**IN THE UNITED STATES BANKRUPTCY COURT**
**FOR THE DISTRICT OF DELAWARE**

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| In re | Chapter 11 |
| CREATIVEMASS HOLDINGS, INC., *et. al.*, | Case No. 25-10695 (MFW) |
| Debtors.[1] | Jointly Administered |
| | (Subchapter V) |
| | **Re. D.I. 9, 72 & 79** |

**FINDINGS OF FACT, CONCLUSIONS OF LAW, AND ORDER CONFIRMING DEBTORS' FIRST AMENDED JOINT PREPACKAGED SUBCHAPTER V PLAN OF LIQUIDATION**

Upon the (i) filing of the above-captioned debtors and debtors in possession (the "Debtors") in the above-captioned subchapter V cases (these "Chapter 11 Cases") of the (a) *Debtors' First Amended Joint Prepackaged Subchapter V Plan of Liquidation with Technical Modifications* [D.I. 79] (as may be further modified, amended or supplemented from time to time, the "Plan");[2] (b) *Certification of Ballots and Related Voting Matters* [D.I. 74] (the "Voting Declaration"); (c) *Brief in Support of Confirmation of Debtors' First Amended Joint Prepackaged Subchapter V Plan of Liquidation* [D.I. 75] (the "Confirmation Brief"); (d) *Declaration of Claudia Z. Springer in Support of Confirmation of Debtors' First Amended Joint Prepackaged Subchapter V Plan of Liquidation* [D.I. 76] (the "Confirmation Declaration"); (e) *Notice of Filing of Plan Supplement* [D.I. 67] (the "Plan Supplement" and together with all of the documents listed in (a) through (d) above, the "Plan Filings"); and (ii) the Court having: (a) previously approved the

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number are as follows: Creativemass Holdings, Inc. (2172) and Creativemass Enterprises US LLC (9046). The Debtors' mailing address is 1209 N Orange Street, Wilmington, DE 19801.

[2] Capitalized terms used not otherwise defined herein shall have the meanings ascribed to them in the Plan or Solicitation Order, as applicable.

solicitation procedures related to the Plan pursuant to the *Order (I) Scheduling a Confirmation Hearing; (II) Establishing Plan Objection Deadlines; and Related Procedures; (III) Approving Solicitation Procedures; (IV) Directing that a Meeting of the Creditors Be Convened; (V) Waiving the Requirement of Filing Rule 2015.3 Reports; (VI) Waiving the Requirements of Filing Schedules of Assts and Liabilities and Statement of Financial Affairs; (VIII) Waiving the Requirement of Filing Status Report and Directing a Status Conference Not Be Held; (VIII) Setting the Bar Date; and (IX) Granting Related Relief* [D.I. 31] (the "Solicitation Order") entered on April 16, 2025, (b) reviewed the Plan Filings, (c) conducted a hearing on confirmation of the Plan (the "Confirmation Hearing"), (d) heard the statements, representations and arguments of counsel for the Debtors as well as any evidence presented or proffered at the Confirmation Hearing, (e) considered the compromises embodied in and contemplated by the Plan, the briefs and arguments regarding confirmation of the Plan, the resolution of certain informal comments to the Plan, the support of various case constituents, and the evidence regarding confirmation of the Plan; and (iii) the Debtors having served the Solicitation Packages, as appropriate and required by the Solicitation Order, and having otherwise complied with the notice requirements and procedures set forth in the Solicitation Order, *see Certificate of Service* [D.I. 14], the Court hereby **FINDS** as follows:

A. Findings and Conclusions. The findings and conclusions set forth herein and on the record during the Confirmation Hearing constitute this Court's findings of fact and conclusions of law pursuant to Rule 52 of the Federal Rules of Civil Procedure, as made applicable herein by Federal Rules of Bankruptcy Procedure 7052 and 9014 (the "Bankruptcy Rules"). To the extent any of the findings of fact constitute conclusions of law, they are adopted as such. To the extent any of the conclusions of law constitute findings of fact, they are adopted as such.

