

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF TEXAS

HOUSTON DIVISION

In re: Dreamwell, Ltd.

Debtor(s)

§
§
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§

Case No. 23-90024

Lead Case No. 23-90020

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 03/31/2026

Petition Date: 01/23/2023

Plan Confirmed Date: 06/14/2023

Plan Effective Date: 06/29/2023

This Post-confirmation Report relates to: ☒ Reorganized Debtor

☐ Other Authorized Party or Entity:

Name of Authorized Party or
Entity

/s/Cesar Perez

Signature of Responsible Party

04/20/2026

Date

Cesar Perez

Printed Name of Responsible Party

2451 Industry Avenue, Doraville, GA 30360

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Dreamwell, Ltd.

Case No. 23-90024

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$0	\$394,301,935
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$0	\$394,301,935

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor	Aggregate Total	\$0	\$42,005,152	\$0	\$42,005,152
	Itemized Breakdown by Firm					
	Firm Name	Role				
i	Evercore	Financial Professional	\$0	\$5,466,823	\$0	\$5,466,823
ii	FTI Consulting	Financial Professional	\$0	\$5,116,527	\$0	\$5,116,527
iii	Epiq Corporate Restructuring	Other	\$0	\$1,184,197	\$0	\$1,184,197
iv	Weil, Gotshal & Manges LLP	Lead Counsel	\$0	\$22,393,930	\$0	\$22,393,930
v	Kelley Drye & Warren LLP	Other	\$0	\$5,179,440	\$0	\$5,179,440
vi	Force Ten Partners, LLC	Other	\$0	\$2,664,235	\$0	\$2,664,235
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Debtor's Name Dreamwell, Ltd.

Case No. 23-90024

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Debtor's Name Dreamwell, Ltd.

Case No. 23-90024

vii	White & Case	Other	\$0	\$37,908	\$0	\$37,908
viii	AMR Partnership	Other	\$0	\$3,875	\$0	\$3,875
ix	Baker Mckenzie	Other	\$0	\$29,122	\$0	\$29,122
x	Banca Co., Ltd.	Other	\$0	\$974	\$0	\$974
xi	Remfry & Sagar	Other	\$0	\$495	\$0	\$495
xii	Viteri & Viteri	Other	\$0	\$800	\$0	\$800
xiii	Triana Uribe & Michelsen LTD	Other	\$0	\$2,570	\$0	\$2,570
xiv	Ferraiuoli LLC	Other	\$0	\$46,832	\$0	\$46,832
xv	Espino Nieto & Asociados	Other	\$0	\$720	\$0	\$720
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Debtor's Name Dreamwell, Ltd.

Case No. 23-90024

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Debtor's Name Dreamwell, Ltd.

Case No. 23-90024

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c.	All professional fees and expenses (debtor & committees)			\$0	\$42,399,808	\$0	\$42,399,808

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$207,511	\$0	\$207,511	\$207,511	100%
b. Secured claims	\$830,223,517	\$0	\$830,223,517	\$1,891,969,137	44%
c. Priority claims	\$702,326	\$0	\$702,326	\$702,326	100%
d. General unsecured claims	\$36,072,333	\$0	\$36,072,333	\$55,966,695	64%
e. Equity interests	\$1,500,000	\$0	\$1,500,000		

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Dreamwell, Ltd.

