



Order Filed on January 27, 2026
by Clerk
U.S. Bankruptcy Court
District of New Jersey

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(c)

In Re:
Powin, LLC

Case No.: 25-16137

Adv. No.:

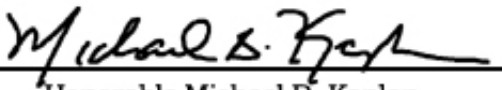
Hearing Date:

Judge: Michael B. Kaplan

**ORDER GRANTING FINAL FEE APPLICATION OF BROWN RUDNICK LLP AS
CO-COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF
POWIN LLC, ET AL.**

The relief set forth on the following page is hereby **ORDERED**.

DATED: January 27, 2026


Honorable Michael B. Kaplan
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re:

POWIN LLC,. *et al.*¹

Debtors.

Chapter 11

Case No. 25-16137 (MBK)

(Jointly Administered)

**ORDER GRANTING FINAL FEE APPLICATION
OF BROWN RUDNICK LLP AS CO-COUNSEL
TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF
POWIN LLC, ET AL., FOR COMPENSATION FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES INCURRED DURING THE PERIOD
FROM JUNE 27, 2025 THROUGH AND INCLUDING DECEMBER 5, 2025**

The Court has considered the *Final Fee Application of Brown Rudnick LLP as Co-Counsel to the Official Committee of Unsecured Creditors of Powin LLC, et al., for Compensation for Services Rendered and Reimbursement of Expenses Incurred During the Period from June 27, 2025 Through and Including December 5, 2025* (the “Application”), filed by Brown Rudnick LLP (the “Applicant”). The Court orders:

1. The Applicant is allowed final compensation and reimbursement of expenses in the amount of **\$2,814,115.09** for the period set forth in the Application, which includes \$45,000 of post-Effective Date fees and disbursements not previously billed related to preparation and prosecution of fee applications.

2. The compensation and reimbursement of expenses allowed in this order and all previous interim allowances of compensation and reimbursement of expenses are approved on a final basis.

3. The Debtor or the Liquidating Trustee, as applicable, is hereby authorized and directed to disburse the unpaid amount of compensation and expenses sought under this Application.

EXHIBIT C

COMPENSATION BY PROJECT CATEGORY

For the Period from June 27, 2025 through December 5, 2025

Project Category	Total Hours	Total Fees
Asset Sales and Disposition	81.4	\$115,127.00
Business Operations	66.9	\$66,165.50
Case Administration	108.0	\$65,116.50
Claims Administration and Objections	45.6	\$61,748.50
Committee Investigation (Non - Lenders)	1,630.1	\$1,627,490.50
Creditors Committee Governance Matters	5.9	\$5,701.50
DIP Financing/Cash Collateral	46.9	\$68,859.50
Employee Matters	55.7	\$75,288.50
Employment and Fee Applications	90.5	\$62,453.50
Hearings	19.5	\$23,911.50
Insurance	0.6	\$780.00
Meetings and Communications with UCC	139.7	\$221,731.50
Non-Working Travel (Billed at 50%)	7.4	\$6,386.20
Plan and Disclosure Statement	261.8	\$348,917.50
Stay Relief/Injunction Litigation	1.3	\$1,280.50
TOTAL	2,561.30	\$2,750,958.20

EXHIBIT D

SUMMARY OF TIME AND COMPENSATION

For the Period from June 27, 2025 through December 5, 2025

TIME AND COMPENSATION BREAKDOWN – PARTNERS				
Name of Professional Person	Position; Admission Date; Specialty	Hourly Billing Rate	Total Hours Billed	Total Compensation
Robert J. Stark	Partner; Admitted to New Jersey Bar in 1995; New York Bar in 1996; Bankruptcy & Corporate Restructuring	\$2,450	24.70	\$60,515.00
Jeffrey L. Jonas	Partner; Admitted to Massachusetts Bar in 1988; New York Bar in 2021; Litigation and Dispute Resolution	\$2,450	6.0	\$14,700.00
Bennett S. Silverberg	Partner; Admitted to New York Bar in 2001; Bankruptcy & Corporate Restructuring	\$1,980	61.5	\$121,770.00
Steven A. Tyrrell	Partner; Admitted to New York Bar in 1984; D.C. Bar in 2011; White Collar Defense, Investigation and Compliance	\$1,905	188.8	\$359,664.00

