

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

CONN'S, INC., et al.¹

Debtors.

Chapter 11

Case No. 24-33357 (ARP)

(Jointly Administered)

**NOTICE OF CLOSING OF SALE TRANSACTION
WITH JEFFERSON CAPITAL SYSTEMS, LLC**

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. On July 23, 2024, Conn's, Inc. and its debtor affiliates, as debtors and debtors in possession (collectively, the "Debtors"), each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532 (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Court"). The Debtors are authorized to continue to operate their business and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

2. On July 26, 2024, the Debtors filed the *Debtors' Motion for Entry of (I) an Order (A) Approving Certain Bidding Procedures and the Form and Manner of Notice Thereof, (B) Scheduling an Auction and a Hearing on the Approval of the Sale of All or Substantially All of the Debtors' Assets, (C) Establishing Certain Assumption and Assignment Procedures and Approving the Manner of Notice Thereof, and (D) Granting Related Relief; and (II) an Order (A) Authorizing the Sale of All or Substantially All of the Debtors' Assets Free and Clear of all Encumbrances, (B) Approving the Assumption and Assignment of the Assumed Contracts, and (C) Granting Related Relief* [Docket No. 121] (the "Bidding Procedures Motion"), which Bidding Procedures Motion was granted by the Court on August 20, 2024 [Docket No. 370].²

3. On October 9, 2024, the Court entered the *Order (I) Approving (A) Designation of Stalking Horse and (B) Stalking Horse Bid Protections and (II) Granting Related Relief* [Docket No. 806], approving Jefferson Capital Systems, LLC (the "Jefferson Capital") as the Stalking Horse Bidder and the Stalking Horse APA as the Stalking Horse Bid.

¹ The Debtors in these chapter 11 cases, together with the last four digits of each of the Debtor's federal tax identification number, are: Conn's, Inc. (2840), Conn Appliances, Inc. (0706), CAI Holding, LLC (2675), Conn Lending, LLC (9857), Conn Credit I, LP (0545), Conn Credit Corporation, Inc. (9273), CAI Credit Insurance Agency, Inc. (5846), New RTO, LLC (6400), W.S. Badcock LLC (2010), W.S. Badcock Credit LLC (5990), and W.S. Badcock Credit I LLC (6422). The Debtors' service address is 2445 Technology Forest Blvd., Suite 800, The Woodlands, TX 77381.

² Capitalized words used but not defined herein shall have the meaning ascribed to them in the Bidding Procedures Motion, the Sale Order (as defined below), or the A&R Stalking Horse APA (as defined below), as applicable.

4. On October 11, 2024, the Debtors, in consultation with the Consultation Parties, cancelled the Auction and designated Jefferson Capital as the Successful Bidder and the Stalking Horse APA as the Successful Bid for those assets covered by the Stalking Horse APA. *See Notice of Cancellation of Auction and Designation of Successful Bid for the Assets Covered by the Stalking Horse APA* [Docket No. 824].

5. On November 4, the Debtors filed the *Notice of First Amendment to the Stalking Horse Asset Purchase Agreement* [Docket No. 1029], to which the Debtors attached the amended and restated Stalking Horse APA (the “A&R Stalking Horse APA”) as Exhibit A.

6. On November 6, 2024, the Court entered the *Order (I) Authorizing the Sale of the Debtors’ Assets, (II) Authorizing Assumption and Assignment of certain Executory Contracts and Unexpired Leases Related Thereto, and (III) Granting Related Relief* [Docket No. 1059] (the “Sale Order”), approving entry into the A&R Stalking Horse APA and the Sale Transaction contemplated thereunder.

7. On November 27, 2024, the Debtors filed the *Final Notice of Assumption and Assignment of Executory Contracts* [Docket No. 1158], setting forth the executory contracts which shall constitute Assumed Contracts under the A&R Stalking Horse APA.

8. On December 3, 2024, the Closing occurred in accordance with the A&R Stalking Horse APA and the Sale Order.

9. If you would like to obtain a copy of the A&R Stalking Horse APA, or related documents, free of charge, you may: (a) access the Debtors’ restructuring website at <https://dm.epiq11.com/case/connappliances/info>; (b) call (877) 848-5813 (toll-free) or (971) 257-1680 (internationally); or (c) email ConnAppliancesInfo@epiqglobal.com. You may also obtain copies of any pleadings filed in these chapter 11 cases for a fee via PACER at <https://ecf.txsb.uscourts.gov/>.

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Dated: December 4, 2024
Houston, Texas

/s/ Jeri Leigh Miller

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*Counsel to the Debtors and Debtors in
Possession*

Certificate of Service

I certify that on December 4, 2024, I caused a copy of the foregoing document to be served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ Jeri Leigh Miller

Jeri Leigh Miller