B. Exclusive Jurisdiction: Venue; Core Proceeding (28 U.S.C. §§ 157(b)(2) and 1334(a)). This Court has jurisdiction over these Chapter 11 Cases pursuant to 28 U.S.C. §§ 157 and 1334. Venue in this judicial district was proper as of the Petition Date and continues to be proper pursuant to 28 U.S.C. §§ 1408 and 1409. Confirmation of the Plan is a core proceeding under 28 U.S.C. § 157(b)(2)(L), and this Court has the exclusive jurisdiction to consider confirmation of the Plan and enter a final order with respect thereto.

C. Judicial Notice. The Court takes judicial notice of the docket of the Chapter 11 Cases maintained by the Clerk of the Court and considers all evidence and arguments made, proffered, or adduced at the various hearings held before this Court during the pendency of the Chapter 11 Cases.

D. Burden of Proof. The Debtors have the burden of proving the elements of section 1191 of the United States Bankruptcy Code, 11 U.S.C. §§101, *et seq.* (the "Bankruptcy Code") and the applicable elements of section 1129(a) of the Bankruptcy Code by a preponderance of the evidence. The Debtors have met their burden with respect to all applicable elements under Bankruptcy Code sections 1191 and 1129.

E. Subchapter V of Chapter 11 Petition. On the Petition Date, the Debtors filed voluntary petitions for relief under subchapter V of chapter 11 of the Bankruptcy Code.

F. Subchapter V Trustee. On April 15, 2025, the Office of the United States Trustee filed the *Notice of Appointment of Subchapter V Trustee* [D.I. 15], appointing William A. Homony as the subchapter V trustee (the "Subchapter V Trustee") pursuant to Bankruptcy Code section 1183(a) and 28 U.S.C. § 586(a)(3).

G. Solicitation. On April 16, 2025, the Court entered the Solicitation Order which approved the solicitation, voting procedures, and deadlines for voting on and objecting to the Plan [D.I. 31].

H. Plan Supplement. On May 8, 2025, the Debtors filed the Plan Supplement [D.I. 67]. The Plan Supplement complies with and is consistent with the Bankruptcy Code and the terms of the Plan, and the filing and notice of such document was good and proper and in accordance with the Bankruptcy Code, the Bankruptcy Rules, the Local Rules of the United States Bankruptcy Court for the District of Delaware (the "Local Rules"), and the facts and circumstances of the Chapter 11 Cases. All documents included in the Plan Supplement are integral to, part of, and incorporated by reference into the Plan. Subject to the terms of the Plan, the Debtors reserve the right to alter, amend, update, or modify the Plan Supplement before or after the Effective Date subject to compliance with the Bankruptcy Code and the Bankruptcy Rules, provided that no such alteration, amendment, update, or modification shall be inconsistent with the terms of this Confirmation Order or the terms of the Plan.

I. Notice. As set forth in the Voting Declaration, the Debtors through their counsel and their claims and noticing agent, Stretto, Inc. (the "Claims and Noticing Agent") transmitted and served the Solicitation Packages and Ballots in compliance with the Solicitation Order and Bankruptcy Rules, and such transmittal and service was adequate and sufficient. The Debtors, through their counsel and their Claims and Noticing Agent, have provided due, proper, timely, adequate and sufficient notice to all parties required to be given notice of these Chapter 11 Cases and the Confirmation Hearing (including the deadline for filing and serving objections to confirmation of the Plan), in accordance with the Solicitation Order and the Bankruptcy Rules,

and all Creditors, Holders of Equity Interests, and parties-in-interest have had ample opportunity to appear and be heard with respect thereto, and no other or further notice is required.

J. Solicitation and Tabulation. Based on the Voting Declaration, the Debtors properly solicited the Plan and, as such, fully complied with Bankruptcy Code sections 1125 and 1126, Bankruptcy Rules 2002, 3017, and 3018, the Local Rules, and applicable orders of this Court including, without limitation, the Solicitation Order. The Debtors, through their counsel and Claims and Noticing Agent, solicited and tabulated votes for acceptance or rejection of the Plan fairly, in good faith, and in a manner consistent with Bankruptcy Code sections 1125 and 1126, Bankruptcy Rules 3017 and 3018, the Solicitation Order, and all other applicable laws and regulations. The Debtors, Novo, the CRO, the Debtors' professionals, and all of their respective directors, officers, agents, representatives, partners, affiliates, advisors, and successors or assigns, have acted in good faith within the meaning of Bankruptcy Code sections 1125(e) and 1129(a)(3) and are, thus, entitled to the protections afforded by Bankruptcy Code section 1125(e).