Case No. 23-90024

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/Cesar Perez

Signature of Responsible Party

Chief Financial Officer

Title

Cesar Perez

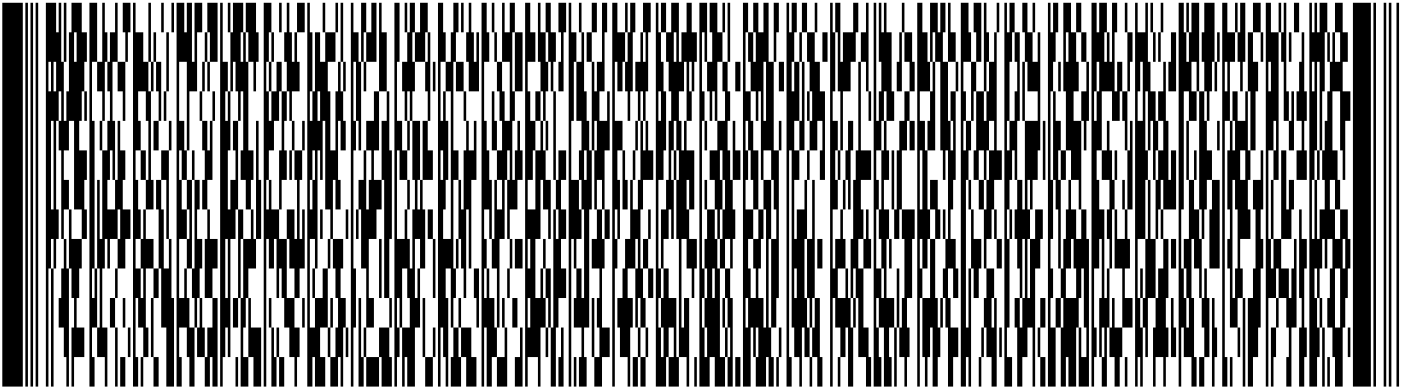
Printed Name of Responsible Party

04/20/2026

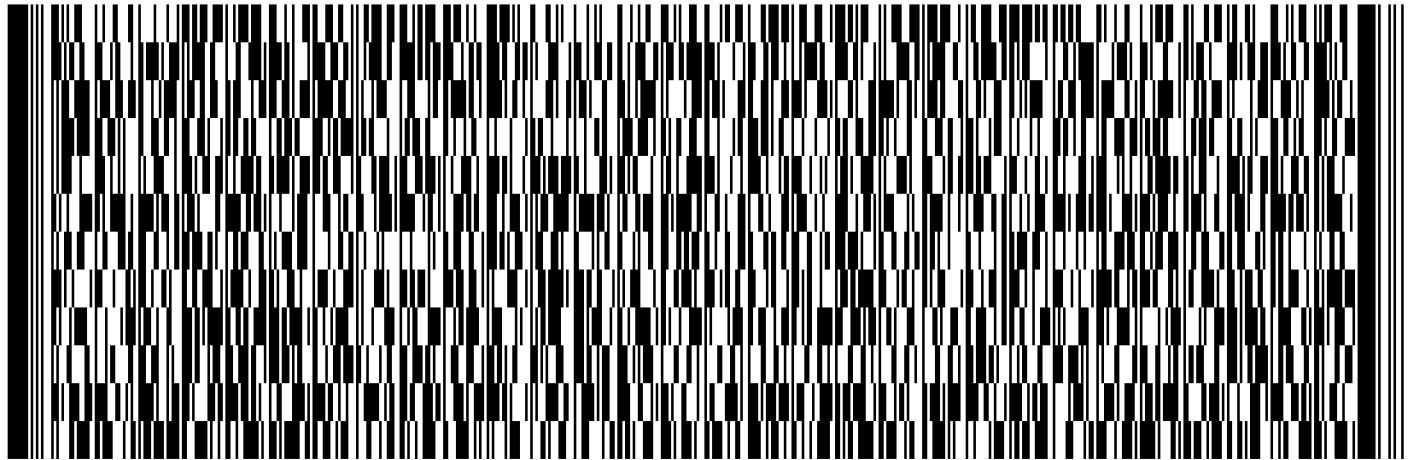
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Debtor's Name Dreamwell, Ltd.

