

UNITED STATES BANKRUPTCY COURT

DISTRICT OF

Delaware

In re: Airspan Networks Holdings Inc.

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Case No. 24-10621

Lead Case No. 24-10621

Debtor(s)

☒ Jointly Administered

**Post-confirmation Report**

Chapter 11

Quarter Ending Date: 12/10/2024

Petition Date: 03/31/2024

Plan Confirmed Date: 06/28/2024

Plan Effective Date: 10/11/2024

This Post-confirmation Report relates to: ☒ Reorganized Debtor

☐ Other Authorized Party or Entity:

Name of Authorized Party or Entity

/s/ Eric Lopez Schnabel

Signature of Responsible Party

12/20/2024

Date

Eric Lopez Schnabel

Printed Name of Responsible Party

Dorsey & Whitney (Delaware) LLP  
300 Delaware Avenue, Suite 1010  
Wilmington, DE 19801  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Airspan Networks Holdings Inc.

Case No. 24-10621

**Part 1: Summary of Post-confirmation Transfers**

|                                        | Current Quarter | Total Since Effective Date |
|----------------------------------------|-----------------|----------------------------|
| a. Total cash disbursements            | \$111,232       | \$111,232                  |
| b. Non-cash securities transferred     | \$0             | \$0                        |
| c. Other non-cash property transferred | \$0             | \$0                        |
| d. Total transferred (a+b+c)           | \$111,232       | \$111,232                  |

**Part 2: Preconfirmation Professional Fees and Expenses**

| a.     |                                                                                                         | Approved Current Quarter | Approved Cumulative | Paid Current Quarter | Paid Cumulative |
|--------|---------------------------------------------------------------------------------------------------------|--------------------------|---------------------|----------------------|-----------------|
|        | Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i> | \$2,848,095              | \$3,598,095         | \$0                  | \$750,000       |
|        | <i>Itemized Breakdown by Firm</i>                                                                       |                          |                     |                      |                 |
|        | <i>Firm Name</i> <i>Role</i>                                                                            |                          |                     |                      |                 |
| i      | Intrepid Investment Bankers LL Other                                                                    | \$755,576                | \$1,505,576         | \$0                  | \$750,000       |
| ii     | VRS Restructuring Services, LL Financial Professional                                                   | \$345,508                | \$345,508           | \$0                  | \$0             |
| iii    | Dorsey & Whitney LLP Lead Counsel                                                                       | \$1,718,272              | \$1,718,272         | \$0                  | \$0             |
| iv     | Epiq Corporate Restructuring Other                                                                      | \$28,739                 | \$28,739            | \$0                  | \$0             |
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| xxiii  |                                                                                                         |                          |                     |                      |                 |
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| b. |                                                                                        |                    | Approved<br>Current Quarter | Approved<br>Cumulative | Paid Current<br>Quarter | Paid<br>Cumulative |     |
|    | Professional fees & expenses (nonbankruptcy)<br>incurred by or on behalf of the debtor |                    | \$366,558                   | \$366,558              | \$0                     | \$0                |     |
|    | Aggregate Total                                                                        |                    |                             |                        |                         |                    |     |
|    | Itemized Breakdown by Firm                                                             |                    |                             |                        |                         |                    |     |
|    |                                                                                        | Firm Name          | Role                        |                        |                         |                    |     |
|    | i                                                                                      | BDO USA, P.C.      | Financial Professional      | \$296,477              | \$296,477               | \$0                | \$0 |
|    | ii                                                                                     | Grant Thornton LLP | Financial Professional      | \$70,081               | \$70,081                | \$0                | \$0 |
|    | iii                                                                                    |                    |                             |                        |                         |                    |     |
|    | iv                                                                                     |                    |                             |                        |                         |                    |     |
|    | v                                                                                      |                    |                             |                        |                         |                    |     |
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|    | xciii                                                    |  |  |             |             |     |           |
|    | xciv                                                     |  |  |             |             |     |           |
|    | xcv                                                      |  |  |             |             |     |           |
|    | xcvi                                                     |  |  |             |             |     |           |
|    | xcvii                                                    |  |  |             |             |     |           |
|    | xcviii                                                   |  |  |             |             |     |           |
|    | xcix                                                     |  |  |             |             |     |           |
|    | c                                                        |  |  |             |             |     |           |
|    | ci                                                       |  |  |             |             |     |           |
| c. | All professional fees and expenses (debtor & committees) |  |  | \$3,214,653 | \$3,964,653 | \$0 | \$750,000 |