K. Proper Classification of Claims. The Plan adequately and properly identifies and classifies all Claims and Equity Interests. Pursuant to Bankruptcy Code section 1122(a), the Claims and Equity Interests placed in each Class are substantially similar to other Claims and Equity Interests in each such Class. Pursuant to Bankruptcy Code section 1123(a)(1), valid legal and business reasons exist for the Classes of Claims and Equity Interests under the Plan and such classification does not unfairly discriminate among Holders of Claims and Equity Interests. The Plan's classification of Claims and Equity Interests is reasonable.

L. Voting. The Court finds that Holders of Equity Interests (Class 2) are Impaired under the Plan and were entitled to vote to accept or reject the Plan. As evidenced by the Voting Declaration, the members of Class 2 who cast ballots voted unanimously to accept the Plan. The

Court further finds that the Unsecured Noteholder Claims (Class 1.A) and General Unsecured Claims (Class 1.B) are Unimpaired and, as such, are presumed to have accepted the Plan.

M. Implementation of the Plan. Article 2.5 and Article 3 of the Plan provide adequate means for its implementation in accordance with Bankruptcy Code section 1123(a)(5).

N. No Material Plan Modifications. The Court finds and concludes that any modifications to the Plan as may be set forth in this Confirmation Order or otherwise do not have any material adverse impact on any interested party and are appropriate under the circumstances.

O. Releases, Exculpations, and Injunctions. Pursuant to Bankruptcy Rule 3016(c), the Plan describes in specific and conspicuous language all acts to be enjoined by, and identifies the entities that are subject to releases and injunctions provided under the Plan, including, without limitation, Articles 11.9 through 11.12 thereof. The Court finds that the Plan's release provisions as set forth in Article 11.10, applicable to the Creditors and Holders of Equity Holders who opted into granting such releases, are: (i) within the jurisdiction of the Court under 28 U.S.C. §§ 1334; (ii) essential to the implementation of the Plan pursuant to Bankruptcy Code section 1123(a)(5) and warranted by the circumstances of Chapter 11 Cases; (iii) an integral element of the Plan; (iv) fair, equitable, and in the best interests of Debtors' estates and their Creditors and Holders of Equity Interests; (v) important to the overall objectives of the Plan; and (vi) consistent with Bankruptcy Code sections 105, 1123, and 1129, and other applicable provisions of the Bankruptcy Code.

P. Assumption and Rejection of Executory Contracts. The Debtors did not identify any unexpired leases nor any executory contracts in the Plan or in the Plan Supplement, thus, should the Debtors be a party to any unexpired leases or any executory contracts, the Debtors are

conclusively deemed to have rejected all unexpired leases or any executory contracts not identified in the Plan or Plan Supplement.

Q. Principal Purpose of the Plan. The principal purpose of the Plan is not the avoidance of taxes or the avoidance of the application of section 5 of the Securities Act of 1933. The Plan, thus, satisfies the requirements of Bankruptcy Code section 1129(d).

R. Subchapter V Plan Deadline. The Plan complies with Bankruptcy Code section 1189 because the *Debtors' Joint Prepackaged Plan of Liquidation* [D.I. 9] was timely filed within the plan-filing deadline of July 14, 2025.

S. Subchapter V Plan Content. The Plan provides the following mandatory content or a valid reason for not including such content: (i) a brief history of the Debtors' business operations; (ii) a liquidation analysis; and (iii) projections with respect to the Debtors' ability to make payments under the Plan. Accordingly, the Plan complies with Bankruptcy Code section 1190(1).

T. Satisfaction of Confirmation Requirements. For the reasons set forth in the Confirmation Declaration, the Debtors have satisfied, and the Plan complies with, all applicable provisions of Bankruptcy Code section 1129(a), which are expressly made applicable by Bankruptcy Code section 1191(a).

a. The Debtors have complied with all applicable provisions of the Bankruptcy Code, as required by Bankruptcy Code sections 1129(a)(1) and 1129(a)(2).

b. The Plan was proposed in good faith and not by any means forbidden by law, and, the Debtors have satisfied the good faith requirement under Bankruptcy Code section 1129(a)(3).

