
	☐	\$100,001-\$500,000	☐	\$50,000,001-\$100 million	☐	\$10,000,000,001-\$50 billion
	☐	\$500,001-\$1 million	☒	\$100,000,001-\$500 million	☐	More than \$50 billion
16. Estimated liabilities	☒	\$0-\$50,000	☐	\$1,000,001-\$10 million	☐	\$500,000,001-\$1 billion
	☐	\$50,001-\$100,000	☐	\$10,000,001-\$50 million	☐	\$1,000,000,001-\$10 billion
	☐	\$100,001-\$500,000	☐	\$50,000,001-\$100 million	☐	\$10,000,000,001-\$50 billion
	☐	\$500,001-\$1 million	☐	\$100,000,001-\$500 million	☐	More than \$50 billion

Request for Relief, Declaration, and Signatures

WARNING – Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

☐ The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

☐ I have been authorized to file this petition on behalf of the debtor.

☐ I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 07/01/2024
MM / DD / YYYY

x

/s/ Chris Amani

Signature of authorized representative of debtor

Chris Amani

Printed name

Head of Company Operations of Terraform Labs Pte. Ltd., Director of Terraform Labs Limited

Title

18. Signature of attorney

x

/s/ Zachary I. Shapiro

Signature of attorney for debtor

07/01/2024

MM / DD / YYYY

Zachary I. Shapiro

Printed Name

Richards, Layton & Finger, P.A.

Firm Name

One Rodney Square, 920 North King Street

Address

Wilmington, Delaware 19801

City/State/Zip

(302) 651-7700

Contact Phone

shapiro@rlf.com

Email Address

5103

Bar Number

Delaware

State

Ronit Berkovich

Printed Name

Weil, Gotshal & Manges LLP

Firm Name

767 Fifth Avenue

Address

New York, New York 10153

City/State/Zip

(212) 310-8000

Contact Phone

ronit.berkovich@weil.com

Email Address

**RESOLUTIONS OF
THE DIRECTOR
OF
TERRAFORM LABS LIMITED**

Incorporated in the British Virgin Islands with company number 1983529

July 1, 2024

On the date first written above, the Board of Directors (the “**Board**”) of Terraform Labs Pte. Ltd., a private limited company incorporated in the Republic of Singapore (“**TFL**”), on behalf of TFL in its capacity as the sole director and 100% owner of the issued shares of its British Virgin Islands (“**BVI**”) subsidiary, Terraform Labs Limited (“**TLL**” or, the “**Company**”), unanimously adopted, ratified, confirmed and approved the following resolution at a meeting of the Board, at which a quorum was present:

WHEREAS, on January 21, 2024 (the “**TFL Petition Date**”), TFL commenced with the United States Bankruptcy Court for the District of Delaware (the “**Bankruptcy Court**”) a voluntary case under chapter 11 of title 11 of the United States Code;

WHEREAS, the Board has had the opportunity to consult with the management and the legal and financial advisors of TFL and the Company to consider, and has considered, the strategic alternatives available to the Company;

WHEREAS, at a prior meeting, the Board authorized and approved the appointment of John S. Dubel as an independent member of the Board;

WHEREAS, at a prior meeting held on January 21, 2024, the Board authorized and approved the formation of a special committee comprising of John S. Dubel (the “**Special Committee**”) to conduct and oversee an investigation (the “**Investigation**”) of (i) TFL’s and its subsidiaries’ assets and liabilities, including issues relating to TLL, and (ii) claims and/or causes of action in favor of TFL against current and former members of the Board, current and former members of the applicable governing bodies of TFL’s subsidiaries, and any equityholders of TFL and consult with the advisors to TFL to evaluate the legal basis of any such claims and/or causes of action;

WHEREAS, the Special Committee, pursuant to advice provided by Conyers Dill & Pearman about BVI law related issues regarding TLL and with the assistance of TFL’s advisors Weil, Gotshal & Manges LLP and Alvarez & Marsal North America, LLC, investigated the status and circumstances surrounding TLL and determined, among other things (i) TLL is likely the primary owner of certain crypto assets that TFL currently controls and (ii) according to TFL’s books and records, TFL owed approximately \$450.5 million in total liabilities to TLL as of the TFL Petition Date;

