



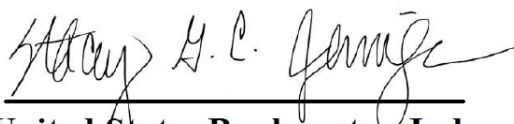
CLERK, U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS

**ENTERED**

THE DATE OF ENTRY IS ON  
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed February 5, 2025

  
United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION

In re:

BUCA TEXAS RESTAURANTS, L.P., *et al.*,<sup>1</sup>

Debtors.

§  
§ Chapter 11  
§  
§ Case No. 24-80058 (SGJ)  
§  
§ (Jointly Administered)  
§  
§ Re: Docket No. 488

**ORDER CONVERTING DEBTORS' BANKRUPTCY CASES TO CHAPTER 7**

Upon the motion (the "Motion")<sup>2</sup> of the above-captioned debtors and debtors in possession (collectively, the "Debtors") for entry of an order (this "Order"), to convert the above-captioned cases to chapter 7 of the Bankruptcy Code pursuant to 11 U.S.C. § 1112; and the Court having jurisdiction over this matter pursuant to 28 U.S.C. § 1334; and the Motion being a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and it appearing that the relief requested in the

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of each Debtors' federal tax identification number are as follows: BUCA Texas Restaurants, L.P. (3262); BUCA Texas Beverage, Inc. (3995); BUCA C, LLC (8220); BUCA Sales & Marketing, LLC (4258); BUCA Investments, Inc. (5575); BUCA Restaurants, Inc. (9725); BUCA Restaurants 2, Inc. (2187); BUCA (Celebration), LLC (3412); BUCA (Ex), LLC (3092); BUCA (Minneapolis), Inc. (2474). The Debtors' principal offices are located at 4700 Millenia Boulevard, Suite 400, Orlando, Florida 32839.

<sup>2</sup> Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Motion.

Motion is in the best interest of the Debtors' estates and their creditors; and it appearing that notice of the Motion was appropriate under the circumstances and that no other notice need be provided; and having reviewed the Motion and having heard the statements in support of the relief requested therein; and after due deliberation and sufficient cause appearing therefor, it is HEREBY ORDERED THAT:

1. The Motion is granted, as set forth herein.
2. The above-captioned bankruptcy proceedings shall be converted from proceedings under chapter 11 of title 11 of the United States Code to chapter 7 of title 11 of the United States Code. The clerk is hereby ordered to implement all necessary changes therewith.
3. All orders entered by the Court in the above-captioned chapter 11 cases, including the Final DIP Order and Sale Order, shall remain in full force and effect in the chapter 7 cases and shall be binding on all parties in interest, including the chapter 7 trustee.
4. Nothing in this Order or the conversion of these chapter 11 cases to cases under chapter 7 of the Bankruptcy Code shall affect, impair, or modify the terms or conditions of any order of this Court entered in these chapter 11 cases on or before the entry of this Order, including the Carve Out or Funded Reserve Account in the Final DIP Order, which shall continue in full force and effect. All rights and remedies in connection with such orders are preserved in their entirety.
5. Any outstanding checks payable by the Debtors on the date hereof are authorized to clear, and the Debtors are authorized to continue using the cash management system previously approved by this Court to manage and/or facilitate all such transactions.
6. The Debtors and the chapter 7 trustee, as applicable, are authorized and directed to pay from the Funded Reserve Account all amounts owed to estate professionals that are

included in the Carve Out in the Final DIP Order and not prohibited by paragraph 26(b) of the Final DIP Order and (a) are authorized to be paid under the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 320] or (b) have otherwise been approved by order of this Court.

7. All funds in the Adequate Assurance Deposit (as defined in the *Order (I) Approving the Debtors' Proposed Adequate Assurance of Payment for Future Utility Services, (II) Prohibiting Utility Companies from Altering, Refusing, or Discontinuing Services, (III) Approving the Debtors' Proposed Procedures for Resolving Adequate Assurance Requests, and (IV) Granting Related Relief* [Docket No. 74]) shall be returned to the Debtors.

8. The Debtors, acting by and through their existing or future agents, representatives, managers, retained professionals, and/or officers (including their independent director and Chief Restructuring Officer), are hereby authorized to execute and deliver (or cause to be executed and delivered) all such documents and instruments and to take (or cause to be taken) all such further or other actions as may be (or as they may reasonably determine to be) necessary or desirable to implement or effectuate the relief granted by this Order.

9. The Official Committee of Unsecured Creditors shall be dissolved upon entry of this Order, except for the limited purpose of seeking approval of compensation and reimbursement of expenses for its professionals.

10. The Office of the United States Trustee is directed to appoint a chapter 7 trustee as soon as reasonably practicable.

11. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation and/or enforcement of this Order.

### END OF ORDER ###

Submitted by:

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