c. Any payment made or to be made by the Debtors, for services or for costs and expenses in or in connection with these Chapter 11 Cases, or in connection with the Plan and incidental to these Chapter 11 Cases, has been approved by, or is subject to the approval of, the Court as reasonable, and, thus, the Plan complies with section 1129(a)(4).

d. Under Article 2.7 of the Plan, the Debtors have disclosed that there will be no post-confirmation management as the Debtors are liquidating and have ceased operations. Accordingly, the Plan complies with Bankruptcy Code section 1129(a)(5).

e. Bankruptcy Code section 1129(a)(6) is inapplicable.

f. Because the Plan (i) contemplates a liquidation process, and (ii) provides that the Creditors will be paid in full, a liquidation analysis is unnecessary, and Creditors and Holders of Equity Interests will receive at least as much under the Plan as they would receive in a liquidation under chapter 7 of the Bankruptcy Code. Accordingly, the Plan complies with Bankruptcy Code section 1129(a)(7).

g. The Unsecured Noteholder Claims (Class 1.A) and General Unsecured Claims (Class 1.B) are Unimpaired under the Plan and, thus, are presumed to have accepted the Plan. The Holders of Equity Interests (Class 2) are Impaired and have voted to accept the Plan. Thus, Bankruptcy Code section 1129(a)(8) has been satisfied.

h. To the extent that Bankruptcy Code section 1129(a)(9) applies, the Plan may be confirmed.

i. The Plan, including provisions under Article 2.1, provides for payment of Priority Tax Claims in full in Cash, upon Allowance or within such other time as permitted under the Bankruptcy Code.

ii. With respect to Administrative Expense Claims, the Plan provides that all allowed administrative fees and expenses will be paid in full, in Cash, after the Effective Date, as soon as practicable.

iii. Satisfaction of Administrative Expense Claims under the Plan is in accordance with section 1129(a)(9) and 1191(e).

i. Holders of Equity Interests (Class 2), the only Impaired Class, voted to accept the Plan. Thus, Bankruptcy Code section 1129(a)(10) has been satisfied.

j. Given that the Plan is a liquidating plan, Bankruptcy Code section 1129(a)(11) is inapplicable.

k. Pursuant to the Small Business Reorganization Act of 2019, the Debtors are not required to make quarterly payments to the U.S. Trustee in accordance with 28 U.S.C. § 1930(a)(6)(A).

l. Bankruptcy Code sections 1129(a)(13) through (16) do not apply to the Plan.

U. Requirements for Confirmation Are Satisfied. The Debtors have satisfied all of the requirements for Confirmation of the Plan under Bankruptcy Code section 1191. Confirmation of the Plan is in the best interests of the Debtors' Estates, the Debtors' Creditors, the Debtors' Holders of Equity Interests and all other parties in interest.

V. No Default. The Debtors shall not be in default under the Plan if Distributions are made pursuant to the terms of the Plan.

Now, **THEREFORE**, in view of the foregoing **FINDINGS**, it is hereby **ORDERED**, **ADJUDGED**, and **DECREED** as follows:

1. Incorporation of Findings. The foregoing findings are hereby incorporated into and form an integral part of this Confirmation Order.

2. Notice of Confirmation Hearing. Notice of the Confirmation Hearing was: (i) appropriate and satisfactory based upon the circumstances of Chapter 11 Cases, and (ii) in compliance with the provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and applicable non-bankruptcy law.

3. Plan Modifications. Any modifications of the Plan set forth in this Confirmation Order or otherwise do not have any material adverse impact on any interested party, and may be implemented without further notice, hearing, or solicitation, and are appropriate under the circumstances.

4. Objections. For the reasons stated on the record at the Confirmation Hearing, any objections to Confirmation of the Plan that have not been withdrawn, resolved, waived, or settled are overruled on the merits in full.

5. Plan Confirmation. The Plan is hereby **CONFIRMED** in its entirety under Bankruptcy Code section 1191(a).

6. Approval of Plan Releases, Exculpations, and Injunctions.

   a. Each Debtor Release, Exculpation and injunction provision set forth in the Plan is hereby approved.

   b. The release provision set forth in the Plan at Article 11.10 is hereby approved as to: (i) the Class 1 Creditors who opted into the third party release provisions provided under the Plan, and (ii) the Class 2 Holders of Equity Interest that opted into the third release provisions provided under the Plan.