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

|                             | Total<br>Anticipated<br>Payments<br>Under Plan | Paid Current<br>Quarter | Paid Cumulative | Allowed Claims | % Paid of<br>Allowed<br>Claims |
|-----------------------------|------------------------------------------------|-------------------------|-----------------|----------------|--------------------------------|
| a. Administrative claims    | \$0                                            | \$0                     | \$0             | \$0            | 0%                             |
| b. Secured claims           | \$0                                            | \$0                     | \$0             | \$0            | 0%                             |
| c. Priority claims          | \$0                                            | \$0                     | \$0             | \$0            | 0%                             |
| d. General unsecured claims | \$0                                            | \$0                     | \$0             | \$0            | 0%                             |
| e. Equity interests         | \$0                                            | \$0                     | \$0             |                |                                |

**Part 4: Questionnaire**

- a. Is this a final report? Yes ☒ No ☐
- If yes, give date Final Decree was entered: 12/10/2024
- If no, give date when the application for Final Decree is anticipated: \_\_\_\_\_
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Airspan Networks Holdings Inc.

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**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

/s/ David Brant

Signature of Responsible Party

Chief Financial Officer

Title

David Brant

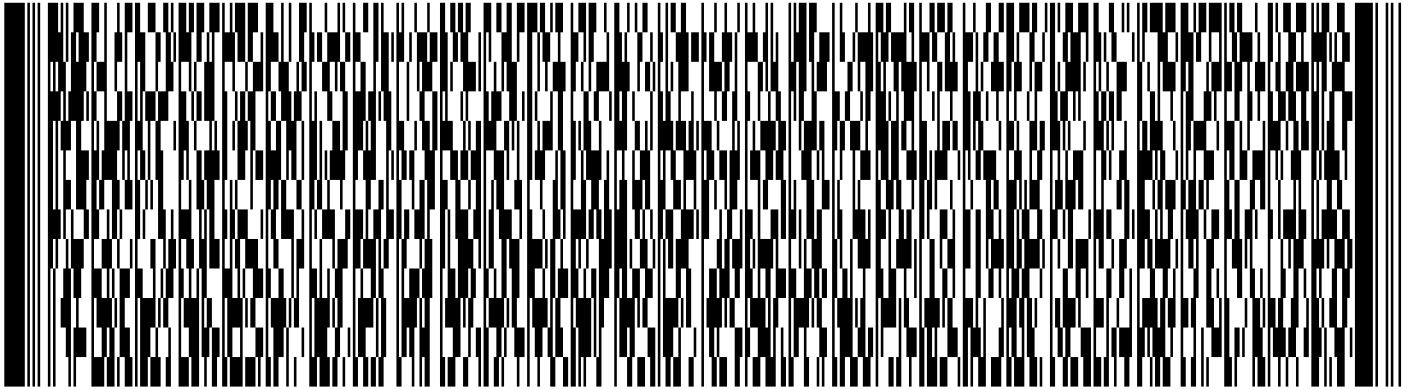
Printed Name of Responsible Party

12/17/2024

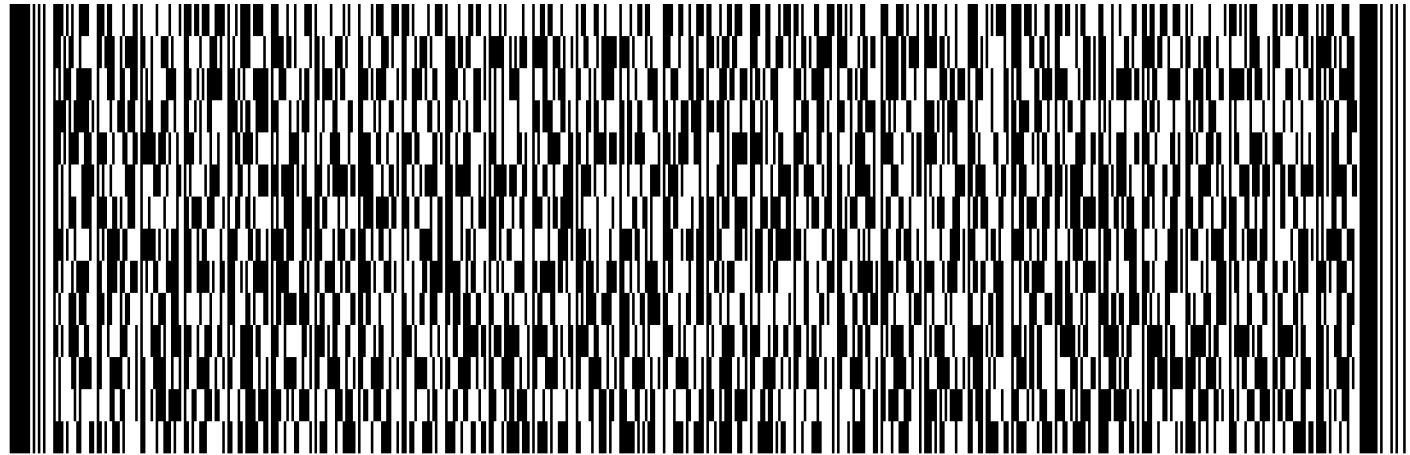
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Debtor's Name Airspan Networks Holdings Inc.