WHEREAS, pursuant to the BVI Business Companies Act, 2004 (as amended, the “**Act**”), TLL was struck off the BVI register of companies and dissolved on July 18, 2023;

WHEREAS, on March 13, 2024, following a Special Committee meeting, and the Special Committee's recommendation to restore TLL pursuant to BVI law, the Board determined it was in the best interest of TFL to restore TLL;

WHEREAS, on June 3, 2024, TFL filed the *Motion of Debtor for Entry of an Order Pursuant to Sections 363 and 105(a) of the Bankruptcy Code Authorizing Debtor to Restore Its Wholly-Owned Subsidiary, Terraform Labs Limited, and Granting Related Relief* [Docket No. 367] seeking to restore TLL to the BVI register of companies in accordance with BVI law;

WHEREAS, on June 21, 2024, the Bankruptcy Court entered the *Revised Order Pursuant to Sections 363 and 105(a) of the Bankruptcy Code Authorizing Debtor to Restore Its Wholly-Owned Subsidiary, Terraform Labs Limited, and Granting Related Relief* [Docket No. 400] authorizing TFL to seek the restoration of TLL to the BVI register of companies;

WHEREAS, on June 21, 2024, TLL filed an application in the BVI to be restored to the BVI Register of Companies pursuant to section 217 of the Act and was restored to the BVI register of companies effective as of June 21, 2024;

WHEREAS, following the restoration of TLL to the BVI register of companies, the Board has reviewed and had the opportunity to ask questions about the materials presented by the management and the legal and financial advisors of the Company regarding the liabilities and liquidity of the Company, the strategic alternatives available to it, and the impact of the foregoing on the Company's stakeholders;

WHEREAS, TFL and TLL, with the assistance of its legal and financial advisors have prepared (i) the *Chapter 11 Plan of Liquidation of Terraform Labs Pte. Ltd. and Terraform Labs Limited* (as may be modified, amended, or supplemented from time to time, and together with all exhibits and schedules thereto, the "**Plan**") filed on June 30, 2024, at Docket No. 416; and (ii) the *Disclosure Statement for Joint Chapter 11 Plan of Terraform Labs Pte. Ltd. and Terraform Labs Limited* (as may be modified, amended, or supplemented from time to time, and together with all exhibits and schedules thereto, the "**Disclosure Statement**"), to be filed at a later date; and

WHEREAS, pursuant to section 124 of the Act and the articles of association of the Company, TFL as the sole director of the Company has declared the nature and extent of their interests.

WHEREAS, the Board, having given due and careful consideration to the below resolutions, believes that the actions set forth below and the transactions contemplated thereby are of commercial benefit to the Company and that TFL as director has acted *bona fide* in the best interests of the Company, and for a proper purpose of the Company, and, therefore, desires to adopt, authorize, and approve the following resolutions as the sole director of the Company:

I. Commencement of the Chapter 11 Case

NOW, THEREFORE BE IT RESOLVED, the Board has determined, after consultation with the management and the legal and financial advisors of the Company, that it is desirable and in the best interests of the Company, its creditors, and other stakeholders that a petition be filed by the Company seeking relief under the provisions of chapter 11 of the Bankruptcy Code in the

Bankruptcy Court; and be it further

RESOLVED, that any officer or director of TFL (each, an “**Authorized Officer**”), in each case, acting singly or jointly, be, and each hereby is, authorized, empowered, and directed, with full power of delegation, to negotiate, execute, verify, deliver and file, in the name and on behalf of the Company, and under its corporate seal or otherwise, all plans, petitions, schedules, statements, motions, lists, applications, pleadings, affidavits, declarations, orders, notices and other papers (collectively, the “**Chapter 11 Filings**”) (with such changes therein and additions thereto as such Authorized Officer may deem necessary, appropriate or advisable, the execution and delivery of any of the Chapter 11 Filings by such Authorized Officer with any changes thereto to be conclusive evidence that such Authorized Officer deemed such changes to meet such standard) in the Bankruptcy Court, and, in connection therewith, to take and perform any and all further acts and deeds which such Authorized Officer deems necessary, proper, or desirable in connection with the Company’s chapter 11 case (the, “**Chapter 11 Case**”), including, without limitation, negotiating, executing, delivering, performing and filing any and all documents, schedules, statements, lists, papers, agreements, certificates, and/or instruments (or any amendments or modifications thereto) in connection with, or in furtherance of, the Chapter 11 Case and the transactions and professional retentions set forth in this resolution; and be it further