7. Provisions Governing Distributions. The Distribution provisions of Article 8 of the Plan shall be, and hereby are, approved in their entirety. Except as otherwise set forth in the Plan or this Confirmation Order, the Plan Administrator and/or Disbursing Agent shall make all Distributions required under the Plan. The timing of Distributions required under the Plan or this Confirmation Order shall be made in accordance with, and as set forth in, the Plan or this Confirmation Order, as applicable.

8. Procedures for Resolving Contingent, Unliquidated and Disputed Claims or Equity Interests. The procedures for resolving Disputed Claims or Equity Interests, respectively, contained in Article 9 of the Plan shall be, and hereby are, approved in their entirety.

9. Assumption and Rejection of Executory Contracts. The Debtors did not identify any unexpired leases nor any executory contracts in the Plan or in the Plan Supplement, and thus, should the Debtors be a party to any unexpired leases or any executory contracts, the Debtors are conclusively deemed to have rejected all unexpired leases or any executory contracts not identified in the Plan or Plan Supplement.

10. Binding Effect. Effective as of the entry of this Confirmation Order, but subject to applicable due process rights and the occurrence of the Effective Date, to the fullest extent of applicable law including, without limitation, Bankruptcy Code section 1141, the Plan and this Confirmation Order shall be binding on: (i) the Debtors; (ii) all Creditors and Holders of Equity Interests, irrespective of whether such Creditors' Claims and Holders' Equity Interests are or were asserted or unasserted, manifested or unmanifested or known or unknown; and (iii) each person or entity acquiring or entitled to acquire property or receiving or entitled to receive a Distribution under the Plan.

11. Discharge. In accordance with § 1141(d)(3) of the Bankruptcy Code, the Debtors will not receive any discharge of debt in these Chapter 11 Cases.

12. Post-Confirmation Business Operations. Pursuant to Article 2.7 of the Plan, the Debtors are liquidating and dissolving and there will be no post-confirmation business operations. Additionally, Claudia Z. Springer, the current Chief Restructuring Officer of the Debtors, will serve as the Plan Administrator (the "Plan Administrator"). The Plan Administrator will implement the Plan through Distributions of the Plan Administrator Assets pursuant to Articles 2, 3, 8 and 9 of the Plan.

13. Debtors' Authorization. The Debtors are hereby authorized and fully empowered to take any and all actions as may be necessary and appropriate to consummate, effectuate, and implement the Plan and all transactions contemplated thereby.

14. Allowed Claims. Each of the Unsecured Noteholder Claims and General Unsecured Claims listed in Section 1.5 of the Plan are deemed Allowed, will be treated as an Allowed Claim for purposes of Distributions and shall be paid in full, in Cash, from the Plan Administrator Assets in Q3 2025 or as soon as practicable after the Debtors receive the Material Australian Dividend notwithstanding anything to the contrary in the Plan or this Confirmation Order.

15. Rights of Holders of Allowed Claims. All rights of Holders of Allowed Claims, including, without limitation, the right to receive a Distribution on account of such Claim(s), shall hereinafter be limited solely to the right to receive such Distribution only to the extent and as expressly provided in this Confirmation Order and under the Plan.

16. Rights of Holders of Equity Interests. All rights of Holders of Equity Interests, including, without limitation, the right to receive a Distribution on account of such Equity Interests,

shall hereinafter be limited solely to the right to receive such Distribution only to the extent and as expressly provided in this Confirmation Order and under the Plan.

17. Notice of Effective Date and Related Deadlines. In accordance with the terms of the Plan and as soon as reasonably practicable after the Effective Date, the Debtors shall file a notice of occurrence of the Effective Date (the "Notice of Effective Date"), the form of which is attached hereto as **Exhibit 1**, with the Court and serve it upon all known Creditors, Holders of Equity Interests and parties required to receive notice pursuant to Bankruptcy Rule 2002. As applicable, the Notice of Effective Date shall further set forth the Administrative Expense Bar Date and Professional Fee Bar Date, each as set forth and defined in the Plan.

18. Administrative Expense Bar Date. All parties shall file any and all requests for allowance and payment of Administrative Expense Claims incurred on or before the day immediately preceding the Effective Date pursuant to Bankruptcy Code section 503, other than Professional Fee Claims, on the first Business Day that is thirty (30) days after the Effective Date. Administrative Expense Claims filed after the Administrative Expense Claims Bar Date shall be disallowed and forever barred in their entirety.