TIME AND COMPENSATION BREAKDOWN – PARTNERS				
Name of Professional Person	Position; Admission Date; Specialty	Hourly Billing Rate	Total Hours Billed	Total Compensation
Eric R. Goodman	Partner; Admitted to Ohio Bar in 2003; New York Bar in 2018; Illinois Bar in 2020; D.C. Bar in 2021; Massachusetts Bar in 2021; Bankruptcy & Corporate Restructuring	\$1,800	1.5	\$2,700.00
Kenneth Aulet ¹	Partner; Admitted to New York Bar in 2012; Bankruptcy & Corporate Restructuring	\$1,725	188.7	\$325,507.50
		\$863	7.4	\$6,386.20
Shari I. Dwoskin	Partner; Admitted to Massachusetts Bar in 2014; New York Bar in 2023; Bankruptcy & Corporate Restructuring	\$1,650	4.2	\$6,930.00
Steven B. Levine	Partner; Admitted to Massachusetts Bar in 1981; New York Bar in 2003; Finance	\$1,645	14.0	\$23,030.00
Kevin A. Brown	Partner; Admitted to New Jersey Bar in 2006; New York Bar in 2008; Tax	\$1,500	28.4	\$42,600.00

¹ Fees for Kenneth Aulet are separated to indicate non-working travel time billed at 50% as set forth in the Retention Order.

TIME AND COMPENSATION BREAKDOWN – PARTNERS				
Name of Professional Person	Position; Admission Date; Specialty	Hourly Billing Rate	Total Hours Billed	Total Compensation
Nicole M. Bouchard	Partner; Admitted to New York Bar in 2009; Tax	\$1,500	49.1	\$73,650.00
Cameron D. Moxley	Partner; Admitted to New York Bar in 2005; Connecticut Bar in 2022; Litigation and Dispute Resolution	\$1,400	1.8	\$2,520.00
Daniel J. Healy	Partner; Admitted to Massachusetts Bar in 1999; New York Bar in 1999; D.C. Bar in 2002; Maryland Bar in 2005; Litigation and Dispute Resolution	\$1,300	10.6	\$13,780.00
Dylan P. Kletter	Partner; Admitted to Connecticut Bar in 2008; New York Bar in 2022; Mergers and Acquisitions and Private Equity Litigation	\$1,225	2.0	\$2,450.00
Jennifer I. Charles	Partner; Admitted to Massachusetts Bar in 2009; D.C. Bar in 2013; Transactions	\$1,100	12.8	\$14,080.00
TOTAL			601.1	\$1,069,592.70
PARTNER BLENDED RATE		\$1,779.39		

TIME AND COMPENSATION BREAKDOWN – ASSOCIATES AND OTHER COUNSEL				
Name of Professional Person	Position; Admission Date; Specialty	Hourly Billing Rate	Total Hours Billed	Total Compensation
Daniel L. Sachs	Counsel; Admitted to California Bar in 2013; D.C. Bar in 2017; New York Bar in 2020; White Collar Defense, Investigations & Compliance	\$1,285	196.7	\$252,759.50
Nancy H. Turner	Associate; Admitted to Virginia Bar in 2016; D.C. Bar in 2021; White Collar Defense, Investigations & Compliance	\$1,000	380.4	\$380,400.00
Shlomo D. Katz	Counsel; Admitted to Maryland Bar in 1990; D.C. Bar in 1993; Litigation and Dispute Resolution	\$990	3.2	\$3,168.00
Matthew A. Sawyer	Associate; Admitted to Massachusetts Bar in 2019; Bankruptcy & Corporate Restructuring	\$985	246.6	\$242,901.00
Isabelle R. Jacobs	Associate; Admitted to New Jersey Bar in 2018; New York Bar in 2020; Tax	\$965	44.7	\$43,135.50

