

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:	§	Chapter 11
	§	
EVANGELICAL RETIREMENT	§	Case No. 23-07541
HOMES OF GREATER CHICAGO,	§	
INCORPORATED d/b/a FRIENDSHIP	§	
VILLAGE OF SCHAUMBURG,	§	
	§	
FEIN: 36-2815382,	§	
	§	
Debtor.	§	Hon. Timothy A. Barnes

**NOTICE OF CLOSING OF SALE OF
SUBSTANTIALLY ALL OF DEBTOR'S ASSETS**

PLEASE TAKE NOTICE that on June 14, 2023, the debtor and debtor-in-possession (the “**Debtor**”) in the above-captioned case (the “**Chapter 11 Case**”) filed *Debtor’s Motion for Entry of (I) an Order (A) Approving Bid Procedures in connection with the Sale of Substantially All of the Debtor’s Assets, (B) Approving the Form and Manner of Notice thereof, (C) Scheduling an Auction and Sale Hearing, (D) Approving Procedures for the Assumption and Assignment of Contracts, and (E) Granting Related Relief; and (II) an Order (A) Approving the Asset Purchase Agreement Between the Debtor and the Successful Bidder, (B) Authorizing the Sale of Substantially All of the Debtor’s Assets Free and Clear of Liens, Claims, Encumbrances, and Interests, (C) Authorizing the Assumption and Assignment of Contracts, and (D) Granting Related Relief* [Docket No. 45] (the “**Bid Procedures and Sale Motion**”), seeking, among other things, to sell substantially all of the assets of the Debtor.

PLEASE TAKE FURTHER NOTICE that on: (i) July 13, 2023, the Bankruptcy Court entered an order [Docket No. 153] approving the bid procedures (the “**Bid Procedures**”) set forth in the Bid Procedures and Sale Motion; and (ii) October 25, 2023, the Bankruptcy Court entered the *Order: (I) Modifying Certain Dates and Deadlines under the Bid Procedures Order; and (II) Granting Related Relief, including Shortened Notice* [Docket No. 291] (collectively, the “**Bid Procedures Order**”).

PLEASE TAKE FURTHER NOTICE that on September 15, 2023, in accordance with the Bid Procedures, the Debtor filed the *Notice of Filing Executed Version of Stalking Horse Asset Purchase Agreement* [Docket No. 247], indicating the Debtor had designated IL CCRC LLC (the “**Stalking Horse Bidder**”) as the stalking horse bidder.

PLEASE TAKE FURTHER NOTICE that on (i) October 20, 2023, in accordance with the Bid Procedures, the Debtor commenced an auction (the “**Auction**”) that closed on October 25, 2023; and (ii) on October 26, 2023, the Debtor filed the *Notice of Filing Executed Winning Bidder*

Asset Purchase Agreement [Docket No. 292], indicating the Debtor selected the Stalking Horse Bidder as the winning bidder following the Auction.

PLEASE TAKE FURTHER NOTICE that on November 6, 2023, the Debtor filed the *Notice of Filing the Modified Proposed Sale Order Proposed by the Debtor* [Docket No. 314] in accordance with the Bid Procedures Order, and the Bankruptcy Court conducted a sale hearing on November 8, 2023.

PLEASE TAKE FURTHER NOTICE that on November 22, 2023, the Court entered the Order (A) Approving Asset Purchase Agreement Between the Debtor and the Successful Bidder; (B) Authorizing the Sale of Substantially all of the Debtor's Assets Free and Clear of Liens, Claims, Encumbrances, and Interests; (C) Authorizing the Assumption and Assignment of Designated Contracts; and (D) Granting Related Relief [Docket No. 365] (the "**Sale Order**"), which, among other things, approved the Stalking Horse Bidder as the winning bidder (the "**Purchaser**") and approved the assumption and assignment of certain executory contracts designated by the Debtor.

PLEASE TAKE FURTHER NOTICE that the approved sale between Debtor and Purchaser was closed on December 28, 2023.

PLEASE TAKE FURTHER NOTICE that copies of the documents filed in the Debtor's Chapter 11 Case, including all documents related to the Sale, may be obtained by visiting the website of Stretto, Inc. at <https://cases.stretto.com/FVS>.

Dated: January 3, 2024
Chicago, Illinois

/s/ Trinitee G. Green
Trinitee G. Green (ARDC # 6323508)
POL SINELLI PC
150 N. Riverside Plaza, Suite 3000
Chicago, IL 60606
Telephone: (312) 819-1900
Facsimile: (312) 819-1910
tggreen@polsinelli.com

– and –

Jeremy R. Johnson (Admitted *Pro Hac Vice*)
POL SINELLI PC
600 3rd Avenue, 42nd Floor
New York, New York 10016
Telephone: (212) 684-0199
Facsimile: (212) 684-0197
jeremy.johnson@polsinelli.com

*Counsel to the Debtor
and Debtor in Possession*