



**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY  
U.S. COURTHOUSE  
402 E. STATE STREET  
TRENTON, NEW JERSEY 08608**

**Hon. Michael B. Kaplan**  
**Judge, United States Bankruptcy Court**

**609-858-9360**

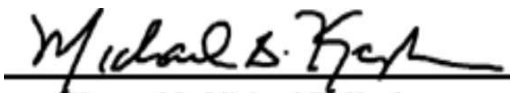
March 3, 2026

*All Interested Parties*

Re: **In re Multi-Color Corporation, et al.**  
**Case No. 26-10910 (MBK)**

Dear Counsel:

As the parties have acknowledged, the venue dispute presently before the Court requires a finding that the Debtors' "principal assets" either were or were not located in New Jersey for the longer portion of the 180-day period preceding the petition filing, as compared to other "principal assets" located in other jurisdictions. As the parties further have acknowledged, there is no statutory definition of "principal assets". After considering the briefing and oral arguments, the Court seeks expanded supplemental briefing on a single narrow issue- whether assets that have no demonstrable economic or monetary value may still be considered "principal assets" for purposes of applying the venue statute. **Parties are requested to submit simultaneously supplemental letter briefs by 1p.m. on Friday, March 6, 2026.**

  
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Honorable Michael B. Kaplan  
United States Bankruptcy Judge

Cc: Filed on CM/ECF