TIME AND COMPENSATION BREAKDOWN – ASSOCIATES AND OTHER COUNSEL				
Name of Professional Person	Position; Admission Date; Specialty	Hourly Billing Rate	Total Hours Billed	Total Compensation
Dov Fiskus	Associate; Admitted to New York Bar in 2014; Tax	\$965	9.3	\$8,974.50
Jane W. Motter	Associate; Admitted to Massachusetts Bar in 2021; Real Estate	\$910	13.5	\$12,285.00
Maria DeOliveira	Associate; Admitted to New Jersey Bar in 2019; New York in 2022; Bankruptcy and Corporate Restructuring	\$825	54.0	\$44,550.00
Vanessa Toro-Plaza	Associate; Admitted to New York Bar in 2023; White Collar Defense, Investigations & Compliance	\$825	143.1	\$118,057.50
Caroline Henschel	Associate; Admitted to D.C. Bar in 2024; White Collar Defense, Investigations & Compliance	\$740	325.7	\$241,018.00
Jase Panebianco	Associate; Admitted to Virginia Bar in 2022; D.C. Bar in 2025; Litigation and Dispute Resolution	\$740	105.4	\$77,996.00
Jessica Y. Liong	Associate; Admitted to Massachusetts Bar in 2024; Bankruptcy	\$685	17.0	\$11,645.00

TIME AND COMPENSATION BREAKDOWN – ASSOCIATES AND OTHER COUNSEL				
Name of Professional Person	Position; Admission Date; Specialty	Hourly Billing Rate	Total Hours Billed	Total Compensation
	& Corporate Restructuring			
Roshni Parikh	Associate; Admitted to New York Bar in 2025; Litigation and Dispute Resolution	\$685	6.0	\$4,110.00
Samuel B. Kahn	Associate; Admitted to New York Bar in 2025; Bankruptcy & Corporate Restructuring	\$685	100.7	\$68,979.50
Darion M. Alexander	Associate; Admitted to D.C. Bar in 2025; Litigation and Dispute Resolution	\$685	154.0	\$105,490.00
TOTAL			1,800.3	\$1,615,469.50
ASSOCIATE & OTHER COUNSEL BLENDED RATE		\$897.33		

TIME AND COMPENSATION BREAKDOWN - PARAPROFESSIONALS				
Name of Professional Person	Position; Number of Years	Hourly Billing Rate	Total Hours Billed	Total Compensation
Madelyn A. Soliman	Paralegal; Bankruptcy and Corporate Restructuring; over 5 years	\$510	17.6	\$8,976.00
Jack H. Collins	Paralegal; Bankruptcy & Corporate Restructuring; over 2 years	\$400	111.5	\$44,600.00
Jacob M. Rosner	Project Assistant; Over 1 year	\$400	30.8	\$12,320.00
TOTAL			159.9	\$65,896.00
PARAPROFESSIONALS BLENDED RATE		\$412.11		
GRAND TOTAL				\$2,750,958.20
BLENDED RATE FOR ALL BROWN RUDNICK TIMEKEEPERS		\$1,074.05		

EXHIBIT E

SUMMARY OF DISBURSEMENTS

For the Period from June 27, 2025 through December 5, 2025

Service	Cost
Copies (In-House @ 10 cents per page Color and B&W)	\$396.90
Filing Fees	\$1,034.00
Meals	\$24.34
Outside Copies	\$211.60
Overnight Delivery	\$120.00
PACER	\$104.00
Travel Expenses	\$2,540.39
Westlaw Online / Lexis Transactional Searches	\$13,725.66
TOTAL	\$18,156.89