19. Professional Fee Bar Date. All Professionals shall file any and all final applications for allowance and payment of fees, costs, and expenses incurred through and including the Effective Date pursuant to Bankruptcy Code sections 330 or 331 on the first Business Day that is forty-five (45) days after the Confirmation Date, *i.e.*, the Professional Fee Bar Date. Professional Fee Claims filed after the Professional Fee Bar Date shall be disallowed and forever barred in their entirety.

20. Subchapter V Trustee. Pursuant to Bankruptcy Code section 1183(c)(1), once the Plan has been substantially consummated, the service of the Subchapter V Trustee shall terminate

with respect to the Debtors and these Chapter 11 Cases. The Debtors' Notice of Effective Date shall serve as appropriate notice under Bankruptcy Code section 1183(c)(2).

21. Amendments/Headings. This Confirmation Order may be amended or supplemented only upon further final order of the Court. The headings used herein are for ease of reference only and shall not be used in interpreting this Confirmation Order.

22. Retention of Jurisdiction. Notwithstanding the entry of this Confirmation Order or the occurrence of the Effective Date, this Court shall retain jurisdiction over all matters arising in, arising under, or related to these Chapter 11 Cases to the fullest extent legally permissible; provided however, that consistent with Articles 9.1(a) and 9.2(a) of the Plan, the Plan Administrator may resolve disputes with respect to Disputed Claims and Disputed Equity Interests, respectively, through judicial means outside the jurisdiction of this Court to the extent any such dispute cannot be resolved consensually.

23. Successors/Assigns. This Confirmation Order shall be binding upon, and inure to the benefit of, the Debtors' successors, designees, assigns, beneficiaries, executors, administrators, and/or personal representatives.

24. Conflicts Between this Confirmation Order and the Plan. The provisions of the Plan and this Confirmation Order shall be construed in a manner consistent with each other so as to effect the purpose of each; *provided*, *however*, that if there is determined to be any inconsistency between any Plan provision and any provision of this Confirmation Order that cannot be so reconciled, then solely to the extent of such inconsistency the provisions of this Confirmation Order shall govern. The provisions of this Confirmation Order are integrated with each other and are non-severable and mutually dependent unless expressly stated by further order of this Court.

25. Finality and Immediate Effect of Confirmation Order. This Confirmation Order (i) is a Final Order and the period in which an appeal must be filed shall commence upon the entry hereof; and (ii) notwithstanding the applicability Bankruptcy Rule 3020(e), shall be immediately effective and enforceable upon the entry hereof. The failure to reference or address all or part of any particular provision of the Plan herein has no effect on the validity, binding effect, or enforceability of such provision and such provision has the same validity, binding effect, and enforceability as every other provision of the Plan.

26. Final Decree. Once the Debtors' estates have been fully administered, as provided in Bankruptcy Rule 3022, the Reorganized Debtors, or such other party as the Bankruptcy Court designates, shall file a motion with the Bankruptcy Court to obtain a final decree to close the Chapter 11 Cases. Alternatively, the Bankruptcy Court may enter such a final decree on its own motion.

27. Notice. Within five (5) business days of the entry of this Confirmation Order, the Debtors shall transmit a copy of this Confirmation Order via first class mail with postage prepaid to all of Debtors' known Creditors, Holders of Equity Interests, and other parties-in-interest. Such notice shall be adequate under the circumstances and shall be sufficient to meet the requirements necessary for due process and Bankruptcy Rule 2002(f)(7).

**Dated: May 29th, 2025**
**Wilmington, Delaware**

**MARY F. WALRATH**
**UNITED STATES BANKRUPTCY JUDGE**

**EXHIBIT 1**

**NOTICE OF EFFECTIVE DATE**

**IN THE UNITED STATES BANKRUPTCY COURT**
**FOR THE DISTRICT OF DELAWARE**

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| In re | Chapter 11 |
| CREATIVEMASS HOLDINGS, INC., *et. al.*, | Case No. 25-10695 (MFW) |
| Debtors.[1] | Jointly Administered |
| | (Subchapter V) |
| | **Re. D.I. 9, 72 & 79** |