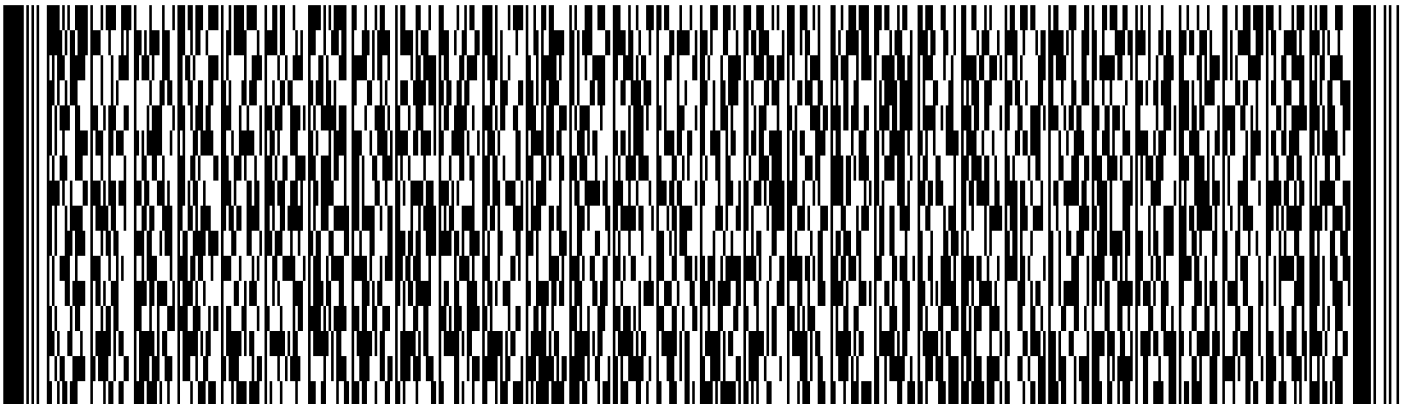
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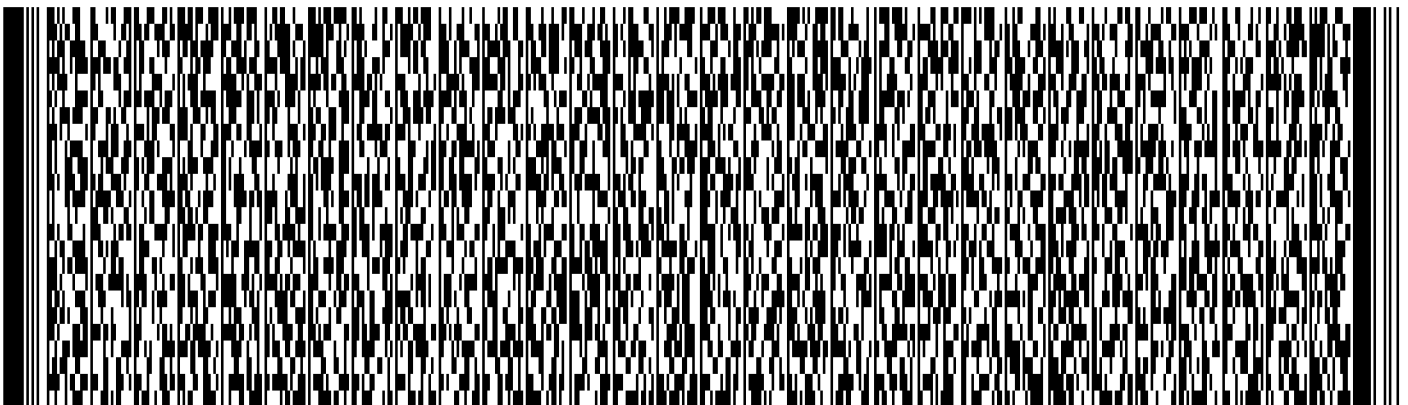
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Other Page 1