EXHIBIT F

(Time and Disbursement Detail for December 1, 2025 – December 5, 2025)



POWIN, LLC OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
20550 SW 115TH AVENUE
TUALATIN, OR 97062

Invoice 7006790
Date Dec 15, 2025
Client 041594

RE: POWIN, LLC OFFICIAL COMMITTEE OF UNSECURED
CREDITORS

INVOICE

For professional services rendered in connection with the above captioned matter
through December 5, 2025:

Matter No.	Matter Name	Fees	Costs	Total
041594.0004	EMPLOYMENT AND FEE APPLICATIONS	792.00	0.00	792.00
041594.0006	PLAN AND DISCLOSURE STATEMENT	27,765.00	0.00	27,765.00
041594.0011	COMMITTEE INVESTIGATION (NON-LENDERS)	5,800.00	0.00	5,800.00
Total		34,357.00	0.00	34,357.00

Total Current Fees	\$34,357.00
Total Current Costs	\$0.00
Total Invoice	\$34,357.00



POWIN, LLC OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
20550 SW 115TH AVENUE
TUALATIN, OR 97062

Invoice 7006790
Date Dec 15, 2025
Client 041594

RE: EMPLOYMENT AND FEE APPLICATIONS

INVOICE

For professional services rendered in connection with the above captioned matter through December 5, 2025:

Matter No.	Matter Name	Fees	Costs	Total
041594.0004	EMPLOYMENT AND FEE APPLICATIONS	792.00	0.00	792.00
Total		792.00	0.00	792.00

Total Current Fees \$792.00

Total Current Costs \$0.00

Total Invoice \$792.00

POWIN, LLC OFFICIAL COMMITTEE OF UNSECURED CREDITORS
December 15, 2025Invoice 7006790
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RE: EMPLOYMENT AND FEE APPLICATIONS

TIME DETAIL

Date	Professional	Description	Hours	Value
12/03/25	SILVERBERG	PREPARE NOVEMBER MONTHLY FEE STATEMENT	0.40	792.00
Total Hours and Fees			0.40	792.00

TIME SUMMARY

Professional	Hours	Rate	Value
BENNETT S. SILVERBERG	0.40 hours at	1,980.00	792.00
Total Fees			792.00

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POWIN, LLC OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
20550 SW 115TH AVENUE
TUALATIN, OR 97062

Invoice 7006790
Date Dec 15, 2025
Client 041594

RE: PLAN AND DISCLOSURE STATEMENT

INVOICE

For professional services rendered in connection with the above captioned matter
through December 5, 2025:

Matter No.	Matter Name	Fees	Costs	Total
041594.0006	PLAN AND DISCLOSURE STATEMENT	27,765.00	0.00	27,765.00
Total		27,765.00	0.00	27,765.00