## NOTICE OF EFFECTIVE DATE

**PLEASE TAKE NOTICE** that, on May [●], 2025, the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court") entered the *Findings of Fact, Conclusions of Law, and Order Confirming Debtors' First Amended Joint Prepackaged Subchapter V Plan of Liquidation with Technical Modifications* [D.I. ●] (the "Confirmation Order").[2]

**PLEASE TAKE FURTHER NOTICE** that each of the conditions precedent to the effectiveness of the Plan occurred in accordance with the provisions of the Plan. Accordingly, the Plan became effective on June [●], 2025 (the "Effective Date") and at that time the Plan will be substantially consummated pursuant to Section 10.4 of the Plan.

**PLEASE TAKE FURTHER NOTICE** that pursuant to Article 3 of the Plan, Distributions under the Plan shall commence in or around Q3 of 2025.

**PLEASE TAKE FURTHER NOTICE** that the Plan and its provisions, including the release, exculpation, and injunction provisions, are binding on, among others, the Debtors, all Creditors and Holders of Equity Interests, each person or entity acquiring or entitled to acquire property or receiving or entitled to receive Distributions under the Plan, and any and all non-Debtor parties to executory contracts and unexpired leases with the Debtors, as provided in the Plan; *provided, however,* that the releases set forth in Section 11.10 of the Plan are binding on Creditors and Holders of Equity interests solely to the extent opted into in connection with Solicitation of the Plan.

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[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number are as follows: Creativemass Holdings, Inc. (2172) and Creativemass Enterprises US LLC (9046). The Debtors' mailing address is 1209 N Orange Street, Wilmington, DE 19801.

[2] Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Confirmation Order or the *Debtors' First Amended Joint Prepackaged Subchapter V Plan of Liquidation with Technical Modifications* [D.I. 79] (the "Plan"), as applicable.

**PLEASE TAKE FURTHER NOTICE** that in accordance with paragraph 18 of the Confirmation Order, any and all requests for allowance and payment of Administrative Expense Claims and proof of such Administrative Expense Claim, unless otherwise expressly set forth in the Plan or Confirmation Order, must be filed with the Bankruptcy Court and served on counsel for the Debtors no later the [●] [●], 2025 (the "Administrative Expense Bar Date"). Holders of Administrative Expense Claims filed after the Administrative Expense Claims Bar Date shall be forever barred from asserting such Administrative Expense Claims against the Debtors or their former estate.

**PLEASE TAKE FURTHER NOTICE** that all Professionals' final fee applications (the "Final Fee Applications") must be filed no later than _____(the "Final Fee Application Deadline"). If a Professional does not timely submit a Final Fee Application by the Final Fee Application Deadline, such Professional shall be forever barred from seeking payment of such Professional Fee Claim from the Debtors or their former estates.

**PLEASE TAKE FURTHER NOTICE** that notwithstanding the entry of the Confirmation Order and the occurrence of the Effective Date, the Bankruptcy Court retains jurisdiction over these Chapter 11 Cases after the Effective Date to the fullest extent legally permissible, including, without limitation, with respect to all matters specified in Article 11 of the Plan.

**PLEASE TAKE FURTHER NOTICE** that copies of the Confirmation Order and Plan may be obtained by contacting Stretto, Inc., the administrative advisor (the "Administrative Advisor") retained by the Debtors in these Chapter 11 Cases by: (a) calling the Administrative Advisor at (833) 530-0171 (toll-free) or +1 (949) 396-1352 (International); (b) e-mailing the Administrative Advisors at Teamcreativemass@stretto.com with a reference to "In re Creativemass Holdings-Plan Supplement") in the subject line; or writing to the Administrative Advisor at Creativemass, c/o Stretto 410 Exchange, Suite 100 Irvine, CA 92602. Copies of any pleadings filed with the Court may also be obtained for free by visiting the Debtors' restructuring website, https://cases.stretto.com/Creativemass/, or for a fee via PACER at: http://pacer.psc.uscourts.gov. Please be advised that the Debtors' counsel Pashman Stein Walder Hayden, P.C. or the Administrative Advisor cannot provide you with legal advice, and you should consult with an attorney to provide any legal advice you may need.

Dated: June [], 2025
Wilmington, Delaware

**PASHMAN STEIN WALDER HAYDEN, P.C.**

*/s/ draft*
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