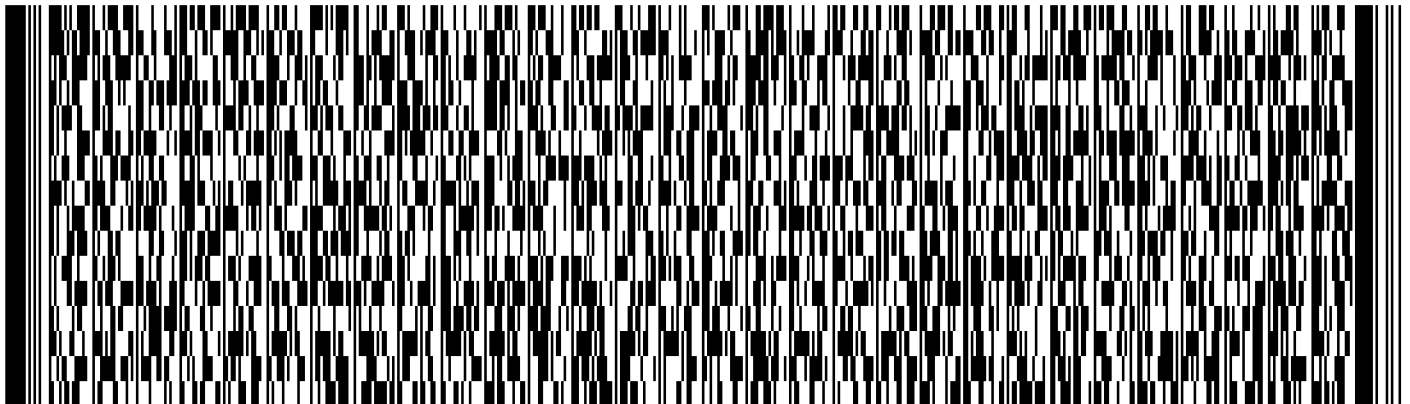
Case No. 24-10621



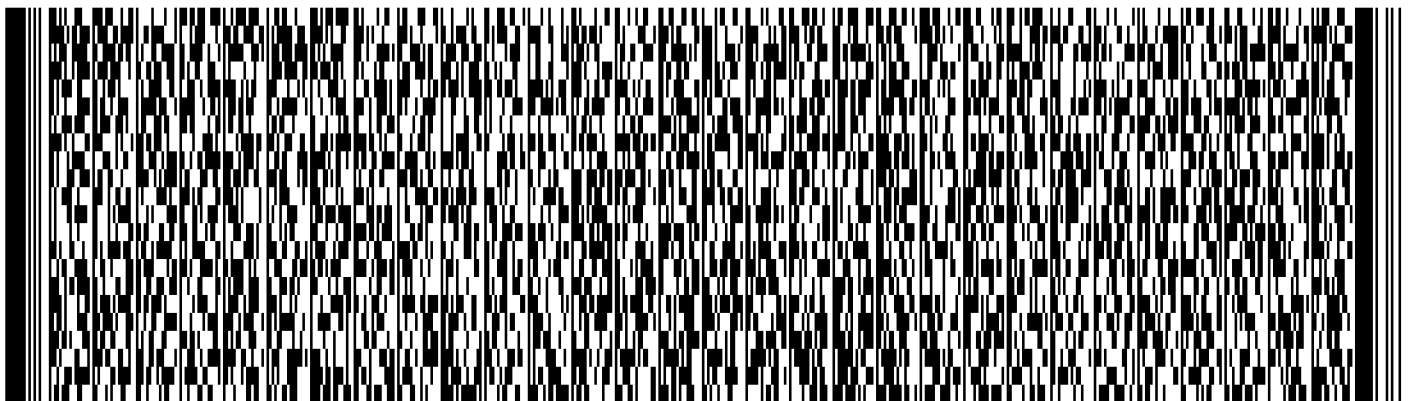
Page 1



Other Page 1



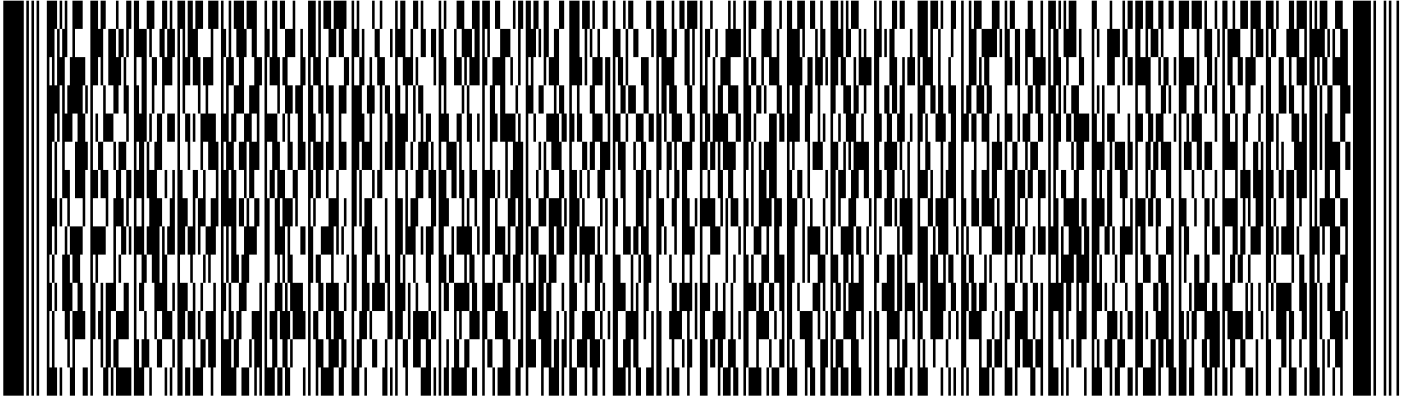