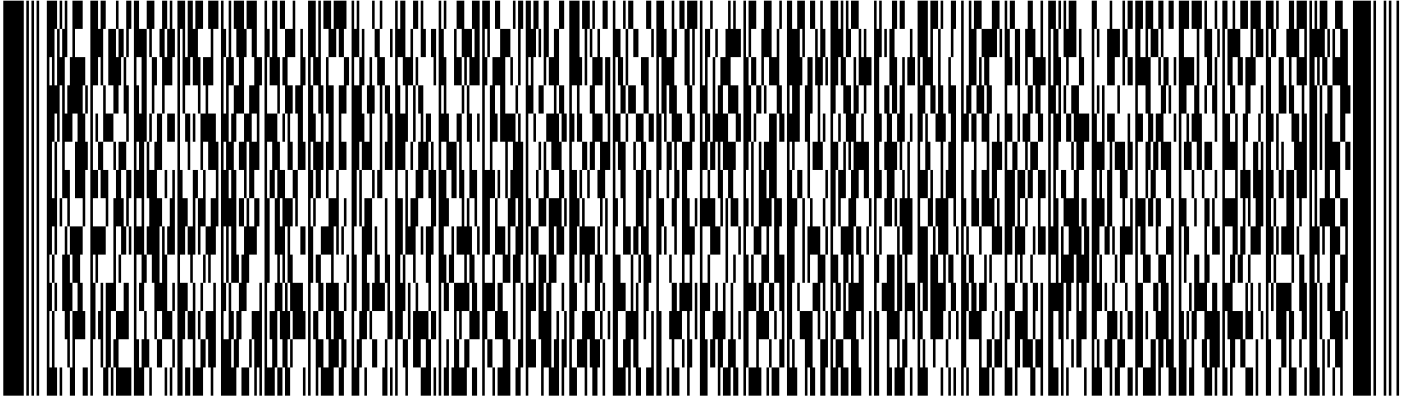
Page 2 Minus Tables



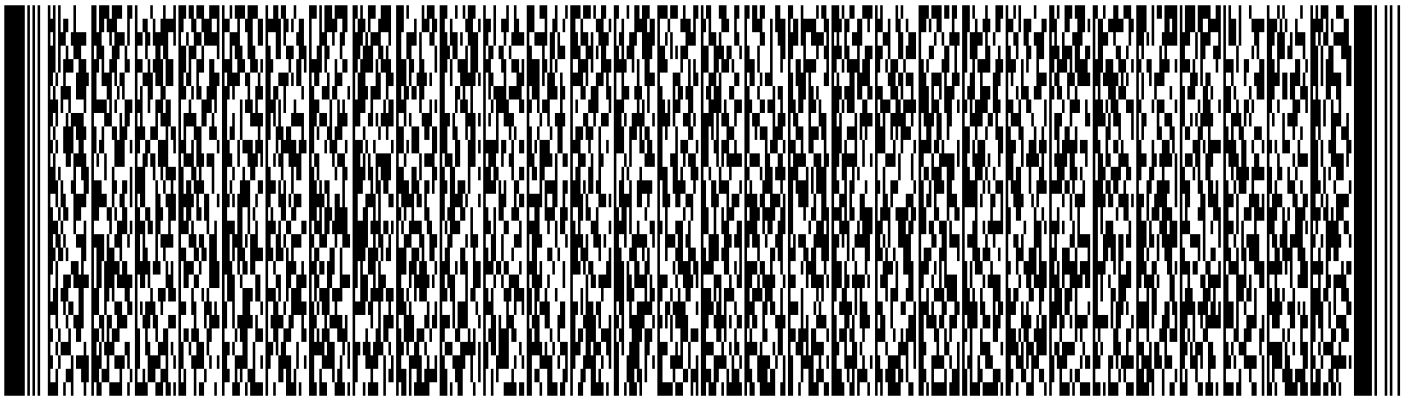
Bankruptcy Table 1-50

Debtor's Name Dreamwell, Ltd.

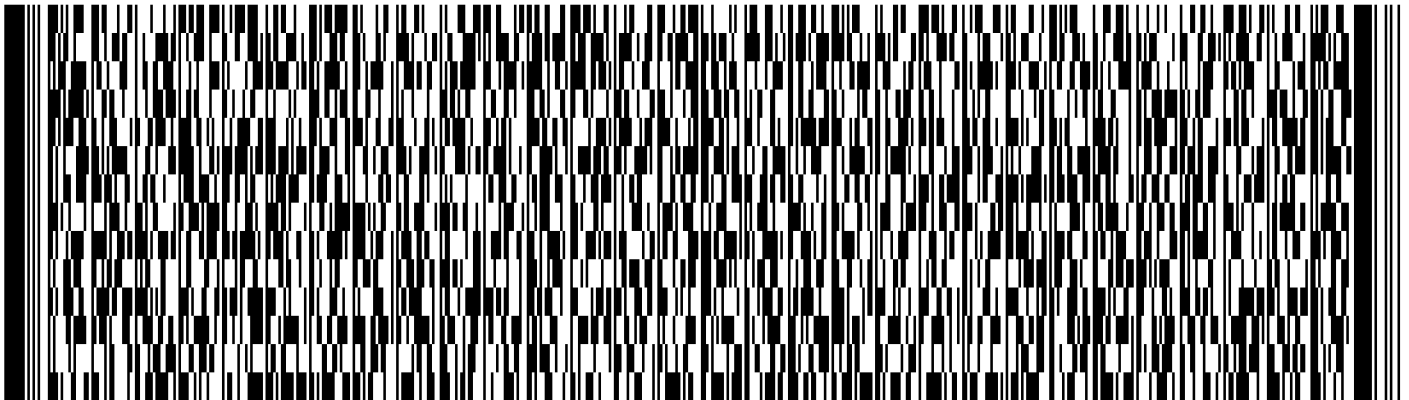
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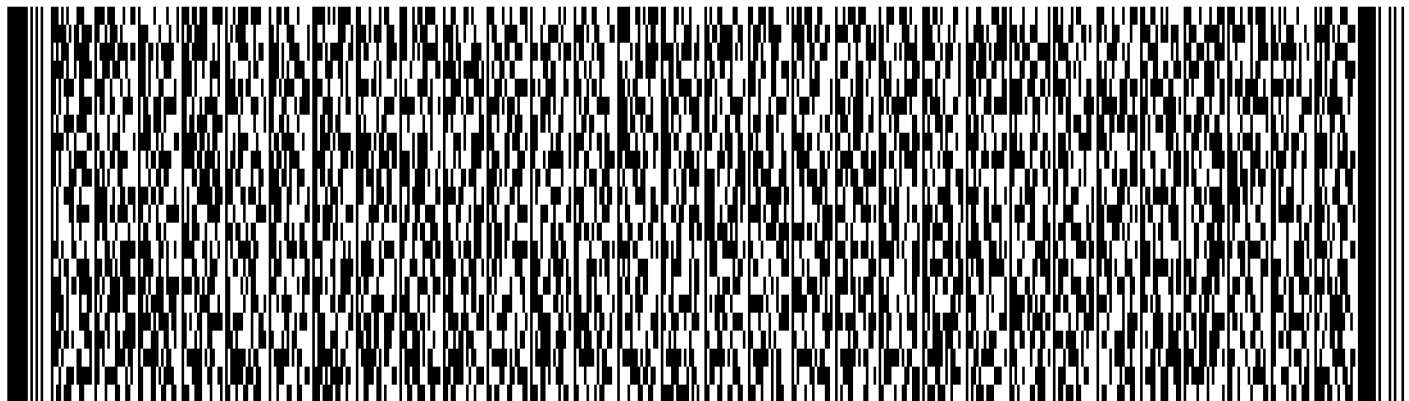
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	Chapter 11
DREAMWELL, LTD.,	§	Case No. 23-90024 (CML)
Reorganized Debtor. ¹	§	(Jointly Administered)
	§	
	§	