II. Retention of Advisors

RESOLVED, that, in connection with the Chapter 11 Case, any Authorized Officer, acting singly or jointly, be, and each hereby is, authorized, empowered and directed, with full power of delegation, in the name and on behalf of the Company, to employ and retain all assistance by legal counsel, accountants, financial advisors, investment bankers and other professionals, on behalf of the Company, that such Authorized Officer deems necessary, appropriate or advisable in connection with, or in furtherance of, the Chapter 11 Case, with a view to the successful prosecution of the Chapter 11 Case (such acts to be conclusive evidence that such Authorized Officer deemed the same to meet such standard); and be it further

RESOLVED, that the law firm of Weil, Gotshal & Manges LLP, located at 767 Fifth Avenue, New York, New York 10153, is hereby retained as attorneys for the Company in the Chapter 11 Case, subject to Bankruptcy Court approval; and be it further

RESOLVED, that the law firm of Richards, Layton & Finger, P.A., located at One Rodney Square, 920 North King Street, Wilmington, Delaware 19801, is hereby retained as local counsel for the Company in the Chapter 11 Case, subject to Bankruptcy Court approval; and be it further

RESOLVED, that the law firm of Dentons US LLP, located at 1221 Sixth Ave, New York, NY 10020, is hereby retained as special litigation counsel for the Company in the Chapter 11 Case, subject to Bankruptcy Court approval; and be it further

RESOLVED, that the law firm of WongPartnership LLP, located at 12 Marina Boulevard Level 28 Marina Bay Financial Centre Tower 3 Singapore 018982, is hereby retained as special foreign counsel for the Company in the Chapter 11 Case, subject to Bankruptcy Court approval; and be it further

RESOLVED, that the firm of Alvarez & Marsal North America, LLC , located at 600 Madison Ave, New York, NY 10022, is hereby retained as financial advisor for the Company in the Chapter 11 Case, subject to Bankruptcy Court approval; and be it further

RESOLVED, that the firm of Epiq Corporate Restructuring, LLC located at 777 Third Avenue, New York, New York 10017, is hereby retained as claims agent for each Entity in the Chapter 11 Cases, subject to Bankruptcy Court approval; and be it further

RESOLVED, that, with respect to each Company, each Authorized Officer, in each case, acting singly or jointly, be, and each hereby is, authorized, empowered, and directed to take and perform any and all further acts and deeds, including, without limitation: (i) the payment of any consideration; (ii) the payment of fees, expenses, and taxes such Authorized Officer deems necessary, advisable, desirable, or appropriate; and (iii) negotiating, executing, delivering, and performing any and all documents, motions, pleadings, applications, declarations, affidavits, schedules, statements, lists, papers, agreements, certificates, and/or instruments (or any amendments or modifications thereto) in connection with the engagement of professionals contemplated by the foregoing resolutions (such acts to be conclusive evidence that such Authorized Officer deemed the same to meet such standard); and be it further

III. Approval of Plan and Disclosure Statement

RESOLVED, the Board has determined, after consultation with the management and the legal and financial advisors of the Company, that it is desirable and in the best interests of the Company, its creditors, and other stakeholders to enter into and adopt the filed Plan and to be filed Disclosure Statement on substantially the terms and conditions set forth in the form of Plan and Disclosure Statement; and be it further

RESOLVED, the Board hereby, in all respects, ratifies, authorizes, adopts and approves the form, terms and provisions of the Plan and Disclosure Statement, together with any schedules and exhibits annexed thereto, and the execution, delivery, performance under, and filing thereof and the consummation of the transactions contemplated thereunder by the Company and TFL, approved and declared advisable and in the best interest of the Company and TFL, with such changes therein and additions thereto as the applicable Authorized Officer executing, delivering, or filing the same may in his or her discretion deem necessary or appropriate, the execution, delivery, or filing, as applicable, of the Plan and Disclosure Statement to be conclusive evidence of the approval thereof; and be it further

RESOLVED, that any Authorized Officer, is hereby authorized, empowered, and directed, in the name and on behalf of the Company and TFL, to cause the Company and TFL to enter into, execute, deliver, certify, file and/or record, and perform, the Plan and Disclosure Statement, together with the exhibits annexed thereto, substantially in the forms presented to the Board and such other documents, agreements, instruments and certificates as may be required by the terms of the Plan and Disclosure Statement; and be it further