Page 2 Minus Tables



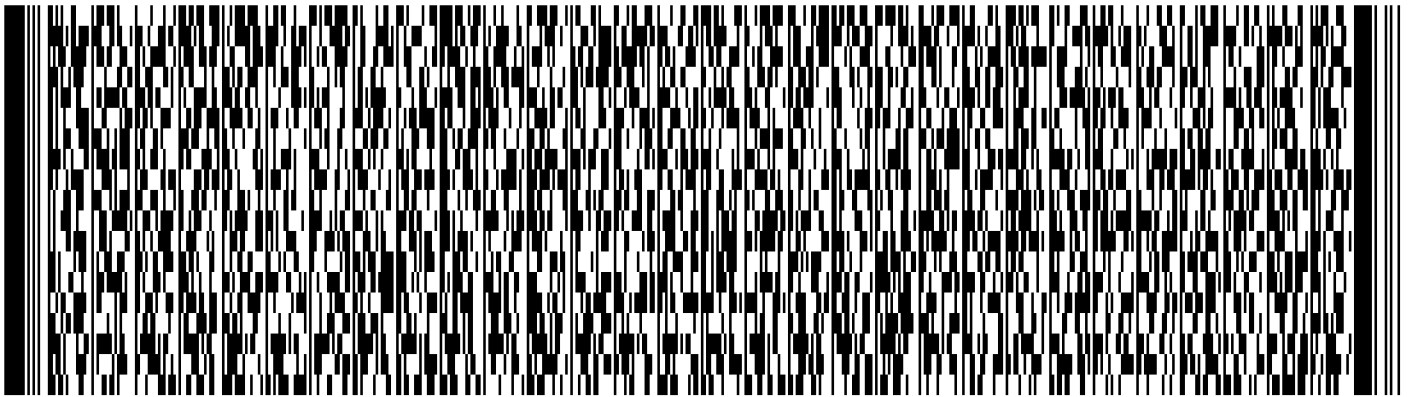
Bankruptcy Table 1-50

Debtor's Name Airspan Networks Holdings Inc.