Total Current Fees \$27,765.00

Total Current Costs \$0.00

Total Invoice \$27,765.00



RE: PLAN AND DISCLOSURE STATEMENT

TIME DETAIL

Date	Professional	Description	Hours	Value
12/01/25	AULET	TRANSITION WORK.	1.00	1,725.00
12/02/25	BOUCHARD	PREPARE TRUST FORMATION DOCUMENTATION (.7); MULTIPLE COMMUNICATIONS WITH PROPOSED DE TRUSTEE AND COUNSEL RE: SAME (.6)	1.30	1,950.00
12/03/25	MOTTER	PREPARE TRUSTS FOR EFFECTIVE DATE INCLUDING COORDINATION AMONG DE TRUSTEE, TOC MEMBERS AND TRUSTEE	3.30	3,003.00
12/03/25	BOUCHARD	REVIEW AND RESPOND TO MULTIPLE EMAILS WITH PROPOSED TRUSTEE, PROPOSED DE STATUTORY TRUSTEE, AND RESPECTIVE COUNSEL RE: TRUST FORMATION (1.2); ANALYSIS OF TRUST AGREEMENTS IN CONNECTION WITH SAME (.7)	1.90	2,850.00
12/04/25	MOTTER	REVISE/FINALIZE LIQUIDATING TRUST AGREEMENTS (2.6); REVISE/FINALIZE DIRECT CLAIMS TRUST AGREEMENT (2.8); DRAFT TRUST CLOSING DOCUMENTS (.8); COORDINATE WITH DE LOCAL COUNSEL ON TRUST FORMATION ISSUES (1.2)	7.40	6,734.00
12/04/25	AULET	TRANSITION WORK.	0.80	1,380.00
12/04/25	BOUCHARD	REVIEW AND RESPOND TO MULTIPLE EMAILS WITH PROPOSED TRUSTEE, PROPOSED DE STATUTORY TRUSTEE, AND RESPECTIVE COUNSEL RE: TRUST FORMATION (1.1); REVIEW OF TRUST AGREEMENTS IN RELATION TO SAME (.7)	1.80	2,700.00
12/05/25	BOUCHARD	REVIEW AND RESPOND TO MULTIPLE EMAILS AND PHONE CALLS WITH PROPOSED TRUSTEE, PROPOSED DE STATUTORY TRUSTEE, AND RESPECTIVE COUNSEL RE: TRUST FORMATION (1.6); REVIEW OF TRUST AGREEMENTS IN RELATION TO SAME (.5)	2.10	3,150.00
12/05/25	MOTTER	RESOLVE ISSUES RELATED TO FILING CERTIFICATES OF TRUST IN DELAWARE (1.2); CONFERENCE WITH WSFS RE ACCOUNT OPENING AND BANKING MATTERS FOR TRUSTS (1.2); REVIEW/ANALYZE ASSOCIATED OPENING CONTRACTS (.4)	2.80	2,548.00
12/05/25	AULET	RESOLVING FINAL ISSUES TO GO EFFECTIVE.	1.00	1,725.00
Total Hours and Fees			23.40	27,765.00

POWIN, LLC OFFICIAL COMMITTEE OF UNSECURED CREDITORS
December 15, 2025Invoice 7006790
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TIME SUMMARY

Professional	Hours		Rate	Value
NICOLE M. BOUCHARD	7.10	hours at	1,500.00	10,650.00
KENNETH J. AULET	2.80	hours at	1,725.00	4,830.00
JANE W. MOTTER	13.50	hours at	910.00	12,285.00
Total Fees				27,765.00

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POWIN, LLC OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
20550 SW 115TH AVENUE
TUALATIN, OR 97062

Invoice 7006790
Date Dec 15, 2025
Client 041594

RE: COMMITTEE INVESTIGATION (NON-LENDERS)

INVOICE

For professional services rendered in connection with the above captioned matter through December 5, 2025:

Matter No.	Matter Name	Fees	Costs	Total
041594.0011	COMMITTEE INVESTIGATION (NON-LENDERS)	5,800.00	0.00	5,800.00
Total		5,800.00	0.00	5,800.00

Total Current Fees \$5,800.00

Total Current Costs \$0.00

Total Invoice \$5,800.00



POWIN, LLC OFFICIAL COMMITTEE OF UNSECURED CREDITORS
December 15, 2025

Invoice 7006790
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RE: COMMITTEE INVESTIGATION (NON-LENDERS)

TIME DETAIL

Date	Professional	Description	Hours	Value
12/02/25	TURNER	ANALYZE THIRD-PARTY DOCUMENT PRODUCTION	3.20	3,200.00
12/04/25	TURNER	ANALYZE THIRD-PARTY DOCUMENT PRODUCTION	2.60	2,600.00
Total Hours and Fees			5.80	5,800.00

TIME SUMMARY

Professional	Hours	Rate	Value
NANCY H. TURNER	5.80 hours at	1,000.00	5,800.00
Total Fees			5,800.00

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

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POWIN, LLC OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
20550 SW 115TH AVENUE
TUALATIN, OR 97062

Invoice 7006790
Date Dec 15, 2025
Client 041594

RE: POWIN, LLC OFFICIAL COMMITTEE OF UNSECURED
CREDITORS

Remittance 

Balance Due: \$34,357.00

To ensure proper credit to your account, please include this page with your payment.