IV. General Authority and Ratification

RESOLVED, that any Authorized Officer, acting singly or jointly, be, and each hereby

is, authorized, empowered, and directed, with full power of delegation, in the name and on behalf of the Company, to take and perform any and all further acts or deeds that, in the judgment of such Authorized Officer, shall be or become necessary, proper, or desirable in connection with the Chapter 11 Case, including, but not limited to: (i) the negotiation of such additional agreements, amendments, modifications, supplements, reports, documents, instruments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities, notes, certificates, or other documents that may be required; (ii) the execution, delivery, certification, recordation, performance under and filing (if applicable) of any of the foregoing; and (iii) the payment of all fees, consent payments, taxes and other expenses as any such Authorized Officer, in his or her sole discretion, may approve or deem necessary, appropriate or desirable in order to carry out the intent and accomplish the purposes of the foregoing resolutions and the transactions contemplated thereby, all of such actions, executions, deliveries, filings and payments to be conclusive evidence of such approval or that such Authorized Officer deemed the same to meet such standard; and be it further

RESOLVED, that any and all past actions heretofore taken by any Authorized Officer in the name and on behalf of the Company in furtherance of any or all of the preceding resolutions be, and the same hereby are, ratified, confirmed, and approved in all respects as the acts and deeds of the Company.

NOW, THEREFORE BE IT RESOLVED, that the Board hereby authorizes and approves the filing of the Chapter 11 Case.

* * * * *

Fill in this information to identify the case:Debtor name: Terraform Labs LimitedUnited States Bankruptcy Court for the District of Delaware
(State)Case number (If known): 24-_____ ()☐ Check if this is an amended filing**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the Largest Unsecured Claims and Are Not Insiders** **12/15**

A list of creditors holding the largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Murphy, Paul 67 Fort Street George Town Grand Cayman, KY 1-1007 Cayman Islands		Directorship Fee	N/A	N/A	N/A	\$25,000.00
2							
3							
4							
5							
6							
7							
8							

Name of creditor and complete mailing address, including zip code		Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9							
10							
11							
12							
13							
14							
15							

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

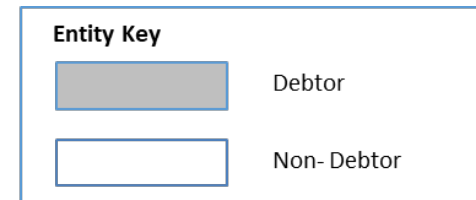
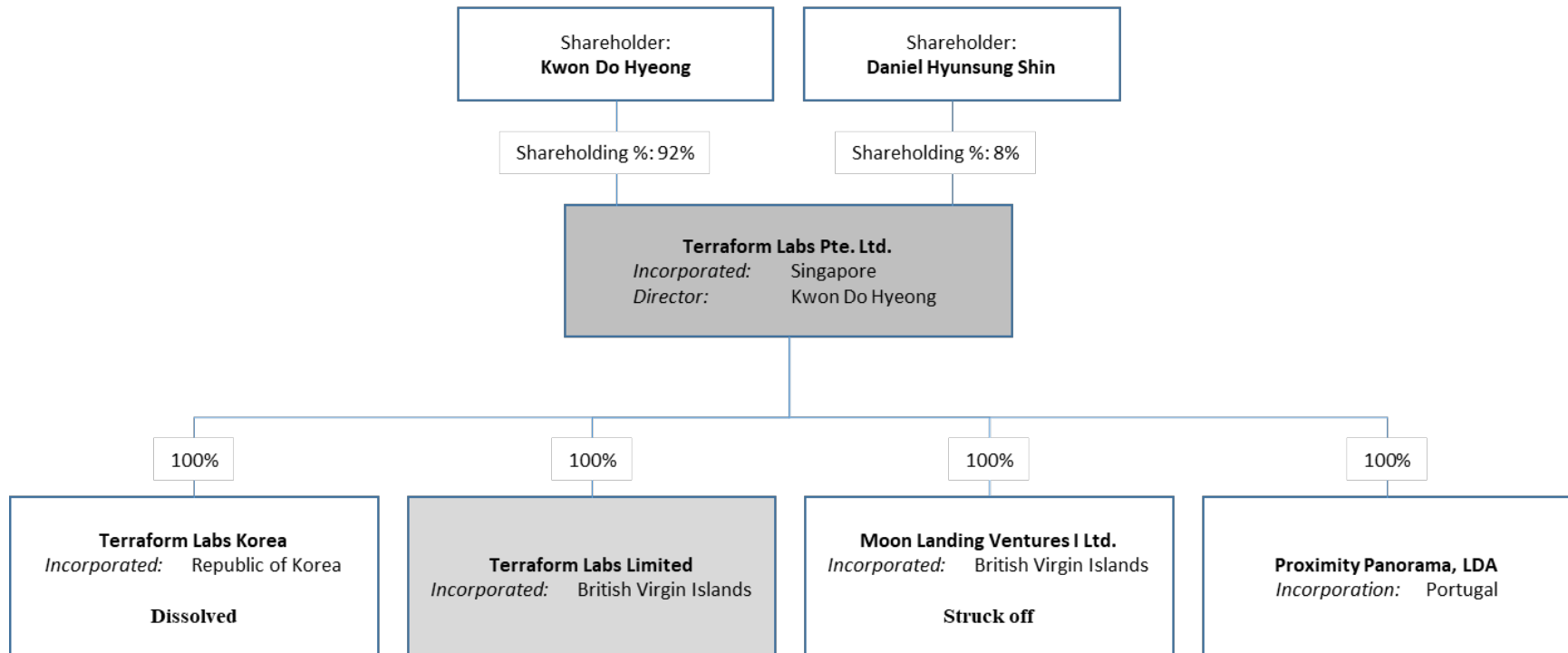
	X	
	:	
In re	:	Chapter 11
	:	
TERRAFORM LABS LIMITED,	:	Case No. 24– _____ ()
	:	
Debtor.	:	
	:	
	X	