POST-CONFIRMATION REPORT NOTES

Global Notes:

This report is unaudited and does not purport to represent financial statements prepared in accordance with GAAP nor is it intended to fully reconcile to the consolidated financial statements prepared by Dreamwell, Ltd. (on behalf of itself and its Reorganized Debtor affiliates, the “**Reorganized Debtor**”).² Information contained in this report has been derived from the Reorganized Debtor’s books and records. Therefore, to comply with its obligations to provide quarterly reporting during these chapter 11 cases, the Reorganized Debtor has prepared this quarterly report using the best information presently available to it, which has been collected, maintained, and prepared in accordance with its historical accounting practices. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any other period or for the full year and may not necessarily reflect the consolidated results of operations and financial position of the Reorganized Debtor in the future.

Reservation of Rights:

This report is limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the quarterly reporting requirements of this chapter 11 case. The unaudited financial statements have been derived from the Reorganized Debtor’s books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information presented in accordance with GAAP. Upon the application of such procedures, the Reorganized Debtor believes that the financial information

¹ The last four digits of the Reorganized Debtor’s federal tax identification number are 2419. The Reorganized Debtor’s corporate headquarters and service address for the chapter 11 cases is 2451 Industry Avenue, Doraville, Georgia 30360. On September 7, 2023, the Bankruptcy Court entered the Final Decree and Order Closing Certain Cases (Case No. 23-90020, Docket No. 1262) closing the chapter 11 cases for Dreamwell Ltd.’s Reorganized Debtor affiliates: Serta Simmons Bedding, LLC; Dawn Intermediate, LLC; National Bedding Company, L.L.C.; Serta International Holdco, LLC; Simmons Bedding Company, LLC; SSB Hospitality, LLC; SSB Logistics, LLC; SSB Manufacturing Company; SSB Retail, LLC; The Simmons Manufacturing Co., LLC; Tomorrow Sleep LLC; Tuft & Needle, LLC; and World of Sleep Outlets, LLC (collectively, with Dreamwell, Ltd., the “**Debtors**” and as reorganized, the “**Reorganized Debtors**”).

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Plan or the Disclosure Statement.

could be subject to material change. The Reorganized Debtor hereby reserves all of its rights to dispute the validity, status, enforceability, or executory nature of any claim amount, agreement, representation, or other statement in this report and reserves the right to amend or supplement this report, if necessary, but shall be under no obligation to do so.

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

- Payments to holders of Allowed Other General Unsecured Claims were funded from the \$5.75 million initial funding for the Class 6B Trust, plus any recoveries from Class 6B Causes of Action, and less the expenses of the Class 6B Trustee in administering the Class 6B Trust for the benefit of holders of Class 6B Claims (Allowed Other General Unsecured Claims) under the Plan. For the avoidance of doubt, with respect to Part 3(d), “Total Anticipated Payments Under Plan” and “Paid Cumulative” include the \$5.75 million initial funding, and the “% Paid of Allowed Claims” reflects payments to both Allowed Ongoing General Unsecured Claims and Allowed Other General Unsecured Claims.
- Holders of Allowed Ongoing General Unsecured Claims received a 100% recovery on account of such Claims under the Plan.
- The recoveries of holders of Claims and Interests under the Plan excludes certain payments made to creditors who filed Proofs of Claims for liabilities that are wholly post-petition in nature.
- Additionally, the information in this section of the post-confirmation report excludes payments made prior to confirmation of the Plan under the authority granted by the First Day Orders to pay prepetition liabilities of the Debtors.