Remittance Address

Brown Rudnick LLP
P.O. Box 23079
New York, NY 10087-3079

Wire Instructions

JP Morgan Chase
270 Park Avenue
New York, NY 10017
ABA Number: 021000021
SWIFT Code: CHASUS33

For Credit To

Brown Rudnick LLP Deposit Account
Account Number: 760367067



POWIN, LLC OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
20550 SW 115TH AVENUE
TUALATIN, OR 97062

Invoice 7006791
Date Dec 15, 2025
Client 041594

RE: COSTS

INVOICE

For professional services rendered in connection with the above captioned matter through December 5, 2025:

Matter No.	Matter Name	Fees	Costs	Total
041594.0001	COSTS	0.00	712.54	712.54
Total		0.00	712.54	712.54

Total Current Fees \$0.00

Total Current Costs \$712.54

Total Invoice \$712.54



POWIN, LLC OFFICIAL COMMITTEE OF UNSECURED CREDITORS
RE: COSTS
December 15, 2025

Invoice 7006791
Page 2

COST DETAIL

Date	Description	Value
11/28/25	TAXI - 11/25/25; VENDOR: ELITE LIMOUSINE PLUS, INC; INVOICE#: 2005937; DATE: 11/28/2025	685.68
12/04/25	COPIES	6.10
12/04/25	COPIES	0.20
12/04/25	COPIES	7.00
12/04/25	COPIES	0.20
12/05/25	TAXI - VENDOR: JANE W. MOTTER INVOICE#: 010048896143 DATE: 12/5/2025 UBER FOR CLIENT MEETING.	13.36
Total Costs		712.54

COST SUMMARY

Description	Value
TAXI	699.04
COPIES	13.50
Total Costs	712.54

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

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POWIN, LLC OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
20550 SW 115TH AVENUE
TUALATIN, OR 97062

Invoice	7006791
Date	Dec 15, 2025
Client	041594

RE: COSTS

Remittance 

Balance Due: \$712.54

To ensure proper credit to your account, please include this page with your payment.

Remittance Address

Brown Rudnick LLP
P.O. Box 23079
New York, NY 10087-3079

Wire Instructions

JP Morgan Chase
270 Park Avenue
New York, NY 10017
ABA Number: 021000021
SWIFT Code: CHASUS33

For Credit To

Brown Rudnick LLP Deposit Account
Account Number: 760367067

EXHIBIT G

(Budget)

Project Category	Estimated Hours	Estimated Fees
Asset Sales and Disposition	70-90	\$100,000-\$130,000
Business Operations	60-80	\$60,000-\$80,000
Case Administration	100-120	\$60,000-\$80,000
Claims Administration and Objections	40-50	\$50,000-\$70,000
Committee Investigation (Non - Lenders)	1,500-2,000	\$1,500,000-\$2,000,000
Creditors Committee Governance Matters	0-10	\$0-10,000
DIP Financing/Cash Collateral	40-70	\$50,000-80,000
Employee Matters	45-70	\$55,000-\$80,000
Employment and Fee Applications	75-100	\$60,000-\$80,000
Hearings	15-25	\$20,000-\$30,000
Insurance	0-10	\$0-\$15,000
Meetings and Communications with UCC	125-175	\$180,000-\$250,000
Non-Working Travel (Billed at 50%)	0-10	\$0-\$10,000
Plan and Disclosure Statement	250-300	\$300,000-\$400,000
Stay Relief/Injunction Litigation	0-10	\$0-\$10,000
TOTAL	2,320 – 3,120	\$2,435,000 – \$3,325,000