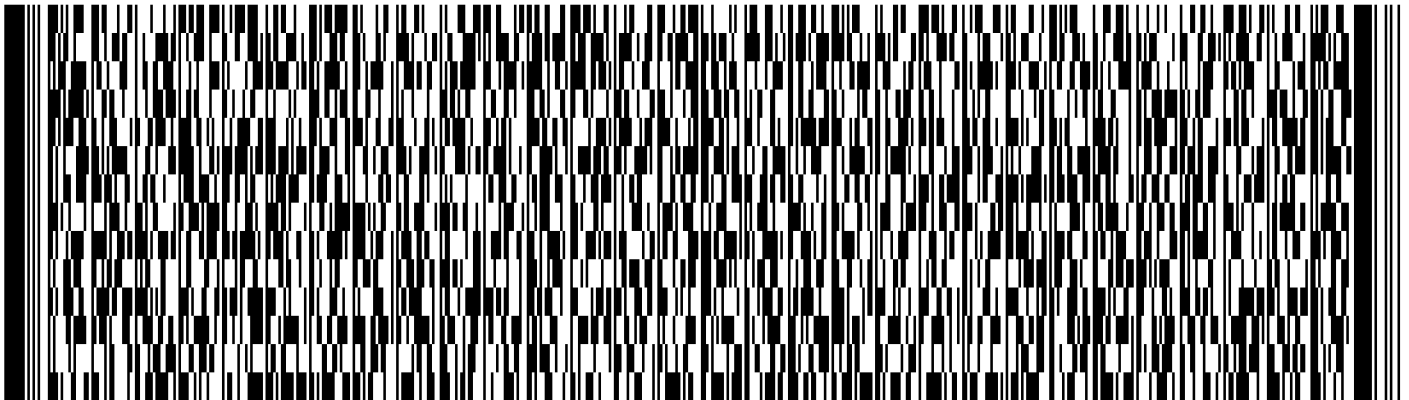
Case No. 24-10621



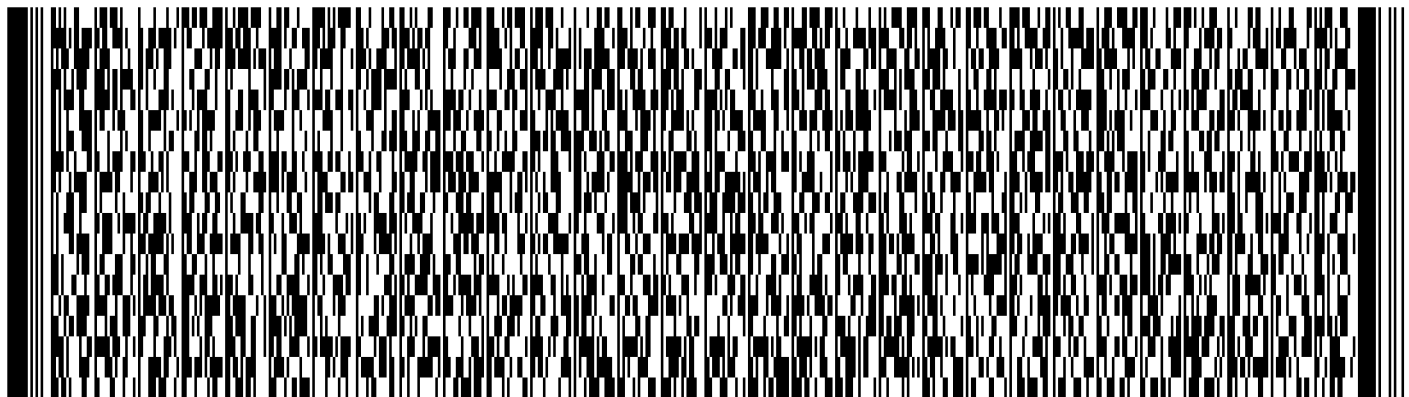
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

**In re: Airspan Networks Holdings, Inc., et al.<sup>1</sup>**

**Case No. 24-10621 (Jointly Administered)**

**Reporting Debtor: Airspan Networks Holdings Inc.**

**Reporting Period: October 12, 2024 through December 10, 2024 (Q4-2024)**

### **Notes to the Quarterly Post-Confirmation Report**

#### **Debtors**

On March 31, 2024 (the "Petition Date"), Airspan Networks Holdings Inc. ("Holdings"), Airspan Networks Inc. ("Networks"), Airspan IP Holdco LLC ("IP Holdco"), and Airspan Networks (SG) Inc. ("Networks (SG)", and collectively the "Debtors") filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the District of Delaware. The Debtors Plan of Reorganization went effective on October 11, 2024 (the "Effective Date"), (Docket No. 251). The activity reported in this quarterly post-confirmation report ("PCR") is specific to Debtor Holdings for the post-effective date period of October 12, 2024 through December 10, 2024.

On December 10, 2024, the Court entered the *Final Decree (I) Closing the Chapter 11 Cases, (II) Terminating Certain Claims and Noticing Services, and (III) Granting Related Relief* (see Docket No. 287). Therefore, the Reorganized Debtor is filing this final PCR solely for the purposes of reporting to the Office of the United States Trustee for the District of Delaware, (the "U.S. Trustee") in accordance with the Instructions for UST Form 11-PCR: Post Confirmation Report (12/07/2022) ("PCR Instructions"). The following notes, statements, and limitations should be referred to and referenced in connection with any review of the PCR.

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Airspan Networks Holdings Inc. (2786); Airspan Networks Inc. (0097); Airspan IP Holdco LLC (9270); and Airspan Networks (SG) Inc. (2232). The location of the Debtors' service address is: 777 Yamato Road, Suite 310, Boca Raton, FL 33431.