**CORPORATE OWNERSHIP STATEMENT
PURSUANT TO FED. R. BANKR. P. 1007 AND 7007.1**

Pursuant to Rules 1007(a)(1) and 7007.1 of the Federal Rules of Bankruptcy Procedure, attached hereto as **Exhibit A** is an organizational chart reflecting the ownership interests in Terraform Labs Limited (“TLL”), the debtor and debtor in possession in the above-captioned chapter 11 case, and TLL’s debtor and non-debtor affiliates. TLL respectfully represents that it is 100% owned by its debtor affiliate, Terraform Labs Pte. Ltd.

Exhibit A

Organizational Chart



**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

	X		
	:		
In re	:		Chapter 11
	:		
TERRAFORM LABS LIMITED,	:		Case No. 24– _____ ()
	:		
Debtor.	:		
	:		
	X		

LIST OF EQUITY HOLDERS

Pursuant to Rule 1007(a)(3) of the Federal Rules of Bankruptcy Procedure, the following identifies all holders having a direct ownership interest in the above-captioned debtor and debtor in possession (the “**Debtor**”).

Check applicable box:

- ☐ There are no equity security holders or corporations that directly or indirectly own 10% or more of any class of the Debtor’s equity interest.
- ☒ The following are the Debtor’s equity security holders (list holders of each class, showing the number and kind of interests registered in the name of each holder, and the last known address or place of business of each holder):

Name and Last Known Address or Place of Business of Holder	Kind/Class of Interest	Number of Interests Held
Terraform Labs Pte. Ltd. 1 Wallich Street #37-01 Guoco Tower, Singapore 078881	Ordinary Shares	100%

Fill in this information to identify the case:Debtor name: Terraform Labs LimitedUnited States Bankruptcy Court for the District of DelawareCase number (If known): 24-_____ ()**Official Form 202****Declaration Under Penalty of Perjury for Non-Individual Debtors****12/15**

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ Schedule A/B: Assets–Real and Personal Property (Official Form 206A/B)
- ☐ Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- ☐ Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- ☐ Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- ☐ Schedule H: Codebtors (Official Form 206H)
- ☐ Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☒ Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- ☒ Other document that requires a declaration Corporate Ownership Statement

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 07/01/2024
MM /DD /YYYY

X/s/ Chris Amani

Signature of individual signing on behalf of debtor

Chris Amani

Printed name

Head of Company Operations of Terraform Labs Pte. Ltd., Director of
Terraform Labs Limited

Position or relationship to debtor