**Part 1: Summary of Post-confirmation Transfers**

Debtor Holdings has three bank accounts which are reported in its previously filed monthly operating reports. Below is a summary of the cash activity during the current reporting period.

|                                           | Banc of California<br>x8715 | Banc of California<br>x1062<br>(Professional Fee Escrow) | Banc of California<br>x8723<br>(Inactive Savings) | Total                  |
|-------------------------------------------|-----------------------------|----------------------------------------------------------|---------------------------------------------------|------------------------|
| <b>CASH - 10/11/2024 (Effective Date)</b> | \$ 1,338.17                 | \$ 3,560,914.78                                          | \$ -                                              | \$ 3,562,252.95        |
| <b>RECEIPTS</b>                           |                             |                                                          |                                                   |                        |
| Other Misc. Receipts / Refunds            | 4,528.93                    | -                                                        | -                                                 | 4,528.93               |
| <b>TOTAL RECEIPTS</b>                     | 4,528.93                    | -                                                        | -                                                 | 4,528.93               |
| <b>DISBURSEMENTS</b>                      |                             |                                                          |                                                   |                        |
| Bank Fees                                 | 49.23                       | -                                                        | -                                                 | 49.23                  |
| United States Trustee Fees                | -                           | 111,183.00                                               | -                                                 | 111,183.00             |
| <b>TOTAL DISBURSEMENTS</b>                | 49.23                       | 111,183.00                                               | -                                                 | 111,232.23             |
| <b>NET CASH FLOW</b>                      | 4,479.70                    | (111,183.00)                                             | -                                                 | (106,703.30)           |
| <b>CASH - 12/10/2024</b>                  | <b>\$ 5,817.87</b>          | <b>\$ 3,449,731.78</b>                                   | <b>\$ -</b>                                       | <b>\$ 3,455,549.65</b> |

**Part 2: Preconfirmation Professional Fees and Expenses**

The table included in the PCR includes all pre-confirmation fees/expenses for the retained professionals. On December 10, 2024, the Court entered an *Omnibus Order Awarding Final Allowance of Compensation for Services Rendered and for Reimbursement of Expenses* (Docket No. 286) of the retained professionals. These fee amounts are noted as being approved in the current quarter. The Reorganized Debtor has coordinated the payment of the allowed fees and expenses subsequent to the Final Decree date of December 10, 2024.

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

The Debtors filed a Prepackaged Plan of Reorganization, and the related Disclosure Statement (Docket No. 5). As noted in the Disclosure Statement, the Plan provided for the assumption, and payment in full by the Reorganized Debtor, of administrative claims, other secured claims, priority claims, and general unsecured claims. Therefore, the total anticipated payments are listed as \$0 in the PCR.

**Part 4: Questionnaire**

The Debtor is current with quarterly U.S. Trustee fees owed prior to the current quarter. The chart below summarizes the final fees due for the current quarter. The Reorganized Debtor is in the process of facilitating the payment of these outstanding fees.

| Period / Report                                          | Disbursements    | UST Fee Rate | Current Quarter Fees Due |
|----------------------------------------------------------|------------------|--------------|--------------------------|
| MOR 10/1/24 - 10/11/24 (Effective Date) - Docket No. 271 | \$0              |              |                          |
| PCR 10/12/24 - 12/10/24 (Final Decree)                   | \$111,232        |              |                          |
|                                                          | <u>\$111,232</u> | 0.40%        | <u>\$445</u>             |

**Reservation of Rights**

The Reorganized Debtor reserves all rights to amend or supplement the PCR in all respects as may be necessary or appropriate to correct any inadvertent errors or omissions or for any other reason. Nothing contained in this PCR shall constitute an admission of any kind or nature or a waiver of any rights of the Liquidating Trust or the Liquidating Trustee, all of which are expressly reserved in full.

The Post-confirmation Report was executed by David Brant solely in his capacity as Chief Financial Officer of the Reorganized Debtor.